

Board-Assembly Joint Worksession-KPBSD's FY15 Budget

Dr. Steve Atwater, Superintendent

December 3, 2013

KPBSD's FY15 Budget

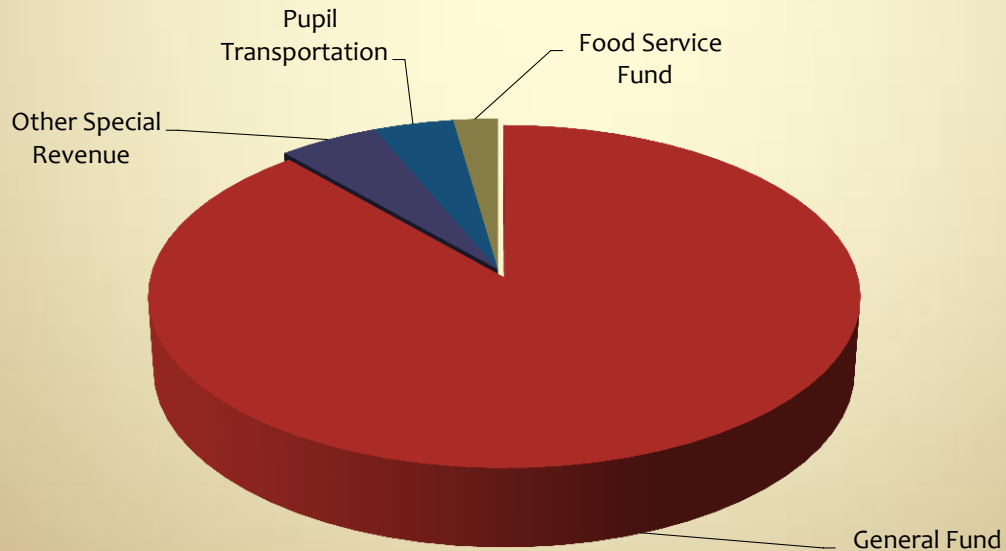
Purpose of today's worksession is to provide the Assembly with an overview of the District's finances

Provide opportunity for Board and Assembly to discuss FY15 budget considerations

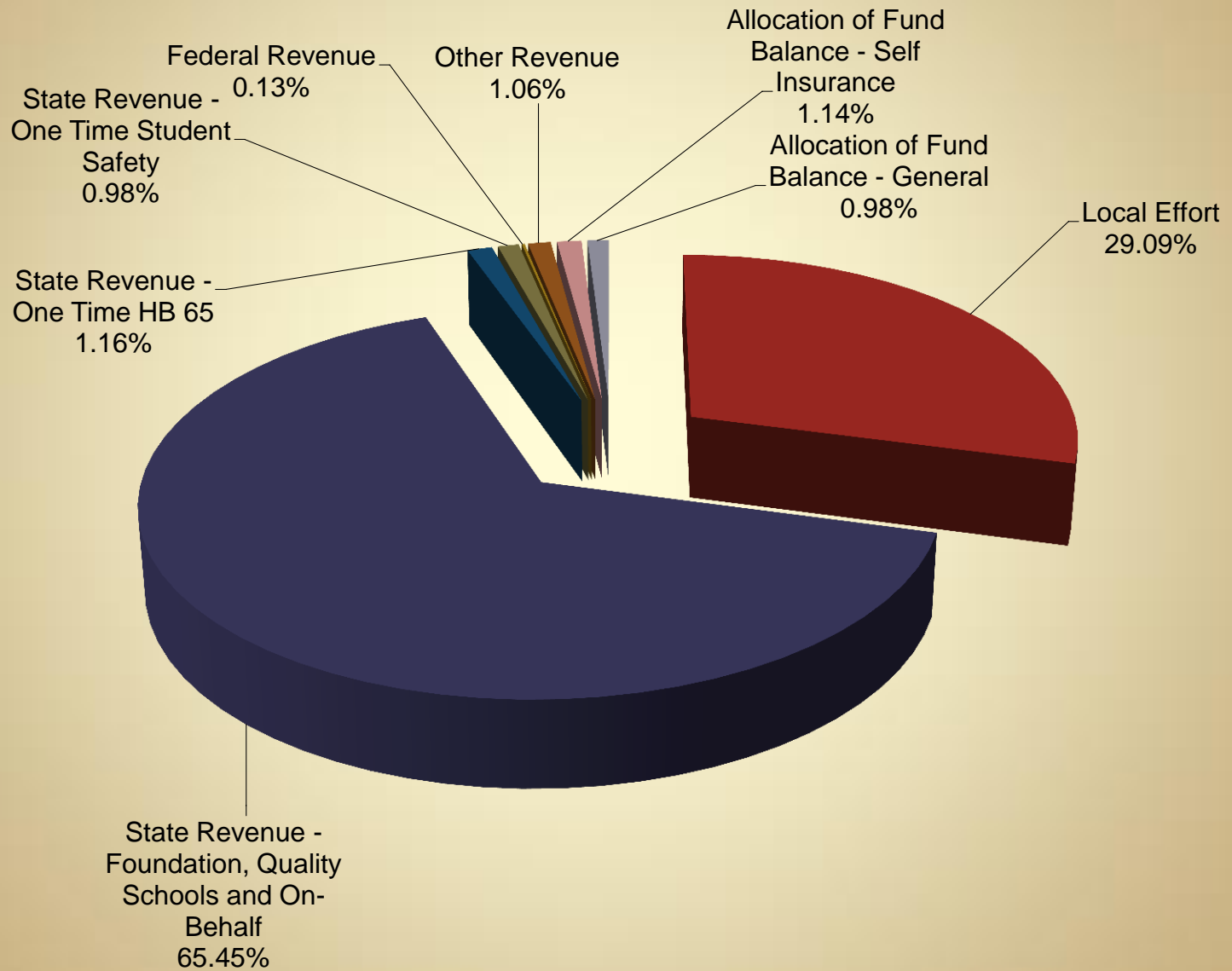
All Governmental Revenues and Expenditures

FY14 Preliminary Budget

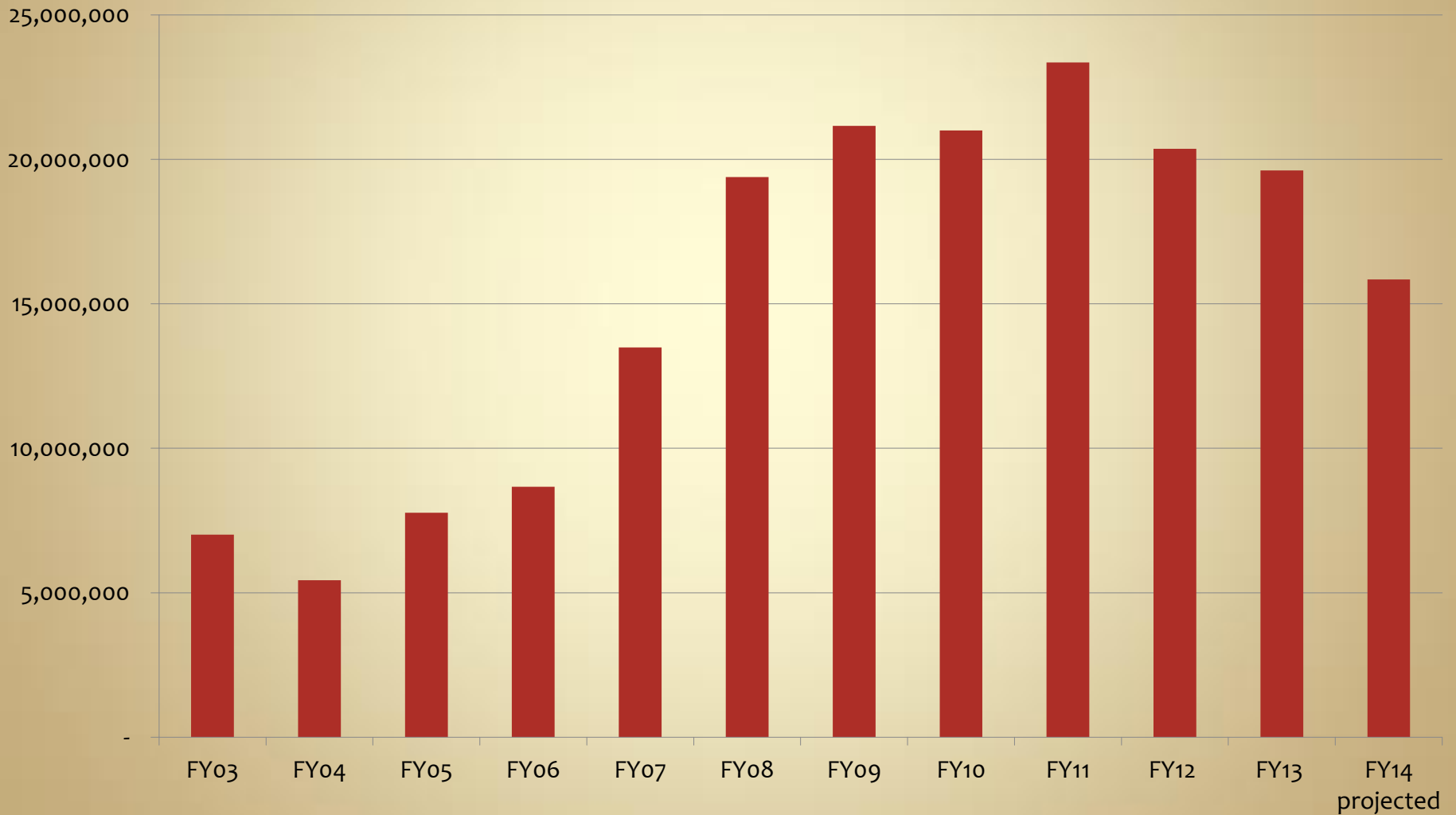
Revenue:			
General Fund		\$ 146,825,204	Includes Gov's increase
Other Special Revenue		8,455,000	
Pupil Transportation		6,750,000	
Food Service Fund		3,750,000	
Total Governmental Funds Revenue:		\$ 165,780,204	



FY14 Budgeted General Fund Revenue

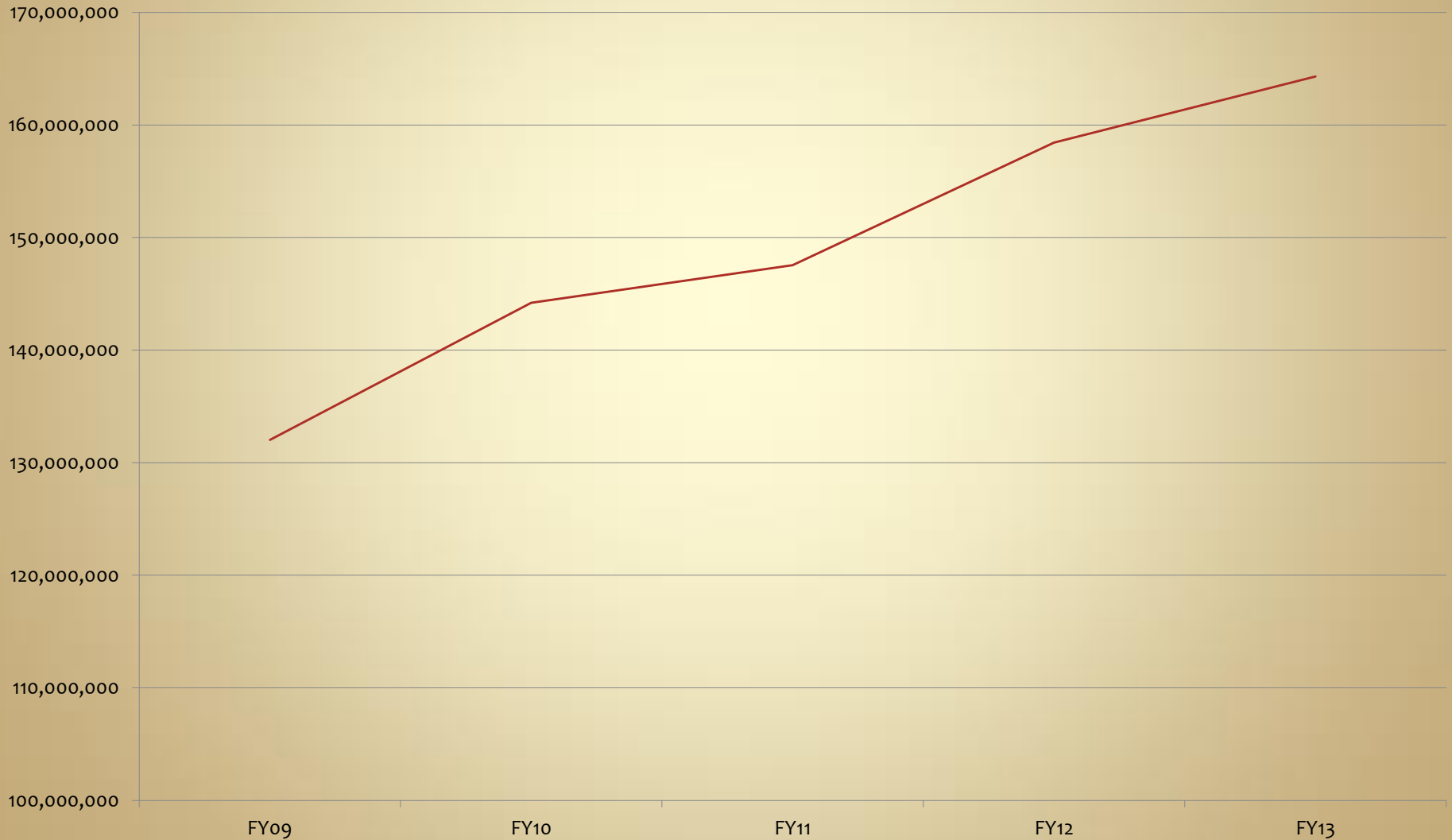


Using fund balance to maintain our level of service



- Fund balance detail

Total General Fund Expenditures FY09-FY13

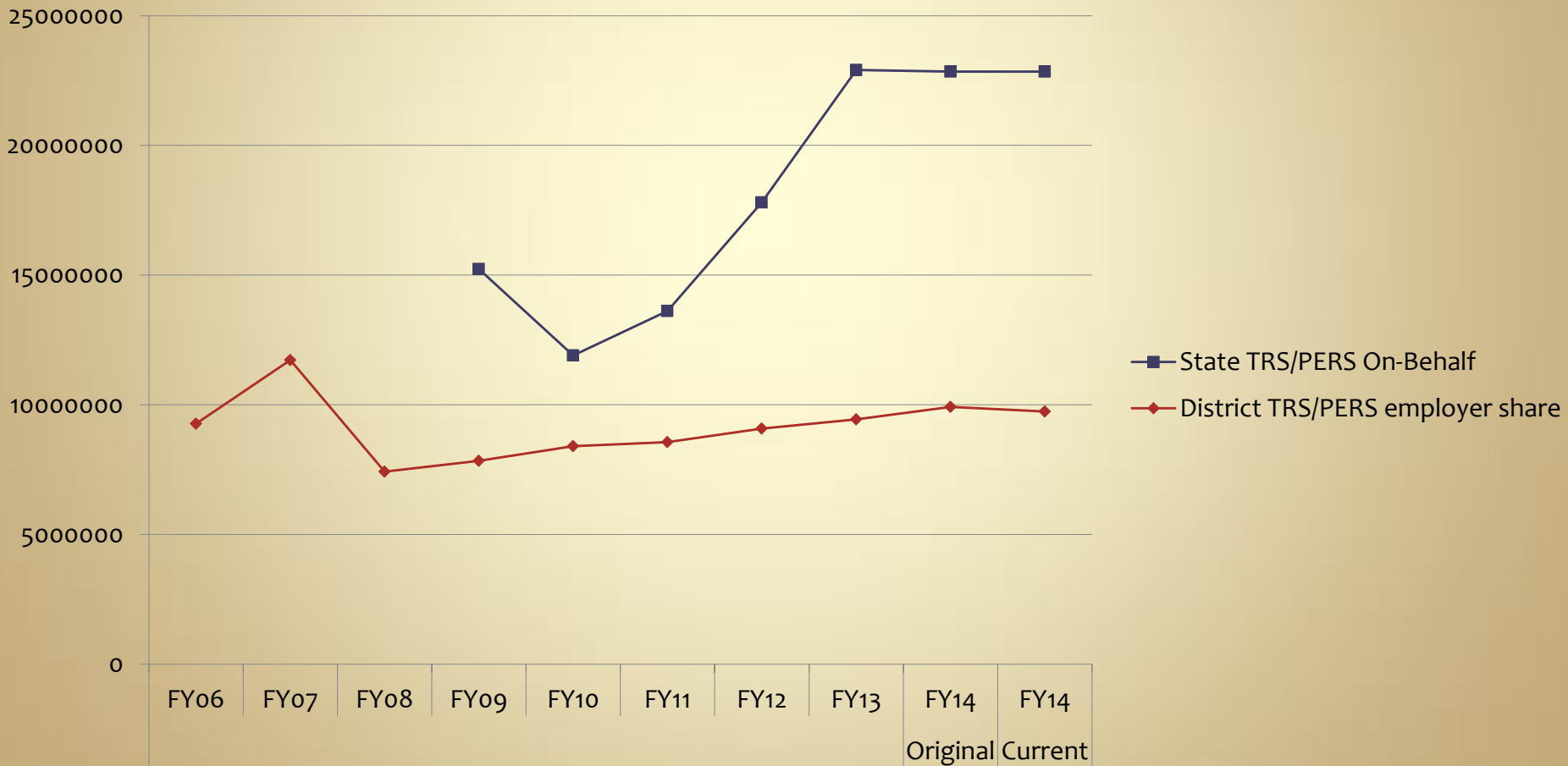


- Slide to explain reasons for slope of previous graph

The FY14 Preliminary General Fund Budget reflects:

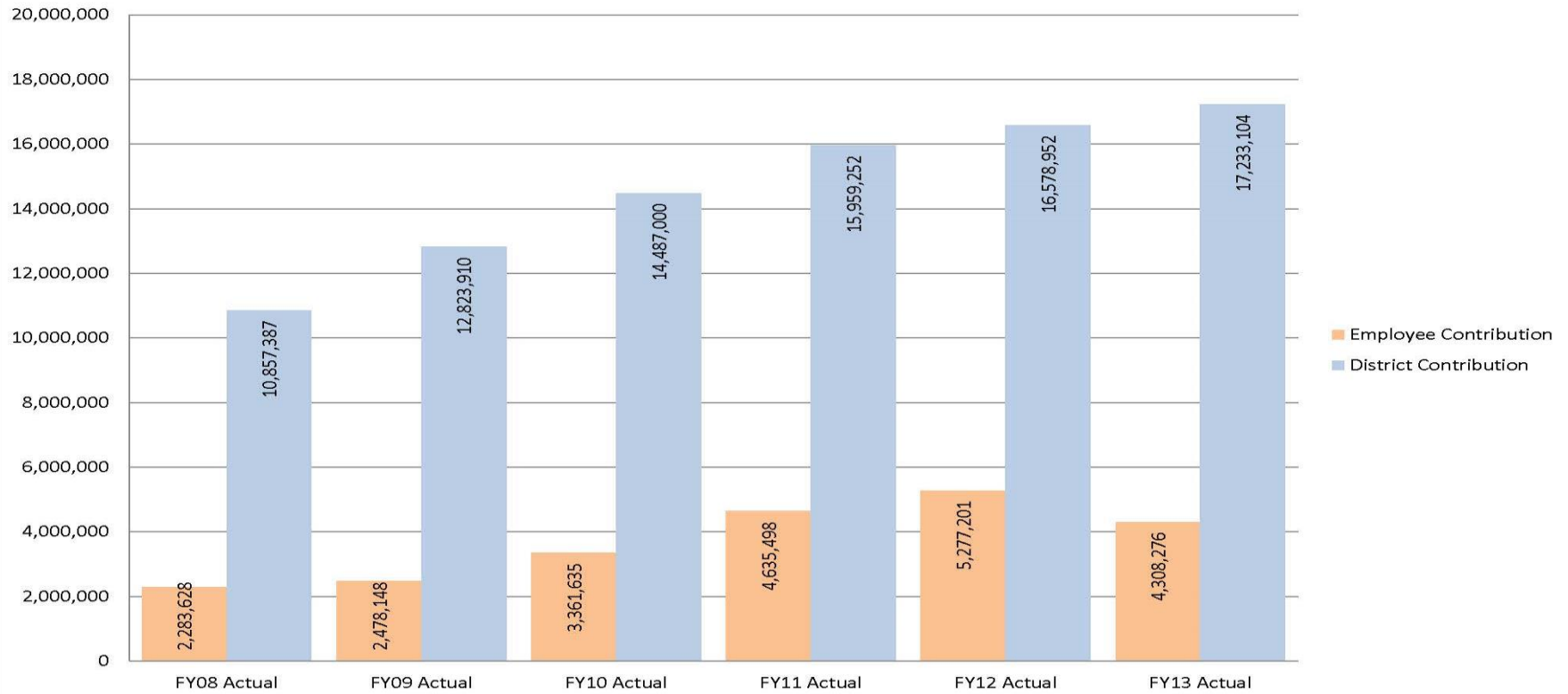
Revenue	\$145,115,204	(includes proposed \$1,741,904 one-time funds)				
Expenditures	149,391,564	(includes additional \$541,489 in salaries/benefits)				
Difference	(4,276,360)					
Use of Fund Balance - Self Insurance	1,710,000					
Remaining Deficit	(\$2,566,360)					
Expenditure Category	FY14 Budget	% Of Total	FY13 Budget	% Of Total	FY12 Actual	% Of Total
Salaries and Benefits	\$ 122,165,636	81.78%	\$ 119,051,676	80.27%	\$ 107,868,572	77.61%
Utilities	6,667,160	4.46%	5,976,385	4.03%	6,207,041	4.47%
In-Kind Services	9,193,414	6.15%	9,193,414	6.20%	9,492,737	6.83%
Discretionary Accounts	11,365,354	7.61%	14,099,193	9.51%	15,427,640	11.10%
	\$ 149,391,564	100.00%	\$ 148,320,668	100.00%	\$ 138,995,990	100.00%

On-Behalf and Employer Share PERS/TRS Retirement Costs

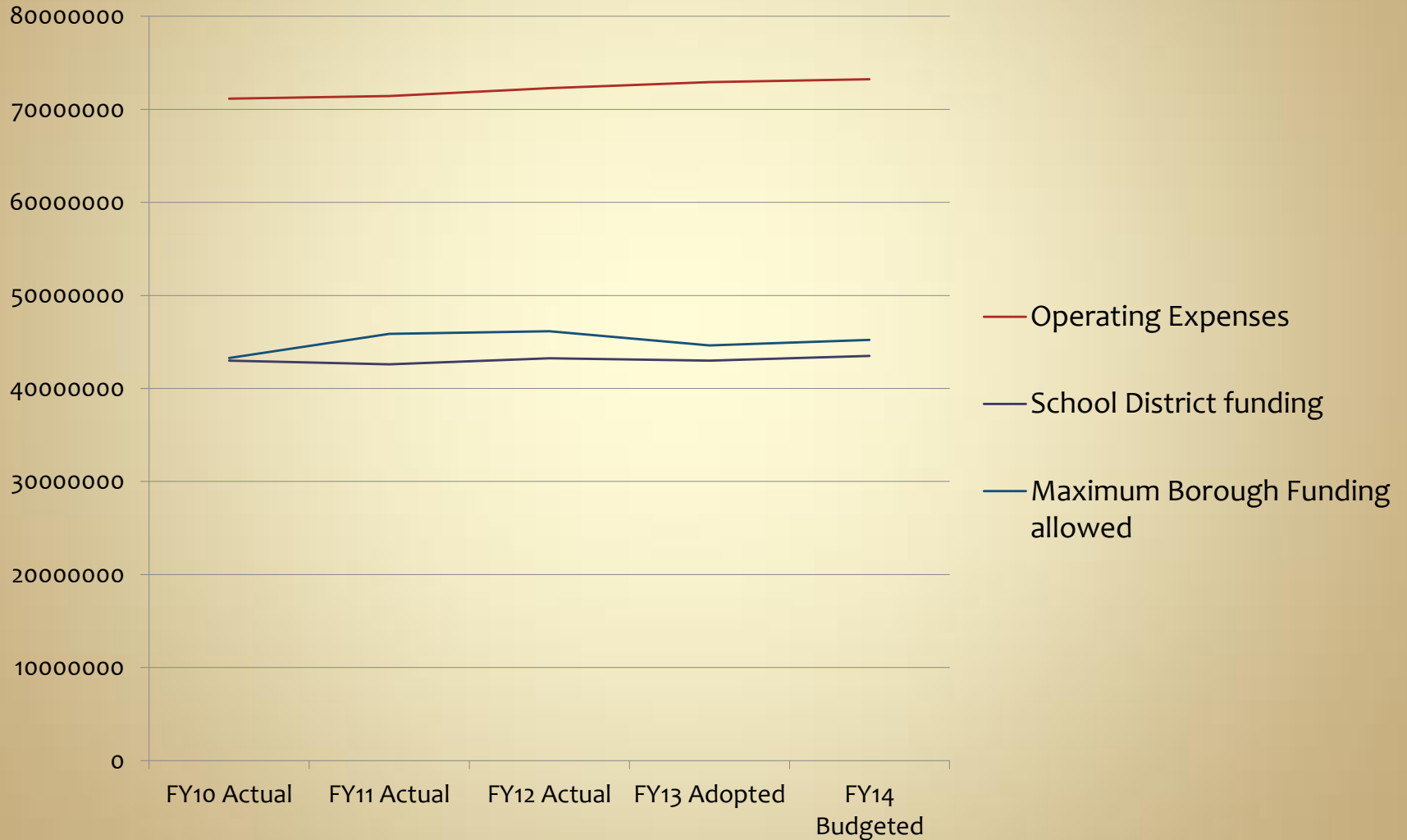


Rising Cost of Health Care

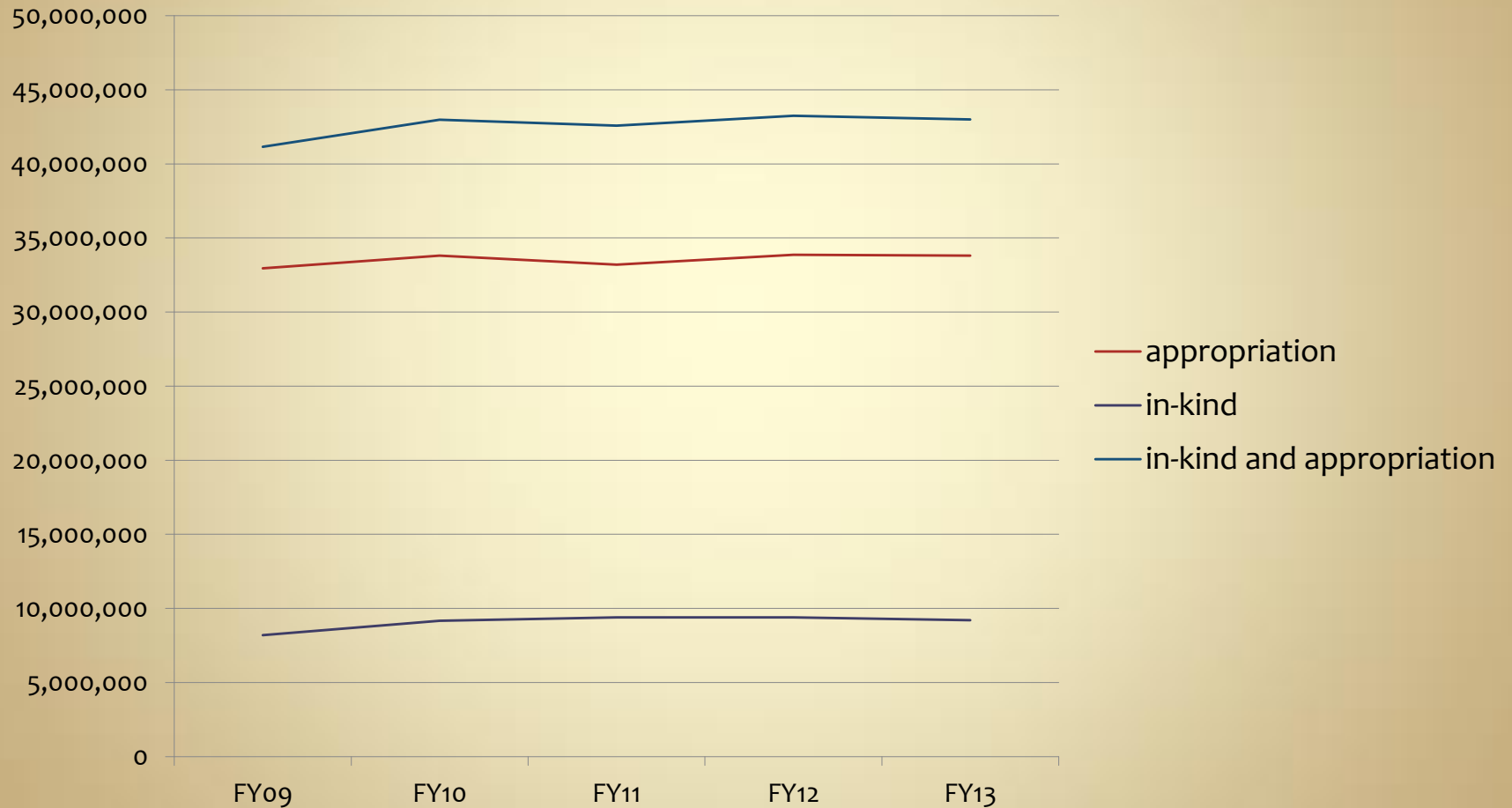
Employee and Employer Contributions FY08 through FY13



KPB Total Budget and School District Support

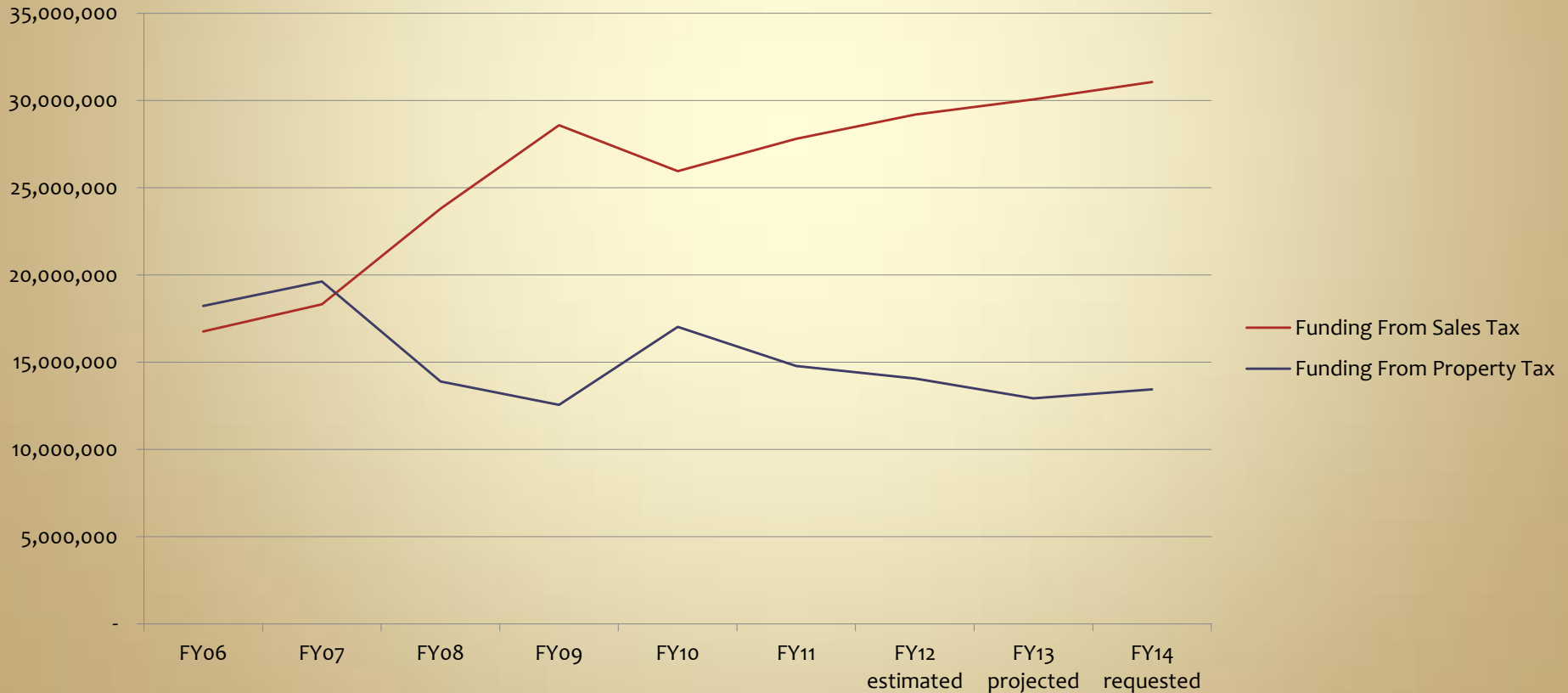


Four year history of Borough's appropriation and in-kind totals



KPB's Local Contribution to Schools, Where Does It Come From?

	FY06	FY07	FY08	FY09	FY10	FY11	FY12 estimated	FY13 projected	FY14 requested
Funding From Sales Tax	16,755,426	18,321,611	23,801,181	28,585,036	25,950,998	27,798,976	29,188,925	30,064,593	31,064,593
Funding From Property Tax	18,218,256	19,620,065	13,899,936	12,561,909	17,032,378	14,789,159	14,062,210	12,935,407	13,435,407



FY15 General Fund Budget Assumptions

- Expenditures

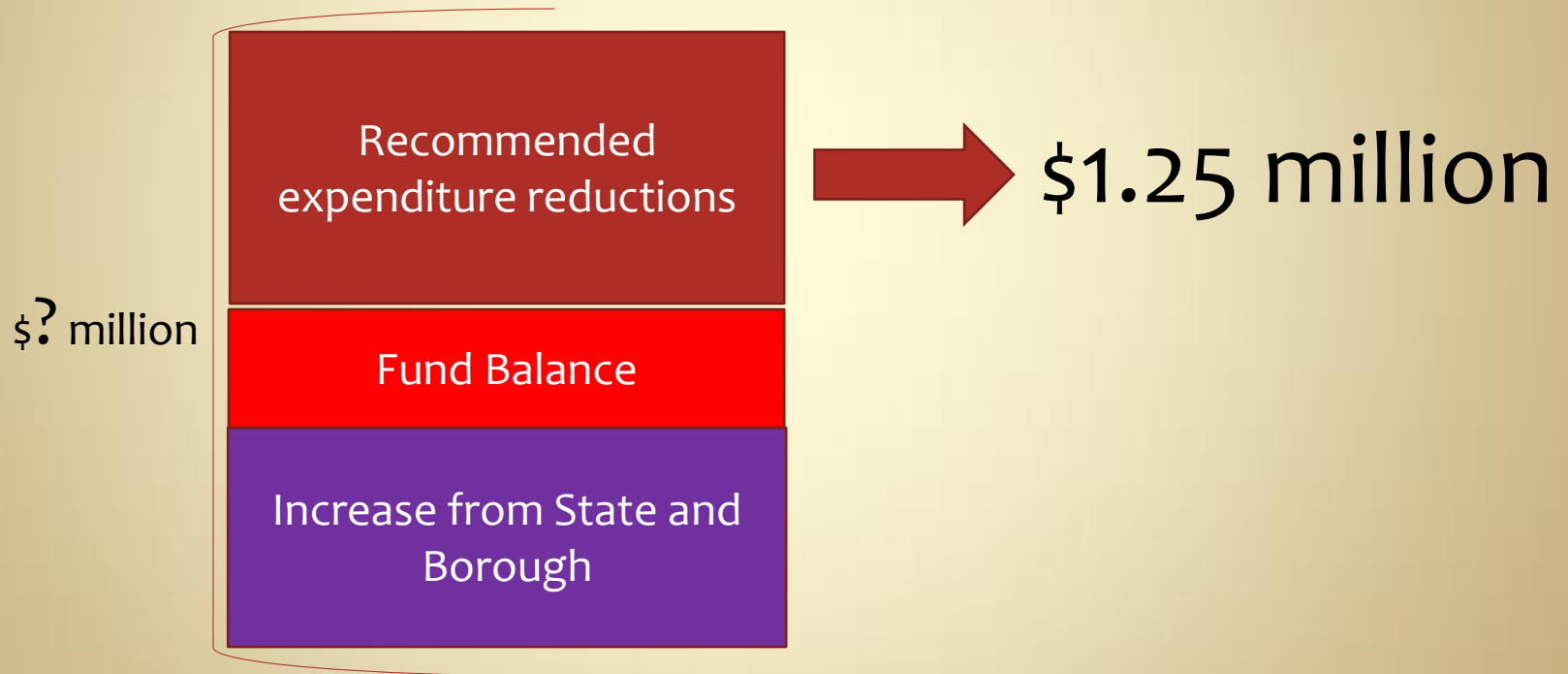
- Increasing Pupil Teacher Ratio (PTR) for staffing formulas by 0.5
- Programmatic Staffing maintained
- Increase to employer share of health care TBD
- Retention of existing programs

- Revenues

- Enrollment projected conservatively
- No increase to Base Student Allocation
- Including Governor's one-time funding
- Anticipate request for modest increase in revenue from Borough

Closing the FY15 Fiscal Gap

Estimated FY15 Expenditures



Estimated FY15 Revenue

Superintendent Recommendation for Expenditure Reductions for FY15

ITEM	Amount Reduced
Increase PTR by .5	\$650,000
Decrease District Office Staffing	\$150,000
Technology Equipment	\$50,000
Supplies	\$50,000
Software	\$100,000
Utilities	\$250,000
School Board Travel	\$4,000
Total	\$1,254,000

Information on FY15 Budget Provided

- FY15 Summary Info - KPBSD Board 1/13/14
- FY15 Detailed Info - KPBSD Board 2/3/14
- Public Budget Meetings in February
- KPBA Assembly & KPBSD Board 3/18/14 (if requested)
- Board Approves Balanced Budget 4/14/14

Questions?