


KENAI PENINSULA BOROUGH SCHOOL DISTRICT

148 North Binkley Street Soldotna, Alaska 99669-7553
Phone (907) 714-8888 Fax (907) 262-9132
www.kpbsd.k12.ak.us

SCHOOL BOARD COMMUNICATION

Title:	FY14 Preliminary General Fund Budget (REVISED)		
Date:	January 11, 2013	Item Number:	Worksession
Administrator:	Dave Jones, Assistant Superintendent 		
Attachments:	FY14 Preliminary Budget Work Sheets		

Action Needed **For Discussion** **Information** **Other:** _____

BACKGROUND INFORMATION

Attached are several work sheets pertaining to the FY14 Preliminary General Fund Budget for your review. I will discuss each sheet in more detail at the scheduled work session.

Revenue

Revenue projections have been made assuming no increase in the Base Student Allocation (BSA) in the State of Alaska Foundation Funding Formula. The final scheduled increase to the District Cost Factor (DCF) was implemented in FY13 and there will be no increase for FY14. Student enrollment projections from the Five Year Enrollment Projection document have been used in the Foundation Funding Formula to estimate state revenue. One time funding of \$1,741,904 included in the Governor's Preliminary Budget has not been included in this estimate of state revenue.

At the local level, borough support has been projected at the same level as FY13. With no increase for FY14, this revenue projection is about \$2.1 million under the maximum allowed for local contribution.

Expenditures

Expenditure projections for salaries include step increases as well as 1% increases for both FY13 and FY14, which reflects the district's offer in negotiations with bargaining groups. Staffing has been adjusted to support student enrollment projections. Once negotiations are complete, salaries and benefits will be revised to reflect the new negotiated agreements.

Other expenditure budgets have been reviewed and adjusted for expected increases or decreases that are currently known. Changes include adjustments to utility rates, the increase in the Federal mileage rate and changes to supply budgets.

Fund Balance and Other Considerations

The Alaska Retirement Management (ARM) Board approved changes to both TRS and PERS On-Behalf contribution rates. TRS rates increased from 40.11% to 41.06% and PERS rates decreased from 13.84% to 13.68%. The total estimate for FY14 On-Behalf contributions is \$22,845,416, an increase of \$1,279,421 from FY13. As you are aware, both the Revenue and Expenditure budgets include this amount.

Revenue from all sources for the FY14 Preliminary General Fund Budget totals \$143,373,300. Use of Fund Balance designated for Self Insurance in the amount of \$1,710,000 is also included in the

preliminary budget, which was also mentioned in negotiations. The total of revenue and use of fund balance in the FY14 Preliminary General Fund Budget is \$145,083,300.

Expenditures in the FY14 Preliminary General Fund Budget total \$148,075,075. Additionally, there are transfers to other funds scheduled totaling \$775,000, with \$750,000 for Food Service and \$25,000 for Community Theater. The total of all expenditures and transfers for the FY14 Preliminary General Fund Budget is \$148,850,075.

Even with use of Fund Balance designated for Self Insurance, there is still a gap between revenues and expenditures in the amount of \$3,766,775. This amount may increase with the finalization of negotiations. A combination of cuts to expenditures, increased funding at the state and/or local level and additional use of fund balance are options available for balancing the budget.

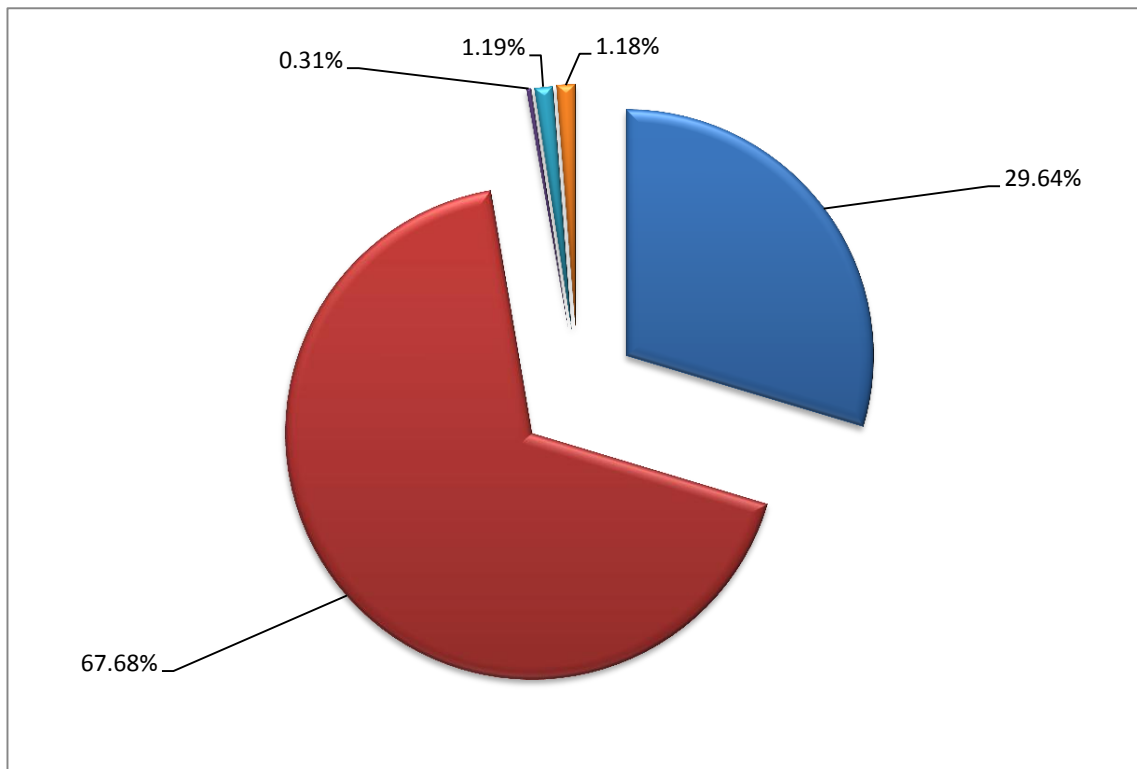
ADMINISTRATIVE RECOMMENDATION

Administration is providing this information to begin the discussion of FY14 budget matters. No action is necessary at this time.

**Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget**

Revenue

Local Effort	\$ 43,000,000	29.64%
State Revenue	98,197,300	67.68%
State Revenue - One Time	-	0.00%
Federal Revenue	450,000	0.31%
Other Revenue (Investment Earnings, E-Rate, Rent)	1,726,000	1.19%
Allocation of Fund Balance - Self Insurance	1,710,000	1.18%
Allocation of Fund Balance - General	<u>-</u>	<u>0.00%</u>
 Total Revenue Budget	 <u><u>\$ 145,083,300</u></u>	 <u><u>100.00%</u></u>

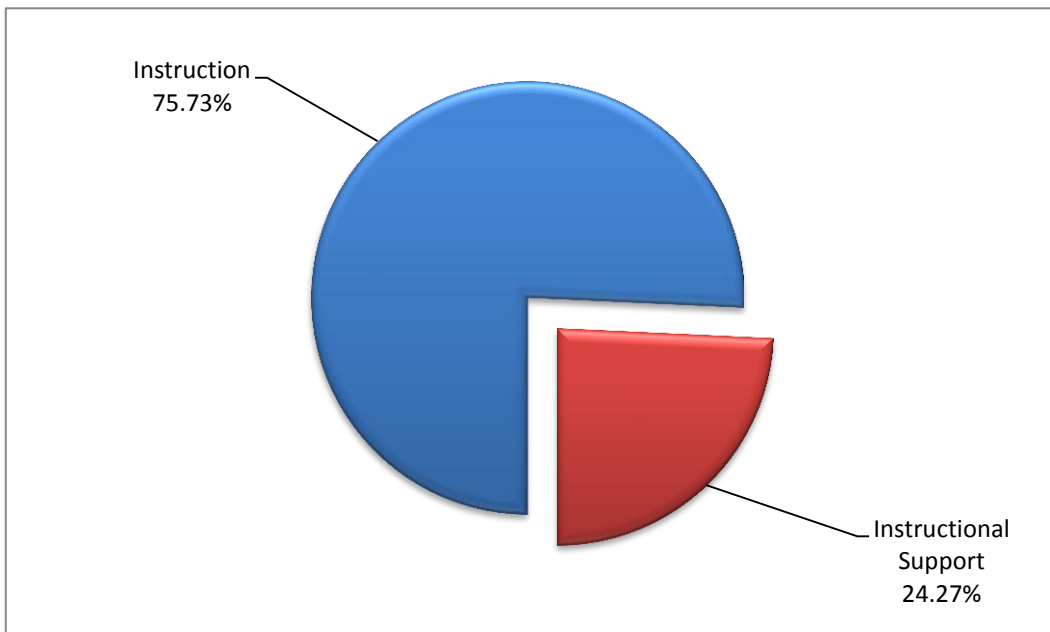


As this chart illustrates, the primary source of funding for the Kenai Peninsula Borough School District is the State of Alaska. The Kenai Peninsula Borough provides a funding appropriation and in-kind services. A small amount comes from the federal government in the form of a Medicaid reimbursement. The category of "Other Revenue" includes investment earnings, E-Rate revenue, and rental of school facilities. Additionally, the District anticipates using fund balance to make up for a shortfall between expected revenues and expenditures. Use of Fund Balance designated for Self Insurance is part of this preliminary budget. Use of Fund Balance for regular operations is not recommended, but was decided on as part of the plan to avoid reduction in staff due to the revenue shortfall.

Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget

Expenditures by Function

Regular Instruction	\$ 70,621,900		
Special Education Instruction	19,530,365		
Special Education Support - Pupil	6,099,812		
Support Services - Pupil	5,000,720		
Support Services - Instruction	3,772,251		
School Administration	7,113,743		
Instruction Subtotal	<u>112,138,791</u>	\$ 112,138,791	75.73%
School Administration - Support	4,978,250		
District Administration	1,147,564		
District Administration - Support	5,562,697		
Operation and Maintenance of Plant	21,923,161		
Pupil Activities	2,324,612		
Instructional Support Subtotal	<u>35,936,284</u>	<u>35,936,284</u>	<u>24.27%</u>
Total Expenditures		<u>\$ 148,075,075</u>	<u>100.00%</u>
Transfers to Other Funds *	<u>775,000</u>	<u>775,000</u>	
Total Expenditures and Transfers	<u><u>148,850,075</u></u>	<u><u>\$ 148,850,075</u></u>	

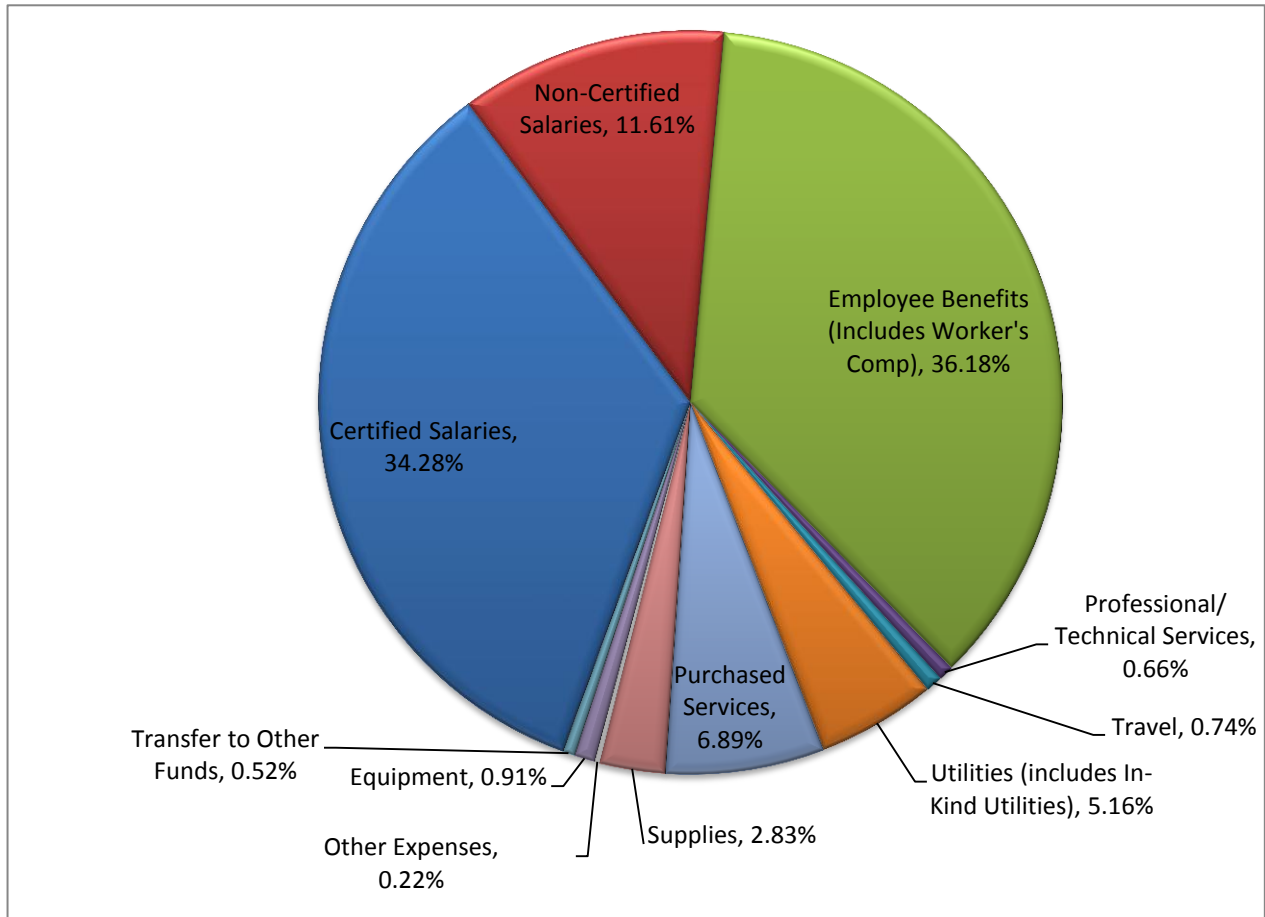


By law, at least 70 percent of a school district's budget must go toward instruction. KPBSD easily meets that requirement, as instruction is the District's top priority.

**Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget**

Expenditures by Object

Certified Salaries	\$ 51,023,703	34.28%	
Non-Certified Salaries	17,276,593	11.61%	
Employee Benefits (Includes Worker's Comp)	53,878,077	36.18%	82.07%
Professional/Technical Services	984,850	0.66%	
Travel	1,094,611	0.74%	
Utilities (includes In-Kind Utilities)	7,686,769	5.16%	
Purchased Services	10,248,838	6.89%	13.45%
Supplies	4,206,291	2.83%	
Other Expenses	324,200	0.22%	
Equipment	1,351,143	0.91%	3.96%
Transfer to Other Funds	775,000	0.52%	0.52%
	<u>\$ 148,850,075</u>	<u>100.00%</u>	<u>100.00%</u>

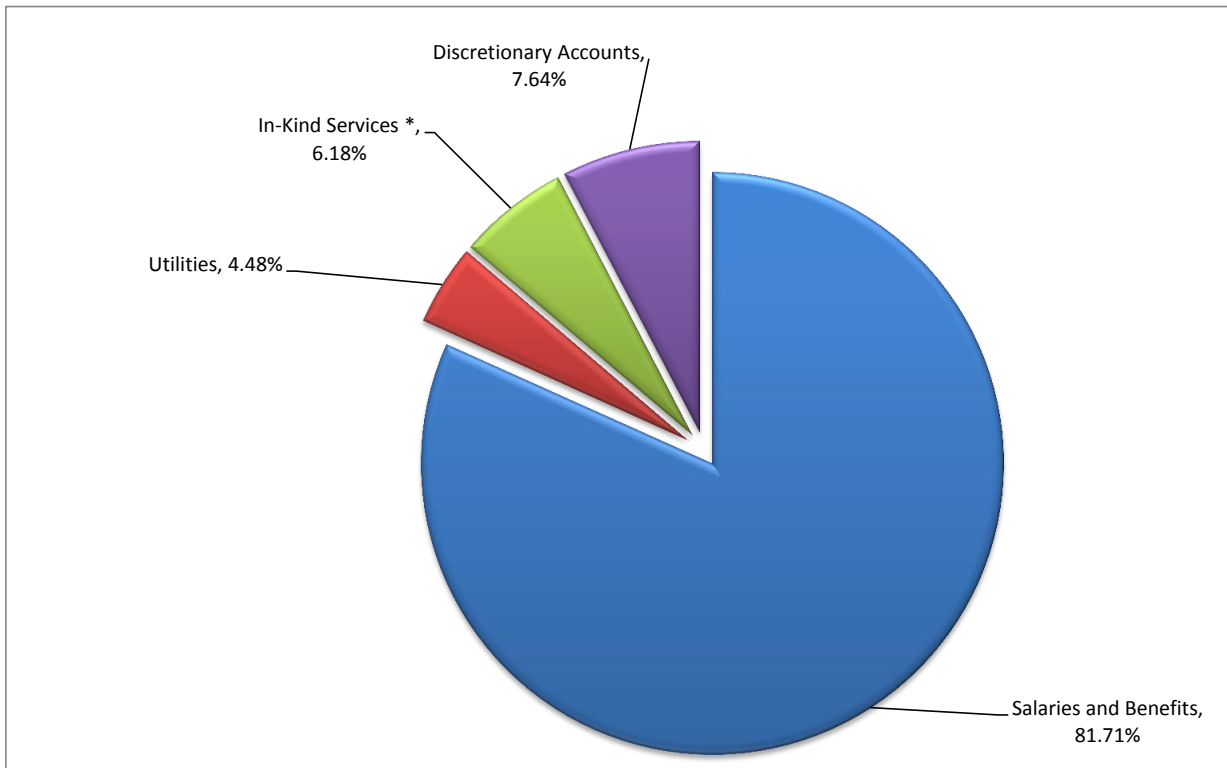


**Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget**

The FY14 Preliminary General Fund Budget reflects:

Revenue	\$ 143,373,300
Expenditures	<u>148,850,075</u>
Difference	(5,476,775)
Use of Fund Balance - Self Insurance	<u>1,710,000</u>
Remaining Deficit	<u><u>\$ (3,766,775)</u></u>

Expenditure Category	FY14 Budget	% Of Total	FY13 Budget	% Of Total	FY12 Actual	% Of Total
Salaries and Benefits	\$ 121,624,147	81.71%	\$ 119,051,676	80.27%	\$ 107,868,572	77.61%
Utilities	6,667,160	4.48%	5,976,385	4.03%	6,207,041	4.47%
In-Kind Services *	9,193,414	6.18%	9,193,414	6.20%	9,492,737	6.83%
Discretionary Accounts	<u>11,365,354</u>	<u>7.64%</u>	<u>14,099,193</u>	<u>9.51%</u>	<u>15,427,640</u>	<u>11.10%</u>
	<u><u>\$ 148,850,075</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 148,320,668</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 138,995,990</u></u>	<u><u>100.00%</u></u>

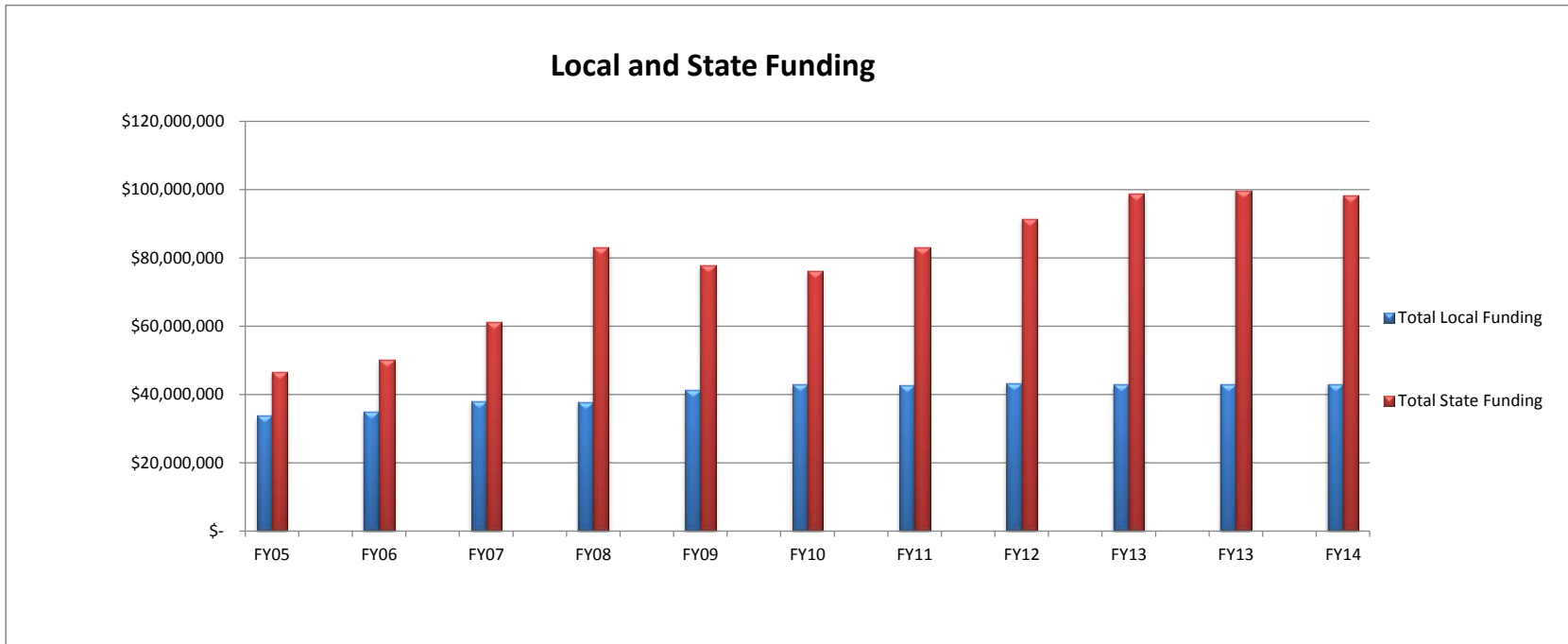


* Includes Workers Compensation Insurance costs.

**Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget**

Local and State Funding

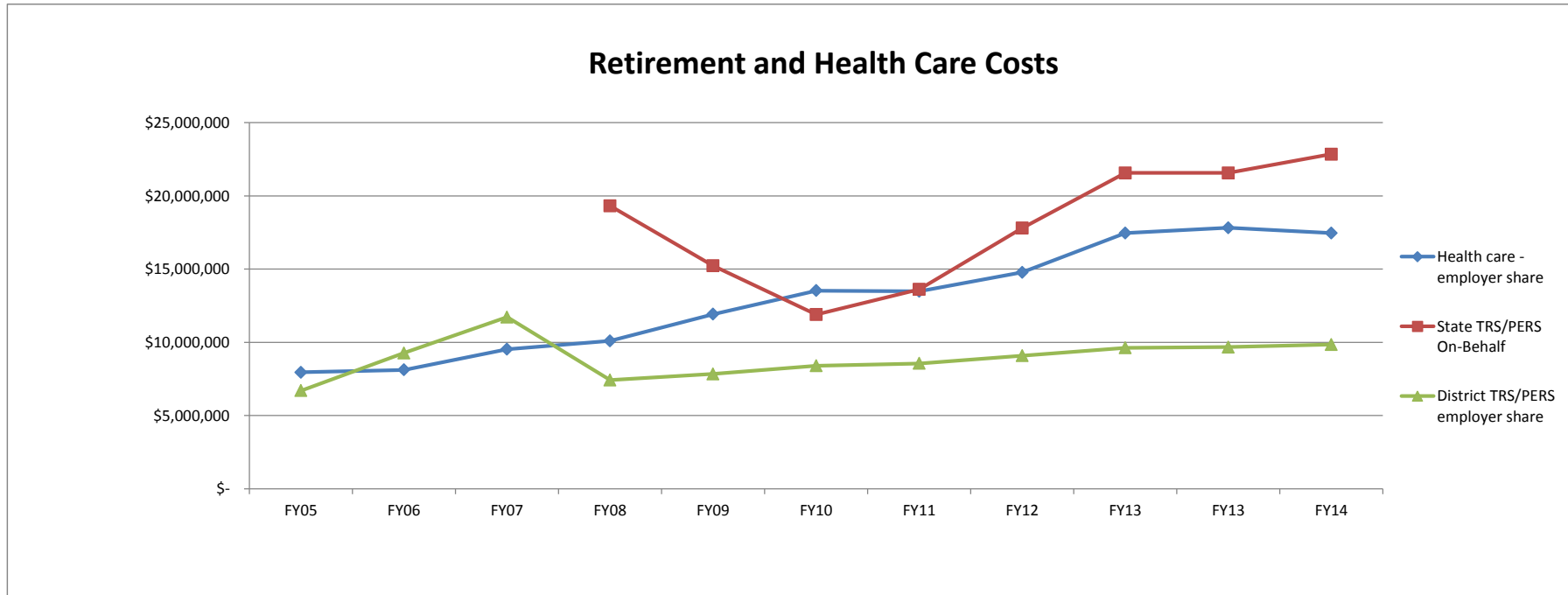
	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	Budget			
									Original FY13	Current FY13	Original FY14	
Local Funding:												
Borough In-Kind	\$ 6,956,437	\$ 7,386,090	\$ 7,553,047	\$ 7,755,139	\$ 8,198,090	\$ 9,170,034	\$ 9,394,362	\$ 9,584,253	\$ 9,193,414	\$ 9,193,414	\$ 9,193,414	
Borough Appropriations	26,788,170	27,587,592	30,388,629	29,945,978	32,948,855	33,813,342	33,193,773	33,666,882	33,806,586	33,806,586	33,806,586	
Total Local Funding	\$ 33,744,607	\$ 34,973,682	\$ 37,941,676	\$ 37,701,117	\$ 41,146,945	\$ 42,983,376	\$ 42,588,135	\$ 43,251,135	\$ 43,000,000	\$ 43,000,000	\$ 43,000,000	
State Funding:												
Foundation Program	\$ 46,240,302	\$ 49,779,053	\$ 59,959,314	\$ 60,523,098	\$ 62,317,926	\$ 64,062,960	\$ 69,123,351	\$ 71,895,908	\$ 75,106,877	\$ 76,006,067	\$ 75,076,483	
Grants	227,371	224,126	995,531	1,740,731	245,599	250,195	263,359	270,389	273,815	276,348	275,401	
Other State Revenue		110,355	120,577	1,394,329				1,404,575	1,752,986	1,752,986	1,752,986	
TRS On-Behalf				17,195,551	13,021,958	11,017,544	12,261,269	15,417,040	19,312,953	19,312,953	20,441,393	
PERS On-Behalf				2,126,596	2,206,037	884,022	1,354,014	2,386,774	2,253,042	2,253,042	2,404,023	
Total State Funding	\$ 46,467,673	\$ 50,113,534	\$ 61,075,422	\$ 82,980,305	\$ 77,791,520	\$ 76,214,721	\$ 83,001,993	\$ 91,374,686	\$ 98,699,673	\$ 99,601,396	\$ 98,197,300	



**Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget**

Retirement and Health Care Costs

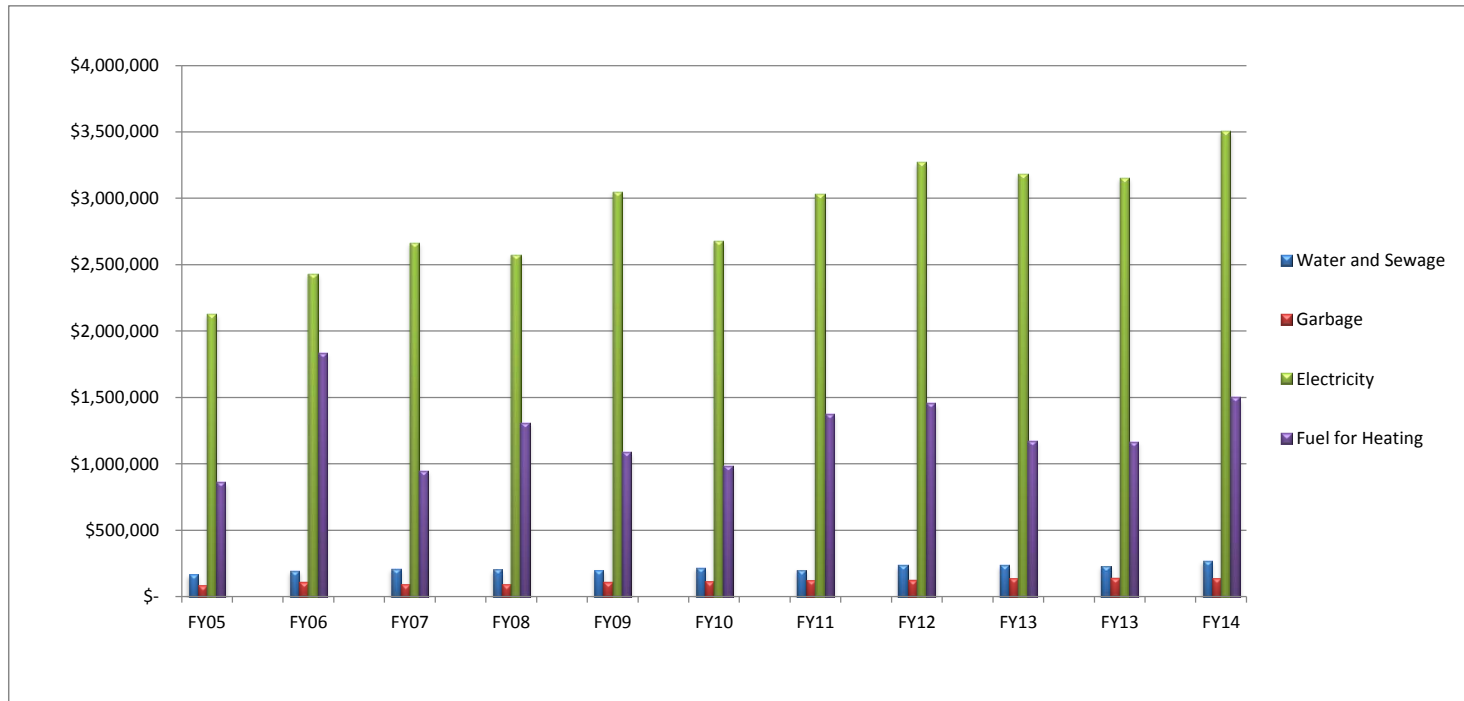
	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	Budget		
									Original FY13	Current FY13	Original FY14
District TRS - employer share	\$ 5,639,576	\$ 7,662,030	\$ 9,449,054	\$ 4,865,797	\$ 5,170,332	\$ 5,519,989	\$ 5,683,133	\$ 5,858,595	\$ 6,152,126	\$ 6,212,380	\$ 6,254,514
District PERS - employer share	1,060,910	1,608,009	2,273,411	2,559,255	2,663,428	2,883,039	2,874,792	3,222,825	3,472,100	3,458,053	3,590,428
District TRS/PERS employer share	6,700,486	9,270,039	11,722,465	7,425,052	7,833,760	8,403,028	8,557,925	9,081,420	9,624,226	9,670,433	9,844,942
State TRS On-Behalf				17,195,551	13,021,959	11,017,544	12,261,269	15,417,040	19,312,953	19,312,953	20,441,393
State PERS On-Behalf				2,126,596	2,206,037	884,022	1,354,014	2,386,774	2,253,042	2,253,042	2,404,023
State TRS/PERS On-Behalf				19,322,147	15,227,996	11,901,566	13,615,283	17,803,814	21,565,995	21,565,995	22,845,416
Total TRS/PERS	\$ 6,700,486	\$ 9,270,039	\$ 11,722,465	\$ 26,747,199	\$ 23,061,756	\$ 20,304,594	\$ 22,173,208	\$ 26,885,234	\$ 31,190,221	\$ 31,236,428	\$ 32,690,358
Health care - employer share	\$ 7,948,786	\$ 8,119,479	\$ 9,526,747	\$ 10,093,355	\$ 11,921,861	\$ 13,529,785	\$ 13,486,191	\$ 14,775,278	\$ 17,462,165	\$ 17,816,666	\$ 17,462,165
Health care per employee	\$ 8,718	\$ 8,541	\$ 9,754	\$ 10,131	\$ 11,423	\$ 12,624	\$ 12,651	\$ 13,372	\$ 14,724	\$ 14,724	\$ 16,200



**Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget**

Utility Costs

	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	Budget		
									Original FY13	Current FY13	Original FY14
Water and Sewage	\$ 166,445	\$ 192,470	\$ 207,793	\$ 206,107	\$ 199,211	\$ 217,869	\$ 201,177	\$ 233,412	\$ 233,736	\$ 230,470	\$ 270,249
Garbage	87,838	107,038	94,713	94,592	106,777	115,275	127,177	123,479	138,132	138,582	141,892
Electricity	2,129,941	2,431,352	2,663,619	2,572,660	3,049,693	2,677,963	3,033,041	3,271,275	3,182,474	3,153,777	3,508,897
Natural/Bottled Gas	471,746	689,773	797,204	943,745	947,339	1,082,266	1,123,333	1,124,124	1,286,856	1,286,856	1,247,349
Fuel for Heating	859,640	1,835,635	945,965	1,306,592	1,088,296	983,223	1,373,638	1,454,751	1,174,199	1,166,699	1,498,773
Total	\$ 3,715,610	\$ 5,256,268	\$ 4,709,294	\$ 5,123,696	\$ 5,391,316	\$ 5,076,596	\$ 5,858,366	\$ 6,207,041	\$ 6,015,397	\$ 5,976,384	\$ 6,667,160

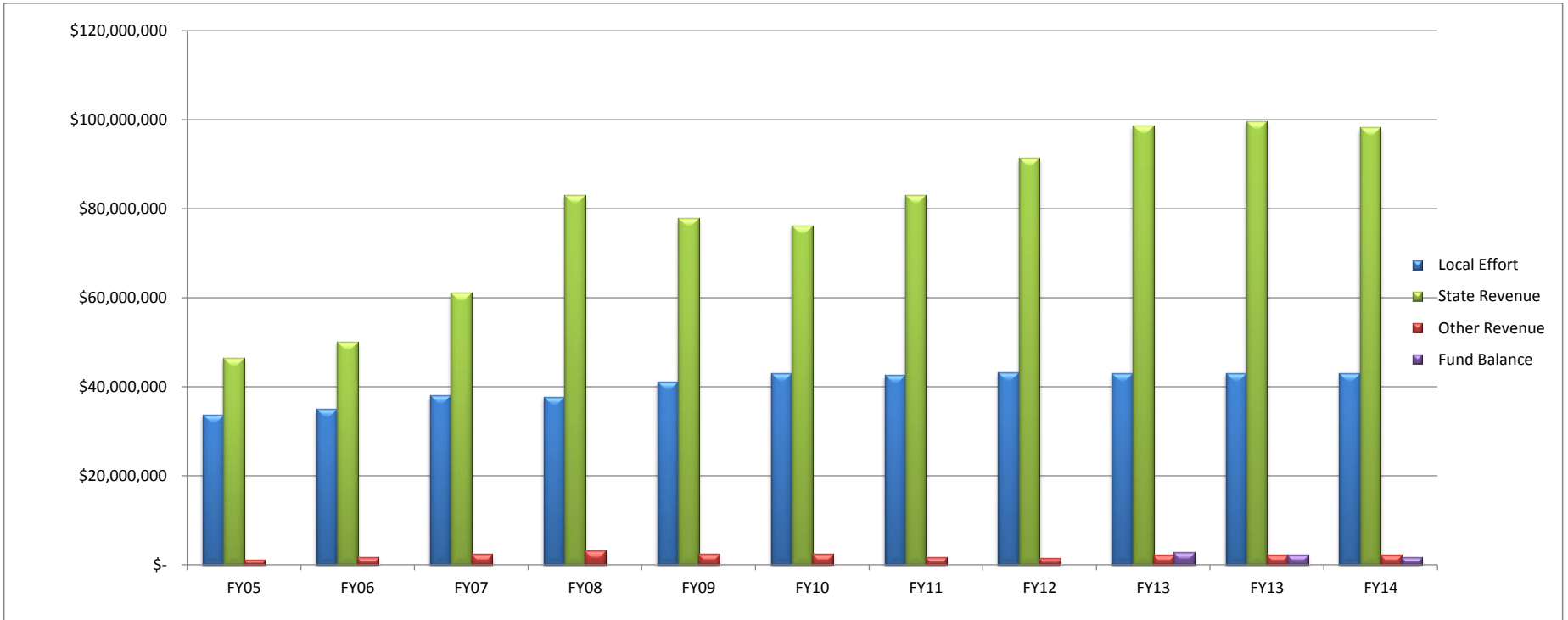


As natural gas, fuel oil and electricity costs have increased, so have the District's utility bills. The District operates 43 schools. In FY12, the District's average utility cost per student was \$683.37, an increase of \$42.97 over FY11.

Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget

Revenue

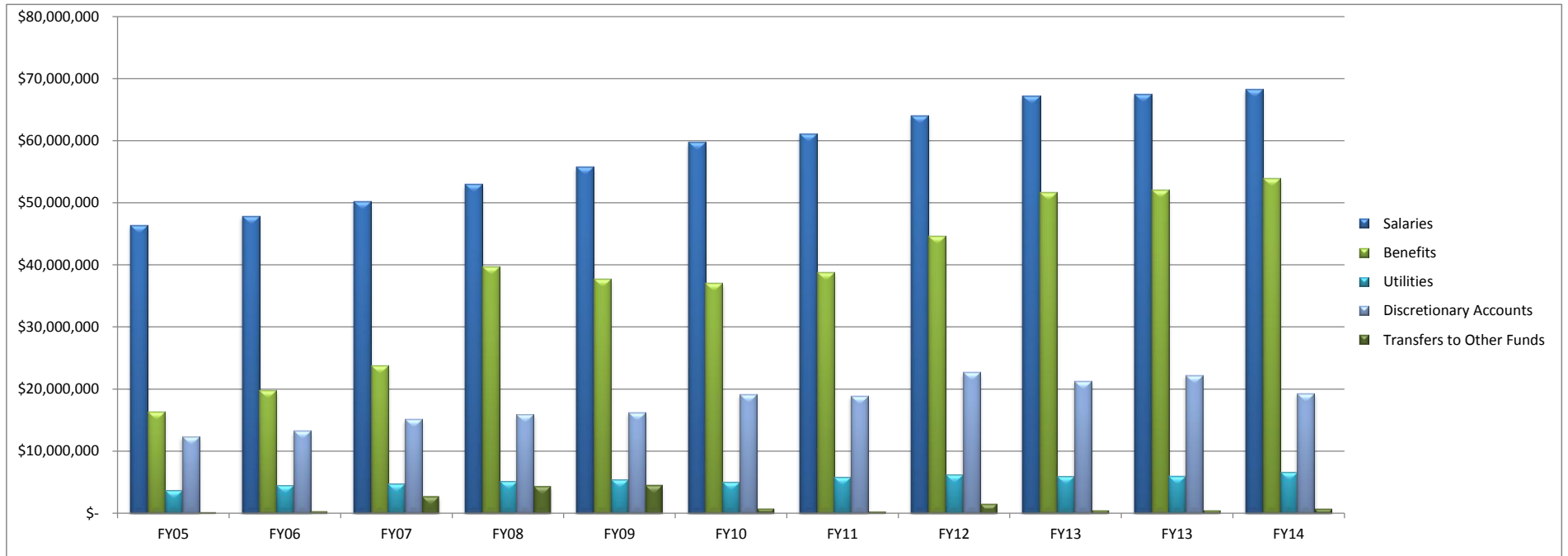
	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	Budget			
									Original FY13	Current FY13	Original FY14	
Revenue:												
Local Effort	\$ 33,744,607	\$ 34,973,682	\$ 37,941,676	\$ 37,701,117	\$ 41,146,945	\$ 42,983,376	\$ 42,588,135	\$ 43,251,135	\$ 43,000,000	\$ 43,000,000	\$ 43,000,000	
State Revenue	46,467,673	50,113,534	61,075,422	82,980,305	77,791,520	76,214,721	83,001,993	91,374,686	98,699,673	99,601,396	98,197,300	
Other Revenue	1,163,593	1,632,908	2,319,659	3,246,043	2,451,333	2,439,519	1,708,470	1,375,405	2,176,000	2,176,000	2,176,000	
Fund Balance	-	-	-	-	-	-	-	-	2,762,120	2,267,868	1,710,000	
Total Revenue:	\$ 81,375,873	\$ 86,720,124	\$ 101,336,757	\$ 123,927,465	\$ 121,389,798	\$ 121,637,616	\$ 127,298,598	\$ 136,001,226	\$ 146,637,793	\$ 147,045,264	\$ 145,083,300	



Kenai Peninsula Borough School District
FY14 Preliminary General Fund Budget

Expenditures

	FY05	FY06	FY07	FY08	FY09	FY10	FY11	FY12	Budget			
									Original FY13	Current FY13	Original FY14	
Expenditures:												
Salaries	\$ 46,403,512	\$ 47,847,106	\$ 50,251,299	\$ 52,939,567	\$ 55,798,145	\$ 59,791,475	\$ 61,119,674	\$ 63,977,323	\$ 67,157,499	\$ 67,515,858	\$ 68,277,296	
Benefits	16,308,427	19,775,485	23,741,721	39,765,510	37,735,418	37,005,996	38,741,166	44,600,262	51,671,624	52,090,044	53,901,077	
Utilities	3,715,610	4,566,495	4,709,294	5,123,696	5,391,317	5,076,596	5,858,366	6,207,041	6,015,397	5,976,385	6,667,160	
Discretionary Accounts	12,336,243	13,246,888	15,088,247	15,902,493	16,245,286	19,094,572	18,859,611	22,647,114	21,243,273	22,188,381	19,229,542	
Total	78,763,792	85,435,974	93,790,561	113,731,266	115,170,166	120,968,639	124,578,817	137,431,740	146,087,793	147,770,668	148,075,075	
Transfers to Other Funds	279,225	385,948	2,722,720	4,293,736	4,451,076	830,279	362,104	1,564,250	550,000	550,000	775,000	
Total Expenditures:	<u>\$ 79,043,017</u>	<u>\$ 85,821,922</u>	<u>\$ 96,513,281</u>	<u>\$ 118,025,002</u>	<u>\$ 119,621,242</u>	<u>\$ 121,798,918</u>	<u>\$ 124,940,921</u>	<u>\$ 138,995,990</u>	<u>\$ 146,637,793</u>	<u>\$ 148,320,668</u>	<u>\$ 148,850,075</u>	



Benefits includes Workers Compensation costs.

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**Districtwide Budget Summary by Object for Expense Accounts
General Fund**

Actual Expenditures 2009 - 10	Actual Expenditures 2010-11	Actual Expenditures 2011-12	Original Appropriation 2012-13	Recommended Revised Appropriation 2012-13	Object	Description	Recommended 2013-14	Modified Recommended 2013-14	Difference Between 2013-14 and Revised 2012-13 +(-)	PCT +/-
\$ 129,000	\$ 132,125	\$ 140,328	\$ 143,055	\$ 140,328	3110	Superintendent	\$ 141,731	\$ 141,731	1,403	1.00
109,430	110,853	113,070	115,331	119,021	3120	Assistant Superintendent - Certified	120,211	120,211	1,190	1.00
3,684,106	3,830,264	3,727,861	3,865,695	3,946,002	3130	Principal/Assistant Principal	4,005,019	4,005,019	59,017	1.50
923,812	831,330	1,000,960	951,912	936,299	3140	Director/Coordinator - Certified	1,017,430	1,017,430	81,131	8.67
35,618,752	36,445,853	37,496,289	39,598,186	39,880,874	3150	Teachers	39,781,140	39,781,140	(99,734)	(0.25)
611,427	634,214	599,864	689,787	689,787	3161	Extra-Duty Compensation Certified	689,787	689,787	-	-
55,817	76,779	126,491	44,517	76,767	3162	Emolument	69,517	69,517	(7,250)	(9.44)
300	250	775	-	-	3163	Prep Time	-	-	-	-
476,062	386,386	439,211	509,491	547,763	3171	Substitute Certified w/Certificate	582,965	582,965	35,202	6.43
88,862	105,509	115,077	10,500	12,200	3172	Temporary Certified w/Certificate	10,500	10,500	(1,700)	(13.93)
427,054	425,518	357,822	304,808	331,099	3173	Long Term Substitute - Certified	333,189	333,189	2,090	0.63
3,060,630	3,545,999	3,706,927	3,763,386	3,732,342	3180	Specialists - Certified	3,972,214	3,972,214	239,872	6.43
209,094	224,383	226,759	300,000	300,000	3190	Leave - Certified	300,000	300,000	-	-
-	-	-	-	-	3191	R Factor - Certified	-	-	-	-
222,906	116,668	121,401	121,401	121,402	3211	Assistant Superintendent - Support	122,616	122,616	1,214	1.00
110,323	220,732	225,147	232,951	333,404	3212	Director/Coordinator Support	333,403	333,403	(1)	(0.00)
1,022,699	996,485	1,031,009	1,127,149	1,124,731	3220	Specialist - Nurse	1,163,105	1,163,105	38,374	3.41
3,569,353	3,628,178	4,669,061	4,919,500	4,840,916	3230	Tutors/Aides	5,057,561	5,057,561	216,645	4.48
5,352,125	5,258,050	5,547,482	5,724,792	5,652,925	3240	Support Staff	5,998,108	5,998,108	345,183	6.11
2,837,915	2,753,650	2,872,308	3,553,983	3,515,061	3250	Maintenance/Custodians	3,350,008	3,350,008	(165,053)	(4.70)
3,502	13,681	8,580	-	686	3272	Activity Bus Driver	-	-	(686)	(100.00)
259,683	293,090	311,733	368,454	375,132	3291	Substitute - Support	384,282	384,282	9,150	2.44
358,008	418,661	399,728	392,129	392,129	3292	Extra-Duty Compensation Support	392,129	392,129	-	-
53,619	10,468	20,487	5,000	5,000	3293	Long Term Substitute - Support	5,000	5,000	-	-
221,896	239,066	253,823	120,495	121,079	3294	Temporary Salaries - Support	123,185	123,185	2,106	1.74
61,578	54,993	70,227	43,313	43,325	3295	Overtime - Support	43,313	43,313	(12)	(0.03)
323,522	366,489	394,903	251,664	277,586	3296	Substitute Certified w/o Certificate	280,883	280,883	3,297	1.19
-	-	-	-	-	3297	Officials and Scorekeepers	-	-	-	-
359,754	333,801	204,311	23,000	23,000	3300	Leave - Support	23,000	23,000	-	-
13,529,785	13,486,191	14,775,278	17,462,165	17,816,666	3511	Health Care Costs	18,121,644	18,121,644	304,978	1.71
98,041	94,841	102,565	192,137	192,799	3512	Life Insurance	195,191	195,191	2,392	1.24
117,222	151,544	147,041	195,438	197,565	3520	Unemployment Insurance	203,908	203,908	6,343	3.21
-	-	-	-	3,119	3530	Worker's Compensation	-	-	-	-
559,145	571,501	598,472	710,245	717,172	3541	Fica Medicare (TRS)	722,049	722,049	4,877	0.68
1,126,411	1,086,196	1,178,348	1,341,073	1,352,188	3542	Fica Contribution	1,390,701	1,390,701	38,513	2.85
5,519,990	5,683,133	5,858,595	6,152,126	6,212,380	3550	TRS Retirement	6,254,514	6,254,514	42,134	0.68
11,017,544	12,261,269	15,417,040	19,312,953	19,312,953	3559	TRS On-Behalf	20,441,393	20,441,393	1,128,440	5.84
2,883,040	2,874,792	3,222,825	3,472,100	3,458,053	3560	PERS Retirement	3,590,428	3,590,428	132,375	3.83
884,022	1,354,014	2,386,774	2,253,042	2,553,042	3569	PERS On-Behalf	2,404,023	2,404,023	150,981	6.70
914,243	840,684	709,013	554,226	554,226	3631	Worker's Compensation	554,226	554,226	-	-
-	-	-	-	-	3800	Housing Allowance	-	-	-	-
1,262,644	872,228	896,738	959,402	1,092,894	4100	Professional-Technical Service	854,450	854,450	(238,444)	(21.82)
45,771	50,636	55,884	60,000	60,000	4121	In Kind Professional - Technical Audit	60,000	60,000	-	-
21,268	47,409	39,498	100,000	100,000	4140	Professional-Technical Legal	70,000	70,000	(30,000)	(30.00)
648	586	16	1,400	1,400	4150	Professional - Technical Medical	400	400	(1,000)	(71.43)
568,340	571,614	710,137	663,713	698,330	4200	Travel	763,579	763,579	65,249	9.34
173,041	326,404	379,589	327,859	332,713	4250	Student Travel	331,032	331,032	(1,681)	(0.51)
217,869	201,177	233,412	233,736	230,471	4310	Water And Sewage	270,249	270,249	39,778	17.26
115,275	127,177	123,479	138,132	138,582	4320	Garbage	141,892	141,892	3,310	2.39
69,393	58,293	57,366	72,575	72,256	4331	Postage	48,414	48,414	(23,842)	(33.00)
584,089	687,352	785,727	859,150	859,150	4332	Telephone	890,050	890,050	30,900	3.60
67,017	63,364	79,771	81,145	81,145	4350	In Kind Utilities	81,145	81,145	-	-
2,677,963	3,033,041	3,271,275	3,182,474	3,153,777	4360	Electricity	3,508,897	3,508,897	355,120	11.26
1,082,266	1,123,333	1,124,124	1,286,856	1,286,856	4370	Natural/Bottled Gas	1,247,349	1,247,349	(39,507)	(3.07)
983,223	1,373,638	1,454,751	1,174,199	1,166,699	4380	Fuel For Heating	1,498,773	1,498,773	332,074	28.46
14,072	11,736	21,789	11,458	17,473	4401	Freight Costs	16,573	16,573	(900)	(5.15)
1,080,397	908,834	1,879,394	804,993	1,035,542	4402	Purchased Service	821,416	821,416	(214,126)	(20.68)
105,719	111,230	120,501	129,154	129,154	4403	In Kind Custodial	129,154	129,154	-	-
6,658,971	6,357,800	6,668,656	7,038,861	7,038,861	4404	In Kind Maintenance	7,038,861	7,038,861	-	-
115,976	116,870	116,950	110,777	109,077	4408	Purchased Service - Copier	101,704	101,704	(7,373)	(6.76)
504	-	-	-	-	4409	Purchased Service - Riso	-	-	-	-
433,860	499,325	520,148	513,613	520,321	4410	Rental	524,509	524,509	4,188	0.80
135,822	105,022	216,747	288,693	267,692	4430	Repair & Maintenance Agreement	286,593	286,593	18,901	7.06
1,684,763	1,878,434	1,858,912	1,330,028	1,330,028	4450	Liability Insurance	1,330,028	1,330,028	-	-
3,411,097	3,187,105	4,991,268	4,018,087	4,090,919	4501	Supplies	3,305,790	3,305,790	(785,129)	(19.19)
120,916	118,971	121,131	136,556	141,169	4502	Discretionary Material	142,146	142,146	977	0.69
621,318	755,194	890,212	472,680	580,370	4503	Software	725,430	725,430	145,060	24.99
24,001	(3,868)	21,108	-	-	4560	Inventory Adjustment	-	-	-	-
29,957	28,973	33,781	32,725	32,725	4580	Gas And Oil	32,925	32,925	200	0.61
33,600	33,600	33,600	33,600	33,600	4850	Stipends	33,600	33,600	-	-
235,982	305,319	230,544	1,071,182	1,208,404	4901	Other Expenses	404,776	404,776	(803,628)	(66.50)
102,723	101,050	133,656	163,715	163,715	4902	Career Development	163,715	163,715	-	-
37,043	34,723	35,370	36,372	36,372	4903	Professional Dues	34,973	34,973	(1,399)	(3.85)
30,827	29,919	18,607	35,000	35,000	4904	Physical Exam Reimbursement	20,000	20,000	(15,000)	(42.86)
-	-	-	-	-	4905	Other - Contingency	-	-	-	-
3,000	-	-	9,000	9,000	4906	Moving Expenses	6,000	6,000	(3,000)	(33.33)
(482,204)	(481,665)	(343,629)	124,500	86,963	4950	Indirect Costs	(338,864)	(338,864)	(425,827)	(489.66)
225,384	966,118	669,891	242,315	327,980	5101	Equipment	112,691	112,691	(215,289)	(65.64)
1,678,632	1,117,035	1,403,752	1,514,720	1,696,128	5102	Equipment-Technology	1,238,452	1,238,452	(457,676)	(26.98)
830,279	362,104	1,564,250	550,000	550,000	5500	Transfer To Other	775,000	775,000	225,000	40.91
\$ 121,798,918	\$ 124,940,921	\$ 138,995,990	\$ 146,637,793	\$ 148,320,668		Fund Total	\$ 148,850,075	\$ 148,850,075	\$ 529,407	0.36

KPBSD
FY 14
FOUNDATION FORMULA ESTIMATE

11/29/2012
Original FY14 Foundation Estimate

SCHOOL	Projected FY14 Enrollment	FORMULA	ADJUSTED ADM	
Step #1 Aurora Borealis Charter	185	218.1+(1.08*(185-150))	255.9	
Chapman Elementary	85	122.85+(1.27*(85-75))	135.55	
Chapman Secondary	20	39.60	39.60	
Cooper Landing	15	39.6	39.60	
Fireweed Academy Charter	107	107 x 1.18	126.26	
Homer Flex	36	(Counted with KCHS)		
Homer High School	407	471.6 + (0.92*(407-400))	478.04	
Homer Middle School	179	218.1+(1.08*(179-150))	249.42	
Hope	15	39.6	39.60	
Kachemak Selo	64	55.80 + (1.49*(64-30))	106.46	
Kaleidoscope Charter	252	326.10 + (.97*(252-250))	328.04	
K-Beach Elementary	375	326.10 + (.97*(375-250))	447.35	
Kenai Alternative	85	(Counted with KCHS)		
Kenai Central High School	546	471.6 + (0.92*(742-400))	786.24	
Kenai Middle School	363	326.10 + (.97*(363-250))	435.71	
Marathon School	10	39.6	39.60	
McNeil Canyon	133	122.85+(1.27*(133-75))	196.51	
Moose Pass	19	39.6	39.6	
Mountain View Elementary	433	471.6 + (0.92*(433-400))	501.96	
Nanwalek	80	122.85+(1.27*(80-75))	129.20	
Nikiski Middle/Senior	389	326.10 + (.97*(389-250))	460.93	
Nikiski North Star	345	326.10 + (.97*(345-250))	418.25	
Nikolaevsk	68	55.80 + (1.49*(68-30))	112.42	
Ninilchik Elementary	69	55.80 + (1.49*(69-30))	113.91	
Ninilchik Secondary	71	55.80 + (1.49*(71-30))	116.89	
Paul Banks	163	218.1+(1.08*(163-150))	232.14	
Port Graham	22	39.6+(1.62*(22-20))	42.84	
Razdolna	77	122.85+(1.27*(77-75))	125.39	
Redoubt Elementary	385	326.10 + (.97*(385-250))	457.05	
River City Academy	75	(Counted with KCHS)		
Seward Elementary	321	326.10 + (.97*(321-250))	394.97	
Seward High School	175	218.1+(1.08*(175-150))	245.10	
Seward Middle School	77	122.85+(1.27*(77-75))	125.39	
Skyview High School	340	326.10 + (.97*(340-250))	413.40	
Soldotna Elementary	265	326.10 + (.97*(265-250))	340.65	
Soldotna High School	475	471.6 + (0.92*(475-400))	540.60	
Soldotna Middle	369	326.10 + (.97*(340-250))	441.53	
Soldotna Montessori	165	218.1+(1.08*(165-150))	234.3	
Sterling Elementary	190	218.1+(1.08*(190-150))	261.30	
Susan B English	43	55.80 + (1.49*(43-30))	75.17	
Tebughna	34	55.80 + (1.49*(34-30))	61.76	
Tustumena Elementary	155	218.1+(1.08*(155-150))	223.5	
Voznesenka	97	122.85+(1.27*(97-75))	150.79	
West Homer Elementary	237	218.1+(1.08*(237-150))	312.06	
Step #2 Total All KPBSD Schools	8,016.00		10,274.98	(AS 14.17.450. School Size Factor)
Step #3 District Cost Factor			1.171	(AS 14.17.460. District Cost Factors)
Total After Adjustment for District Cost Factor			12,032.00	
Step #4 Special Needs Factor			1.2	(AS 17.17.420. Special Needs)
Total After Adjustment for Special Needs Factor			14,438.40	

KPBSD
 FY 14
 11/29/2012
 Original FY14 Foundation Estimate
 (Continued)

Step #5	Vocational Education Adjustment	1.015	(CS SB 84+HCS CSSB 182)
	Total After Adjustment for High School Vocational Education	14,654.98	
Step #6	Special Education Intensive Services Factor (13* 144)	1872	(AS 17.17.420. Intensive Services Funding)
	Adjusted Students + Special Education Intensive Services	16,526.98	
Step #7	Correspondence (857* .80)	685.6	(AS14.17.430 Funding for Correspondence)
	Total District Adjusted ADM	17,212.58	
Step #8	Base Student Allocation Value	\$5,680	(AS 14.17.470. Base Student Allocation)
Step #9	Basic Need	\$97,767,443	
Step # 10	Less Required Local Effort (.00265 * 8,562,626,170)	\$22,690,959	(AS 14.17. 410.(b)(2) Public School Funding)
Step # 11	Regular State Aid FY 13	\$75,076,483	
	Quality Schools Funds \$16 x District Adjusted ADM	\$275,401	

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**Borough Revenue Cap Estimate
Original Estimate**

FY14 Required and Maximum Contribution Estimates

11/30/2012

Required FY 14 Contribution Options (The Lesser of the Following Two)

A. 2012 Full Tax Value x 2.65 Mills =	\$ 8,562,626,170	x .00265 :	\$22,690,959
B. 45% of FY13 Basic Need =	\$ 98,103,468	x 45% =	\$44,146,561

Additional Allowable Local FY 13 Contribution Options (The Greater of the Following Two)

A. 23% of FY14 Basic Need =	\$97,767,443.00	x 23% =	\$22,486,512
B. 2012 Full Tax Value x 2 Mills =	\$ 8,562,626,170	x .002 =	\$17,125,252

Maximum Local Contribution Allowable FY 13 (The Sum of the Following Two)

Required Local Contribution =	\$ 22,690,959	
Additional Allowable Local =	<u>\$ 22,486,512</u>	
Total Maximum Allowable Contribution =		\$45,177,471

FY13 Borough Support \$ 43,000,000

Room to Cap \$2,177,471

Calculation of Full Taxable Value Used

2011 Full Tax Value	\$ 8,338,641,710
2012 Full Tax Value	<u>\$ 8,562,626,170</u>
Increase	\$ 223,984,460