

# KENAI PENINSULA BOROUGH SCHOOL DISTRICT

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## SCHOOL BOARD COMMUNICATION

<b>Title:</b>	Budget Transfers over \$50,000		
<b>Date:</b>	March 26, 2013	<b>Item Number:</b>	11a.(3)
<b>Administrator:</b>	Dave Jones, Assistant Superintendent of Instructional Support 		
<b>Attachments:</b>	Detail of Budget Transfer		

**Action Needed**     **For Discussion**     **Information**     **Other:** \_\_\_\_\_

## BACKGROUND INFORMATION

Budget transfer 887, in the amount of \$110,000 was requested by the Aurora Borealis Charter School to purchase furniture, music instruments, Smart boards, cameras and laptops.

Budget transfer 935 and 937, in the amounts of \$87,000 and \$74,000 was requested by Kaleidoscope Charter school to purchase ipads, Smart boards, telescopes, carpet extractor, fire doors and windows.

Finally, budget transfer 943, in the amount of \$241,147 was requested by the Career and Technical education to purchase CTE supplies and technology equipment.

Detail for these budget transfers is provided on the following pages.

A budget is a financial plan created to allocate funds for estimated costs of programs and needs in accordance with the District's plans and goals. It is usually necessary to make changes to the original plan through the use of budget transfers, which follow Generally Accepted Accounting Principles (GAAP), as more information about actual costs becomes available and decisions about programs and circumstances are revised. Prior to approval, all budget transfer requests are reviewed in light of current policies and procedures and evaluated for appropriateness and necessity in conjunction with the District's internal controls.

This budget transfer exceeds \$50,000; therefore, it requires Board of Education approval per Board Policy 3120.

## ADMINISTRATIVE RECOMMENDATION

The administration has given preliminary approval, pending review and approval by the board. Approval by the Board of Education is recommended.

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			Decrease	Increase
Transfer				
#	887	<u>Smart Table, Smart board, document cameras laptops</u>		
		100-65-4100-0115-4901	- Aurora Borealis Charter School Carryover	110,000
		100-65-4100-0000-5101	- Aurora Borealis Equipment	10,000
		100-65-4100-0000-5102	- Aurora Borealis Technology Equipment	100,000
Transfer				
#	935	<u>Speakers, Snowshoes, ipads, Smartboards</u>		
		100-63-4100-0000-4901	- Kaleidoscope Other Expenses Kaleidoscope Charter School	85,171
		100-63-4100-0115-4901	- Carryover	1,829
		100-63-4100-0000-4501	- Kaleidoscope Supplies	9,000
		100-63-4100-0000-5101	- Kaleidoscope Equipment	6,000
		100-63-4100-0000-5101	- Kaleidoscope Technology Equipment	72,000
Transfer				
#	937	<u>Tables, Carts, Windows, Grates, Extractor</u>		
		100-63-4100-0115-4901	Kaleidoscope Charter School - Carryover	74,000
		100-63-4100-0000-4501	- Kaleidoscope Supplies	14,000
		100-63-4100-0000-5101	- Kaleidoscope Equipment	60,000
Transfer				
#	943	<u>Career Tech Supplies and Equipment</u>		
		100-85-4160-0830-3150	- CTE Certified Salaries	205,971
		100-85-4160-0830-4503	- CTE Software	35,176
		100-85-4160-0830-4501	- CTE Supplies	131,799
		100-85-4160-0830-5102	CTE Technology Equipment	109,348