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**KENAI PENINSULA BOROUGH
SCHOOL DISTRICT**
**Comprehensive Annual Financial Report
For the Fiscal Year Ended
June 30, 2004**
**A Component Unit of the
Kenai Peninsula Borough
Soldotna, Alaska**



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	Year Ended June 30, 2002		

COMPREHENSIVE ANNUAL FINANCIAL REPORT

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**A Component Unit of the Kenai Peninsula Borough
Soldotna, Alaska**

**For the Fiscal Year Ended
June 30, 2004**

Dr. Donna Peterson, Superintendent of Schools

Prepared by Business and Finance

**Mrs. Melody Douglas, RSBO
Chief Financial Officer**

Laurie Olson

Accountant



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INTRODUCTORY SECTION

School District Map

Letter of Transmittal

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Certificate of Excellence, ASBO

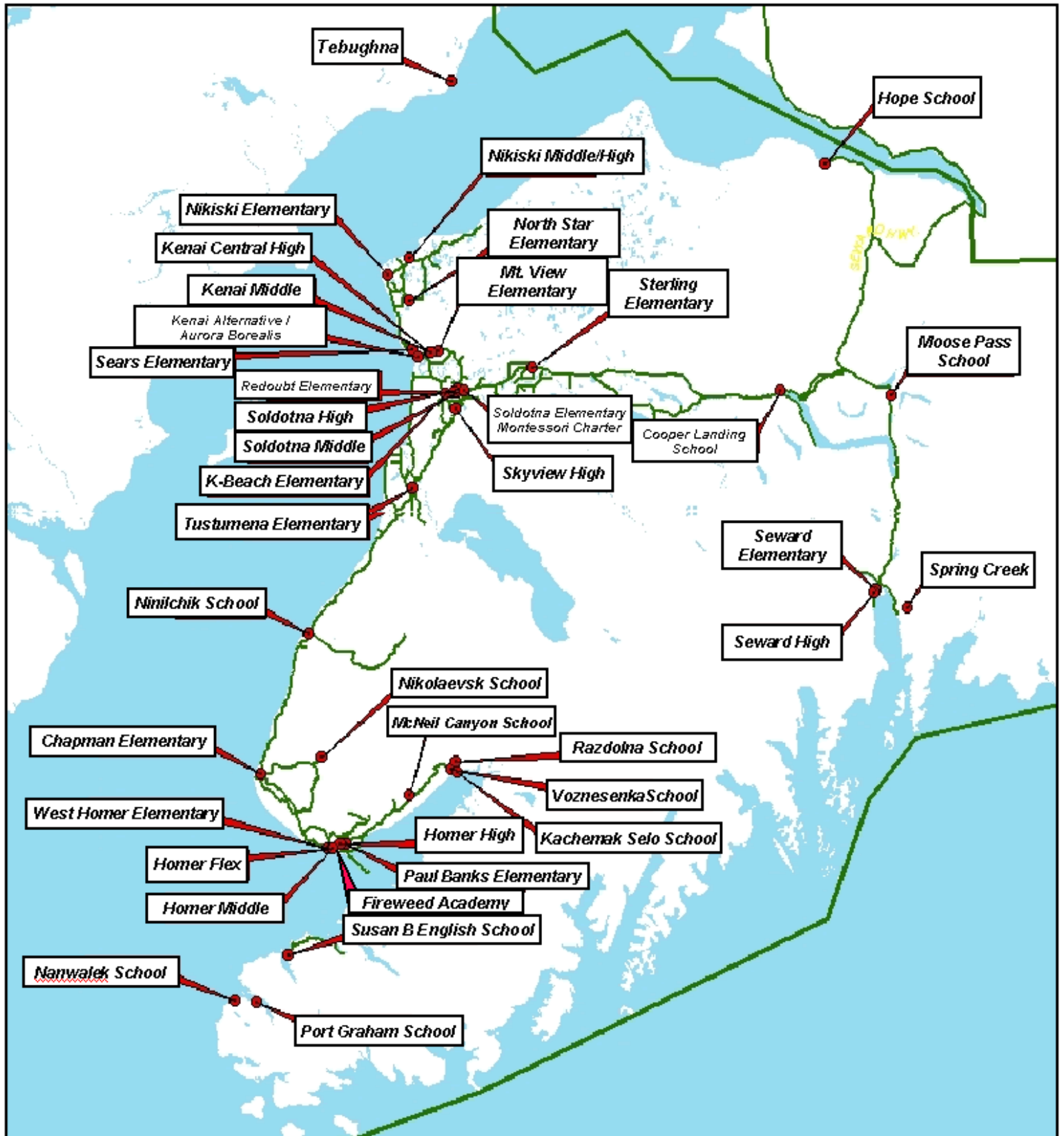
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Kenai Peninsula Borough School Board and Administration



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School District Map



The Kenai Peninsula Borough School Board governs the Kenai Peninsula Borough School District and is comprised of nine members. The School Board meets on the first and third Monday of each month. The meetings are held in the Assembly Chambers of the Borough Building located on Binkley Street in Soldotna, Alaska. In addition, special meetings and work sessions are scheduled throughout the year.





KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Melody Douglas, Chief Financial Officer

148 North Binkley Street Soldotna, Alaska 99669-7553

Phone (907) 714-8888 Fax (907) 262-9645

September 3, 2004

Members of the Board of Education and Citizens of the School District
Kenai Peninsula Borough School District
Soldotna, Alaska

The Comprehensive Annual Financial Report (CAFR) of the Kenai Peninsula Borough School District (District), for the fiscal year ended June 30, 2004 is submitted herewith. This report was prepared by the School District's finance department following the guidelines recommended by the Government Finance Officers Association of the United States and Canada, the Association of School Business Officials International and generally accepted accounting principles (GAAP). The statutes of the State of Alaska require that the Board of Education provide for an audit of all school accounts within ninety days following the close of the fiscal year, by an independent certified public accountant.

Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School District. We believe the data, as presented, is accurate in all material aspects and is presented in a manner designed to fairly set forth the financial position and results of operations of the School District as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the School District's financial affairs have been included.

The District's financial statements have been audited by Mikunda, Cottrell & Co., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the District for the fiscal year ended June 30, 2004 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the District's financial statements for the fiscal year ended June 30, 2004 are fairly presented in conformity with GAAP. The auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the District was part of a broader, state and federally mandated "Single Audit" designed to meet the special needs of state and federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited school district's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of state and federal awards. These reports are available in the District's separately issued single-audit report.

GAAP require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the report of the independent auditors.

Comprehensive Annual Financial Report (CAFR)

The District's CAFR consists of four parts:

1. The introductory section includes this transmittal letter, a list of the elected officials of the Board of Education and their offices held, a list of selected administration officials, the District's administrative organizational chart, and information on financial reporting achievements.
2. The financial section consists of MD&A, the basic financial statements, required supplementary information, and combining and individual fund statements and schedules. Combining statements are presented when the District has at least one non-major fund of a given fund category. Various combining statements are also presented to demonstrate compliance with the Alaska Department of Education and Early Development's *Uniform Chart of Accounts and Account Code Descriptions for Public School Districts*.
3. The schedules section includes the schedules of state and federal financial assistance.
4. The statistical section provides mostly trend data and non-financial information useful in assessing a government's financial condition. It also includes demographic and other miscellaneous information of the District. Some tables present District data which has been combined with data provided by the Kenai Peninsula Borough (primary government) to give a consolidated overview of the District's financial status.

The Reporting Entity

This report includes all funds and account groups of the District. The Kenai Peninsula Borough School District is a dependent unit; therefore, the financial data is required to be reported in the Comprehensive Annual Financial Report (CAFR) of the Kenai Peninsula Borough. Audited financial statements for the Borough are available upon request from its administrative offices. The District CAFR provides greater detail as a special report in accordance with State Regulations.

Relationship with Kenai Peninsula Borough

Pursuant to Alaska Statute 14.12.020(c) the Kenai Peninsula Borough Assembly provides the money, which must be raised from local sources, to maintain and operate the School District. Alaska Statute 14.14.060 states a Borough can establish a centralized treasury and is responsible for major rehabilitation, all construction and major repair of school buildings. The Kenai Peninsula Borough provides for new construction, debt service, centralized treasury, building maintenance, and the cost of property and fire insurance for school facilities.

Therefore, such physical plant, bonded debt, capital improvement funds, tax levies, tax collection, maintenance of buildings and insurance of buildings are accounted for by the Kenai Peninsula Borough and are reflected in their report. The maintenance of buildings and insurance of buildings is also required by the State of Alaska to be shown in the School District report as "in-kind revenue and expenditures." These amounts are shown in the report in the General Fund Schedules.

Included in the Financial Report are numerous statistical tables presenting a financial and statistical history of the Kenai Peninsula Borough School District for the last ten years. Some tables present School District data that has been combined with data provided by the Kenai Peninsula Borough to give a consolidated overview of the School District's financial status.

Board of Education – Governance of the School District

Alaska Statute sections 12.12.010 – 115 provide for the creation of school districts in the State of Alaska and establish a school board as the governing body for each district. The nine voting members of the School District Board of Education (Board of Education) determine policy for operation and management of the District. Each member serves for three years, elected each year for overlapping terms.

Profile of the District

The District encompasses an area of 25,600 square miles. Approximately 9,600 students attend forty-three schools and the guided independent study program in our district, in twenty-one communities. Our schools include K-12 configurations in remote sites to conventional configurations in our larger communities. The School District provides a full range of educational services on an area-wide basis within the Kenai Peninsula Borough. These services include elementary education, secondary education, bilingual education, vocational education, education for exceptional students, correspondence study, pupil transportation, food service program, athletic programs, instructional and general administrative services. Special needs are met with the assistance of programs and services such as Alaska Native education, gifted/talented, bilingual/bicultural, Chapter 1/Migrant Education and special education.

Internal Control

In developing and evaluating the District's accounting system, consideration is given to the adequacy of internal account controls. Management of the District has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with GAAP. Because costs of internal controls should not outweigh their benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, the District's internal account controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

Budgetary Controls

The objective of the District's budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Education. Resources are allocated to and accounted for in individual funds, based upon the purposes for which those funds were created. Transfers in excess of \$10,000 are authorized by the Board of Education. Therefore, the legal level of budgetary control (i.e., the level at which expenditures may not legally exceed appropriation) is the fund level. All other transfers are authorized by the superintendent and reported quarterly to the Board of Education.

Factors Affecting Financial Condition

The District and Borough government are largely dependent upon actions of the State government to finance its operating and capital programs. Projected declining levels of production indicate that State oil revenue, which funds 85% of the State's budget, cannot be counted on to continue to fund local governments at the current level. As the State government attempts to reduce its operating budget, more responsibilities will tend to be shifted down to the local level.

The Borough's economy has experienced consistent, gradual growth since the late 1980's. Local indicators point to continued growth and stability. In recent years, taxable property values have increased at a rate faster than Borough expenditures. As a result, the Borough's tax rate has decreased. Borough wide, the general government tax rate has decreased from 8.59 mills in FY1996 to 6.5 mills in FY2004. Sales tax continues to generate a larger portion of the borough's revenue; in FY1998, sales tax revenue represented 21% of total general fund revenues; in FY2004 sales tax revenue represents almost 26%. The oil and gas industry is demonstrating strength in diversity. Its focus is expanding from natural gas exploration and reworking of existing fields to include explorational drilling for both oil and natural gas resources.

The Twenty-Third Alaska State Legislature increased the base student dollar allocation used in the Foundation Funding Program from \$4,169 to \$4,476 per student representing a 9.8% increase to public education for FY2005. This unprecedented funding increase will allow the District to avoid massive layoffs.

The financial condition of the school district is and will continue to be a pressing concern for the future. The State Foundation Funding Program sets the amount of general school funding the School District receives from the State and it also sets the limit of the amount to be raised from local sources under an equalization section of the formula. The School District anticipates being at the local effort cap under the formula again next fiscal year for the sixteenth year. Future inflationary costs will most likely need to be absorbed by budget reductions.

Changes in enrollment have a dramatic impact on Foundation Program funding. Enrollment is expected to decline over the next few years, although there are indications enrollment may be stabilizing. Currently, the Foundation Program does not provide mechanisms to deal with inflation and general price increases. There is ongoing effort to review the adequacy of educational funding and regional cost differences, but any changes would be subject to action by the State Legislature.

Cash Management

All cash funds of the District are maintained in the Borough's central cash treasury to maximize investments income while minimizing risk of loss of capital. The District is not authorized to secure direct investments. Borough Ordinances describe the objectives, policies and procedures for the investment of Borough funds and applies to the investments of all Borough monies, unless provided expressly by ordinance. The Borough's investment policy is to minimize market risks, maintain sufficient liquidity, and to achieve reasonable rates of return.

The School District staff works closely with the Borough staff concerning cash management and projected cash flow. Interest income is allocated to the District based upon the cumulative, month-end cash equity balances.

Risk Management

The District, in conjunction with the Borough, has a limited self-insurance program which is administered by a risk management committee. As part of this program, resources are accumulated in an internal service fund of the Borough which is more fully described in the notes.

Pension and Other Post-employment Benefits

The District participates in the Alaska Public Employees' Retirement System (PERS), a defined benefit, agent, multiple employer public employee retirement system and the Alaska Teachers' Retirement (TRS), a defined benefit cost-sharing multiple employer retirement system. PERS and TRS are established and administered by the State of Alaska to provide pension, post-employment health care, death, and disability benefits to eligible employees.

Certificate of Excellence/Certificate of Achievement

The Association of School Business Officials International (ASBO) awarded a Certificate of Excellence in Financial Reporting to the District for its comprehensive annual financial report for the fiscal year ended June 30, 2003.

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting for the fiscal year ended June 30, 2003.

This was the fourteenth year the school district received these prestigious awards. In order to be awarded a Certificate of Achievement, the school district must publish an easily readable and efficiently organized CAFR. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement and a Certificate of Excellence are valid for a period of one year only. We believe our current CAFR continues to meet the high standards of the Certificate of Achievement and Certificate of Excellence program requirements and are submitting it to the ASBO International and GFOA to determine its eligibility for another certificate.

Acknowledgments

The preparation of this report could not be accomplished without the efficient and dedicated services of the entire staff of the business office and the cooperation of the Borough Finance Department. We would like to express our appreciation to all the people who assisted and contributed to the preparation of this report. We would also like to thank the members of the Board of Education, for their unfailing support for maintaining the highest standards of professionalism in the management of the District's finances.

We would also like to acknowledge the student efforts, particularly Megan Kennedy, of the art department at Nikiski High School, for designing the cover of this document.

Respectfully submitted,

Dr. Donna Peterson
Superintendent

Melody Douglas, RSBO
Chief Financial Officer



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Kenai Peninsula Borough
School District, Alaska

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2003

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Nancy L. Zielke

President

Jeffrey R. Erwin

Executive Director



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ASSOCIATION OF SCHOOL BUSINESS OFFICIALS
INTERNATIONAL



This Certificate of Excellence in Financial Reporting is presented to

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

For its Comprehensive Annual Financial Report (CAFR)
For the Fiscal Year Ended June 30, 2003

Upon recommendation of the Association's Panel of Review which has judged the Report substantially conforms to principles and standards of ASBO's Certificate of Excellence Program

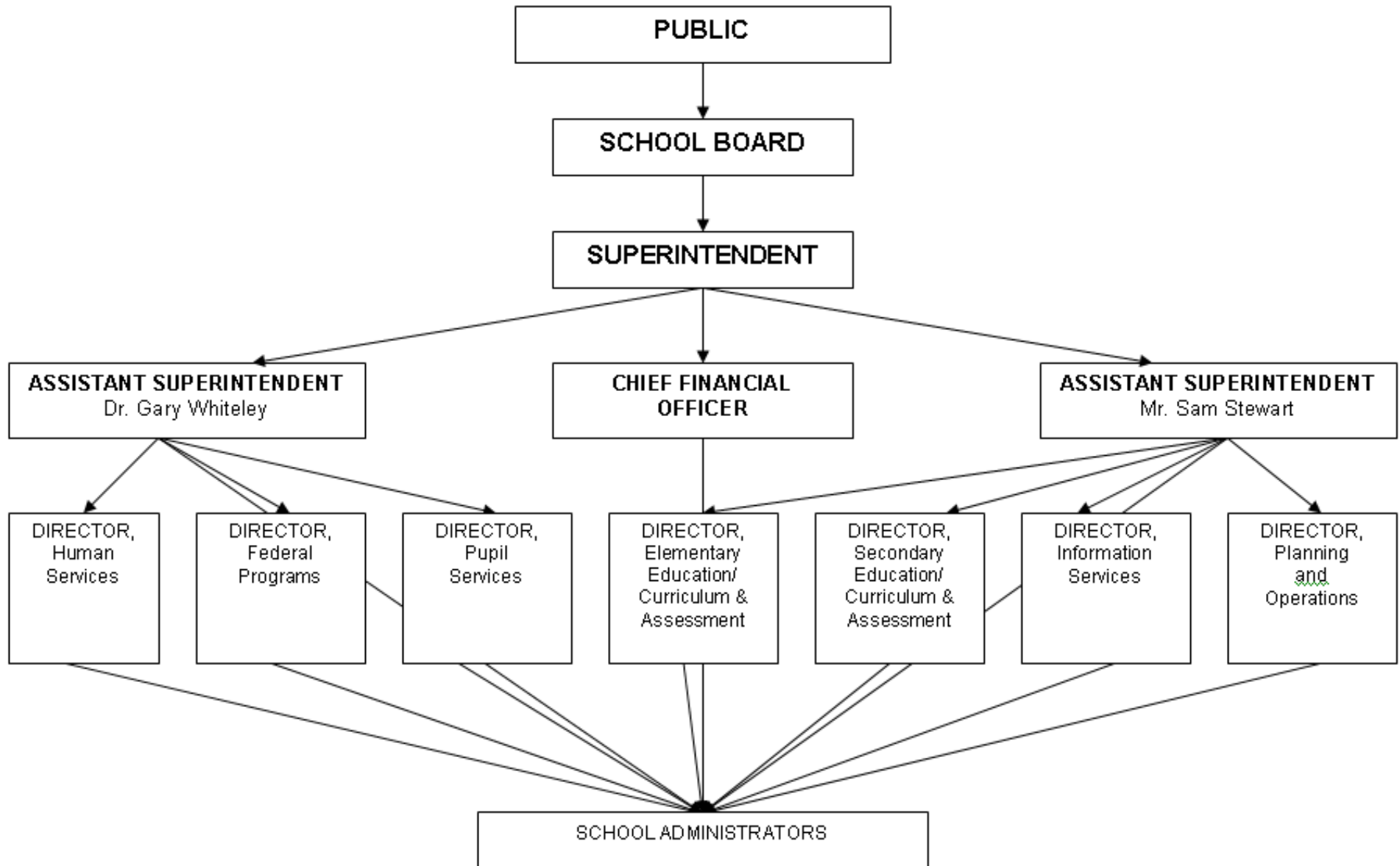
William R. Zell
President

Denise L. Miller
Executive Director



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
Organizational Chart





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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
148 North Binkley Street
Soldotna, Alaska 99669

SCHOOL BOARD

Ms. Deborah Germano, President
Mrs. Sammy Crawford, Vice President
Dr. Nels Anderson, Clerk
Ms. Margaret Gilman, Treasurer
Mrs. Debra Mullins, Member
Mr. Marty Anderson, Member
Ms. Sandra Wassilie, Member
Ms. Sunni Hilts, Member
Ms. Debra Holle, Member
Mr. Patrick Tilbury, Student Representative

ADMINISTRATION

Dr. Donna Peterson, Superintendent of Schools
Dr. Gary Whiteley, Assistant Superintendent
Mr. Sam Stewart, Assistant Superintendent
Mrs. Melody Douglas, Chief Financial Officer



FINANCIAL SECTION

Independent Auditor's Report

Management's Discussion and Analysis

Basic Financial Statements



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MIKUNDA, COTTRELL & Co.

A Professional Corporation

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

215 Fidalgo, Suite 206 • Kenai, Alaska 99611

(907) 283-3484, Fax (907) 283-5842

Independent Auditor's Report

Members of the School Board
Kenai Peninsula Borough School District
Soldotna, Alaska

We have audited the accompanying financial statements of the governmental activities, each major fund and budgetary comparison, and the aggregate remaining fund information of the Kenai Peninsula Borough School District, a component unit of the Kenai Peninsula Borough, Alaska, as of and for the year ended June 30, 2004, which collectively comprise the District's basic financial statements as listed in the table of contents. These basic financial statements are the responsibility of Kenai Peninsula Borough School District's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, each major fund and budgetary comparison, and the aggregate remaining fund information of the Kenai Peninsula Borough School District as of June 30, 2004, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 3, 2004 on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.

Members of the School Board
Kenai Peninsula Borough School District

The management's discussion and analysis, as identified in the table of contents, is not a required part of the basic financial statements but is supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Kenai Peninsula Borough School District's basic financial statements. The introductory section, combining and individual fund statements, schedules, and statistical section as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund statements, the schedule of expenditures of federal awards as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organization*, and the schedule of state financial assistance as required by the State of Alaska Office of Management and Budget, *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and the statistical section, as identified in the table of contents, have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Mikundor, Cottrell & Co.

September 3, 2004



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Management's Discussion and Analysis

As management of the Kenai Peninsula Borough School District (District), we offer readers of the Kenai Peninsula Borough School District's financial statements this overview and analysis of the financial activities of the District for the fiscal year ended June 30, 2004. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 5-9 of this report.

Financial Highlights

- The assets of the Kenai Peninsula Borough School District exceeded its liabilities at the close of the most recent year by \$6,950,040. Of this amount, \$5,287,349 (unrestricted net assets) may be used to meet the government's ongoing obligations.
- As of the close of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$5,950,147, a decrease of \$1,186,696 in comparison to the prior year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was \$3,887,195. Of this amount, \$1,255,627 was unreserved, undesignated and available for spending. The unreserved, undesignated fund balance for the General Fund represented 1.7% of total General Fund expenditures.
- The District's total debt decreased by \$150,915. No new debt was issued during the year. Contracts payable at the end of the year were \$328,942.

Overview of the Financial Statements

The management discussion and analysis serves as an introduction to the District's basic financial statements, which are the government-wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements report information about the overall finances of the District similar to a business enterprise. These statements combine and consolidate short-term, spendable resources with capital assets and long-term obligations.

The statement of net assets presents information on all of the District's assets less liabilities, which results in net assets. The statement is designed to display the financial position of the District. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.

The statement of activities provides information which shows how the District's net assets changed as a result of the year's activities. The statement uses the accrual basis of accounting, which is similar to the accounting method used by private-sector business. All of the revenues and expenses are reported regardless of the timing of when cash is received or paid.

The Statement of Net Assets and the Statement of Activities distinguish functions of the District that are financed primarily by intergovernmental revenues and charges for services (governmental activities) from functions where user fees and charges to customers help to cover some of the cost of services (business-type activities). The District does not have any business-type activities.

The government-wide financial statements can be found on pages 33-34 of this report.

Fund financial statements. A fund is a grouping of related accounts that are used to maintain control over resources that have been segregated for specific activities or objectives. The District, like other state and local governments, uses fund accounting to ensure and demonstrate fiscal accountability. All of the funds of the District can be divided into two categories: governmental funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental funds financial statements focus on short-term view of the District's operations. Because the focus of government funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for the governmental funds with similar information presented for governmental activities in the government-wide financial statements. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The District maintains 27 individual governmental funds. Information is presented separately in the Balance Sheet – Governmental Funds and The Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds for the General Fund and the Title I Fund, both of which are considered to be major funds. Data for the other 25 funds are combined into a single aggregated presentation. Data for each of these non-major governmental funds is provided in combining and individual funds section of the financial statements.

The District adopts an annual appropriated budget for the general fund and special revenue funds. Budgetary comparison statements have been provided to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 35-40 of this report.

Internal Service Funds are an accounting device used to accumulate and allocate costs. The District uses this fund to account for employee compensated leave. Individual fund data for this fund can be found on pages 41-43.

Fiduciary funds. Fiduciary funds are used to account for assets held by the District in a trustee capacity or as an agent for others. Activities from fiduciary funds are not included in the government-wide financial statements because the District cannot use these assets for its operations.

The basic fiduciary fund financial statement can be found on page 44 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 47-59 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information.

The combining and individual fund statements referred to earlier in connection with nonmajor governmental funds can be found on pages 97-140.

Governmental-wide Financial Analysis

The District's financial position has improved as of June 30, 2004 compared to June 30, 2003. This situation will be short-lived, however, due to a continued decline in enrollment projected for FY2005 and beyond, and increased employee benefit, utility and insurance costs. The combination of declining revenue and increasing labor costs, with little hope of additional funding increases from the State of Alaska in the near future, will create financial challenges for the District.

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the District, assets exceeded liabilities by \$6,950,040, at June 30, 2004 compared to \$6,141,960 at June 30, 2003.

Net Assets Governmental Activities

	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Current and other assets	15,683,011	\$16,051,753
Capital assets	1,328,835	1,434,792
Total Assets	<u>1,7011,846</u>	<u>17,486,545</u>
Current and other liabilities	9,860,099	10,864,728
Long-term liabilities	201,707	479,857
Total Liabilities	<u>10,061,806</u>	<u>11,344,585</u>
Net Assets		
Invested in capital assets, net of debt	999,893	954,935
Restricted	662,798	470,286
Unrestricted	5,287,349	4,716,739
Total Net Assets	<u><u>6,950,040</u></u>	<u><u>\$6,141,960</u></u>

Changes in net assets. The total revenues and expenses for governmental activities are reflected in the following chart:

Changes in Net Assets Governmental Activities

	<u>June 30, 2004</u>	<u>June 30, 2003</u>
Revenues:		
Program revenues		
Charges for Services	1,287,270	\$1,337,292
Operating Grants and Contributions	12,806,005	12,658,402
Capital Grants and Contributions	-	-
General Revenues		
Foundation Program	42,355,439	43,992,698
Borough Appropriation	31,635,539	30,618,860
Earnings on Investments	(252,271)	386,694
Other	913,044	932,164
Total Revenues	<u><u>88,745,026</u></u>	<u><u>89,926,110</u></u>

Expenses:		
Instruction	48,950,365	49,727,605
Support Services, Pupils	6,893,000	6,918,425
School Administration	3,657,399	3,457,924
General Support Services	6,244,532	5,865,899
Operation and Maintenance of Plant	13,841,199	13,626,274
Student Activities	1,101,760	1,443,880
Student Transportation Services	4,306,006	4,789,453
Community Services	286,465	304,358
Student Nutrition Services	2,656,220	2,499,347
Total Expenses	<u>87,936,946</u>	<u>88,633,165</u>
Change in Net Assets	<u>808,080</u>	<u>1,292,945</u>
Beginning Net Assets as of July 1	<u>6,141,960</u>	<u>4,849,015</u>
Ending Net Assets as of June 30	<u><u>6,950,040</u></u>	<u><u>\$6,141,960</u></u>

Financial Analysis of the Government's Funds

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The focus of the District's governmental funds is to provide information on near-term inflow, outflows, and balances of spendable resources. Such information is useful in assessing the District's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year. Did the District generate enough revenue to pay for current obligations? What is available for spending at the end of the year?

At the end of the current fiscal year, the District's governmental funds reported combined ending fund balances of \$5,950,147, a decrease of \$1,186,696 in comparison with the prior year. A portion of this amount is reserved to indicate that it is not available to new spending because it has already been committed 1) to liquidate contracts and purchase orders of the prior period: \$144,868 2) for inventories: \$777,215, and 3) for Charter Schools: \$657,545. The remainder of fund balance is unreserved \$1,723,772; although \$4,295,502 is shown as designated in accordance with the District's fund balance policy. The remainder is available for spending at the government's discretion.

The general fund is the chief operating fund of the District. At the end of the current fiscal year, total fund balance was \$5,437,114, unreserved fund balance was \$3,887,195, and unreserved undesignated fund balance was \$1,255,627. General fund balance decreased \$1,572,784 from the prior year. Key factors relevant to this decrease include:

- \$1,949,817 transfer of funds designated for payment of employee compensated leave
- \$ 657,545 of unexpended Charter School funds
- \$ 414,068 of unexpended school and department funds

General Fund Budgetary Highlights

Significant differences between the original budget and the final amended budget can be summarized as follows:

- Senate Bill 202 increased the base student allocation used in the education funding formula by \$159 per student, resulting in a \$2,811,128 increase in revenue. The Alaska Legislature also eliminated tuition funding in the amount of \$275,000, resulting in a net increase of \$2,536,128 in operating fund revenue.
- The District revises all salary and benefit budgets annually to reflect actual costs; that adjustment was approved January 5, 2004 in the amount of \$1,384,235, of which \$559,092 is attributed to increased health care costs.
- It was necessary to appropriate \$476,539 of fund balance to balance to the expenditure budget as a result of the January 2, 2004 budget revision. Ultimately, it was not necessary to use this appropriation.

Capital Assets and Debt Administration

Capital assets. The District's investment in capital assets for its governmental activities as of June 30, 2004 amounts to \$1,328,835 (net of accumulated depreciation) compared to \$1,434,792 as of June 30, 2003. The investment in capital assets includes furniture and equipment. Additional information on the District's capital assets can be found in note 5.

Long-term debt. At the end of the current fiscal year, the District had total debt outstanding of \$328,942 compared to \$479,857 as of June 30, 2003. Additional information on long-term debt can be found in note 6 of this report.

Economic Factors and the Next Year's Budget and Rates.

In setting the budgets for FY2005, the District considered a number of issues with District wide impact, among them:

- A sufficient level of funding necessary to meet the needs of the District.
- A continued reduction in the historical variance between budget and actual revenues and expenditures.
- Maintenance of the District's financial condition.
- The highest level of local educational funding which Borough residents can reasonably afford and sustain.
- A high quality operational maintenance program that ensures the continued use and economic value of borough facilities.

Request for information

This financial report is designed to provide a general overview of the District's finances for all those with an interest in the government's finance. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to the Chief Financial Officer, Kenai Peninsula Borough School District, 148 N. Binkley Street, Soldotna, AK 99669.



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
STATEMENT OF NET ASSETS
June 30, 2004

ASSETS

Current Assets:	
Cash	\$ 41,134
Equity in Central Treasury	11,777,516
Accounts Receivable	39,353
Prepaid Items	73,546
Due from Other Governments	2,675,288
Inventories	<u>1,076,174</u>
Total Current Assets	<u>15,683,011</u>
Capital Assets:	
Furniture and Equipment	6,694,815
Less Accumulated Depreciation	<u>(5,365,980)</u>
Capital Assets - Net of Accumulated Depreciation	<u>1,328,835</u>
Total Assets	<u>17,011,846</u>

LIABILITIES

Current Liabilities:	
Accounts Payable	206,050
Accrued Liabilities	7,494,113
Compensated Absences	2,032,701
Current Portion of Long-Term Obligations:	
Contracts Payable	<u>127,235</u>
Total Current Liabilities	<u>9,860,099</u>
Noncurrent Liabilities:	
Noncurrent Portion of Long-Term Obligations:	
Contracts Payable	<u>201,707</u>
Total Liabilities	<u>10,061,806</u>

NET ASSETS

Invested in Capital Assets, net of related debt	999,893
Restricted:	
Charter Schools	657,545
Special Revenue Funds	5,253
Unrestricted	<u>5,287,349</u>
Total Net Assets	<u>\$ 6,950,040</u>

[The notes to the financial statements are an integral part of this statement.](#)



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2004

	General	Title I	Other Governmental	Total Governmental Funds
<u>ASSETS</u>				
Assets:				
Cash	\$ 41,134	\$ -	\$ -	\$ 41,134
Equity in Central Treasury	9,250,711	-	494,299	9,745,010
Accounts Receivable	39,158	-	-	39,158
Due from Other Governments	-	1,651,390	1,023,898	2,675,288
Prepaid Items	73,546	-	-	73,546
Due from Special Revenue Funds	2,963,522	-	-	2,963,522
Inventories	761,573	-	314,601	1,076,174
Total Assets	<u>\$ 13,129,644</u>	<u>\$ 1,651,390</u>	<u>\$ 1,832,798</u>	<u>\$ 16,613,832</u>
<u>LIABILITIES AND FUND BALANCES</u>				
Liabilities:				
Accounts Payable	\$ 198,417	\$ 1,066	\$ 6,567	\$ 206,050
Accrued Liabilities	7,494,113	-	-	7,494,113
Due to General Fund	-	1,650,324	1,313,198	2,963,522
Total Liabilities	<u>7,692,530</u>	<u>1,651,390</u>	<u>1,319,765</u>	<u>10,663,685</u>
Fund Balances:				
Reserved For:				
Charter Schools	657,545	-	-	657,545
Encumbrances	130,801	-	14,067	144,868
Inventories	761,573	-	15,642	777,215
Unreserved:				
Designated for:				
Technology Plan	217,500	-	-	217,500
Potential Interest Earnings Shortfall	400,000	-	-	400,000
School Incentive Purchases	414,068	-	-	414,068
FY05 Operations	1,600,000	-	-	1,600,000
Special Revenue Fund	-	-	15,179	15,179
Undesignated:				
General Fund	1,255,627	-	-	1,255,627
Special Revenue Fund	-	-	468,145	468,145
Total Fund Balances	<u>5,437,114</u>	<u>-</u>	<u>513,033</u>	<u>5,950,147</u>
Total Liabilities and Fund Balances	<u>\$ 13,129,644</u>	<u>\$ 1,651,390</u>	<u>\$ 1,832,798</u>	<u>\$ 16,613,832</u>

The notes to the financial statements are an integral part of this statement.



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EXH I

KENAI PENINSULA BOROUGH SCHOL DISTRICT
 RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET ASSETS
 June 30, 2004

Fund balances – total governmental funds \$
 5,950,147

Amounts reported for governmental activities in the statement of net assets are different because:

The cost of capital assets (furniture and equipment) purchased is reported as an expenditure in governmental funds. The statement of net assets includes those capital assets among the assets of the School District as a whole. The cost of those capital assets is allocated over their useful lives (as depreciation expense) to the various functions reported as governmental activities in the statement of activities.

Cost of capital assets	\$ 6,694,815
Accumulated depreciation to date	<u>(5,365,980)</u>
	1,328,835

Liabilities applicable to the District's governmental funds are not due and payable in the current period and accordingly are not reported as governmental fund liabilities. All liabilities are reported in the statement of net assets:

Contracts payable	<u>(328,942)</u>
Net assets	<u>\$ 6,950,040</u>

[The notes to the financial statements are an integral part of this statement.](#)



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
for the Year Ended June 30, 2004

	General	Title I	Other Governmental	Total Governmental Funds
Revenues:				
Intergovernmental - Local	\$ 31,635,539	\$ -	\$ -	\$ 31,635,539
Intergovernmental - State	42,355,439	-	5,045,569	47,401,008
Intergovernmental - Federal	281,073	3,816,351	3,888,154	7,985,578
Food Sales	-	-	1,041,579	1,041,579
Corporate Grants and User Fees	-	-	274,741	274,741
Earnings on Investments	(252,271)	-	-	(252,271)
Other Revenues	631,971	-	26,881	658,852
Total Revenues	74,651,751	3,816,351	10,276,924	88,745,026
Expenditures - Current:				
Instruction	42,344,403	3,816,351	2,847,644	49,008,398
Supporting Services - Pupil	6,881,889	-	6,951	6,888,840
School Administration	3,635,245	-	-	3,635,245
General Supporting Services	6,256,017	-	-	6,256,017
Operations and Maintenance of Plant	13,853,049	-	-	13,853,049
Pupil Activities	1,083,783	-	-	1,083,783
Community Services	-	-	285,206	285,206
Pupil Transportation	-	-	4,330,121	4,330,121
Food Service	-	-	2,641,246	2,641,246
Total Expenditures	74,054,386	3,816,351	10,111,168	87,981,905
Excess (Deficiency) of Revenues Over Expenditures	597,365	-	165,756	763,121
Other Financing Sources (Uses):				
Capitalized Leases	-	-	-	-
Transfers In	29,440	-	249,772	279,212
Transfers Out	(2,199,589)	-	(29,440)	(2,229,029)
Total Other Financing Sources (Uses)	(2,170,149) #	- #	220,332 #	(1,949,817)
Net Change in Fund Balances	(1,572,784)	-	386,088	(1,186,696)
Fund Balances, Beginning of Year	7,009,898	-	126,945	7,136,843
Cumulative Effect on Prior Years of Applying GASBI No. 6	0	-	-	-

Fund Balances, End of Year

\$ 5,437,114

\$ -

\$ 513,033

\$ 5,950,147

[The notes to the financial statements are an integral part of this statement.](#)

Stmt Rev, Exp and Chgs FB

Kenai Peninsula Borough School District
 RECONCILIATION OF THE GOVERNMENTAL FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 TO THE STATEMENT OF ACTIVITIES
 June 30, 2004

Net change in fund balances – total governmental funds		\$
(1,186,696)		
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlays	\$ 229,320	
Current depreciation expense	<u>(335,276)</u>	
(105,956)		
Repayment of capital leases is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.		150,915
Establish Internal Service Fund Liability for employee compensated absences already a liability in Statement of Net Assets.		
1,949,817		
Change in net assets		<u>\$ 808,080</u>

[The notes to the financial statements are an integral part of this statement.](#)



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
MAJOR GOVERNMENTAL FUNDS - GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
June 30, 2004
With Comparative Totals as of June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Intergovernmental - Local	\$ 32,635,743	\$ 31,635,539	\$ 31,635,539	\$ -
Intergovernmental - State	41,646,349	42,354,402	42,355,439	1,037
Intergovernmental - Federal	275,000	275,000	281,073	6,073
Earnings on Investments	341,209	341,209	(252,271)	(593,480)
Other Revenues	565,000	585,225	631,971	46,746
Fund Balance Appropriation	1,600,000	476,539	-	(476,539)
Total Revenues	<u>77,063,301</u>	<u>75,667,914</u>	<u>74,651,751</u>	<u>(1,016,163)</u>
Other Financing Sources:				
Transfers In	-	-	29,440	29,440
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>29,440</u>	<u>29,440</u>
Total Revenues and Other Financing Sources	<u>77,063,301</u>	<u>75,667,914</u>	<u>74,681,191</u>	<u>(986,723)</u>
Expenditures:				
Current:				
Instruction	43,049,092	44,217,475	42,344,403	# 1,873,072
Supporting Services - Pupil	7,408,822	6,943,625	6,881,889	61,736
School Administration	3,549,284	3,610,562	3,635,245	(24,683)
General Supporting Services	5,955,107	6,540,800	6,256,017	284,783
Operations & Maintenance of Plant	13,772,994	14,166,399	13,853,049	313,350
Pupil Activities	1,183,816	1,118,686	1,083,783	34,903
Total Expenditures	<u>74,919,115</u>	<u>76,597,547</u>	<u>74,054,386</u>	<u>2,543,161</u>
Other Financing Uses:				
Transfers Out - Internal Service Fund	-	-	1,949,817	(1,949,817)
Transfers Out - Special Revenue Fund	126,521	126,521	249,772	(123,251)
Total Transfers Out	<u>126,521</u>	<u>126,521</u>	<u>2,199,589</u>	<u>(2,073,068)</u>
Total Expenditures and Other Financing Uses	<u>75,045,636</u>	<u>76,724,068</u>	<u>76,253,975</u>	<u>470,093</u>
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>\$ 2,017,665</u>	<u>\$ (1,056,154)</u>	<u>(1,572,784)</u>	<u>\$ (516,630)</u>
Fund Balances, Beginning of Year			<u>7,009,898</u>	

Fund Balances, End of Year

\$ 5,437,114

[The notes to the financial statements are an integral part of this statement.](#)



General Fund

KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 MAJOR GOVERNMENTAL FUNDS - TITLE I
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
 BUDGET AND ACTUAL
 June 30, 2004
 With Comparative Totals as of June 30, 2002

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with Final Budget - Favorable (Unfavorable)
	<u>Original</u>	<u>Final</u>		
Revenues:				
Intergovernmental - Federal	4,474,780	4,461,631	3,816,351	(645,280)
Expenditures:				
Current:				
Instruction	4,474,780	4,461,631	3,816,351	# 645,280
Excess (Deficiency) of Revenues and Other Financing Sources Over Expenditures and Other Financing Uses	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balances, Beginning of Year			-	
Fund Balances, End of Year			<u>\$ -</u>	

[The notes to the financial statements are an integral part of this statement.](#)



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUND

June 30, 2004

Employee
Compensated
Leave
Fund

CASH FLOWS FROM OPERATING ACTIVITIES:

Receipts received from customers	\$ 82,884
Net cash provided by operating activities	<u>82,884</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Transfer from general fund	<u>1,949,817</u>
Net cash provided by noncapital financing activities	<u>1,949,817</u>

Increase in cash and cash equivalents 2,032,701

Cash and cash equivalents, beginning of year -

Cash and cash equivalents, end of year \$ 2,032,701

Reconciliation of operating income to net cash provided
(used) by operating activities:

Operating Income -

Change in assets and liabilities:

Increase in compensated leave liability 82,884

Total adjustments 82,884

Net cash provided by operating activities \$ 82,884

[The notes to the financial statements are an integral part of this statement.](#)



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUND
June 30, 2004

	Employee Compensated Leave Fund
Operating Revenues:	
Charges for sales and services	\$ 82,884
Total operating revenues	82,884
Operating Expenses:	
Administrative service	82,884
Total Operating expenses	82,884
Operating income (loss)	-
Transfers in	1,949,817
Special item - establishment of compensated leave liability	(1,949,817)
Change in net assets	-
Total net assets-beginning	-
Total net assets-ending	\$ -

[The notes to the financial statements are an integral part of this statement.](#)



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT

STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUND

June 30, 2004

Employee
Compensated
Leave
Fund

CASH FLOWS FROM OPERATING ACTIVITIES:

Receipts received from customers	\$ 82,884
Net cash provided by operating activities	<u>82,884</u>

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Transfer from general fund	<u>1,949,817</u>
Net cash provided by noncapital financing activities	<u>1,949,817</u>

Increase in cash and cash equivalents 2,032,701

Cash and cash equivalents, beginning of year -

Cash and cash equivalents, end of year \$ 2,032,701

Reconciliation of operating income to net cash provided
(used) by operating activities:

Operating Income -

Change in assets and liabilities:

Increase in compensated leave liability 82,884

Total adjustments 82,884

Net cash provided by operating activities \$ 82,884

[The notes to the financial statements are an integral part of this statement.](#)



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
June 30, 2004

Student Activity
Agency Funds

ASSETS

Equity in Central Treasury	\$ <u>1,998,222</u>
Total Assets	<u>1,998,222</u>

LIABILITIES

Deposits due others	<u>1,998,222</u>
Total Liabilities	<u>\$ 1,998,222</u>

[The notes to the financial statements are an integral part of this statement.](#)



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2004

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Kenai Peninsula Borough School District (the "School District") have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the School District's accounting policies are described below.

Reporting Entity

Pursuant to Alaska Statutes, Title 29-35.160, the Kenai Peninsula Borough (the "Borough") has the responsibility of establishing, maintaining and operating a system of public schools. The Kenai Peninsula Borough has delegated the administrative responsibilities for compliance with the statutes to the School Board of the Kenai Peninsula Borough School District, while retaining the responsibility for the physical plant except furniture and equipment. School District financial data is discretely presented in the Kenai Peninsula Borough Comprehensive Annual Financial Report.

Complete financial statements of the Borough may be obtained from the Borough Clerk's Office at 144 N. Binkley Street, Soldotna, Alaska 99669; phone number 907-262-4441.

These financial statements include all funds and account groups of the School District. The operational services provided directly by the Borough have been included in the General Fund as Intergovernmental-Local revenue and expenditures.

During the year ended June 30, 2004, the School District recorded in-kind services provided by the Borough for school operations as follows:

Custodial	\$ 81,375
Utilities	35,985
Maintenance	5,151,562
Insurance	1,220,446
Audit	<u>26,000</u>
	<u>\$ 6,515,368</u>

Measurement Focus, Basis of Accounting and Financial Statement Presentation Modified. The School District's governmental funds use the modified accrual basis of accounting, whereas the fiduciary and internal service fund use the accrual basis of accounting. Revenues are recognized when they become measurable and available as net current assets. "Measurable" means amounts can be reasonably determined within the current period. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. All major revenue sources including revenues from the Kenai Peninsula Borough, the State of Alaska and the United States government are considered susceptible to accrual. Expenditures are recorded at the time when the related fund liability is incurred.

The district-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. The agency fund reports only assets and liabilities and as such cannot be said to have a measurement focus. Agency funds do, however, use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items

are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule, the effect of inter-fund activity has been eliminated from the district-wide financial statements.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the School District considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Entitlements and shared revenues are considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Revenue for expenditure-driven grants is recognized when the qualifying expenditures have been incurred and all other grant requirements have been met. All other revenue items are considered to be measurable and available only when cash is received by the School District.

When both restricted and unrestricted resources are available for use, it is the School District's policy to use restricted resources first, then unrestricted resources as they are needed.

The School District reports the following major governmental funds:

General Fund – The School District's primary operating fund. Major revenue sources include the local government's contribution to education, the State of Alaska public school foundation program, and other state and federal revenues. Expenditures are authorized in the annual budget and are made for such activities as student instruction, support services, administration, operations and maintenance, and student activities.

Title I Fund – The Title I fund primarily provides supplemental reading support to struggling learners. Another focus of this fund addresses the needs of students struggling with mathematics concepts. In addition to direct services to students, Title I programs provide staff development opportunities and parent involvement support at each school.

Additionally, the School District reports the following fund types:

Agency Fund – The pupil activities agency fund accounts for the assets held by the School District as an agent for various student and school-related organizations.

Internal Service Fund – This fund accounts for employee compensated leave.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in the district-wide fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

Fund Accounting

The accounts of the School District are organized on the basis of funds. A fund is considered a separate set of self-balancing accounts comprised of assets, liabilities, fund balance, revenues and expenditures for transactions related to certain district functions or activities. Undesignated fund balance represents the excess of assets over liabilities and reserved fund balance.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate fund types.

Governmental Funds. Governmental fund operations are focused on the measurement of the sources and flow of current financial resources. This measurement is unique in that generally only current expendable financial resources are accounted for in this group. Governmental funds consist of the following fund types:

General Fund - The general School District activities are recorded in the General Fund. The revenues of the General Fund are derived primarily from the Kenai Peninsula Borough and allocations received from the State of Alaska and the United States government. Primary expenditures in the general fund are made for student instruction, operation of plant and administration.

The State Board of Education and Early Development adopted a revision to the Uniform Chart of Accounts and Account Code Descriptions for Public School Districts effective July 1, 2001. The School District implemented this revision early, with a separate function to account for school administrators being the most significant change.

Special Revenue Funds - These funds account for revenues from specific revenue sources including food sales, transportation, grants from the State of Alaska and United States government, and transfers from the General Fund designated to finance particular functions and activities.

Proprietary Funds – Proprietary funds are focused on the measurement of the economic resources required for a particular purpose and limitations on the use of net assets rather than on the source of those assets. Proprietary funds report a statement of net assets, a statement of revenues, expenses and changes in net assets, and a statement of cash flows.

Internal Service Fund – The employee compensated leave fund was established effective FY04 to account for the assets required to pay for sick, personal, and annual leave accrued by employees.

Fiduciary Funds. This fund category is used to account for those assets which the School District holds on behalf of others as their agent.

Student Activity Fund - The Student Activity Fund accounts for each Kenai Peninsula Borough school's individual activity account which sponsors student activities within the school such as athletics and student clubs.

District-wide Financial Statements

The statement of net assets and the statement of activities display information about the reporting entity as a whole. Fiduciary funds are not included in the district-wide financial statements. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers, parents, or students who purchase, use, or directly benefit from goods or services provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. The local government's contribution to education, State of Alaska public school foundation program revenue, and other items not properly included among program revenues are reported instead as general revenues.

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets (net of related debt) consists of capital assets (net of accumulated depreciation) reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the District or through external restrictions imposed by creditors, grantors, or laws, or regulations of other governments.

Budgets

The budgetary data presented in the financial statements is reflective of the following procedures:

The Kenai Peninsula Borough School District Board of Education is required by Alaska law to adopt and submit their annual budget to the Kenai Peninsula Borough Assembly by April 1 of each year for approval by the Borough Assembly. Within 30 days after receipt of the School District budget, the Borough Assembly must determine the total amount of funds to be made available from local sources for school purposes, and must furnish the Board of Education with a statement of this amount. By May 31, the Borough Assembly must appropriate the local share of funding. Subsequent changes in the School District budget must be authorized by the Borough Assembly.

Subsequent to formal budget adoption, the Board of Education may, by motion, transfer appropriations between major budget classifications or departments. The Superintendent may transfer amounts between line items within a major budget classification. Appropriations on annual budgets lapse at year-end.

Activities of the general fund and the special revenue funds are included in the annual appropriating budget.

Formal budgetary integration is employed as a management control device during the year for the General Fund and special revenue funds.

The objective of these budgetary controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Kenai Peninsula Borough School District Board of Education. Resources are allocated to, and accounted for, in individual funds, based upon the purposes for which those funds were created. The legal level of control (that is, the level at which expenditures cannot legally exceed the appropriation) is at the fund level.

The School District maintains an encumbrance accounting system as one technique of accomplishing budgetary control. Open encumbrance amounts lapse at year-end. However, these amounts are automatically reappropriated by Board Policy as part of the subsequent year's budget.

The School District prepared its budget on generally accepted accounting principles (GAAP) basis.

The FY04 budget was developed with a forecast of 9,456 students. The actual student average daily membership was 9,562 students in grades K-12. The general fund budget was modified to reflect the changes to the education funding formula brought about by the passage of Senate Bill 202.

The January 5, 2004 general fund budget revision included adjustments to salaries and benefits based on actual staff in positions, increased amounts for health care costs and changes to the Connections program and charter schools. Increases to the revenues were based on the projected OASIS enrollment numbers and the October student count used in the foundation formula.

The May 3, 2004 general fund budget revision addressed the increase to revenue brought about by the actual adjusted FY04 OASIS enrollment information.

These budget amendments are detailed as follows:

**Kenai Peninsula Borough School District
FY04 Revenue Budget Change – General Fund**

	7-1-03 KPBSD Original Budget	1-5-04 KPBSD Revision	5-3-04 KPBSD Revision
	<u> </u>	<u> </u>	<u> </u>
General Fund	\$75,045,636	\$ 75,045,636	\$ 75,667,914
Increase/Decrease in Borough Appropriation	-	13,186	(3,770)
Increase/Decrease in Foundation Program	-	57,332	(16,392)
Increase/Decrease in Quality Schools Initiative funding	-	221	(63)
Increase in Medicaid Reimbursement	-	75,000	-
Appropriation of Fund Balance	-	476,539	-
Increase in Other Local Revenue	<u>-</u>	<u>-</u>	<u>20,225</u>
Revised Operating Fund	<u>\$75,045,636</u>	<u>\$ 75,667,914</u>	<u>\$ 75,667,914</u>

Cash and Investments

The School District participates in a Central Treasury managed by the Kenai Peninsula Borough. The Central Treasury concept permits investment of combined funds. Each fund has an account titled, "Equity in Central Treasury" which is that fund's share of the Equity in Central Treasury. Each fund whose monies are deposited in the Central Treasury has equity therein.

Borough ordinance authorizes the Borough to invest in obligations of the U.S. Treasury, its agencies and instrumentalities, bankers' acceptances of the fifty largest banks, highest rated commercial paper, repurchase agreements, fully collateralized certificates of deposit, money market mutual funds, highest rated bonds and notes issued by a state or political subdivision thereof, and the Alaska Municipal League Investment Pool, Inc. Borough ordinance places limitations on maturity of investments, and Borough investment procedures limit the level of investment by type. School District investments are insured or registered or are securities which are held by the Borough or its agent in the Borough's name, the lowest risk category as defined by Statement No. 3 of the Governmental Accounting Standards Board.

Cash is used to account for cash held in bank accounts for the Student Activity Agency Fund and to account for petty cash and other cash not classified elsewhere. All deposits are collateralized by federal deposit insurance or by securities held by the Borough's agent in the Borough's name.

Investments are stated at fair market value.

Short Term Inter-fund Receivables/Payables

During the course of operations, individual funds may overdraw their share of the pooled cash in the Central Treasury. Such advances are classified as "due to other funds" while the offsetting inter-fund receivable is classified as "due from other funds" in the General Fund on the balance sheet.

Inventories

Inventories are recorded at average cost on a first-in, first-out basis. General fund inventory consists of expendable supplies and equipment held at the central warehouse for issuance to schools or other School District locations. Student Nutrition Service Fund inventory consists of foodstuffs. The cost of inventory items in the School Operating Fund and Student Nutrition Service Fund is included in expenditures when issued to schools from the central warehouse or issued for consumption. Land acquired for the Building Trades Project (see [Note 8](#)) is recorded at cost. A portion of fund balance is reserved for inventory to indicate that inventory does not represent available, spendable resources even though it is a component of assets.

School Maintenance Supply inventory is maintained and accounted for by the Kenai Peninsula Borough. The cost of these inventory items is included in Borough In-Kind Services.

Capital Assets

The Borough owns and accounts for all land, school buildings, and improvements other than buildings, which are provided to School District schools without charge. General capital assets, which consist of furniture and equipment, are reported in the governmental activities column in the district-wide financial statements. General capital assets are defined by the School District as assets with an initial, individual cost of \$5,000 or more, and an estimated useful life in excess of one year. General capital assets are valued at cost or estimated historical cost when the original cost is not available and depreciated /amortized over their estimated useful lives. Donated capital assets are valued at their estimated fair market value on the date received. The District owns land to be used for furthering vocational instruction. Additional information can be found in [Note 8](#). Estimated useful life is management's estimate of how long the asset is expected to meet service demands. Straight line depreciation is used based on estimated useful lives of 5 to 20 years for furniture and equipment.

Compensated Absences

It is the School District's policy to allow employees to accumulate leave benefits which vary by employee groups. Leave benefits include annual leave, certain sick leave balances that are paid at retirement, and personal leave which may be cashed in under certain conditions. The School District accumulates the resources to pay compensated absences and records its liability for these compensated absences in the internal service fund.

Sick leave that is not payable upon retirement is recorded as an expenditure/expense when used. Compensated absences historically are expenditures of the general fund, food service fund, Title I fund and transportation fund.

Fund Balance

Reserves for encumbrances, inventories, and Charter Schools represent those portions of fund balance legally segregated for future use. Designated portions of fund balances for the technology plan, potential interest shortfall, school incentive purchases, and for the next year's operations represent tentative planning for future use of financial resources. Undesignated fund balance represents the excess of assets over liabilities and designated fund balance.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund and Special Revenue Funds. Encumbrances outstanding at year-end are reported as reservations of fund balances since they do not constitute expenditures or liabilities and will be honored through subsequent year's expenditures.

Grants

Reimbursable grant revenues are recognized in the respective grant fund at the time eligible expenditures are made.

In-Kind Contributions

The Kenai Peninsula Borough pays for certain expenditures of the school district. The School District records these amounts as in-kind contributions at their actual cost.

Inter-fund Transactions

Inter-fund services provided and used are accounted for as revenues and expenditures between the participating funds. Transactions that constitute reimbursement to a fund for expenditures initially made from it and that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as a reduction of expenditures in the fund being reimbursed.

Except for Inter-fund services and reimbursements, all other inter-fund transfers are reported as transfers.

NOTE 2 - EQUITY IN CENTRAL TREASURY

The carrying value of the equity in the Central Treasury varies from the balances reported on the balance sheet by the amount that individual funds have overdrawn their share of the pooled cash. A reconciliation of the carrying value to the reported value as of June 30, 2004 is as follows:

<u>General</u>		<u>Special Revenue</u>	<u>Internal Service Fund</u>	<u>Governmental Total</u>	<u>Agency</u>
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Carrying value of equity in Central Treasury	\$ 9,250,711	\$ 494,299	\$ 2,032,701	\$11,777,711	\$ 1,998,222
Due to (from) other funds	(2,963,522)	2,963,522	-	-	-
Reported Equity in Central Treasury	<u>\$ 6,287,189</u>	<u>\$ 3,457,821</u>	<u>\$ 2,032,701</u>	<u>\$11,777,711</u>	<u>\$ 1,998,222</u>

NOTE 3 - RECEIVABLES

Receivables at June 30, 2004, consist of the following:

	General	Special Revenue	Total
Accounts	<u>\$ 39,158</u>	<u>\$ -</u>	<u>\$ 39,158</u>
Intergovernmental	<u>-</u>	<u>2,675,288</u>	<u>2,675,288</u>
Total receivables	<u>\$ 39,158</u>	<u>\$ 2,675,288</u>	<u>\$ 2,714,446</u>

All receivables are considered collectible based upon the terms and nature of the grants and receivables; therefore, no allowance for uncollectible receivables has been provided.

NOTE 4 - PREPAID ITEMS

Due to an over-payment of electrical utility charges, the School District listed prepaid items totaling \$73,546 among the FY04 assets.

NOTE 5 - CAPITAL ASSETS

The Borough owns and accounts for all land, school buildings and improvements other than buildings, which are provided to School District schools without charge. Capital assets, as recorded in the School District's financial records, consist of furniture and equipment. The changes in capital assets by major class for year ended June 30, 2004, were as follows:

	July 1, 2003 Balance	Additions	Deductions	June 30, 2004 Balance
Governmental activities:				
Furniture and equipment	<u>\$ 6,465,495</u>	<u>\$ 229,320</u>	<u>\$ -</u>	<u>\$ 6,694,815</u>
Less accumulated depreciation for furniture and equipment	<u>(5,030,704)</u>	<u>(335,276)</u>	<u>-</u>	<u>(5,365,980)</u>
Governmental activities capital assets, net	<u>\$ 1,434,791</u>	<u>\$ (105,956)</u>	<u>\$ -</u>	<u>\$ 1,328,835</u>

Depreciation expense was charged to governmental activities as follows:

Instruction	\$ 103,360
Support services – students	4,160
School administration	22,154
General support services	61,439
Operations and maintenance of plant	10,518
Student activities	31,064
Pupil transportation	86,348
Community services	1,259
Food services	14,974
Total depreciation expense	<u><u>\$ 335,276</u></u>

Schedule of Fixed Assets
Depreciation Classes by Useful Life

<u>Useful Life (years)</u>	<u>Description</u>
5	Computers, printers, and library equipment.
7	Vehicles, and audio video equipment
10	Buses, musical instruments, athletic, food service, and medical equipment.
15	Classroom communication, custodial, shop and playground equipment.
20	Furniture

NOTE 6 - LONG TERM DEBT

The School District's long-term debt as of June 30, 2004 is comprised of the following:

Long-term contracts payable

-

\$ 623,522 for the purchase of (100) copiers, with contracts due in annual payments through 2007 at 4.4% interest	<u>\$ 328,942</u>
	<u>\$ 328,942</u>

The following is a summary of changes in long-term debt for the year ended June 30, 2004

	<u>Long-Term Contracts Payables</u>
Payable at July 1, 2003	\$ 479,857
Payments	<u>(150,915)</u>
Payable at July 1, 2004	<u>\$ 328,942</u>

The annual requirements to amortize debt outstanding as of June 30, 2004 are as follows:

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2004-05	\$ 127,235	\$ 12,512	\$ 139,747
2005-06	132,981	6,765	139,746
2006-07	<u>68,726</u>	<u>1,147</u>	<u>69,873</u>
Total	<u>\$ 328,942</u>	<u>\$ 20,424</u>	<u>\$ 349,366</u>

Interest expense for the year of \$19,980 is included in direct functional expenses on the Statement of Activities. The current portion of contracts payable at June 30, 2004 is \$127,235.

NOTE 7 – DEFINED BENEFIT PENSION PLANS

Description of Plans

The School District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing, multiple-employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is an agent multiple employer plan which covers eligible State and local government employees. The plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both plans are included in a comprehensive annual financial report that includes financial statements and other required supplemental information. The report is available at the following address:

Department of Administration
 Division of Retirement and Benefits
 P.O. Box 110203
 Juneau, AK 99811-0203

Funding Policy

For PERS, employees are required to contribute 6.75% of their eligible salary. The employee contribution rate for TRS is 8.65% of eligible salary. Under both plans, the funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to accumulate sufficient assets to pay both pension and postemployment healthcare benefits when due. The School District’s current contribution rates for PERS and TRS follow:

	<u>PERS</u>	<u>TRS</u>
Pension	4.78%	9.52%
Post-employment healthcare	<u>2.03%</u>	<u>2.48%</u>
Total contribution rate	<u>6.81%</u>	<u>12.00%</u>

Under both plans, employer contribution rates are level percentages of payroll and are determined using the projected unit credit actuarial funding methods. The plans use the level dollar method to amortize the unfunded liability over an open, rolling twenty-five year period. Funding surpluses are amortized over twenty-five years.

Annual Pension Cost

The School District’s contributions to TRS for the years ending June 30, 2004, 2003, and 2002 of \$4,450,219, \$4,208,842, and \$4,102,587, respectively, were equal to the required contributions for each year. For the year ended June 30, 2004, the School District’s annual pension cost of \$760,552 for PERS was equal to its required and actual contributions.

The required contribution for each plan was determined as part of the June 30, 2001 actuarial valuation. The significant actuarial assumptions used in the valuation of the plans follow:

1. Investment return of 8.25% per annum, compounded annually, net of expenses;
2. Projected salary increases of 5.5% for the first ten years of employment and 4.0% per year thereafter;
3. Health cost inflation of 7.5% in 2001, trending downward by 1.0% per year through 2003; 5.0% from 2004-2008; 4.5% from 2009-2013; and 4.0% thereafter;
4. Total inflation, as measured by the Consumer Price Index for urban and clerical workers for Anchorage, is assumed to increase 3.5% annually; and
5. Asset valuation – assumes investment return of 8.25% compared to a 5.0% corridor around the market value of assets. Any differences are amortized and applied to the employer contribution rate. Valuation assets cannot be outside the range of 80 to 120% of market value of assets.

Three-year trend information for PERS follows:

<u>Fiscal Year</u> <u>Ending</u>	<u>Annual Pension</u> <u>Cost (APC)</u>	<u>Percentage of</u> <u>APC Contributed</u>	<u>Net Pension Obligation</u>
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June 30, 2002	\$ 534,337	100%	•
June 30, 2003	553,640	100%	•
June 30, 2004	760,552	100%	•

A schedule of funding progress for PERS (000's omitted) follows.

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded (Assets in Excess of) Liability	Funded Ratio	Covered Payroll	Unfunded (Assets in Excess of) Liability as Percentage of Covered Payroll
June 30, 2001:						
Pension	45,056	44,990	(66)	100%	13,666	(0.5%)
Post-employment healthcare	19,077	19,049	(28)	100%	13,666	(0.3%)
June 30, 2002:						
Pension	36,824	49,693	12,869	74%	11,395	113%
Post-employment healthcare	22,374	30,193	7,819	74%	11,395	69%
June 30, 2003:						
Pension	37,374	52,357	14,983	71%	10,487	143%
Post-employment healthcare	24,980	34,993	10,013	71%	10,487	95%

NOTE 8 - BUILDING TRADES PROJECT

The School District has acquired various parcels of land on which vocational education classes of Kenai Central High School constructed houses. Periodically these houses are sold and the proceeds used to recover the School District's costs. These projects are supervised by the Kenai Peninsula Building Authority, a nonprofit organization established by the School District in October, 1969, for the specific purpose of administering and overseeing this "Building Trades Project."

NOTE 9 - FOOD SERVICE SPECIAL REVENUE FUND

The United States Department of Agriculture provided \$27,731 of food, milk and supplies during the year without charge to the School District. These in-kind contributions have been reflected as revenue and expenditures within the Food Service Special Revenue Fund.

NOTE 10 - INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivable and payables resulting from short-term operating advances at June 30, 2004 are as follows:

	<u>Receivable</u>	<u>Payable</u>
Major Fund - General Fund	\$ 2,963,522	\$ -
Major Fund - Title I	-	1,650,324
Non-major governmental funds	-	1,313,198
	<u>\$ 2,963,522</u>	<u>\$ 2,963,522</u>

Interfund Transfers

Transfers from the general fund to nonmajor governmental funds are for operating subsidies. The transfer to the internal service fund was to transfer funds to pay for future compensated leave, establishing the employee compensated leave fund.

Transfers between funds for the year ended June 30, 2004 were as follows:

Transfer Out:	<u>Transfer In:</u>			Total
	<u>General Fund</u>	<u>Nonmajor Governmental Funds</u>	<u>Internal Service Fund</u>	
Major Funds -				
General Fund	\$ -	\$ 249,772	\$ 1,949,817	\$ 2,199,589
Nonmajor Governmental Funds	29,440	-	-	29,440
Total	<u>\$ 29,440</u>	<u>\$ 249,772</u>	<u>\$ 1,949,817</u>	<u>\$ 2,229,029</u>

NOTE 11 - RISK MANAGEMENT

The School District participates in a limited self-insurance program which is codified by Kenai Peninsula Borough ordinance and administered by a risk management committee. It is the responsibility of the risk management committee to insure, self-insure or select appropriate retention levels and deductibles for the risks confronting the School District. All losses and claims are reported to the Risk Management Office and are handled internally within the retention and deductible level. New claims and outstanding claims are reviewed monthly by the Kenai Peninsula Borough Attorney, who has an extensive background in tort law, and the Risk Manager. There were no significant changes in the amount of coverage during the current fiscal year.

The greatest exposure to financial loss confronting the School District would be in the areas of auto liability and general liability due to the fleet of vehicles operated and the number of properties owned and operated by the Kenai Peninsula Borough and School District. Based on historical evidence of claim value and the increasing ability to fund a greater level of retention, the risk management committee chose to retain the first \$250,000 of each occurrence at the beginning of fiscal year 1992.

Insurers provide annual aggregate limits up to \$11,750,000 in excess of our retention level for the exposures of general liability, auto liability, public official's liability, on educational errors and omissions, and liability. Insurance coverage for these various types of liability exposure are being provided by insurers in a single package policy

format. Building and contents are insured in excess of a \$100,000 deductible per occurrence, and data processing equipment and vehicles are insured in excess of a \$500 deductible per occurrence. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. The Borough continues to fully insure the non-owned aircraft liability risks.

In an attempt to reduce workers compensation costs which had increased substantially in prior years, effective October 1, 2002, the Borough became self-insured for workers compensation. This increase in cost represents the majority of the increase in the claims estimates as shown in the table below. There were no significant reductions in insurance coverage from coverage in the prior year.

	Beginning of Fiscal Year <u>Liability</u>	Current Year Claim <u>Estimates</u>	Claim <u>Payments</u>	End of Fiscal Year <u>Liability</u>
2001 - 2002	\$240,707	\$118,639	\$(163,691)	\$195,655
2002 - 2003	195,655	530,957	(80,128)	646,484
2003 - 2004	646,484	1,205,119	(1,027,471)	824,132

Our three year policies were cut short by a year, resulting in insurance, specifically property and worker's compensation, rates increasing significantly following the post 9-11 hardening of the insurance market. The significant increase in claim costs is due to workers compensation claims. Also included above is a liability for incurred but not reported (IBNR) claims of \$50,000. Experience indicates that losses or claims do not go unreported for any significant length of time; therefore, the exposure to IBNR losses or claims is minimal.

The Kenai Peninsula Borough annually allocates the costs of insurance coverage on a proportionate share basis to the School District. In addition, an appropriate sum is allocated for anticipated losses and claims that will be paid within the self-insured retention and deductible levels.

NOTE 12 - CONTINGENCIES

From time to time, the District may be a participant in legal proceedings related to the conduct of its business. In the normal course of business, it also has various commitments and contingent liabilities, which are not reflected in the accompanying financial statements. In the opinion of management, any current legal proceedings, commitments or contingent liabilities will not materially affect the financial position of the District.

Grants

Amounts received or receivable from grantor agencies are subject to audit and adjustment by the grantor agencies, principally the federal and state governments. Any disallowed claims, including amounts already collected, would become a liability of the General Fund. In the opinion of management, any disallowed claims will not have a material effect on any fund type of the School District included in the financial statements, as of and for the year ended June 30, 2004.

Unemployment Insurance

The School District finances its participation in the Unemployment Insurance program by reimbursing the program for the actual benefits paid to former employees. As of June 30, 2004, the School District had not recorded a liability for unemployment benefits for persons employed prior to that time as the amount is not currently subject to reasonable estimation. However, in the opinion of management, any unemployment insurance reimbursement claims based on wages paid prior to June 30, 2004, will not have a material effect on the financial statements as of and for the year ended June 30, 2004.



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MAJOR FUNDS

GENERAL FUND:

-

The general school district activities are recorded in the General Fund. The revenues of the General Fund are derived primarily from the Kenai Peninsula Borough and allocations received from the State of Alaska and the United States government. Primary expenditures in the General Fund are made for student instruction, administration, and operation and maintenance of plant.

[General Fund Balance Sheet](#)

[General Fund Schedule of Changes in Fund Balance](#)

[General Fund Schedule of Revenues – Budget \(GAAP Basis\) and Actual](#)

[General Fund Schedule of Expenditures – Budget \(GAAP Basis\) and Actual](#)

[Statement of Compliance – AS 14.17.505](#)

TITLE I FUND:

Title I encompasses all of the NCLB special revenue funding for the purpose of:

Improving basic Title I programs,
Improving the education of migrant children,
Prevention and intervention for children and youth who are neglected, delinquent or at-risk,
Teacher and principal training and recruitment,
English language acquisition, language enhancement and academic achievement,
Safe and drug-free schools and communities, and
Recruitment and professional development of teachers to increase student achievement.

[Balance Sheet – Major Fund – Title I](#)

[Major Fund – Title I - Statement of Revenues, Expenditures and Changes in Fund Balance – Budget \(GAAP Basis\) and Actual](#)



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
GENERAL FUND
BALANCE SHEET
As of June 30, 2004 and 2003

<u>ASSETS</u>	<u>2004</u>	<u>2003</u>
Cash on hand	\$ 41,134	\$ 79,160
Equity in Central Treasury	9,250,711	10,621,303
Accounts receivable:		
Other	39,158	17,161
State of Alaska	-	135,000
Prepaid Items	73,546	-
Due from Special Revenue Funds	2,963,522	4,262,988
Inventory	<u>761,573</u>	<u>796,771</u>
Total Assets	<u>\$ 13,129,644</u>	<u>\$ 15,912,383</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 198,417	\$ 191,051
Accrued liabilities:		
Payroll	3,725,851	4,336,390
Retirement	194,305	278,198
Payroll taxes	1,461,695	1,563,402
Payroll deductions	35,227	32,199
Health	<u>2,077,035</u>	<u>2,501,245</u>
Total Accrued Liabilities	7,494,113	8,711,434
Total Liabilities	<u>7,692,530</u>	<u>8,902,485</u>
Fund Balance:		
Reserved for encumbrances	130,801	1,098,521

Reserved for inventory	761,573	796,771
Reserved for charter schools	657,545	465,765
Unreserved:		
Designated for compensated absences	-	1,949,817
Designated Technology Plan	217,500	-
Designated for potential interest shortfall	400,000	400,000
Designated for school/dept incentive purchases	414,068	322,605
Designated for FY05 operations	1,600,000	1,600,000
Undesignated	<u>1,255,627</u>	<u>376,419</u>
 Total Fund Balance	 <u>5,437,114</u>	 <u>7,009,898</u>
 Total Liabilities and Fund Balance	 <u>\$ 13,129,644</u>	 <u>\$ 15,912,383</u>



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF CHANGES IN FUND BALANCE
YEARS ENDED JUNE 30, 2004 and 2003

	<u>2004</u>	<u>2003</u>
Fund Balance, Beginning of Year	\$ 7,009,898	\$ 5,406,558
Add Revenues and Other Financing Sources	74,681,191	76,033,410
Deduct Expenditures and Other Financing Uses	<u>(76,253,975)</u>	<u>(74,430,070)</u>
Fund Balance, End of Year	<u><u>\$ 5,437,114</u></u>	<u><u>\$ 7,009,898</u></u>



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
GENERAL FUND
SCHEDULE OF REVENUES - BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004		Revenue	Variance Favorable (Unfavorable)	Actual 2003
	Original Budget	Current Budget			
Revenues:					
Intergovernmental - Local:					
Operating Fund	\$ 25,851,065	\$ 25,230,415	\$ 25,230,415	\$ -	\$ 24,526,142
Kenai Peninsula Borough - In-Kind	6,784,678	6,405,124	6,405,124	-	6,092,718
Total Intergovernmental - Local	32,635,743	31,635,539	31,635,539	-	30,618,860
Intergovernmental - State:					
Foundation	41,420,374	42,124,256	42,124,335	79	41,361,048
LOG/Quality Schools	225,975	230,146	230,066	(80)	2,346,338
Tuition	-	-	1,038	1,038	285,312
Total Intergovernmental - State	41,646,349	42,354,402	42,355,439	1,037	43,992,698
Intergovernmental - Federal:					
Medicaid	275,000	275,000	281,073	6,073	279,021
Total Intergovernmental - Federal	275,000	275,000	281,073	6,073	279,021
Other Revenues:					
Earnings on Investments	341,209	341,209	(252,271)	(593,480)	386,694
Facilities Rental	65,000	65,000	53,500	(11,500)	26,000
Miscellaneous	50,000	70,225	87,256	17,031	134,461
E-Rate	450,000	450,000	491,215	41,215	492,682
Fund Balance Appropriation	1,600,000	476,539	-	(476,539)	-
Total Other Revenues	2,506,209	1,402,973	379,700	(1,023,273)	1,039,837
Total Revenues	77,063,301	75,667,914	74,651,751	(1,016,163)	75,930,416
Other Financing Sources:					
Operating Transfers In	-	-	29,440	29,440	102,994
Total Revenues and Other Financing Sources	\$ 77,063,301	\$ 75,667,914	\$ 74,681,191	\$ (986,723)	\$ 76,033,410



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 GENERAL FUND
 SCHEDULE OF EXPENDITURES - BUDGET (GAAP BASIS) AND ACTUAL

YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004			Variance- Favorable- (Unfavorable)	2003 Actual
	Original Budget	Current Budget	Actual		
Regular Instruction:					
Principal/Asst. Principal	\$ -	\$ -	\$ -	\$ -	\$ 25,833
Teachers	20,405,226	21,141,973	20,789,427	352,546	21,904,742
Extra-Duty Compensation	-	-	736	(736)	-
Emolument	3,672	17,458	28,227	(10,769)	33,766
Substitute - Certified w/Certificate	279,640	270,315	308,977	(38,662)	312,969
Temp Certified w/Certificate	-	850	19,576	(18,726)	24,940
Long Term Substitute - Certified	126,980	121,197	112,288	8,899	149,046
Leave - Certified	188	188	(8,860)	9,048	13,601
Tutors/Aides	60,282	65,728	44,851	20,877	68,290
Support Staff	504,765	495,030	530,745	(35,715)	493,065
Maintenance - Custodians	-	-	-	-	5,180
Substitute - Support	72,614	31,911	18,889	13,222	8,863
Long Term Substitute - Support	37,722	37,722	-	37,722	-
Temporary Salaries - Support	36,496	43,377	25,509	17,868	58,581
Overtime - Support	5,000	11,473	12,255	(782)	9,309
Substitute Certified w/o Certificate	159,624	164,220	199,425	(35,205)	245,360
Leave - Support	363	363	8,481	(8,118)	(7,408)
Health Care Costs	2,776,419	3,139,595	2,629,794	509,801	2,909,486
Life Insurance	62,908	64,434	51,889	12,545	69,254
Unemployment Insurance	65,080	66,559	87,668	(21,109)	50,962
FICA Medicare (TRS)	295,933	303,699	225,125	78,574	239,903
FICA Contribution	98,187	97,408	99,574	(2,166)	107,344
TRS Retirement	2,449,092	2,520,929	2,486,520	34,409	2,405,433
PERS Retirement	38,845	38,500	39,461	(961)	28,705
Professional-Technical Services	298,973	226,336	171,547	54,789	141,855
Travel	63,043	64,641	59,841	4,800	55,960
Extracurricular Travel	8,000	8,500	8,131	369	12,649
Postage	435	3,527	624	2,903	251
Telephone	22,255	4,464	178	4,286	527
Freight Costs	6,125	7,086	6,993	193	8,690
Purchased Services	336,219	376,986	374,161	2,825	414,239
Purchased Services - Copiers	197,896	203,965	200,905	3,060	196,063
Purchased Services - Riso	43,200	43,200	41,679	1,521	44,039
Rental	-	197	1,797	(1,600)	150
Repair & Maintenance Agreement	13,246	30,091	9,791	20,300	6,655
Supplies	1,429,727	1,470,695	1,307,388	163,307	1,454,116
Discretionary Materials	76,520	77,854	71,800	6,054	81,693
Other Expenses	178,791	133,900	1,846	132,054	19,343
Career Development	73,500	73,500	77,492	(3,992)	62,461
Physical Exam Reimbursement	35,200	35,200	21,280	13,920	19,139
Equipment	212,703	247,158	169,373	77,785	158,476
Equipment-Technology	401,100	412,123	102,901	309,222	96,217
	<u>30,875,969</u>	<u>32,052,362</u>	<u>30,337,994</u>	<u>1,714,368</u>	<u>31,929,739</u>

[1]

Mari Auxier:
 Jackie,
 There are 24 pages on 24 worksheets here.

[2]

Processed JE from 378 to 100-84-4501=OSI F/B of 73,726 8/10/04

[3]

\$118
 Adjustment due to rounding

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

STATEMENT OF COMPLIANCE - AS 14.17.505

Year Ended June 30, 2004

School Operating Fund

	Reserved Fund Balance	Unreserved Fund Balance	Total
Reserved:			
Charter schools	\$ 657,545	\$ -	\$ 657,545
Encumbrances	130,801	-	130,801
Inventories	761,573	-	761,573
Unreserved:			
Designated:			
Technology plan	-	217,500	217,500
Interest earning shortfall	-	400,000	400,000
School incentive purchases	-	414,068	414,068
FY05 operations	-	1,600,000	1,600,000
Undesignated	-	1,255,627	1,255,627
	<u>\$ 1,549,919</u>	<u>\$ 3,887,195</u>	<u>\$ 5,437,114</u>

Unreserved fund balance as a percentage of current year expenditures:

$$\frac{\text{Unreserved fund balance}}{\text{Current year expenditures}} = \frac{3,887,195}{74,054,386} = 5.25\%$$



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
BALANCE SHEET - MAJOR FUND - TITLE I FUND
June 30, 2004

With Comparative Totals as of June 30, 2003

	<u>2004</u>	<u>2003</u>
ASSETS		
Due from other Governments	\$ 1,651,390	\$ 2,277,222
Total Assets	<u>\$ 1,651,390 #</u>	<u>\$ 2,277,222</u>
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	\$ 1,066	\$ -
Due to General Fund	<u>1,650,324</u>	<u>2,277,222</u>
Total Liabilities	<u>1,651,390 #</u>	<u>2,277,222</u>
Fund Balances:	<u>-</u>	<u>-</u>
Total Liabilities and Fund Balances	<u>\$ 1,651,390</u>	<u>\$ 2,277,222</u>



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 MAJOR FUND - TITLE I
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				
	Original	Current		Variance-	2003
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>Favorable</u> <u>(Unfavorable)</u>	<u>Actual</u>
Revenues:					
Intergovernmental - Federal	\$ 4,474,780	\$ 4,461,631	\$ 3,816,351	\$ (645,280)	\$ 3,526,381
Expenditures:					
Principal/Assistant Principal	-	-	-	-	4,945
Director/Coordinator Certified	88,560	90,045	83,806	6,239	79,624
Teachers	1,781,676	1,974,040	1,876,262	97,778	1,538,809
Extra-Duty Compensation - Certified	-	9,591	3,197	6,394	4,548
Emolument	96,984	38,930	5,913	33,017	23,356
Substitute - Certified w/Certificate	42,442	60,725	26,255	34,470	21,297
Temporary Certified w/Certificate	-	19,071	29,840	(10,769)	4,399
Long Term Substitute - Certified	-	-	23,842	(23,842)	-
Specialists - Certified	-	-	29,237	(29,237)	27,153
Leave - Certified	-	4,000	3,196	804	2,844
Specialists - Nurse	-	-	1,439	(1,439)	-
Tutors/Aides	392,868	283,944	276,526	7,418	354,711
Support Staff	131,427	122,526	122,404	122	99,680
Maintenance/Custodians	-	12,350	-	12,350	-
Activity Bus Driver	-	-	-	-	119
Substitute - Support	19,014	15,964	3,984	11,980	5,584
Extra-Duty Compensation - Support	3,240	40,565	39,145	1,420	4,261
Temporary Salaries - Support	12,312	11,450	17,734	(6,284)	15,783
Overtime - Support	-	600	1,333	(733)	1,042
Substitute Certified w/o Certificate	-	-	15,597	(15,597)	20,076
Leave - Support	-	4,400	-	4,400	-
Health Care Costs	400,234	449,916	412,049	37,867	383,424
Life Insurance	7,184	7,042	5,585	1,457	5,199
Unemployment Insurance	7,706	7,996	10,027	(2,031)	4,758
FICA Medicare (TRS)	28,525	31,395	25,668	5,727	21,224
FICA Contribution	46,000	45,217	40,353	4,864	37,879
TRS Retirement	236,066	257,284	238,205	19,079	183,840
PERS Retirement	35,705	32,897	26,899	5,998	22,674
Professional-Technical Services	116,954	300,667	62,704	237,963	106,639
Travel	137,765	87,985	56,337	31,648	80,613
Extracurricular Travel	18,906	2,000	110	1,890	1,328
Postage	6,078	5,152	1,723	3,429	1,767
Telephone	7,992	8,900	7,088	1,812	3,790
Purchased Services	93,071	34,100	5,475	28,625	76,617
Purchased Services - Copiers	8,748	6,150	1,410	4,740	-
Rental	7,020	5,700	193	5,507	360
Repair & Maintenance Agreement	3,510	-	-	-	-
Supplies	283,558	259,429	154,471	104,958	191,710
Discretionary Materials	9,726	8,596	6,710	1,886	7,034
Other Expenses	251,541	4,500	3,933	567	7,995
Indirect Costs	152,950	159,377	140,377	19,000	121,053
Equipment	10,842	22,721	15,198	7,523	5,079
Equipment-Technology	36,176	36,406	42,126	(5,720)	55,167

Total Expenditures	<u>4,474,780</u>	<u>4,461,631</u>	<u>3,816,351</u>	#	<u>645,280</u>	<u>3,526,381</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ <u>-</u>	\$ <u>-</u>	-	\$	<u>-</u>	-
Fund Balance, Beginning of Year			<u>-</u>			<u>-</u>
Fund Balance, End of Year			\$ <u>-</u>			\$ <u>-</u>



NON-MAJOR FUNDS – SPECIAL REVENUE FUNDS

[Special Revenue Funds](#)

[Combining Balance Sheet Non-Major Special Revenue Funds](#)

[Combining Statement of Revenues, Expenditures and Changes in Fund Balance
Non-Major Special Revenue Funds](#)

These funds account for revenues from specific revenue sources including food sales, grants from the State of Alaska and the United States government, and transfers from the general fund which are designated to finance particular functions and activities.

Funds included in the special revenue category are:

[Boarding Home](#)

[Building Trades](#)

[Capacity, Building Improvement](#)

[Carl Perkins-Basic](#)

[Charter Schools -EED](#)

[Coastal Impact Assistance](#)

[Community Education](#)

[Community Theater](#)

[Corporate Grants](#)

[Council On The Arts](#)

[Equipment](#)

[FAS – Spring Creek](#)

[Food Service](#)

[Gear Up Alaska](#)

[Governor's Drug Prevention](#)

[High Intensity Reading](#)

[Migrant Education Summer](#)

[National Science Foundation](#)

[Preschool Disabled](#)

[Pupil Transportation](#)

[Quality Schools Initiative](#)

[Recruitment & Retention Contract](#)

[School Improvement - Tebughna](#)

[Staff Development Mini-Grants](#)

[Title I-D, Delinquent & At Risk](#)

[Title VI-B](#)

[Title VII, Indian Education](#)

[Upward Bound](#)

[Youth in Detention](#)



SPECIAL REVENUE FUNDS

Boarding Home provides an option for students who reside within the Kenai Peninsula Borough, but do not have available high school educational programs in their communities.

Building Trades was established as a vocational education program to teach students the vocational skills required for constructing houses.

Capacity, Building Improvement provides funding for staff training to assist teachers in meeting the needs of students on Special Education IEP's and in completing required federally mandated paperwork.

Carl Perkins - Basic programs provide improved vocational education for economically disadvantaged, physically challenged, English language learners, seasonal migrant families, at-risk students, parenting and/or pregnant youth, and students of under-represented minorities and gender.

Charter School - EED grants provide funding for planning, implementation, and supplemental needs of charter school independent educational programs.

Coastal Impact Assistance provides funding for a summer outdoor education camp in conjunction with Soldotna Community Schools.

Community Education provides opportunities for community education and use of school facilities for such activities.

Community Theater fund was established to account for community use of three theaters in the Central Peninsula area.

Corporate Grants encompass funds received from private businesses and organizations and are most commonly grant awards for teacher-written grants for the classroom.

Council On The Arts provides funding for the Youth Fine Arts Institute in conjunction with Soldotna Community Schools.

Equipment was established by the Board of Education to track funds related to equipment purchases in support of the Districts technology plan. The State of Alaska Department of Education and Early Development requires expenditures be recorded in the operating fund.

FAS – Spring Creek provides funding to for a Fetal Alcohol Program at Spring Creek School.

Food Service programs provide for daily lunches to students and staff.

Gear Up Alaska provides academic and career support for students who are not achieving at their true potential and are economically disadvantaged.

Governor's Drug Prevention funds the cost of a privately contracted coordinator who provides case management, direct supervision of pregnancy, parenting, and life skills education, counseling, intervention and maintenance of program records for students at Kenai Alternative High School.

High Intensity Summer Reading provides funding for an intensive, targeted summer reading program for students in grades 4-12 in need of remediation in order to pass the HSGQE, or to be proficient on the Alaska State Benchmark.

Migrant Education Summer provides part of the materials for migrant schools to implement Move It Math beginning in August of 2004.

National Science Foundation is a Presidential Awards Program, providing grant funds to individual teacher awardees to supplement their classroom efforts.

Preschool Disabled provides funds for overall improvement of service for children in Special Education preschool programs to better prepare them for the school environment.

Pupil Transportation programs provide for transporting students to and from school.

Recruitment & Retention Contract provides funding to assist in conducting certified teacher recruitment and/or retention activities.

School Improvement – Tebughna provides mentor support for staff as well as literacy support through computer-aided software programs for K-12 students.

Staff Development Mini-Grants provide funding for travel costs of employees attending meetings and conferences sponsored by the State Department of Education.

Title I-D, Delinquent & At-Risk funds are used to extend the learning opportunities through the summer months for Spring Creek and the Kenai Youth Facility.

Title VI-B provides funds for the overall improvement of service for students receiving Special Education.

Title VII, Indian Education programs provide math, reading, writing, and study skills tutorials to eligible Alaska Native and/or Native American students.

Upward Bound is a program designed to assist students with college potential who need additional academic preparation, advisement, and encouragement to succeed in high school and later, in college.

Youth In Detention provides the additional funding for the extended instructional, administrative, and operational activities associated with a year-round school program for incarcerated students.



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KENNA PENINSULA BOROUGH SCHOOL DISTRICT
 COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
 June 30, 2004
 With Comparative Totals as of June 30, 2003

KENNA PENINSULA BOROUGH SCHOOL DISTRICT
 COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
 June 30, 2004
 With Comparative Totals as of June 30, 2003

KENNA PENINSULA BOROUGH SCHOOL DISTRICT
 COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
 June 30, 2004
 With Comparative Totals as of June 30, 2003

KENNA PENINSULA BOROUGH SCHOOL DISTRICT
 COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
 June 30, 2004
 With Comparative Totals as of June 30, 2003

KENNA PENINSULA BOROUGH SCHOOL DISTRICT
 COMBINING BALANCE SHEET - NON-MAJOR SPECIAL REVENUE FUNDS
 June 30, 2004
 With Comparative Totals as of June 30, 2003

Building Main Reserve	Building LIMB	Capacity Ways Improvement	Cell Phone Booth	ASSETS	Charter Schools	Capital Project Reserve	Community Education	Community Trustee	Customer Grant	Grant On Table	Equipment	FAG Entity Cost	Fund Balance	Start Up Money
				ASSETS										
Equity in Capital Treasury	\$ -	\$ -	\$ -	Equity in Capital Treasury	\$ -	\$ -	\$ 5,443	\$ -	\$ 5,260	\$ -	\$ 15,179	\$ -	\$ -	\$ -
Accounts Receivable	-	-	-	Accounts Receivable	-	-	-	-	-	-	-	-	-	-
Due from Other Governments	-	2,319	184,891	Due from Other Governments	90,492	-	-	-	-	-	-	-	28,287	-
Inventory	-	60,614	-	Inventory	-	-	-	-	-	-	-	-	253,983	-
Total Assets	\$ 60,614	\$ 2,319	\$ 184,891	Total Assets	\$ 90,492	\$ -	\$ 5,443	\$ -	\$ 5,260	\$ -	\$ 15,179	\$ -	\$ 282,968	\$ 28,287
LIABILITIES AND FUND BALANCES														
Liabilities	\$ -	\$ -	\$ -	Liabilities	\$ 528	\$ -	\$ 5,443	\$ -	\$ 527	\$ -	\$ -	\$ -	\$ 247	\$ -
Accounts Payable	-	-	-	Accounts Payable	528	-	-	-	-	-	-	-	247	-
Due to General Fund	-	44,976	2,319	Due to General Fund	90,134	-	-	-	-	-	-	-	28,287	-
Deferred Revenue	-	-	-	Deferred Revenue	-	-	-	-	-	-	-	-	-	-
Total Liabilities	\$ -	\$ 44,976	\$ 2,319	Total Liabilities	\$ 90,134	\$ -	\$ 5,443	\$ -	\$ 527	\$ -	\$ -	\$ -	\$ 247	\$ -
Fund Balances:				Fund Balances:										
Reserved for encumbrances	-	-	-	Reserved for encumbrances	-	-	-	-	-	-	-	-	8,867	-
Reserved for equipment	-	-	-	Reserved for equipment	-	-	-	-	-	-	15,179	-	-	-
Reserved for inventory	-	15,642	-	Reserved for inventory	-	-	-	-	-	-	-	-	-	-
Unreserved - undesignated	-	-	-	Unreserved - undesignated	-	-	-	-	-	-	-	-	-	-
Total Fund Balances	\$ -	\$ 15,642	\$ -	Total Fund Balances	\$ -	\$ -	\$ 5,260	\$ -	\$ 5,260	\$ -	\$ 15,179	\$ -	\$ 8,867	\$ -
Total Liabilities and Fund Balances	\$ 60,614	\$ 2,319	\$ 184,891	Total Liabilities and Fund Balances	\$ 90,492	\$ -	\$ 5,443	\$ -	\$ 5,260	\$ -	\$ 15,179	\$ -	\$ 282,968	\$ 28,287

Charter Schools	High School Reserve	Project Education Center	Natural Science Facilities	Preschool	High Technology	Quality School Initiative	Recruitment & Retention	School Improvement Fund	Self Development Micro-Grant	ASSETS	Equity in Capital Treasury	Accounts Receivable	Due from Other Governments	Inventory
										ASSETS				
Equity in Capital Treasury	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Equity in Capital Treasury	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	-	-	-	-	-	-	-	-	-	Accounts Receivable	-	-	-	-
Due from Other Governments	-	22,390	-	38,248	-	-	-	-	-	Due from Other Governments	11,415	22,390	38,248	-
Inventory	-	-	-	-	-	-	-	-	-	Inventory	-	-	-	253,983
Total Assets	\$ 11,415	\$ 22,390	\$ -	\$ 38,248	\$ -	\$ -	\$ -	\$ -	\$ -	Total Assets	\$ 11,415	\$ 22,390	\$ 38,248	\$ 253,983
LIABILITIES AND FUND BALANCES														
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Liabilities	\$ 11,415	\$ -	\$ 22,390	\$ -
Accounts Payable	-	-	-	-	-	-	-	-	-	Accounts Payable	-	-	-	-
Due to General Fund	-	-	-	-	-	-	-	-	-	Due to General Fund	90,134	-	-	-
Deferred Revenue	-	-	-	-	-	-	-	-	-	Deferred Revenue	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Total Liabilities	\$ 90,134	\$ -	\$ 22,390	\$ -
Fund Balances:										Fund Balances:				
Reserved for encumbrances	-	-	-	-	-	-	-	-	-	Reserved for encumbrances	-	-	-	-
Reserved for equipment	-	-	-	-	-	-	-	-	-	Reserved for equipment	-	-	-	15,179
Reserved for inventory	-	-	-	-	-	-	-	-	-	Reserved for inventory	-	-	-	-
Unreserved - undesignated	-	-	-	-	-	-	-	-	-	Unreserved - undesignated	-	-	-	-
Total Fund Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Total Fund Balances	\$ -	\$ -	\$ -	\$ 15,179
Total Liabilities and Fund Balances	\$ 11,415	\$ 22,390	\$ -	\$ 38,248	\$ -	\$ -	\$ -	\$ -	\$ -	Total Liabilities and Fund Balances	\$ 11,415	\$ 22,390	\$ 38,248	\$ 15,179

Tithe ID Development & at Risk	Tithe VI-C	Tithe VI-E Local Education	Special School	ASSETS	Equity in Capital Treasury	Accounts Receivable	Due from Other Governments	Inventory
				ASSETS				
Equity in Capital Treasury	\$ -	\$ -	\$ -	Equity in Capital Treasury	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	-	-	-	Accounts Receivable	-	-	-	-
Due from Other Governments	-	18,234	479,219	Due from Other Governments	18,234	479,219	88,546	22,390
Inventory	-	-	-	Inventory	-	-	-	253,983
Total Assets	\$ 18,234	\$ 479,219	\$ 88,546	Total Assets	\$ 18,234	\$ 479,219	\$ 88,546	\$ 253,983
LIABILITIES AND FUND BALANCES								
Liabilities	\$ -	\$ -	\$ -	Liabilities	\$ 18,234	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	Accounts Payable	-	-	-	-
Due to General Fund	-	-	-	Due to General Fund	18,234	-	-	-
Deferred Revenue	-	-	-	Deferred Revenue	-	-	-	-
Total Liabilities	\$ -	\$ -	\$ -	Total Liabilities	\$ 18,234	\$ -	\$ -	\$ -
Fund Balances:				Fund Balances:				
Reserved for encumbrances	-	-	-	Reserved for encumbrances	-	-	-	-
Reserved for equipment	-	-	-	Reserved for equipment	-	-	-	-
Reserved for inventory	-	-	-	Reserved for inventory	-	-	-	-
Unreserved - undesignated	-	-	-	Unreserved - undesignated	-	-	-	-
Total Fund Balances	\$ -	\$ -	\$ -	Total Fund Balances	\$ -	\$ -	\$ -	\$ -
Total Liabilities and Fund Balances	\$ 18,234	\$ 479,219	\$ 88,546	Total Liabilities and Fund Balances	\$ 18,234	\$ 479,219	\$ 88,546	\$ 253,983

Tithe ID Development & at Risk	Tithe VI-C	Tithe VI-E Local Education	Special School	ASSETS	Equity in Capital Treasury	Accounts Receivable	Due from Other Governments	Inventory
				ASSETS				
Equity in Capital Treasury	\$ 180	\$ -	\$ -	Equity in Capital Treasury	\$ 180	\$ -	\$ -	\$ 184,756
Accounts Receivable	-	-	-	Accounts Receivable	-	-	-	14,142
Due from Other Governments	-	1,215,188	1,288,765	Due from Other Governments	-	1,215,188	1,288,765	1,414,874
Inventory	-	-	-	Inventory	-	-	-	222,724
Total Assets	\$ 180	\$ 1,215,188	\$ 1,288,765	Total Assets	\$ 180	\$ 1,215,188	\$ 1,288,765	\$ 1,622,256
LIABILITIES AND FUND BALANCES								
Liabilities	\$ 180	\$ -	\$ -	Liabilities	\$ 180	\$ -	\$ -	\$ -
Accounts Payable	-	-	-	Accounts Payable	-	-	-	-
Due to General Fund	-	-	-	Due to General Fund	-	-	-	-
Deferred Revenue	-	-	-	Deferred Revenue	-	-	-	-
Total Liabilities	\$ 180	\$ -	\$ -	Total Liabilities	\$ 180	\$ -	\$ -	\$ -
Fund Balances:				Fund Balances:				
Reserved for encumbrances	-	-	-	Reserved for encumbrances	-	-	-	86
Reserved for equipment	-	-	-	Reserved for equipment	-	-	-	23,080
Reserved for inventory	-	-	-	Reserved for inventory	-	-	-	15,492
Unreserved - undesignated	-	-	-	Unreserved - undesignated	-	-	-	88,147
Total Fund Balances	\$ -	\$ -	\$ -	Total Fund Balances	\$ -	\$ -	\$ -	\$ 126,565
Total Liabilities and Fund Balances	\$ 180	\$ -	\$ -	Total Liabilities and Fund Balances	\$ 180	\$ -	\$ -	\$ 126,565



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 BOARDING HOME
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004			Variance- Favorable (Unfavorable)	2003 Actual
	Original Budget	Current Budget	Actual		
Revenues:					
Intergovernmental - State	\$ 27,308	\$ 27,308	\$ 6,951	\$ (20,357)	\$ 13,554
Expenditures:					
Extra-Curricular Travel	1,800	1,600	140	1,460	90
Salaries	25,708	25,708	6,811	18,897	13,464
Total Expenditures	27,308	27,308	6,951	20,357	13,554
Excess (Deficiency) of Revenues Over Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance, Beginning of Year					
Fund Balance, End of Year			\$ -		\$ -



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 BUILDING TRADES
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenue:	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:	-	-	-	-	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	# -	\$ -	-
Fund Balance, Beginning of Year			15,642		-
Fund Balance, End of Year			\$ 15,642		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 CAPACITY, BUILDING IMPROVEMENT
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 29,262	\$ 28,223	\$ 22,778	\$ (5,445)	\$ 21,986
Expenditures:					
Emolument	15,408	19,800	17,250	2,550	14,100
Substitute - Certified w/ Certificate	-	1,200	-	1,200	-
Tutors / Aides	1,269	-	-	-	-
Health Care Costs	1,942	-	-	-	-
Life Insurance	4	-	-	-	-
Unemployment Insurance	4	63	-	63	-
FICA Medicare (TRS)	-	287	-	287	-
FICA Contribution	97	92	211	(119)	163
TRS Retirement	-	2,376	2,070	306	1,551
PERS Retirement	86	-	-	-	-
Professional - Technical Service	5,350	1,600	899	701	5,000
Travel	4,085	1,746	1,493	253	408
Indirect Costs	1,017	1,059	855	204	764
Total Expenditures	<u>29,262</u>	<u># 28,223</u>	<u># 22,778</u>	<u># 5,445</u>	<u>21,986</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 CARL PERKINS - BASIC
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 293,524	\$ 244,445	\$ 229,231	\$ (15,214)	\$ 249,320
Expenditures:					
Teachers	-	64,791	64,791	-	62,271
Emolument	1,955	1,000	1,200	(200)	1,455
Substitute - Certified w/Certificate	4,600	10,600	1,837	8,763	2,612
Specialists - Certified	72,152	-	-	-	-
Tutors/Aides	10,144	11,729	11,728	1	5,484
Support Staff	3,526	3,138	1,277	1,861	1,863
Temporary Salaries - Support	1,150	500	-	500	675
Substitute - Certified w/o Certificate	-	-	2,929	(2,929)	1,932
Health Care Costs	8,450	8,200	7,657	543	7,239
Life Insurance	257	240	152	88	144
Unemployment Insurance	281	277	321	(44)	158
FICA Medicare (TRS)	1,075	955	-	955	-
FICA Contribution	1,486	1,987	1,355	632	1,025
TRS Retirement	8,893	7,895	7,775	120	7,010
PERS Retirement	931	1,013	886	127	450
Professional-Technical Services	-	15,000	15,208	(208)	9,270
Travel	11,500	11,460	11,143	317	8,762
Extracurricular Travel	1,087	500	-	500	5,678
Postage	722	200	23	177	78
Telephone	575	700	417	283	350
Purchased Services	5,112	200	50	150	4,080
Purchased Services - Copiers	-	300	-	300	-
Repair & Maintenance Agreement	1,199	-	-	-	1,043
Supplies	51,036	38,400	37,840	560	45,629
Discretionary Material	230	200	200	-	217
Other Expenses	49,818	134	-	134	7,147
Indirect Costs	10,201	8,695	8,124	571	8,664
Equipment	13,960	41,968	20,756	21,212	12,390
Equipment-Technology	33,184	14,363	33,562	# (19,199)	53,694
Total Expenditures	<u>293,524</u>	<u># 244,445</u>	<u># 229,231</u>	<u># 15,214</u>	<u>249,320</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 CHARTER SCHOOLS - EED
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - State	\$ 13,170	\$ 35,266	\$ 25,326	\$ (9,940)	\$ 11,973
Intergovernmental - Federal	<u>145,313</u>	<u>420,831</u>	<u>236,110</u>	<u>(184,721)</u>	<u>81,244</u>
Total Revenues	<u>158,483</u>	<u>456,097</u>	<u># 261,436</u>	<u># (194,661)</u>	<u>93,217</u>
Expenditures:					
Director - Certified	-	700	-	700	-
Emolument	29,380	1,000	850	150	25,050
Substitute - Certified w/ Certificate	-	6,100	-	6,100	-
Tutors/Aides	-	17,977	18,021	(44)	-
Support Staff	-	3,600	1,591	2,009	-
Substitute - Certified w/o Certificate	-	-	114	(114)	-
Extra-Duty Compensation - Support	1,766	-	-	-	1,605
Life Insurance	-	56	-	56	-
Unemployment Insurance	85	89	95	(6)	1
FICA Medicare (TRS)	409	25	-	25	316
FICA Contribution	-	2,116	1,545	571	123
TRS Retirement	3,385	272	-	272	2,756
PERS Retirement	-	1,658	1,360	298	-
Professional-Technical Services	33,886	77,388	26,463	50,925	15,217
Travel	9,130	29,956	16,318	13,638	846
Postage	-	680	253	427	160
Telephone	-	8,326	6,343	1,983	-
Purchased Services	-	6,271	1,871	4,400	-
Purchased Services - Copiers	-	6,000	-	6,000	-
Supplies	57,669	220,288	157,512	62,776	59,382
Discretionary Material	-	800	800	-	-
Other Expenses	110	100	-	100	299
Indirect Costs	5,508	16,914	9,980	6,934	4,613
Equipment	17,155	29,071	3,358	25,713	5,367
Equipment-Technology	<u>-</u>	<u>26,710</u>	<u>24,902</u>	<u>1,808</u>	<u>17,144</u>
Total Expenditures	<u>158,483</u>	<u># 456,097</u>	<u># 271,376</u>	<u># 184,721</u>	<u>132,879</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u># \$ -</u>	<u>(9,940)</u>	<u>\$ (9,940)</u>	<u>(39,662)</u>
Fund Balance, Beginning of Year			<u>9,940</u>		<u>49,602</u>
Fund Balance, End of Year			<u>\$ -</u>		<u>\$ 9,940</u>



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 COASTAL IMPACT ASSISTANCE
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - State	\$ -	\$ 13,770	\$ -	\$ (13,770)	\$ -
Expenditures:					
Temporary - Certified w/o Certificate		9,700	-	9,700	
Temporary Salaries - Support		328	-	328	
FICA Contribution	-	742	-	742	-
Extracurricular Travel	-	3,000	-	3,000	-
Total Expenditures	-	# 13,770	# -	# 13,770	# -
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	# -	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
COMMUNITY EDUCATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 Actual
	Original Budget	Current Budget	Actual	Variance- Favorable (Unfavorable)	
Revenues:					
Intergovernmental - State	\$ 32,765	\$ -	\$ -	\$ -	\$ 32,487
User Fees	<u>228,093</u>	<u>260,858</u>	<u>212,022</u>	<u>(48,836)</u>	<u>177,924</u>
Total Revenues	<u>260,858</u> #	<u>260,858</u> #	<u>212,022</u> #	<u>(48,836)</u>	<u>210,411</u>
Other Financing Sources:					
Operating Transfers In	-	-	23,869	23,869	30,803
Total Revenues and Other Financing Sources	<u>260,858</u> #	<u>260,858</u> #	<u>235,891</u> #	<u>(24,967)</u>	<u>241,214</u>
Expenditures:					
Support Staff	102,283	99,283	92,819	6,464	97,104
Substitute - Support	500	500	1,213	(713)	504
Temporary Salaries - Support	51,506	51,506	38,504	13,002	47,006
Overtime - Support	-	-	2,779	(2,779)	-
Leave - Support	-	-	9,356	(9,356)	11,544
Health Care Costs	27,600	30,600	29,560	1,040	25,551
Life Insurance	307	306	250	56	238
Unemployment Insurance	463	463	383	80	210
FICA Medicare (TRS)	-	-	37	(37)	-
FICA Contribution	11,803	11,804	10,346	1,458	11,116
PERS Retirement	6,965	6,965	6,518	447	5,112
Professional-Technical Services	7,000	7,000	18,500	(11,500)	16,674
Travel	-	-	74	(74)	205
Extracurricular Travel	-	-	-	-	130
Postage	4,354	4,354	962	3,392	948
Telephone	660	660	528	132	590
Purchased Services	21,300	21,300	5,230	16,070	6,016
Supplies	22,698	22,698	14,178	8,520	15,233
Other Expenses	2,280	2,280	4,654	(2,374)	3,033
Indirect Costs	<u>1,139</u>	<u>1,139</u>	<u>-</u>	<u>1,139</u>	<u>-</u>
Total Expenditures	<u>260,858</u> #	<u>260,858</u> #	<u>235,891</u> #	<u>24,967</u>	<u>241,214</u>
Excess (Deficiency) of Revenue over Expenditures	\$ -	\$ -	-	\$ -	-
Fund Balance, Beginning of Year			# -	#	-
Fund Balance, End of Year			# \$ -	#	\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
COMMUNITY THEATER
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004								
	Original		Current		Variance- Favorable	2003			
	<u>Budget</u>		<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Actual</u>			
Revenues:									
User Fees	\$ 100,203		\$ 100,203	\$ 33,669	\$ (66,534)	\$ 32,557			
Rental of School Facilities	-		-	-	-	525			
	<hr/>		<hr/>	<hr/>	<hr/>	<hr/>			
Total Revenue	100,203	#	100,203	#	33,669	#	(66,534)	#	33,082
Other Financing Sources:									
Operating Transfers In	-	#	-	#	15,646	15,646	28,803		
	<hr/>		<hr/>		<hr/>		<hr/>		<hr/>
Total Revenue and Other Financing Sources	100,203	#	100,203	#	49,315	#	(50,888)	#	61,885
Expenditures:									
Temporary Salaries - Support	15,000		15,000	15,397	(397)	16,640			
Overtime - Support	17,000		17,000	26,896	(9,896)	35,308			
Life Insurance	51		-	-	-	-			
Unemployment Insurance	94		96	-	96	-			
FICA Contribution	2,401		2,449	3,180	(731)	3,935			
PERS Retirement	1,157		1,158	1,879	(721)	2,132			
Travel	5,500		5,500	842	4,658	1,188			
Telephone	-		-	511	(511)	227			
Purchased Services	50,000		50,000	-	50,000	-			
Rental-Equipment	1,000		1,000	-	1,000	-			
Repair & Maintenance Agreement	1,000		1,000	75	925	173			
Supplies	2,000		2,000	-	2,000	1,114			
Gas & Oil	1,500		1,500	535	965	958			
Other Expenses	500		500	-	500	-			
Equipment	3,000		3,000	-	3,000	210			
	<hr/>		<hr/>	<hr/>	<hr/>	<hr/>			
Total Expenditures	100,203	#	100,203	#	49,315	#	50,888	#	61,885
Excess (Deficiency) of									
Revenue over Expenditures	\$ -	#	\$ -	#	-	#	-	#	-
Fund Balance, Beginning of Year									
				<hr/>		<hr/>			<hr/>
Fund Balance, End of Year									
				\$ -		\$ -			-



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
CORPORATE GRANTS
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Corporate Grants	\$ 36,217	\$ 36,749	\$ 29,050	\$ (7,699)	\$ 34,915
Expenditures:					
Emolument	-	-	-	-	1,150
Substitute - Certified w/Certificate	-	200	200	-	100
Tutors & Aides	8,916	6,009	2,250	3,759	5,395
Substitute - Support	-	-	-	-	24
Extra-Duty Compensation - Support	1,467	-	592	(592)	1,371
Temporary Salaries - Support	1,678	60	75	(15)	1,505
Health Care Costs	-	721	706	15	2,568
Life Insurance	-	18	7	11	-
Unemployment	-	18	12	6	15
FICA (TRS)	-	-	-	-	12
FICA Contribution	122	480	227	253	555
TRS Retirement	-	-	-	-	127
PERS Retirement	-	409	158	251	274
Professional-Technical Services	1,313	10,040	9,740	300	1,909
Travel	856	-	-	-	897
Extracurricular Travel	1,525	5,300	3,300	2,000	1,202
Purchased Services	936	-	-	-	825
Rental	-	-	-	-	158
Supplies	13,808	11,293	7,390	3,903	11,001
Other Expenses	1,836	117	117	-	240
Indirect Costs	-	375	-	375	-
Equipment	-	-	-	-	2,850
Equipment-Technology	3,760	1,709	1,709	# -	3,643
Total Expenditures	36,217	# 36,749	# 26,483	# 10,266	35,821
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	2,567	# \$ 2,567	(906)
Fund Balance, Beginning of Year			2,686		3,592
Fund Balance, End of Year			\$ 5,253		\$ 2,686



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 COUNCIL ON THE ARTS
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ -	\$ 2,026	\$ 2,026	\$ -	\$ -
Expenditures:					
Supplies	-	2,026	2,026	-	-
Total Expenditures	- #	2,026 #	2,026 #	-	-
Excess (Deficiency) of Revenues Over Expenditures	\$ - #	\$ - #	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
EQUIPMENT
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 Actual
	Original Budget	Current Budget	Actual	Variance- Favorable (Unfavorable)	
Revenues:					
Intergovernmental - Local	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	23,080	21,539	# (1,541)	3,778
Total Revenues	- #	23,080 #	21,539 #	# (1,541)	3,778
Expenditures:					
Purchased Services	-	73	-	73	-
Supplies	-	23,007	-	23,007	-
Total Expenditures	- #	23,080 #	-	# 23,080	-
Other Financing Uses:					
Operating transfers out - General Fund	-	-	29,440	(29,440)	102,994
Total Expenditures and Other Financing Uses	- #	23,080 #	29,440	(6,360)	102,994
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	(7,901)	\$ (7,901)	(99,216)
Fund Balance, Beginning of Year	23,080		23,080		122,296
Residual Equity Transfers In - Operating Fund	-		-		-
Fund Balance, End of Year	\$ 23,080		\$ 15,179		\$ 23,080



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 FAS - SPRING CREEK
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ -	\$ 5,000	\$ 4,489	\$ (511)	\$ -
Expenditures:					
Travel	-	700	222	478	-
Supplies	-	2,021	1,988	33	-
Equipment	-	-	339	(339)	-
Equipment - Technology	-	2,279	1,940	339	-
Total Expenditures	-	# 5,000	# 4,489	# 511	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	# -	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
FOOD SERVICE
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004					2003 Actual
	Original	Current	Actual	Variance-		
	Budget	Budget		Favorable (Unfavorable)		
Revenues:						
Intergovernmental - Federal	\$ 1,230,962	\$ 1,245,962	\$ 1,392,935	\$ 146,973		\$ 1,302,028
Sales	1,209,905	1,178,598 [1]	1,041,579	(137,019)		1,126,811
Other	<u>8,000</u>	<u>10,000</u>	<u>5,342</u>	<u>(4,658)</u>		<u>12,837</u>
Total Revenues	2,448,867 #	2,434,560 #	2,439,856	5,296		2,441,676
Other Financing Sources:						
Operating Transfers In	<u>104,521</u>	<u>126,521</u>	# <u>210,257</u>	<u>83,736</u>		<u>43,041</u>
Total Revenues and Other Financing Sources	<u>2,553,388</u> #	<u>2,561,081</u> #	<u>2,650,113</u>	<u>89,032</u>		<u>2,484,717</u>
Expenditures:						
Director/Coordinator - Support	53,926	50,985	50,985	-		49,914
Support Staff	95,092	91,845	92,609	(764)		97,088
Food Service Staff	733,715	771,538	758,665	12,873		711,675
Substitute - Support	25,272	24,552	27,369	(2,817)		27,683
Long Term Substitute - Support	-	-	-	-		7,739
Temporary Salaries - Support	11,700	11,700	35,620	(23,920)		21,824
Overtime - Support	4,000	4,000	5,297	(1,297)		739
Leave - Support	-	-	6,983	(6,983)		4,252
Health Care Costs	269,091	294,525	283,515	11,010		247,923
Life Insurance	2,660	2,863	2,008	855		1,888
Unemployment Insurance	2,771	2,863	3,722	(859)		1,947
FICA Contribution	70,663	73,029	70,058	2,971		66,883
PERS Retirement	60,387	65,009	61,243	3,766		42,759
Travel	3,984	3,984	11,118	(7,134)		2,892
Postage	1,458	1,458	2,276	(818)		1,614
Telephone	2,750	2,750	2,799	(49)		3,392
Freight Costs	14,915	14,915	14,352	563		14,970
Purchased Services	3,600	3,600	5,240	(1,640)		4,449
Purchased Services - Copiers	1,098	1,098	469	629		443
Rental	-	-	-	-		54
Repair & Maintenance Agreement	11,000	11,000	15,835	(4,835)		14,892
Supplies	79,300	79,300	79,529	(229)		78,638
Inventory Adjustment	-	-	(16,028)	16,028		40,385
Gas & Oil	9,050	9,050	6,740	2,310		6,190
Food	828,725	804,725	894,193	(89,468)		826,536
Milk	187,752	187,752	184,392	3,360		183,887
Other Expenses	2,000	1,061	765 [2]	296		11,384
Professional Dues	79	79	-	79		88
Equipment	76,400	45,400	41,492	3,908		35,722
Equipment-Technology	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>2,000</u>		<u>4,105</u>
Total Expenditures	<u>2,553,388</u> #	<u>2,561,081</u> #	<u>2,641,246</u>	<u>(80,165)</u>		<u>2,511,955</u>

Excess (Deficiency) of Revenue over Expenditures	\$	-	#	\$	-	#	8,867	\$	<u>8,867</u>	(27,238)
Fund Balance, Beginning of Year			#			#	<u>-</u>			<u>27,238</u>
Fund Balance, End of Year			#	\$		#	<u>8,867</u>	\$		<u>-</u>



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 GEAR UP ALASKA
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				
	Original	Current		Variance- Favorable	2003
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Actual</u>
Revenues:					
Intergovernmental - Federal	\$ 61,628	\$ 65,080	\$ 64,884	\$ (196)	\$ 57,601
Expenditures:					
Teachers	41,072	40,480	40,911	(431)	38,385
Substitute - Certified	642	1,600	-	1,600	336
Extra-Duty Compensation - Support	-	3,197	3,197	-	-
Temporary - Support	428	-	-	-	-
Substitute - Certified w/o Cert.	-	-	1,512	(1,512)	-
Health Care Costs	6,485	7,700	7,473	227	6,516
Life Insurance	123	121	112	9	105
Unemployment Insurance	126	137	182	(45)	87
FICA Medicare (TRS)	596	634	562	72	532
FICA Contribution	82	122	360	(238)	26
TRS Retirement	4,929	5,243	4,858	385	4,222
Travel	1,061	785	782	3	992
Extra-Curricular Travel	1,712	1,625	1,614	11	1,619
Postage	40	-	-	-	34
Purchased Services	-	500	500	-	-
Supplies	1,977	293	185	108	2,545
Discretionary Materials	214	200	200	-	200
Indirect Costs	2,141	2,443	2,436	7	2,002
Total Expenditures	<u>61,628</u>	<u>65,080</u>	<u>64,884</u>	<u>196</u>	<u>57,601</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u># \$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Fund Balance, Beginning of Year			<u>-</u>		<u>-</u>
Fund Balance, End of Year			<u>\$ -</u>		<u>\$ -</u>



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
GOVERNOR'S DRUG PREVENTION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 42,524	\$ 40,000	\$ 39,990	\$ (10)	\$ 39,713
Expenditures:					
Professional-Technical Services	41,046	38,499	38,489	10	38,333
Indirect Costs	<u>1,478</u>	<u>1,501</u>	<u>1,501</u>	-	<u>1,380</u>
Total Expenditures	<u>42,524</u> #	<u>40,000</u> #	<u>39,990</u> #	<u>10</u>	<u>39,713</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
HIGH INTENSITY READING
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004			Variance- Favorable	2003
	<u>Original</u> <u>Budget</u>	<u>Current</u> <u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Actual</u>
Revenues:					
Intergovernmental - State	\$ -	\$ 2,915	\$ 2,896	\$ (19)	\$ 34,951
Expenditures:					
Teachers	-	-	-	-	25,566
Substitute - Certified w/o Cert.	-	-	-	-	977
Unemployment Insurance	-	-	-	-	58
FICA Medicare TRS	-	-	-	-	371
FICA Contribution	-	-	-	-	14
TRS Retirement	-	-	-	-	2,812
Extra-Curricular Travel	-	206	206	-	-
Purchased Services	-	-	957	(957)	-
Supplies	-	2,709	1,733	976	5,153
Total Expenditures	-	# 2,915	# 2,896	# 19	34,951
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	# -	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
MIGRANT EDUCATION - SUMMER
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ -	\$ 45,207	\$ 44,038	\$ (1,169)	\$ -
Expenditures:					
Professional-Technical Services	-	2,610	2,621	(11)	-
Travel	-	300	-	300	-
Purchased Services	-	9,600	9,384	216	-
Supplies	-	22,912	23,074	(162)	-
Indirect Costs	-	1,635	1,594	41	-
Equipment - Technology	-	8,150	7,365	785	-
				-	-
Total Expenditures	-	# 45,207	# 44,038	# 289	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 NATIONAL SCIENCE FOUNDATION
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004			Variance- Favorable (Unfavorable)	2003 Actual
	Original Budget	Current Budget	Actual		
Revenues:					
Intergovernmental - Federal	\$ 15,508	\$ 1,835	\$ -	\$ (1,835)	\$ 7,500
Expenditures:					
Extra-Curricular Travel	-	-	-	-	5,976
Supplies	15,508	1,835	1,835	-	-
Other Expenses	-	-	-	-	5,686
Equipment-Technology	-	-	-	-	996
Total Expenditures	15,508	# 1,835	# 1,835	# -	12,658
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	# (1,835)	\$ (1,835)	(5,158)
Fund Balance, Beginning of Year			1,835		6,993
Fund Balance, End of Year			# \$ -	#	# \$ 1,835



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 PRESCHOOL DISABLED
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 80,053	\$ 81,415	\$ 79,476	\$ (1,939)	\$ 67,022
Expenditures:					
Teachers	55,532	54,842	54,842	-	52,642
Health Care Costs	4,000	7,050	6,647	403	5,824
Life Insurance	166	165	125	40	117
Unemployment Insurance	166	165	226	(61)	119
FICA Medicare (TRS)	805	714	-	714	-
TRS Retirement	6,662	6,581	6,581	-	5,791
Supplies	-	6,787	6,017	770	-
Discretionary Materials	160	180	180	-	200
Other Expenses	9,780	-	-	-	-
Indirect Costs	2,782	3,056	2,983	73	2,329
Equipment	-	1,875	1,875	-	-
Total Expenditures	<u>80,053</u>	<u># 81,415</u>	<u># 79,476</u>	<u># 1,939</u>	<u>67,022</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
PUPIL TRANSPORTATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004					2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable (Unfavorable)		
Revenue:						
Intergovernmental - State	<u>4,595,448</u>	<u>4,595,484</u> [1]	<u>4,798,177</u>	<u>202,693</u>	<u>4,681,170</u>	
Total Revenue:	<u>4,595,448</u> #	<u>4,595,484</u> #	<u>4,798,177</u> #	<u>202,693</u> #	<u>4,681,170</u>	
Other Financing Sources						
Operating Transfer In	<u>22,000</u>	<u>-</u> #	<u>-</u>	<u>-</u>	<u>86,397</u>	
Total Revenues and Other Financing Sources	<u>4,617,448</u> #	<u>4,595,484</u> #	<u>4,798,177</u> #	<u>202,693</u> #	<u>4,767,567</u>	
Expenditures:						
Director/Coordinator - Support	46,962	49,410	49,410	-	61,444	
Tutors/Aides	23,395	-	-	-	21,855	
Bus Drivers	2,845	-	-	-	73,201	
Activity Bus Driver	-	200	86	114	57	
Substitute - Support	-	-	-	-	3,042	
Temporary Salaries - Support	3,500	4,158	802	3,356	15,517	
Overtime - Support	500	543	43	500	1,609	
Leave - Support	398	7,018	10,111	(3,093)	7,221	
Health Care Costs	6,939	7,650	7,436	214	29,055	
Life Insurance	211	150	132	18	334	
Unemployment Insurance	230	163	204	(41)	356	
FICA Contribution	5,868	4,676	4,464	212	13,032	
TRS Retirement	4,791	-	-	-	-	
PERS Retirement	-	3,426	3,365	61	7,856	
Professional-Technical Services	-	5,300	-	5,300	-	
Travel	7,500	7,022	1,952	5,070	1,542	
Extracurricular Travel	-	-	-	-	16	
Postage	200	200	100	100	38	
Telephone	300	2,600	1,824	776	1,606	
Purchased Services	4,053,649	4,007,230	3,935,478	71,752	3,981,750	
Purchased Services - Bus Aides	430,560	462,061	308,180	153,881	302,919	
Rental	-	1,000	1,000	-	6,500	
Repair & Maintenance Agreement	12,000	10,635	(1,375)	12,010	16,885	
Supplies	3,600	7,248	1,128	6,120	16,269	
Gas & Oil	-	994	715	279	18,558	
Other Expenses	2,500	2,300	394	1,906	2,062	
Physical Exam Reimbursement	1,000	1,000	835	165	2,096	
Equipment	<u>10,500</u>	<u>10,500</u>	<u>3,837</u>	<u>6,663</u>	<u>295,693</u>	

Total Expenditures	<u>4,617,448</u>	#	<u>4,595,484</u>	#	<u>4,330,121</u>	<u>265,363</u>	<u>4,880,513</u>
Excess (Deficiency) of Revenue over Expenditures	\$ <u>-</u>	#	\$ <u>-</u>	#	468,056	\$ <u>468,056</u>	(112,946)
Fund Balance, Beginning of Year				#	<u>36</u>		<u>112,982</u>
Fund Balance, End of Year				\$	<u>468,092</u>	\$	<u>36</u>



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 QUALITY SCHOOLS INITIATIVE
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>	
Revenues:					
Intergovernmental - State	\$ -	\$ -	\$ -	\$ -	\$ -
Expenditures:					
Supplies	-	-	73,726	-	-
Total Expenditures	- #	- #	73,726 #	- #	-
Excess (Deficiency) of Revenues Over Expenditures	\$ - #	\$ - #	(73,726)	\$ -	-
Fund Balance, Beginning of Year			73,726		-
Fund Balance, End of Year			\$ -		\$ 73,726



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 RECRUITMENT & RETENTION CONTRACT
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004
 With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 73,135	\$ 37,500	\$ 14,820	\$ (22,680)	\$ 67,440
Expenditures:					
Director/Coordinator - Certified	-	-	-	-	3,733
Teachers	-	-	-	-	1,578
Emolument	32,100	-	2,850	(2,850)	23,425
Substitute - Certified w/ Certificate	2,675	9,727	250	9,477	650
Temporary Salaries - Support	642	-	-	-	300
Substitute - Certified w/o Certificate	-	-	168	(168)	294
Unemployment Insurance	69	30	10	20	5
FICA Medicare (TRS)	335	-	41	(41)	309
FICA Contribution	-	743	32	711	113
TRS Retirement	2,774	-	342	(342)	3,128
Professional-Technical Services	9,341	13,700	7,473	6,227	6,826
Travel	21,400	4,000	1,556	2,444	24,663
Postage	-	20	20	-	-
Telephone	803	-	-	-	808
Supplies	2,996	1,900	651	1,249	1,608
Other Expenses	-	7,380	1,427	5,953	-
Total Expenditures	<u>73,135</u>	<u># 37,500</u>	<u># 14,820</u>	<u># 22,680</u>	<u>67,440</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u># \$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Fund Balance, Beginning of Year			<u>-</u>		<u>-</u>
Fund Balance, End of Year			<u>\$ -</u>		<u>\$ -</u>



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
SCHOOL IMPROVEMENT - TEBUGHNA
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004			Variance- Favorable	2003
	<u>Original</u> <u>Budget</u>	<u>Current</u> <u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	<u>Actual</u>
Revenues:					
Intergovernmental - Federal	\$ -	\$ 20,634	\$ 13,929	\$ (6,705)	\$ -
Expenditures:					
Professional-Technical Services	-	3,400	3,360	40	-
Travel	-	2,963	2,248	715	-
Purchased Service	-	490	-	490	-
Supplies	-	9,281	8,321	960	-
Equipment - Technology	-	4,500	-	4,500	-
Total Expenditures	- #	# 20,634	# 13,929	# 6,705	-
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 STAFF DEVELOPMENT MINI-GRANTS
 STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE-
 BUDGET (GAAP BASIS) AND ACTUAL
 YEAR ENDED JUNE 30, 2004

With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - State	\$ -	\$ 590	\$ 461	\$ (129)	\$ 26,806
Intergovernmental - Federal	<u>27,909</u>	<u>27,124</u>	<u>20,204</u>	<u>(6,920)</u>	<u>-</u>
Total Revenues	<u>27,909</u>	<u>27,714</u>	<u>20,665</u>	<u>(7,049)</u>	<u>26,806</u>
Expenditures:					
Substitute - Certified w/Certificate	2,033	3,038	1,262	1,776	1,100
Substitute - Certified w/o Certificate	-	200	1,409	(1,209)	1,008
Unemployment Insurance	2	-	-	-	-
FICA Contribution	62	82	205	(123)	160
Travel	<u>25,812</u>	<u>24,394</u>	<u>17,789</u>	<u>6,605</u>	<u>24,538</u>
Total Expenditures	<u>27,909</u> #	<u>27,714</u> #	<u>20,665</u> #	<u>7,049</u> #	<u>26,806</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
TITLE I-D, DELINQUENT & AT RISK
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 46,469	\$ 49,911	\$ 46,299	\$ (3,612)	\$ 36,947
Expenditures:					
Professional-Technical Services	41,666	41,000	37,496	3,504	31,768
Supplies	3,188	5,064	5,064	-	3,895
Indirect Costs	1,615	1,873	1,739	134	1,284
Equipment	-	1,974	2,000	(26)	-
Total Expenditures	<u>46,469</u>	<u># 49,911</u>	<u># 46,299</u>	<u># 3,612</u>	<u>36,947</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
TITLE VI-B
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	<u>Variance- Favorable (Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 2,013,147	\$ 2,393,799	\$ 1,348,399	\$ (1,045,400)	\$ 1,184,250
Expenditures:					
Director/Coordinator - Certified	-	-	-	-	2,489
Teachers	352,865	-	59,699	(59,699)	120,009
Extra Duty Compensation - Certified	-	-	10,440	(10,440)	11,881
Emolument	18,360	30,000	9,300	20,700	11,104
Substitute - Certified w/Certificate	43,200	50,000	6,505	43,495	6,370
Temporary - Certified w/Certificate	-	-	1,000	(1,000)	1,052
Long Term Substitute - Certified	-	-	2,039	(2,039)	-
Specialists - Certified	-	458,697	119,844	338,853	138,728
Specialist - Nurse	34,897	91,461	45,164	46,297	42,708
Tutors/Aides	310,971	611,862	532,760	79,102	385,487
Support Staff	25,920	-	-	-	530
Substitute - Support	10,800	50,000	13,725	36,275	2,605
Long Term Substitute - Support	-	-	-	-	6,198
Temporary Salaries - Support	-	30,000	3,868	26,132	16,960
Overtime - Support	-	-	455	(455)	917
Substitute Certified w/o Certificate	-	-	3,020	(3,020)	3,890
Health Care Costs	154,335	390,689	223,829	166,860	165,572
Life Insurance	2,174	3,240	1,978	1,262	1,643
Unemployment Insurance	2,391	3,720	3,159	561	1,591
FICA Medicare (TRS)	5,382	5,926	2,746	3,180	3,083
FICA Contribution	32,573	63,596	43,813	19,783	33,459
TRS Retirement	44,547	49,044	23,895	25,149	30,706
PERS Retirement	25,318	47,868	38,996	8,872	21,306
Professional - Technical Service	54,000	100,000	17,315	82,685	-
Travel	62,994	90,000	16,852	73,148	35,383
Postage	540	-	-	-	-
Telephone	432	-	-	-	-
Electricity	540	-	-	-	151
Purchased Services	10,800	4,000	1,738	2,262	6,011
Rental	8,640	2,500	1,238	1,262	1,355
Supplies	118,800	120,000	68,002	51,998	58,619
Discretionary Materials	-	-	858	(858)	1,254
Other Expenses	541,023	5,000	2,426	2,574	580
Indirect Costs	69,955	89,854	50,614	39,240	41,151
Equipment	27,180	30,000	3,439	26,561	4,341
Equipment - Technology	54,510	66,342	39,682	26,660	27,117
Total Expenditures	2,013,147	# 2,393,799	# 1,348,399	# 1,045,400	1,184,250
Excess (Deficiency) of Revenues Over Expenditures		\$ -	-	\$ -	-

Fund Balance, Beginning of Year

_____ -

_____ -

Fund Balance, End of Year

\$ _____ -

\$ _____ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
TITLE VII - INDIAN EDUCATION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original</u>	<u>Current</u>	<u>Actual</u>	Variance- Favorable	
	<u>Budget</u>	<u>Budget</u>	<u>Actual</u>	<u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 371,625	\$ 306,859	\$ 304,370	\$ (2,489)	\$ 322,740
Expenditures:					
Temporary - Certified w/Certificate	-	-	-	-	400
Tutors/Aides	187,768	168,838	168,024	814	172,812
Support Staff	27,074	29,329	29,325	4	26,178
Substitute - Support	4,400	3,200	3,106	94	1,080
Temporary Salaries - Support	3,300	56	55	1	1,848
Health Care Costs	55,923	56,220	55,766	454	56,850
Life Insurance	645	595	496	99	463
Unemployment Insurance	668	607	814	(207)	451
FICA Contribution	17,024	15,409	14,406	1,003	14,560
TRS Retirement	-	-	-	-	44
PERS Retirement	14,630	13,496	13,435	61	10,109
Professional-Technical Services	3,300	305	305	-	3,000
Travel	13,200	2,000	1,808	192	7,841
Extracurricular Travel	8,800	-	140	(140)	6,835
Postage	659	700	698	2	622
Telephone	-	-	17	(17)	-
Purchased Services	1,323	550	502	48	589
Supplies	5,500	3,736	3,748	(12)	7,843
Discretionary Materials	-	300	300	-	-
Other Expenses	10,426	-	-	-	-
Indirect Costs	12,585	11,518	11,425	93	11,215
Equipment-Technology	4,400	-	-	-	-
Total Expenditures	<u>371,625</u>	<u># 306,859</u>	<u># 304,370</u>	<u># 2,489</u>	<u>322,740</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>-</u>
Fund Balance, Beginning of Year			<u>-</u>		<u>-</u>
Fund Balance, End of Year			<u>\$ -</u>		<u>\$ -</u>



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
UPWARD BOUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - Federal	\$ 29,695	\$ 28,028	\$ 24,176	\$ (3,852)	\$ 24,130
Expenditures:					
Extra-Duty Compensation - Certified	8,239	7,700	7,700	-	4,500
Emolument	-	-	-	-	5,000
Extra-Duty Compensation - Support	4,815	4,500	4,500	-	-
Temporary Salaries - Support	8,346	-	-	-	-
Substitute - Certified w/o Certificate	-	-	84	(84)	84
Unemployment Insurance	36	38	38	-	21
FICA Medicare (TRS)	119	111	111	-	65
FICA Contribution	290	344	350	(6)	389
TRS Retirement	989	924	924	-	495
Professional Technical Services	-	-	-	-	592
Travel	-	-	(149)	149	-
Extra-Curricular Travel	3,424	3,300	2,385	915	6,747
Supplies	1,511	2,991	2,243	748	708
Other Expenses	1,926	8,120	5,990	2,130	5,529
Total Expenditures	<u>29,695</u>	<u>28,028</u>	<u># 24,176</u>	<u># 3,852</u>	<u>24,130</u>
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
YOUTH IN DETENTION
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE-
BUDGET (GAAP BASIS) AND ACTUAL
YEAR ENDED JUNE 30, 2004
With Comparative Actual Totals for Year Ended June 30, 2003

	2004				2003 <u>Actual</u>
	<u>Original Budget</u>	<u>Current Budget</u>	<u>Actual</u>	Variance- Favorable <u>(Unfavorable)</u>	
Revenues:					
Intergovernmental - State	90,888	211,758	211,758	-	78,461
Expenditures:					
Teachers	45,062	96,174	96,173	1	16,971
Substitute - Certified w/ Certificate	1,000	-	-	-	-
Tutors & Aides	2,000	17,168	15,368	1,800	3,062
Support Staff	1,167	-	-	-	966
Substitute - Support	-	556	556	-	-
Temporary Salaries - Support	-	311	311	-	-
Health Care Costs	5,613	20,135	19,651	484	-
Life Insurance	145	338	250	88	-
Unemployment Insurance	148	343	460	(117)	3
FICA Medicare (TRS)	653	1,352	1,351	1	-
FICA Contribution	319	1,380	1,275	105	308
TRS Retirement	5,407	11,541	11,541	-	1,867
PERS Retirement	216	1,170	1,078	92	204
Professional-Technical Services	6,000	-	-	-	9,132
Travel	-	2,100	1,928	172	-
Postage	-	37	37	-	-
Purchased Services	-	519	518	1	463
Supplies	10,000	46,165	48,792	(2,627)	20,728
Discretionary Materials	-	493	493	-	-
Indirect Costs	3,158	7,914	7,914	-	2,726
Equipment	8,000	992	992	-	6,876
Equipment-Technology	2,000	3,070	3,070	-	15,155
Total Expenditures	90,888	# 211,758	# 211,758	# -	78,461
Excess (Deficiency) of Revenues Over Expenditures	\$ -	# \$ -	-	\$ -	-
Fund Balance, Beginning of Year			-		-
Fund Balance, End of Year			\$ -		\$ -



FIDUCIARY FUND

[Fiduciary Fund Type – Statement of Changes in Assets and Liabilities](#)



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 FIDUCIARY FUND TYPE
 STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
 Year Ended June 30, 2004

<u>Student Activity</u>	<u>Total June 30, 2003</u>	<u>Additions</u>	<u>Deductions</u>	<u>Total June 30, 2004</u>
Assets:				
Equity in Central Treasury	\$ <u>2,027,158</u>	\$ <u>3,146,357</u>	\$ <u>3,175,293</u>	\$ <u>1,998,222</u>
Liabilities:				
Amount Due Others	\$ <u>2,027,158</u>	\$ <u>3,146,357</u>	\$ <u>3,175,293</u>	\$ <u>1,998,222</u>



CAPITAL ASSETS

[Schedule of Changes in General Capital Assets](#)

[Schedule of General Fixed Assets – By Function](#)

[Comparative Schedule of General Fixed Assets – By Sources](#)



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
 SCHEDULE OF CHANGES IN GENERAL CAPITAL ASSETS
 Year Ended June 30, 2004

	General Fixed Assets June 30, 2003	Additions	Deletions	General Fixed Assets June 30, 2004
Administration	\$ 1,868,552	\$ 133,484	\$ -	\$ 2,051,099
Schools	4,596,943	95,836	-	4,643,716
	<u>\$ 6,465,495</u>	<u>\$ 229,320</u>	<u>\$ -</u>	<u>\$ 6,694,815</u>



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
SCHEDULE OF GENERAL CAPITAL ASSETS - BY FUNCTION

June 30, 2004

	<u>Equipment</u>		<u>Equipment</u>
Administration:		Kenai:	
School District Central		Mt. View Elementary	76,345
Office and Warehouse	\$ 2,051,099	Sears Elementary	47,122
Total Administration	<u>2,051,099</u>	Middle School	66,515
		High School	552,421
		Kenai Alternative	7,487
		Total Kenai	<u>749,890</u>
Schools:			
Outside Cities:		Seldovia:	
Aurora Borealis	26,480	Susan B. English	144,600
Chapman Elementary	37,868	Total Seldovia	<u>144,600</u>
Tebughna	24,335		
Nanwalek	23,786	Seward:	
Hope	18,930	Elementary	75,714
Kachemak Selo	7,487	High School	440,304
Kalifornsky Beach	73,475	Spring Creek	19,906
McNeil Canyon	43,586	Total Seward	<u>535,924</u>
Moose Pass	6,694		
Nikiski Elementary	31,517	Soldotna:	
Nikiski High	485,350	Elementary	64,657
Nikolaevsk	51,482	Redoubt Elementary	46,766
Ninilchik	92,507	Middle School	144,400
North Star Elementary	70,755	High School	641,949
Port Graham	17,878	Total Soldotna	<u>897,772</u>
Razdolna	5,741		
Skyview High	610,376	Total Schools	<u>4,643,716</u>
Sterling	46,166		
Tustumena	40,293		
Voznesenka	26,931		
Total Outside Cities	<u>1,741,637</u>		
		Total General Fixed Assets	<u>\$ 6,694,815</u>

Homer:	
Paul Banks Elementary	38,465
High School	403,409
Middle School	49,113
West Homer Elementary	62,982
Homer Flex	19,924
Total Homer	<u>573,893</u>



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

COMPARATIVE SCHEDULE OF CAPITAL ASSETS - BY SOURCES

June 30, 2004 and 2003

	<u>2004</u>	<u>2003</u>
General Fixed Assets:		
Equipment	<u>\$ 6,694,815</u>	<u>\$ 6,645,495</u>
Investments in General Fixed Assets from:		
General Obligations Bonds	\$ 1,369,331	\$ 1,369,331
State and Federal Grants	1,592,633	1,454,653
General Fund Revenue	<u>3,732,851</u>	<u>3,641,511</u>
Total Investment in General Fixed Assets:	<u>\$ 6,694,815</u>	<u>\$ 6,465,495</u>



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT
SCHEDULE OF STATE FINANCIAL ASSISTANCE
YEAR ENDED JUNE 30, 2004

<u>State Grantor</u>	<u>Program Number</u>	<u>Program or Award Amount</u>	<u>Amount Expended during the Year Ended June 30, 2004</u>
Department of Education:			
Boarding Home		\$ 27,308	\$ 6,951
Charter Schools:			
ABC Charter	SC 04.024.01	3,176	3,176
Fireweed Charter	SC 04.024.03	650	650
Soldotna Montessori Charter	SC 04.024.02	21,500	21,500
High Intensity Summer Reading Foundation *	541620	2,915	2,896
Pupil Transportation *		42,124,335	42,124,335
Learning Opportunity *		4,595,448	4,330,121
Staff Development Contract	541524	230,066	230,066
Youth In Detention	EY 03.024.01	590	461
Youth In Detention	EY 04.024.01	12,428	
		199,330	211,758
Total Department of Education		<u>47,217,746</u>	<u>46,931,914</u>
Total State Financial Assistance		<u>\$ 47,217,746</u>	<u>\$ 46,931,914</u>



KENAI PENINSULA BOROUGH SCHOOL DISTRICT
SCHEDULE OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2004

<u>Federal Grantor</u>	<u>Federal Grant Number</u>	<u>Pass Through Grantor's Number</u>	<u>Amount Expended during the Year Ended June 30, 2004</u>
U.S. Department of Education:			
Title VII, Indian Education	84.060A	S060A030799	304,370
Passed Through Alaska			
Department of Education:			
Capacity, Bldg., Improvement	84.027A	FC 04.024.01	22,778
Carl Perkins Basic	84.048A	EK 04.024.01	229,231
Charter Schools: *			
Kaleidoscope Charter Implementation	84.282	CS 04.024.3M	12,263
Kaleidoscope Charter Planning	84.282	CS 04.024.3P	6,516
Soldotna Montessori Implementation	84.282	CS 04.024.IM	57,074
Soldotna Montessori Planning	84.282	CS 04.024.IP	6,615
Soldotna Montessori Supplemental	84.282	CS 04.024.2M	236,110
Council On The Arts	42.025	04PG12	2,026
Gear Up Alaska	84.334A	GU 04.024.01	64,884
Governor's Drug Prevention	84.186B	DA 04.024.01	39,990
Migrant Summer	84.011	MS 04.024.01	21,048
Migrant Summer	84.011	MS 04.024.02	22,990
Preschool Disabled	84.173A	FN 04.024.01	79,476
Recruitment and Retention Contract	84.215K	541702	14,820
School Improvement	84.010	CA 04.024.01	13,929
Staff Development	84.XXX	541524	12,611
NCLB - Title I	84.010	IP 04.024.01	1,991,008
NCLB - Title I-A Highly Qualified	84.010	IP 04.024.01	7,047
NCLB - Title I-A School Improvement	84.010	IP 04.024.01	-
NCLB - Title I-C Migrant	84.011	IP 04.024.01	205,766
NCLB - Title I-D, Neglected & Delinquent	84.013	IP 04.024.01	66,043
NCLB - Title II-A, Training & Recruiting	84.367	IP 04.024.01	948,114
NCLB - Title III, English Language Acquisition	84.365	IP 04.024.01	10,337
NCLB - Title IV Drug Free Schools	84.186	IP 04.024.01	135,335
NCLB - Title V-A, Innovative Education	84.367	IP 04.024.01	236,273
NCLB - Title V-A, Innovative Education *	84.318	IP 04.024.01	125,700
NCLB - Title V-A, Innovative Education *	84.298	IP 04.024.01	90,727
			3,816,351
Title I-D, Delinquent & At Risk	84.010	CD 04.024.01	46,299
Title VI-B	84.027A	FG 04.024.01	1,348,399
Total Passed Through Alaska			
Department Of Education			5,970,942

KENAI PENINSULA BOROUGH SCHOOL DISTRICT
SCHEDULE OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2004

<u>Federal Grantor</u>	<u>Federal Grant Number</u>	<u>Pass Through Grantor's Number</u>	<u>Amount Expended during the Year Ended June 30, 2004</u>
------------------------	---------------------------------	--	--

Passed Through Univ. of AK				
UAF-Upward Bound - Seward	84.047A	FP 403616	7,670	
UAF-Upward Bound - Nikiski	84.047A	FP 403615	9,845	
UAF-Upward Bound - Nanwalek	84.047A	FP 403614	<u>6,661</u>	<u>24,176</u>
Total Passed Through Univ. of AK				<u>24,176</u>
Total U.S. Department of Education				<u>6,299,488</u>
U.S. Department of Agriculture:				
Passed Through Alaska Department of Education:				
Food Service (Breakfast Program)	10.553		10,467	
Food Service (Lunch Program) *	10.555		<u>1,254,737</u>	1,265,204
Commodities *	10.555			127,731
Staff Development	10.560			<u>230</u>
Total U.S. Department of Agriculture				<u>1,393,165</u>
U. S. Department of Health and Social Services:				
Passed Through Alaska Department of Education:				
FAS Program	93.230	602-04-047		4,489
Medicaid *	93.778	541834		281,073
Staff Development	93.230	541524		<u>7,363</u>
Total U. S. Dept of Health & Social Services				<u>292,925</u>
National Science Foundation				
NSF/Burck	N/A	N/A		<u>1,835</u>
Total Federal Financial Assistance				<u>\$ 7,987,413</u>

* Federal major program^[1]

[1]

Mikunda will designate major program through analysis during Prelim. Audit

STATISTICAL INFORMATION

Statistical tables give report users a better historical perspective and assist in assessing current financial status and trends of the Kenai Peninsula Borough School District.

[General Fund Operating Revenues by Source](#)

[Total Expenditures by Function](#)

[Operating Expenditures and Other Financing Uses by Program](#)

[Operating Expenditures and Other Financing Uses by Program](#)

[Tax Revenues by Source](#)

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[Ratio of Annual Debt Service Expenditures for General Bonded
Debt to Total General Expenditures](#)

[Ratio of Net Area Wide General Bonded Debt to Assessed Value
and Net Bonded Debt per Capita and Student Capita](#)

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[Miscellaneous Statistical Data](#)

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

GENERAL FUND OPERATING REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Unaudited)

Fiscal Year	Local Government Grant	Federal Grants	State Grants	Other Revenue	Total
1994-95	26,596,637	139,321	44,428,219	69,603	71,233,780
1995-96	27,388,228	30,056	44,406,196	102,956	71,927,436
1996-97	27,594,063	123,294	43,544,162	105,939	71,367,458
1997-98	28,084,830	167,021	43,515,941	107,438	71,875,230
1998-99	29,476,785	134,029	43,289,714	80,757	72,981,285
1999-00	29,294,461	136,059	43,385,383	874,576	73,690,479
2000-01	29,628,226	211,710	42,536,731	352,504	72,729,171
2001-02	30,189,118	235,236	43,948,821	2,382,574	76,755,749
2002-03	30,618,860	279,021	43,992,698	1,039,837	75,930,416
2003-04	31,635,539	281,073	42,355,439	379,700	74,651,751



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**TOTAL EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year	School Operations *	Borough Operations	Total
1994-95	66,627,227	6,023,540	72,650,767
1995-96	65,837,058	5,859,929	71,696,987
1996-97	65,918,880	5,827,990	71,746,870
1997-98	65,145,832	6,197,730	71,343,562
1998-99	66,906,942	6,009,525	72,916,467
1999-00	67,311,423	5,922,125	73,233,548
2000-01	67,253,454	5,903,320	73,156,774
2001-02	70,420,154	6,086,948	76,507,102
2002-03	68,337,352	6,092,718	74,430,070
2003-04	69,738,607	6,515,368	76,253,975

The above information was derived from the Kenai Peninsula Borough School District General Fund and from the Kenai Peninsula Borough General, Capitol Projects, and Debt Service Funds.

* Uncombined data



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**OPERATING EXPENDITURES AND OTHER FINANCING USES BY PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year</u>	<u>Regular Instruction</u>	<u>Bilingual Instruction</u>	<u>Gifted/Talented Instruction</u>	<u>Alternative Instruction</u>	<u>Vocational Instruction</u>
1994-95	31,654,139	589,411	980,329	261,998	2,652,436
1995-96	31,255,013	541,849	883,009	269,589	2,283,125
1996-97	-	-	-	-	-
1997-98	-	-	-	-	-
1998-99	-	-	-	-	-
1999-00	-	-	-	-	-
2000-01	-	-	-	-	-
2001-02	-	-	-	-	-
2002-03	-	-	-	-	-
2003-04	-	-	-	-	-

<u>Fiscal Year</u>	<u>Special Education Instruction</u>	<u>Support Service Pupils</u>	<u>General Support Services</u>	<u>Operation & Maintenance of Plant</u>	<u>Non-Programmed Charges</u>
1994-95	9,197,508	3,925,364	8,549,433	13,423,821	363,543
1995-96	9,041,099	3,635,793	9,342,539	13,156,939	590,682
1996-97	-	-	-	-	-
1997-98	-	-	-	-	-
1998-99	-	-	-	-	-
1999-00	-	-	-	-	-
2000-01	-	-	-	-	-
2001-02	-	-	-	-	-
2002-03	-	-	-	-	-
2003-04	-	-	-	-	-

<u>Fiscal Year</u>	<u>Pupil Activities</u>	<u>Total</u>
1994-95	1,416,328	73,014,310
1995-96	1,325,124	72,324,761
1996-97	-	-
1997-98	-	-
1998-99	-	-
1999-00	-	-
2000-01	-	-
2001-02	-	-
2002-03	-	-
2003-04	-	-

The State of Alaska Chart of Accounts for Public School Systems was altered July 1, 1998. Therefore, comparative data in the format of this table has not been maintained but appears in the new format as shown in Table IV.



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

OPERATING EXPENDITURES AND OTHER FINANCING USES BY PROGRAM
LAST TEN FISCAL YEARS
(Unaudited)

<u>Fiscal Year</u>	<u>Regular Instruction</u>	<u>Bilingual Instruction</u>	<u>Gifted/Talented Instruction</u>	<u>Alternative Instruction</u>	<u>Vocational Instruction</u>	<u>Special Education Instruction</u>
1994-95	-	-	-	-	-	-
1995-96	-	-	-	-	-	-
1996-97	30,947,404	521,674	858,452	288,349	1,935,245	6,812,090
1997-98	32,567,606	380,591	907,599	281,982	1,796,910	7,750,330
1998-99	32,908,342	489,791	884,464	319,838	1,690,652	6,220,888
1999-00	32,728,102	464,842	880,215	919,855	1,657,086	6,389,524
2000-01	31,427,066	460,482	900,958	1,629,742	1,585,191	6,353,689
2001-02	34,596,404	464,916	880,281	1,570,406	1,523,866	6,430,994
2002-03	31,929,739	508,088	906,604	1,360,517	1,580,422	6,809,909
2003-04	30,337,994	557,316	920,160	1,714,505	1,333,939	7,480,489

<u>Fiscal Year</u>	<u>Special Education Support Svcs- Student</u>	<u>Guidance Services</u>	<u>Health Services</u>	<u>Support Services - Instruction</u>	<u>Library Services</u>	<u>Inservice</u>
1994-95	-	-	-	-	-	-
1995-96	-	-	-	-	-	-
1996-97	2,313,646	1,060,933	1,072,923	1,302,341	1,397,343	21,001
1997-98	1,400,829	1,053,249	910,405	832,306	1,450,301	25,374
1998-99	2,821,280	1,067,724	952,324	765,720	1,439,951	29,056
1999-00	2,799,527	1,007,207	978,516	706,061	1,314,748	18,544
2000-01	3,026,170	1,066,422	908,028	698,439	1,408,029	22,815
2001-02	2,973,143	1,102,312	875,429	528,666	1,401,713	17,660
2002-03	2,958,230	1,108,060	926,265	547,298	1,365,058	18,192
2003-04	3,251,051	1,000,884	972,284	552,489	1,094,368	10,813

<u>Fiscal Year</u>	<u>School Admin.</u>	<u>Support Services - General</u>	<u>Operation & Maintenance of Plant</u>	<u>Non-Programmed Charges</u>	<u>Pupil Activities</u>	<u>Total</u>
1994-95	-	-	-	-	-	-
1995-96	-	-	-	-	-	-
1996-97	-	8,781,315	13,095,976	403,875	1,338,178	72,150,745
1997-98	-	8,646,609	13,339,471	574,441	-	71,918,003
1998-99	-	8,619,261	13,334,967	307,364	1,386,316	73,237,938
1999-00	-	9,029,331	12,919,194	293,962	1,420,796	73,527,510
2000-01	3,269,450	5,763,395	13,226,426	240,399	1,410,472	73,397,173
2001-02	3,306,541	5,897,106	13,548,988	120,727	1,388,677	76,627,829
2002-03	3,420,590	5,750,012	13,601,441	189,044	1,450,601	74,430,070

2003-04

3,635,245

6,256,017

13,853,049

2,199,589

1,083,783

76,253,975



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**TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year</u>	<u>Total Taxes</u>	<u>General Property Tax</u>	<u>General Sales Tax</u>	<u>Motor Vehicle Tax</u>	<u>In Lieu Tax</u>
1994-95	39,693,789	27,548,577	10,709,737	515,326	920,149
1995-96	40,267,213	27,743,699	11,117,396	538,109	868,009
1996-97	40,173,768	27,206,004	11,383,289	602,195	982,280
1997-98	42,084,964	28,506,176	11,917,497	717,745	943,546
1998-99	41,425,636	27,129,474	12,606,181	736,875	953,106
1999-00	42,394,532	27,667,443	12,814,417	937,344	975,328
2000-01	43,204,696	27,540,011	13,708,974	928,423	1,027,288
2001-02	53,854,005	37,943,100	14,407,262	*	1,503,643
2002-03	44,735,605	41,718,283	14,375,828	*	1,579,494
2003-04	59,206,384	42,493,681	14,910,977	*	1,801,726

* Due to changes in reporting requirements, Motor Vehicle Taxes are now included in General Property Tax.

This information was obtained from the Kenai Peninsula Borough.



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**PROPERTY TAX RATES AND TAX LEVIES - DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS
(Unaudited)**

TAX RATE (MILLS)								
Fiscal Year	Borough	City of Homer	City of Kenai	City of Seldovia	City of Seward	City of Seward (Special)	City of Kachemak*	City of Soldotna
1994-95	8.59	5.50	3.50	7.50	3.00	3.00	2.00	1.65
1995-96	8.59	5.50	3.50	7.25	3.00	3.00	1.00	1.65
1996-97	8.30	5.50	3.50	7.25	3.00	3.00	1.00	1.65
1997-98	8.30	5.50	3.50	7.25	3.12	3.12	1.00	1.65
1998-99	8.00	5.50	3.50	7.25	3.12	3.12	1.00	1.65
1999-00	8.00	5.50	3.50	7.25	3.12	3.12	1.00	1.65
2000-01	7.50	5.50	3.50	7.25	3.12	3.12	1.00	1.65
2001-02	7.00	5.50	3.50	7.25	3.12	3.12	1.00	1.65
2002-03	6.50	5.00	3.50	7.25	3.12	3.12	1.00	1.65
2003-04	6.50	5.00	5.00	7.25	3.12	3.12	1.00	1.65

TAX LEVIES								
1994-95	26,750,410	1,106,266	1,080,881	125,771	443,874	81,060	33,938	344,249
1995-96	27,288,423	1,158,018	1,094,935	120,537	446,961	38,319	17,244	369,640
1996-97	26,588,976	1,166,357	1,090,726	117,145	425,176	26,409	18,771	377,176
1997-98	27,784,263	1,172,916	1,141,938	113,084	447,547	16,002	18,997	394,141
1998-99	26,764,520	1,204,097	1,190,617	122,803	481,570	21,418	19,605	410,576
1999-00	26,847,573	1,298,578	1,219,751	126,140	515,876	20,116	23,324	414,655
2000-01	26,618,992	1,341,183	1,227,127	129,806	608,179	29,277	25,250	423,812
2001-02	26,101,409	1,375,463	1,247,375	138,337	626,359	28,889	26,041	435,871
2002-03	26,335,138	1,568,242	1,326,864	145,062	639,378	28,004	28,401	469,792
2003-04	27,537,574	1,744,812	1,931,200	144,619	636,691	33,347	30,132	511,600

Taxes are payable when billed. Payment in full is due on or before October 15 and becomes delinquent thereafter. At the option of the taxpayer, taxes may be paid in two equal installments. If the taxpayer elects this option, the first one-half of the taxes payable must be paid on or before September 15. The second one-half taxes then become due on or before November 15 and become delinquent thereafter. If the first one-half of the taxes payable are not paid by September 15, payment of taxes in full becomes due on or before October 15. Late payment penalty of 5% of the taxes due shall be added to all delinquent taxes on the day they become delinquent and an additional penalty of 5% of the taxes due shall be added to any tax more than 30 days delinquent. Interest shall be calculated at 10% per year from the date that the taxes would have ordinarily come due.

* Real Property Tax



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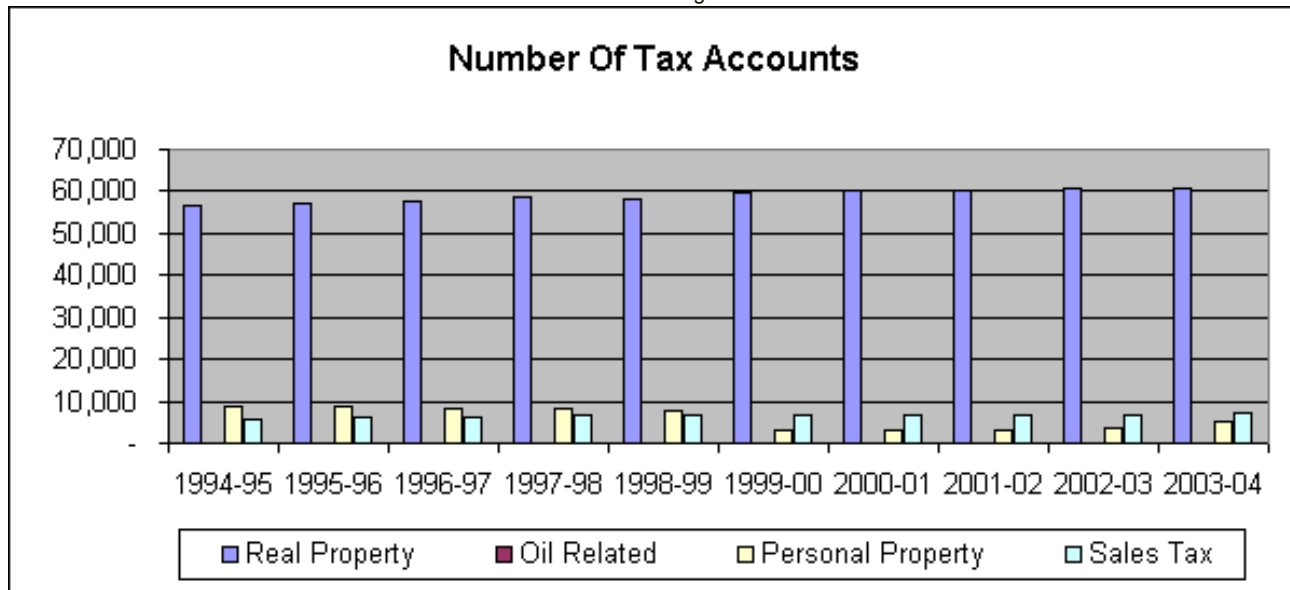
KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**NUMBER OF TAX ACCOUNTS
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year</u>	<u>Real Property</u>	<u>Oil Related</u>	<u>Personal Property</u>	<u>Sales Tax</u>	<u>Total</u>
1994-95	56,741	164	8,717	5,789	71,411
1995-96	57,145	159	8,652	6,111	72,067
1996-97	57,401	171	8,431	6,290	72,293
1997-98	58,501	151	7,996	6,435	73,083
1998-99	58,211	144	7,675	6,484	72,514
1999-00	59,543	144	3,072	6,504	69,263
2000-01	60,205	144	3,280	6,599	70,228
2001-02	60,159	139	3,326	6,769	70,393
2002-03	60,515	146	3,468	6,917	71,046
2003-04	60,885	147	5,060	7,243	73,335

Beginning in 1989-90, the Borough contracted with the State of Alaska Division of Motor Vehicles for the collection of tax on motor vehicles.

This information was obtained from the Kenai Peninsula Borough.





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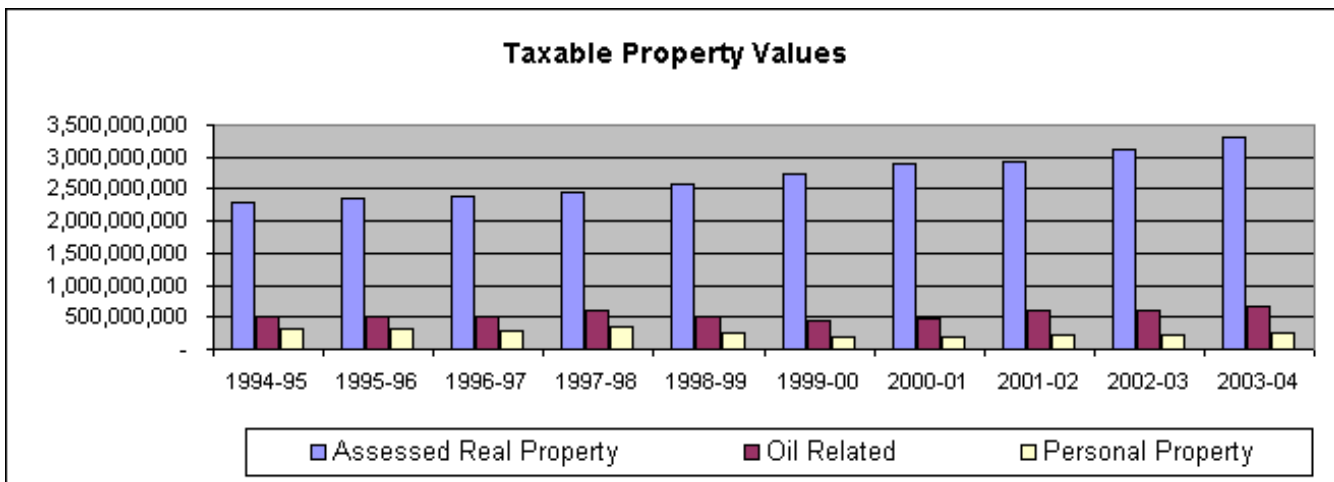
KENAI PENINSULA BOROUGH SCHOOL DISTRICT

ACTUAL VALUE OF TAXABLE PROPERTY
 LAST TEN FISCAL YEARS
 (ASSESSED AT 100% VALUE
 (Unaudited)

Fiscal Year	Assessed Real Property	Oil Related	Personal Property	Total	Value Per Capita
1994-95	2,280,381,078	506,482,931	327,269,850	3,114,133,859	66,116
1995-96	2,339,408,955	506,471,979	330,885,433	3,176,766,367	67,894
1996-97	2,397,768,876	507,535,282	298,033,984	3,203,338,142	66,600
1997-98	2,447,973,674	590,418,930	356,662,912	3,395,055,516	69,549
1998-99	2,581,288,351	512,562,050	251,714,649	3,345,565,050	68,344
1999-00	2,725,427,521	452,600,420	177,918,737	3,355,946,678	67,536
2000-01	2,882,006,362	462,171,190	205,021,367	3,549,198,919	70,722
2001-02	2,920,015,563	601,141,730	207,615,650	3,728,772,943	72,846
2002-03	3,126,181,999	619,755,320	211,236,646	3,957,173,965	75,545
2003-04	3,299,946,985	667,177,880	269,425,015	4,236,549,880	80,878

Beginning in 1989-90, the Borough contracted with the State of Alaska Division of Motor Vehicles for the collection of tax on motor vehicles.

This information was obtained from the Kenai Peninsula Borough.





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KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS
(Unaudited)**

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures*	Ratio of Debt Service to General Expenditures (Percent)
1994-95	9,505,000	4,778,675	14,283,675	113,708,646	12.56
1995-96	7,110,000	4,153,011	11,263,011	111,971,265	10.06
1996-97	8,220,000	4,619,380	12,839,380	113,531,185	11.31
1997-98	9,255,000	3,572,471	12,827,471	115,426,942	11.11
1998-99	9,965,000	2,868,433	12,833,433	116,558,089	11.01
1999-00	10,730,000	2,100,391	12,830,391	120,520,131	10.65
2000-01	10,855,000	1,283,882	12,138,882	122,897,538	9.88
2001-02	2,480,000	836,801	3,316,801	120,009,199	2.76
2002-03	2,575,000	661,595	3,236,595	123,057,279	2.63
2003-04	3,840,000	1,285,814	5,125,814	125,504,858	4.08

This information was obtained from the Kenai Peninsula Borough.

* Includes General, Special Revenue, Debt Service Funds and School District.



**RATIO OF NET AREA WIDE GENERAL BONDED DEBT TO ASSESSED VALUE and
NET BONDED DEBT PER CAPITA and STUDENT CAPITA
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year</u>	<u>Population*</u>	<u>Average Daily Membership</u>	<u>Assessed Value</u>	<u>Net Bonded Debt</u>	<u>Ratio of Net Bonded Debt To Assessed Value</u>	<u>Net Bonded Debt Per Capita</u>	<u>Net Bonded Debt Per Student Capita</u>
1994-95	46,759	10,144	3,114,133,859	61,840,000	1.99%	1,323	6,096
1995-96	47,101	10,281	3,176,766,367	54,985,000	1.73%	1,167	5,348
1996-97	46,790	10,342	3,203,338,142	47,030,000	1.47%	1,005	4,547
1997-98	48,098	10,377	3,347,501,616	38,050,000	1.14%	791	3,667
1998-99	48,952	10,182	3,345,565,050	28,375,000	0.85%	580	2,787
1999-00	49,691	9,982	3,355,946,678	19,315,000	0.58%	389	1,935
2000-01	50,185	9,947	3,549,198,919	15,889,000	0.45%	317	1,597
2001-02	51,187	9,799	3,728,772,943	13,409,000	0.36%	262	1,368
2002-03	52,382	9,632	3,957,173,965	17,874,000	0.45%	341	1,856
2003-04	52,382 [1] **	9,562 [2]	4,236,549,880	75,779,000	1.79%	1,447	7,925

* Data provided by the State of Alaska Department of Community & Economic Development.

** New data unavailable at this time.

This information was obtained from the Kenai Peninsula Borough.

[\[1\]](#)

Borough used the same # as prior year as they had no new information as of 9/15/04

[\[2\]](#)

Source Data:

Enrollment Projections/OASIS ADM/OASIS Column



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

COMPUTATION OF DIRECT AND OVERLAPPING DEBT

June 30, 2004

(Unaudited)

Governmental Unit	Net Debt Outstanding	Percentage Application to this Governmental Unit	Share of Debt
Kenai Peninsula Borough:			
Direct Debt:			
Bonded Debt:			
Education	\$ 22,319,000	100%	\$ 22,319,000
Solid Waste	6,415,000	100%	6,415,000
Enterprise funds:			
Central Peninsula General Hospital*	47,985,000	100%	47,985,000
South Peninsula Hospital*	10,290,000	100%	10,290,000
Total Bonded Debt and Direct Debt	87,009,000		87,009,000
Overlapping Debt:			
Cities within Borough:			
Homer	12,860,201	100%	12,860,201
Kenai	150,000	100%	150,000
Seldovia	31,000	100%	31,000
Seward	7,668,272	100%	7,668,272
Soldotna	955,000	100%	955,000
Total Overlapping Debt	21,664,473	100%	21,664,473
Total Direct and Overlapping Debt	\$ 108,673,473	100%	\$ 108,673,473

* General Obligation debt repaid through general property taxes of the service area.

This information was obtained from the Kenai Peninsula Borough.



**AVERAGE DAILY MEMBERSHIP AS COMPARED TO ASSESSED VALUATION
SHOWING ASSESSED VALUATION SUPPORT PER STUDENT
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year</u>	<u>Average Daily Membership Grades K-12</u>	<u>Percentage Average Daily Membership Increase (Decrease) Over Previous Year</u>	<u>Assessed Valuation</u>	<u>Assessed Valuation Percentage Increase (Decrease) Over Previous Year</u>	<u>Assessed Valuation Support Per Student Capita</u>
1994-95	10,144	3.0	3,114,133,859	3.0	306,993
1995-96	10,281	1.4	3,176,766,367	2.0	308,994
1996-97	10,342	0.6	3,203,338,142	5.4	309,741
1997-98	10,377	0.3	3,347,501,616	4.5	322,589
1998-99	10,182	(1.9)	3,345,565,050	(.1)	328,576
1999-00	9,982	(1.9)	3,355,946,678	.3	336,200
2000-01	9,947	(0.4)	3,549,198,919	(5.4)	356,811
2001-02	9,799	(1.5)	3,728,772,943	5.1	380,526
2002-03	9,632	(1.7)	3,957,173,965	6.1	410,836
2003-04	9,562 [1]	(0.7)	4,236,549,880	7.1	443,061



[1]

Source Data:

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

AVERAGE PER PUPIL OPERATION EXPENDITURE
 LAST TEN FISCAL YEARS
 (Unaudited)

Fiscal Year	Total Operating Expenditures	Operating Expenditures Percentage Increase Over Previous Year	Average Daily Membership Grades K-12	Operating Expenditures Per Student Capita	Operating Expenditures Per Student Capita Percentage Increase Over Previous Year
1994-95	73,014,310	7.20	10,144	7,198	4.0
1995-96	72,287,669	(1.00)	10,281	7,031	(2.30)
1996-97	72,150,745	(0.02)	10,342	6,976	(0.70)
1997-98	71,918,003	(0.03)	10,377	6,931	(0.20)
1998-99	73,237,898	1.80	10,182	7,193	0.40
1999-00	73,527,510	0.40	9,982	7,366	2.40
2000-01	73,397,173	(0.20)	9,947	7,379	0.20
2001-02	76,116,629	0.04	9,799	7,768	0.05
2002-03	74,430,070	(0.02)	9632	7,727	(0.01)
2003-04	76,253,975	0.02	9562 [1]	7,975	0.03



[1]

Source Data:
Enrollment Projections/OASIS ADM/OASIS Column

**AVERAGE PUPIL/TEACHER RATIO
LAST TEN FISCAL YEARS
(Unaudited)**

<u>Fiscal Year</u>	<u>Professional Teaching Staff</u>	<u>Average Daily Membership Grades K-12</u>	<u>Ratio of Pupils to Teaching staff</u>
1994-95	701.23	10,144	14.47
1995-96	697.61	10,281	14.74
1996-97	693.35	10,342	14.92
1997-98	708.50	10,377	14.65
1998-99	701.15	10,182	14.52
1999-00	697.74	9,982	14.31
2000-01	691.17	9,947	14.39
2001-02	692.03	9,799	14.16
2002-03	694.36	9,632	13.87
2003-04	643.59	9,562	14.86



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KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**PROPERTY VALUE AND BANK DEPOSITS
LAST TEN FISCAL YEARS
(Unaudited)**

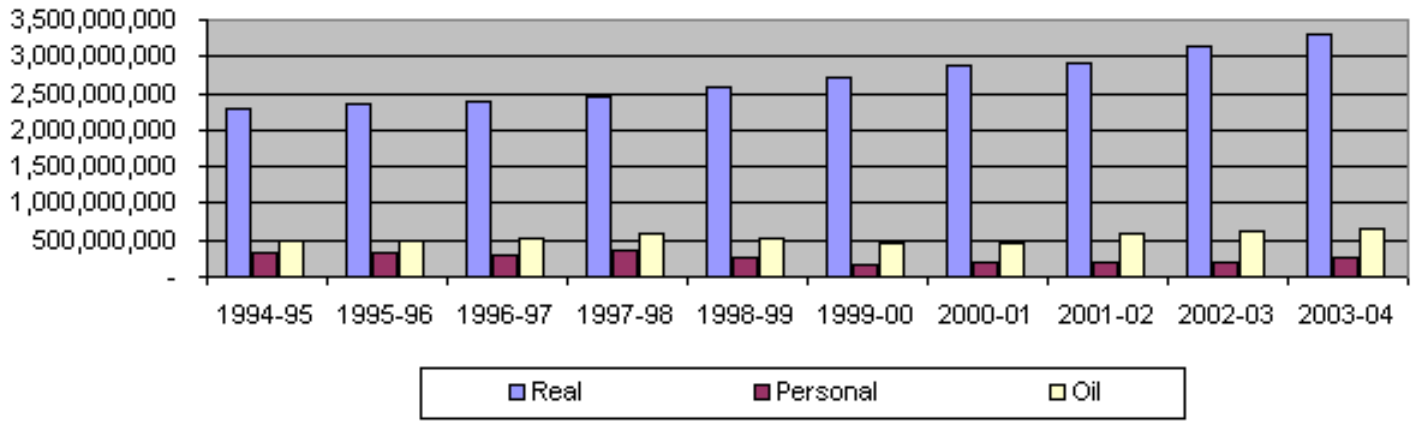
Fiscal Year	Property Value			Bank Deposits* (000's)
	Real	Personal	Oil	
1994-95	2,280,381,078	327,269,850	506,482,931	338,763
1995-96	2,339,408,955	330,885,433	506,471,979	358,414
1996-97	2,397,768,976	298,033,984	507,535,282	372,897
1997-98	2,447,973,674	356,662,912	590,418,930	367,727
1998-99	2,581,288,351	251,714,649	512,562,050	388,852
1999-00	2,725,427,521	177,918,737	452,600,420	424,011
2000-01	2,882,006,362	205,021,367	462,171,190	460,345
2001-02	2,920,015,563	207,615,650	601,141,730	483,044
2002-03	3,126,181,999	211,236,646	619,755,320	517,626
2003-04	3,299,946,985	269,425,015	667,177,880	557,418

This information obtained from the Kenai Peninsula Borough.

* From individual bank branch managers.

Note: The Borough does not issue building permits, therefore, construction by year is not available.

Property Values



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

PRINCIPAL TAXPAYERS
YEAR ENDED JUNE 30, 2004
(Unaudited)

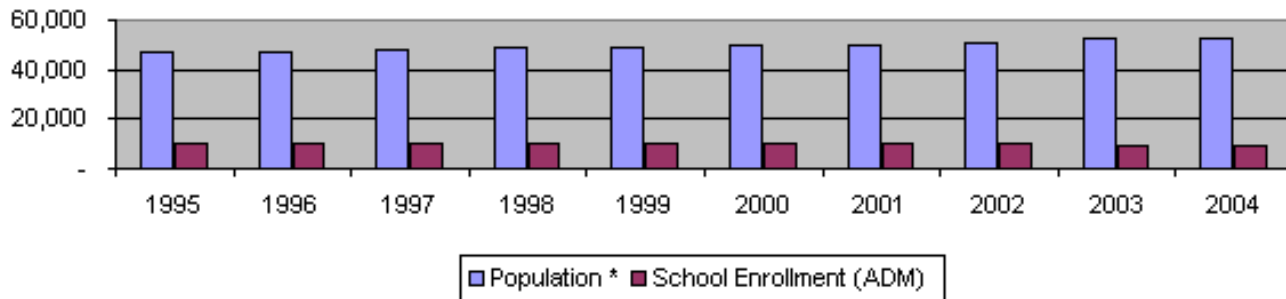
<u>Principal Taxpayer</u>	<u>Type of Business</u>	<u>Assessed Value 100% of Market Value</u>	<u>Percentage of Total Assessed Value</u>
Union Oil/Unocal	Petroleum Products	\$ 296,051,270	6.99%
Conoco Phillips Co.	Petroleum Products	210,907,198	4.98%
Agrium	Urea & Ammonia Plant	181,576,080	4.29%
Tesoro Alaska Petroleum Co.	Petroleum Refinery	147,063,643	3.47%
Forest Oil Corp.	Petroleum Products	102,694,740	2.42%
BP Exploration	Petroleum Products	82,989,137	1.96%
Alaska Communications Systems	Utility	76,885,701	1.81%
Marathon Oil Co.	Petroleum Products	60,683,150	1.43%
XTO Energy, Inc.	Petroleum Products	42,061,260	0.99%
Cook Inlet Pipeline	Petroleum Transportation	21,992,800	0.52%
Total		<u>\$ 1,222,904,979</u>	<u>28.86%</u>

This information obtained from the Kenai Peninsula Borough.



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Population and School Enrollment



Year	Population *	Rate (%)	School Enrollment (ADM)	Rate (%)
1995	47,101	33.3	10,226	12.70%
1996	46,790	32.0	10,271	12.30%
1997	48,098	33.6	10,383	14.00%
1998	48,815	35.1	10,405	13.60%
1999	48,952	35.4	10,405	9.80%
2000	49,691	36.1	9,982	10.90%
2001	50,185	36.3	9,947	10.10%
2002	51,187	36.3	9,799	9.70%
2003	52,382	36.7	9,632	12.00%
2004	52,382 [1] ***	36.7	9,562 [2]	12.00%

ELECTIONS ~ 36,832 registered voters in 2004

Votes Cast in special by-mail July 1, 2003 South Peninsula Hospital Service

Area election: 1,953

Votes Cast in October 7, 2003 Borough Election: 8,879

Votes Cast in special by-mail March 30, 2004 Borough Election: 9,438

* Data is provided by the State of Alaska Department of Community & Economic Development

** Data is provided by the State of Alaska Department of Labor & Workforce Development and is the average rate for the previous calendar year.

*** New data is unavailable at this time.

TABLE XVII (Cont'd)

DATE OF INCORPORATION ~ January 1, 1964

AUTHORITY OF INCORPORATION ~ State of Alaska Borough Act of 1961

AREA ~ Approximately 25,600 square miles

SCHOOLS

<u>Type of School</u>	of Number of Schools	Average Daily Membership
High Schools	8	2,854
Middle Schools	4	1,269
Elementary Schools	17	3,741
Combined Elementary/High School	10	1,289
Charter Schools	3	287
Alternative Schools	2	122
Total	<u>44</u>	<u>9,562</u>

[\[1\]](#)

Borough used prior year number as they had no new data as of 9/15/04

[\[2\]](#)

Source Data:
Enrollment Projections/OASIS ADM/OASIS Column



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NOTES TO THE FINANCIAL STATEMENTS

The notes to the Financial Statements include a summary of significant accounting policies and other information that is judged to be appropriate for full disclosure regarding the School District's financial position and operating results.



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

GENERAL FUND OPERATING REVENUES BY SOURCE
 LAST TEN FISCAL YEARS
 (Unaudited)

<u>Fiscal Year</u>	<u>Local Government Grant</u>	<u>Federal Grants</u>	<u>State Grants</u>	<u>Other Revenue</u>	<u>Total</u>
1994-95	26,596,637	139,321	44,428,219	69,603	71,233,780
1995-96	27,388,228	30,056	44,406,196	102,956	71,927,436
1996-97	27,594,063	123,294	43,544,162	105,939	71,367,458
1997-98	28,084,830	167,021	43,515,941	107,438	71,875,230
1998-99	29,476,785	134,029	43,289,714	80,757	72,981,285
1999-00	29,294,461	136,059	43,385,383	874,576	73,690,479
2000-01	29,628,226	211,710	42,536,731	352,504	72,729,171
2001-02	30,189,118	235,236	43,948,821	2,382,574	76,755,749
2002-03	30,618,860	279,021	43,992,698	1,039,837	75,930,416
2003-04	31,635,539	281,073	42,355,439	379,700	74,651,751



I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII	XIII	XIV	XV	XVI	XVII
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