

# KENAI PENINSULA BOROUGH SCHOOL DISTRICT

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## SCHOOL BOARD COMMUNICATION

<b>Title:</b>	Budget Transfers over \$50,000		
<b>Date:</b>	April 30, 2013	<b>Item Number:</b>	10a.(2)
<b>Administrator:</b>	Dave Jones, Assistant Superintendent of Instructional Support		
<b>Attachments:</b>	Detail of Budget Transfer		

**Action Needed**     **For Discussion**     **Information**     **Other:** \_\_\_\_\_

## BACKGROUND INFORMATION

Budget transfer 1089, in the amount of \$234,585 was requested by the Finance Department to align the electricity budgets to actual expenditures district wide.

Budget transfer 1091, in the amount of \$71,000 was requested by the Finance Department to align the heating fuel budget to actual expenditures at Homer High School.

Budget transfer 1076, in the amount of \$96,473 was requested by the Assessment Department to purchase Aimsweb and Edperformance software for use district wide.

Budget transfer 1157, in the amount of \$96,800 was requested by Kaleidoscope Charter School for flooring replacement.

Detail for these budget transfers is provided on the following pages.

A budget is a financial plan created to allocate funds for estimated costs of programs and needs in accordance with the District's plans and goals. It is usually necessary to make changes to the original plan through the use of budget transfers, which follow Generally Accepted Accounting Principles (GAAP), as more information about actual costs becomes available and decisions about programs and circumstances are revised. Prior to approval, all budget transfer requests are reviewed in light of current policies and procedures and evaluated for appropriateness and necessity in conjunction with the District's internal controls.

These budget transfers exceed \$50,000; therefore, they require Board of Education approval per Board Policy 3120.

## ADMINISTRATIVE RECOMMENDATION

The administration has given preliminary approval, pending review and approval by the board. Approval by the Board of Education is recommended.

Transfer #	1089	<u>Align Electricity Budgets to Actual</u>		
		100-96-4600-0000-4360	- Unallocated Electricity	234,585
		100-02-4600-0000-4360	- Ninilchik Electricity	5,000
		100-03-4600-0000-4360	- Susan B English Electricity	8,000
		100-06-4600-0000-4360	Homer High Electricity	43,000
		100-07-4600-0000-4360	KCHS Electricity	30,000
		100-08-4600-0000-4360	Seward High Electricity	5,700
		100-11-4600-0000-4360	Kenai Middle Electricity	10,000
		100-12-4600-0000-4360	Soldotna Middle Electricity	24,000
		100-13-4600-0000-4360	Homer Middle Electricity	6,000
		100-14-4600-0000-4360	Seward Middle Electricity	14,810
		100-31-4600-0000-4360	Chapman Electricity	13,000
		100-38-4600-0000-4360	Nikolaevsk Electricity	4,500
		100-40-4600-0000-4360	Port Graham Electricity	3,500
		100-42-4600-0000-4360	Seward Electricity	7,000
		100-43-4600-0000-4360	Soldotna Elementary Electricity	8,000
		100-44-4600-0000-4360	Sterling Elementary Electricity	6,000
		100-45-4600-0000-4360	Tustumena Elementary Electricity	5,000
		100-46-4600-0000-4360	Redoubt Elementary Electricity	7,500
		100-47-4600-0000-4360	McNeil Canyon Elementary Electricity	3,500
		100-48-4600-0000-4360	K-Beach Elementary Electricity	8,000
		100-49-4600-0000-4360	Razdolna School Electricity	7,375
		100-50-4600-0000-4360	West Homer Elementray Electricity	3,200
		100-51-4600-0000-4360	Mt. View Elementary Electricity	5,500
		100-52-4600-0000-4360	Nikiski North Star Elementary Electricity	3,000
		100-56-4600-0000-4360	Kachemak Selo School Electricity	3,000
Transfer #	1091	<u>Align Heating Fuel Budgets to Actual</u>		
		100-96-4600-0000-4380	- Unallocated Heating Fuel	71,000
		100-06-4600-0000-4380	- Homer High School Heating Fuel	71,000
Transfer #	1076	<u>Aimsweb and Edperformance Software</u>		
		100-96-4600-0000-4370	- Unallocated Natural Gas	96,473
		100-86-4350-0000-4503	- Support Services Software	96,473
Transfer #	1157	<u>Flooring Replacement</u>		
		100-63-4100-0115-4901	- Kaleidoscope Carryover	96,800
		100-63-4600-0000-5101	- Kaleidoscope Equipment	96,800