



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Finance

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April 26, 2010

MEMORANDUM

TO: Board of Education

FROM: Laurie Olson 
Director of Finance

SUBJECT: Budget Transfers

Budget transfer 1013 in the amount of \$120,000 and budget transfer 1014 in the amount of \$524,008 have both been requested by the Finance Department on behalf of the Information Services Department. The State of Alaska Chart of Accounts directs internet services should be charged to the telephone account object code. Budget transfer 1013 will align the budget with the internet charges paid to date. Budget transfer 1014 will move funds that were budgeted to purchase Aruba Networks into the technology equipment object code. This equipment was used to provide wireless connectivity at 38 district schools and locations.

A budget is a financial plan created to allocate funds for estimated costs of programs and needs in accordance with the District's Strategic Plan. It is usually necessary to make changes to the original plan through the use of budget transfers, which follow Generally Accepted Accounting Principles (GAAP), as more information about actual costs becomes available and decisions about programs and circumstances are revised. Prior to approval, all budget transfer requests are reviewed in light of current policies and procedures and evaluated for appropriateness and necessity in conjunction with the District's internal controls.

These budget transfers exceed \$50,000; therefore, they require Board of Education approval per Board Policy 3120. The administration has given preliminary approval, pending review and approval by the board. Approval by the Board of Education is recommended.

Enclosure

BUDGET TRANSFER

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Institution: Kenai School District

04/22/2010

Fiscal Year: 2010

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Reference No.: 1013

Task: BT - Budget Transfers

Acctg. Date: 04/16/2010

Acctg. Period: April, 2010

Description: Internet Charges

ACCT NO		AMOUNT	DESCRIPTION	ACTION
NAME	SHORT NAME			
100-78-4100-0000-4402		-120,000.00	Internet Charges	None
100-78-REG INSTR-GENL- PURCH SVC				
100-78-4555-0000-4332		120,000.00	Internet Charges	None
100-78-DATA PROC SV-GENL- TELEPHONE				
	Net:	0.00		

Notes:

BUDGET TRANSFER

Institution: Kenai School District

04/22/2010

Fiscal Year: 2010

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Reference No.: 1014

Task: BT - Budget Transfers

Acctg. Date: 04/16/2010

Acctg. Period: April, 2010

Description: Aruba Wireless Network - 38 schools

ACCT NO	AMOUNT	DESCRIPTION	ACTION
NAME	SHORT NAME		
100-78-4100-0000-4402	-74,008.00	Aruba Wireless Network - 38 schools	None
100-78-REG INSTR-GENL-PURCH SVC			
100-78-4555-0000-5102	74,008.00	WirAruba Wireless Network - 38 schools	None
100-78-DATA PROC SV-GENL-EQUIP/TECHNOL			
100-78-4555-0000-4501	-450,000.00	Aruba Wireless Network - 38 schools	None
100-78-DATA PROC SV-GENL-SUPPLIES			
100-78-4555-0000-5102	450,000.00	Aruba Wireless Network - 38 schools	None
100-78-DATA PROC SV-GENL-EQUIP/TECHNOL			
Net:		0.00	

Notes: