

Kenai Peninsula Borough School District

BOARD WORK SESSION

January 15, 2018



Preliminary FY19 General Fund Budget

The FY19 Preliminary General Fund Budget Reflects:

Revenue		\$ 138,479,490
Expenditures	140,887,651	
Transfer to Other Fund - SNS	950,000	
Total Expenditures and Transfers	<hr/>	<hr/> 141,837,651
Deficit		(3,358,161)
Use of 1/3 Unassigned Fund Balance		1,318,109
Remaining Deficit		\$ (2,040,052)

FY19 – Expenditures by Object

Certified Salaries	\$	51,422,502
Support Salaries		18,077,275
Employee Benefits (Includes Worker's Comp)		37,682,551
On-Behalf		7,614,044
Professional/Technical Services		1,915,093
Travel		908,471
Utilities (includes In-Kind Utilities)		6,890,285
Purchased Services		9,724,636
Supplies		3,720,318
Other Expenses		1,996,142
Equipment		936,334
Transfer to Other Funds		950,000
	\$	<u>141,837,651</u>

Reductions since FY15

- **FY15 Budget Reductions** (\$1,254,000)
 - District Office 2.0 FTE Reduction
 - Certified 3.0 FTE Reduction due to PTR increase
 - Technology, Supplies, Software, Utilities, Travel
- **FY16 Budget Reductions** (1,375,000)
 - District Office 2.0 FTE Reduction
 - Certified 4.38 FTE Reduction due to PTR increase
 - Curriculum, Utilities, Travel
- **FY17 Budget Reductions** (3,436,829)
 - District Office 5.26 FTE Reduction
 - School Administration 2.0 FTE, Counseling 1.0 FTE
 - Food Service, Supplies, Travel, Pro-Tech, Equipment
- **FY18 Budget Reductions** (1,869,308)
 - District Office 2.0 FTE Reduction
 - Unallocated Staff 5.0 FTE Reductions
 - Support Staff Reductions – Custodians and Tutors
- **Total Budget Reductions** (\$7,935,137)

Kenai Peninsula Borough Revenue

KPB - FY19 Maximum Local Contribution Allowable

Required Local Contribution	\$	27,203,358
Additional Allowable Local		24,592,836
Total Maximum Allowable Contribution		<u>51,796,193</u>
FY19 Preliminary Budgeted Borough Support		<u>49,738,432</u>
Room to Maximum Allowable	\$	2,057,761

History of KPB Full Taxable Value

- 2011 -\$8,338,641,710 (Used for FY13)
- 2012 -\$8,573,591,170 (Used for FY14)
- 2013 -\$8,910,264,290 (Used for FY15)
- 2014 -\$9,186,472,890 (Used for FY16)
- 2015 -\$9,349,916,890 (Used for FY17)
- 2016 -\$10,122,329,820 (Used for FY18)
- 2017 -\$10,265,418,090 (Used for FY19)

The KPBSD FY19 Budget is a Work in Progress.

- February 1st – Facebook Live Budget Talk 7:00 p.m.
- Community Budget Meetings
 - February 13th – Seward High School Library 5:30 p.m.
 - February 20th – Homer High School Library 5:30 p.m.
 - February 21st – Soldotna High School Library 5:30 p.m.
 - February 22nd – Kenai Central High School Library 5:30 p.m.

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