

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

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SCHOOL BOARD COMMUNICATION

Title:	Budget Transfers over \$50,000		
Date:	February 5, 2013	Item Number:	11a. (11)
Administrator:	Laurie Olson, Director of Finance <i>Laurie Olson</i>		
Attachments:	Detail of Budget Transfers		

Action Needed **For Discussion** **Information** **Other:** _____

BACKGROUND INFORMATION

Budget transfers 614 and 632, in the amounts of \$323,296 and \$292,836 respectively, were requested by the Elementary Education and Curriculum Department to move funds to the appropriate school accounts for purchase of math curriculum materials. Detail for these budget transfers is provided on the following pages. Curriculum materials are originally budgeted at the district office level and held there until amount and type of orders for each school are determined. At that point, budget transfers are entered to move the appropriate amount to each school for the curriculum purchase at that location. For curriculum orders, Elementary refers to grades Kindergarten – 5 and Secondary refers to grades 6 – 12.

A budget is a financial plan created to allocate funds for estimated costs of programs and needs in accordance with the District's plans and goals. It is usually necessary to make changes to the original plan through the use of budget transfers, which follow Generally Accepted Accounting Principles (GAAP), as more information about actual costs becomes available and decisions about programs and circumstances are revised. Prior to approval, all budget transfer requests are reviewed in light of current policies and procedures and evaluated for appropriateness and necessity in conjunction with the District's internal controls.

These budget transfers each have lines that exceed \$50,000; therefore, they require Board of Education approval per Board Policy 3120.

ADMINISTRATIVE RECOMMENDATION

The administration has given preliminary approval, pending review and approval by the board. Approval by the Board of Education is recommended.

Transfer # 614	<u>Elementary Math Curriculum materials</u>		
	100-84-4100-0114-4501	- District Curriculum Supplies	323,296
	100-01-4100-0114-4501	- Tebughna Curriculum Supplies	6,607
	100-02-4100-0114-4501	- Ninilchik Curriculum Supplies	7,488
	100-03-4100-0114-4501	- Susan B English Curriculum Supplies	6,480
	100-32-4100-0114-4501	- Cooper Landing Curriculum Supplies	6,549
	100-33-4100-0114-4501	- Paul Banks Curriculum Supplies	12,644
	100-34-4100-0114-4501	- Nanwalek Curriculum Supplies	6,998
	100-35-4100-0114-4501	- Hope Curriculum Supplies	6,451
	100-37-4100-0114-4501	- Moose Pass Curriculum Supplies	6,607
	100-38-4100-0114-4501	- Nikolaevsk Curriculum Supplies	6,881
	100-40-4100-0114-4501	- Port Graham Curriculum Supplies	6,529
	100-42-4100-0114-4501	- Seward Elem Curriculum Supplies	21,025
	100-43-4100-0114-4501	- Soldotna Elem Curriculum Supplies	18,534
	100-44-4100-0114-4501	- Sterling Elem Curriculum Supplies	22,089
	100-45-4100-0114-4501	- Tustumena Curriculum Supplies	10,937
	100-46-4100-0114-4501	- Redoubt Curriculum Supplies	25,118
	100-47-4100-0114-4501	- McNeil Canyon Curriculum Supplies	8,388
	100-48-4100-0114-4501	- K-Beach Curriculum Supplies	37,727
	100-49-4100-0114-4501	- Razdolna Curriculum Supplies	7,443
	100-50-4100-0114-4501	- West Homer Curriculum Supplies	12,767
	100-51-4100-0114-4501	- Mountain View Curriculum Supplies	37,108
	100-52-4100-0114-4501	- Nikiski North Star Curriculum Supplies	35,262
	100-53-4100-0114-4501	- Voznesenka Curriculum Supplies	6,842
	100-56-4100-0114-4501	- Kachemak Selo Curriculum Supplies	6,822

Transfer # 632	<u>Secondary Math Curriculum materials</u>		
	100-84-4100-0114-4501	- District Curriculum Supplies	292,836
	100-01-4100-0114-4501	- Tebughna Curriculum Supplies	2,104
	100-02-4100-0114-4501	- Ninilchik Curriculum Supplies	7,217
	100-03-4100-0114-4501	- Susan B English Curriculum Supplies	2,485
	100-05-4100-0114-4501	- Skyview High Curriculum Supplies	23,614
	100-06-4100-0114-4501	- Homer High Curriculum Supplies	26,168
	100-07-4100-0114-4501	- Kenai Central Curriculum Supplies	32,574
	100-08-4100-0114-4501	- Seward High Curriculum Supplies	13,332
	100-09-4100-0114-4501	- Soldotna High Curriculum Supplies	30,846
	100-10-4100-0114-4501	- Nikiski Mid/Sr Curriculum Supplies	29,806
	100-11-4100-0114-4501	- Kenai Middle Curriculum Supplies	26,898
	100-12-4100-0114-4501	- Soldotna Middle Curriculum Supplies	29,021
	100-13-4100-0114-4501	- Homer Middle Curriculum Supplies	13,449
	100-14-4100-0114-4501	- Seward Middle Curriculum Supplies	6,371
	100-16-4100-0114-4501	- River City Curriculum Supplies	7,984
	100-32-4100-0114-4501	- Cooper Landing Curriculum Supplies	1,403
	100-34-4100-0114-4501	- Nanwalek Curriculum Supplies	1,409
	100-35-4100-0114-4501	- Hope Curriculum Supplies	592
	100-37-4100-0114-4501	- Moose Pass Curriculum Supplies	1,062
	100-38-4100-0114-4501	- Nikolaevsk Curriculum Supplies	4,072
	100-40-4100-0114-4501	- Port Graham Curriculum Supplies	940
	100-42-4100-0114-4501	- Seward Elem Curriculum Supplies	3,185

Transfer #	632	<u>Secondary Math Curriculum materials (continued)</u>	<u>Decrease</u>	<u>Increase</u>
		100-43-4100-0114-4501 - Soldotna Elem Curriculum Supplies		1,823
		100-44-4100-0114-4501 - Sterling Elem Curriculum Supplies		2,124
		100-45-4100-0114-4501 - Tustumena Curriculum Supplies		1,416
		100-46-4100-0114-4501 - Redoubt Curriculum Supplies		3,539
		100-47-4100-0114-4501 - McNeil Canyon Curriculum Supplies		1,062
		100-48-4100-0114-4501 - K-Beach Curriculum Supplies		4,955
		100-49-4100-0114-4501 - Razdolna Curriculum Supplies		1,884
		100-53-4100-0114-4501 - Voznesenka Curriculum Supplies		5,106
		100-56-4100-0114-4501 - Kachemak Selo Curriculum Supplies		6,395