

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Assistant Superintendent

Dave Jones

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February 15, 2011

MEMORANDUM

TO: Board of Education

FROM: Dave Jones, Assistant Superintendent

THROUGH: Steve Atwater, Superintendent

SUBJECT: Preliminary FY12 General Fund Budget

I have included several work sheets pertaining to the FY12 General Fund Preliminary Budget for your review. I will discuss each sheet in detail at the scheduled work session.

Revenue projections have been made with the following assumptions:

At the state level, the scheduled increase in the District Cost Factor (DCF) has been included. No increase to the Base Student Allocation (BSA) has been made. The increase in Intensive student numbers we experienced during the October 2010 count period has been carried forward into the FY12 budget as well. At the local level, borough support has been projected to be equal to the FY11 (current year) support amount.

Expenditures have been projected to include the salary and benefit increases scheduled in the negotiated agreements. Internal cuts have been made in several areas as well. With the increase in intensive students, additional positions have been added to the General Fund to reflect the needs of those students. We are also projecting a significant increase in TRS & PERS On-Behalf payments from the state for FY12 due to wage and salary increases.

As you can see, with the budget projections that have been made, expenditures exceed revenues by \$3,524,030. For the purposes of the Preliminary FY12 General Fund Budget, this deficit has been addressed with the use of fund balance. This would be a very significant use of fund balance that could not be sustained in the future and we will need to discuss the ramifications of such a usage at the work session. A combination of further budget cuts and a reduced amount of fund balance usage may need to be part of that discussion. Any funding increase at the state or local level would reduce the necessary amount of fund balance usage.

Kenai Peninsula Borough School District

General Fund 2011 – 2012 Preliminary Budget



Presented to the Board of Education

February 21, 2011

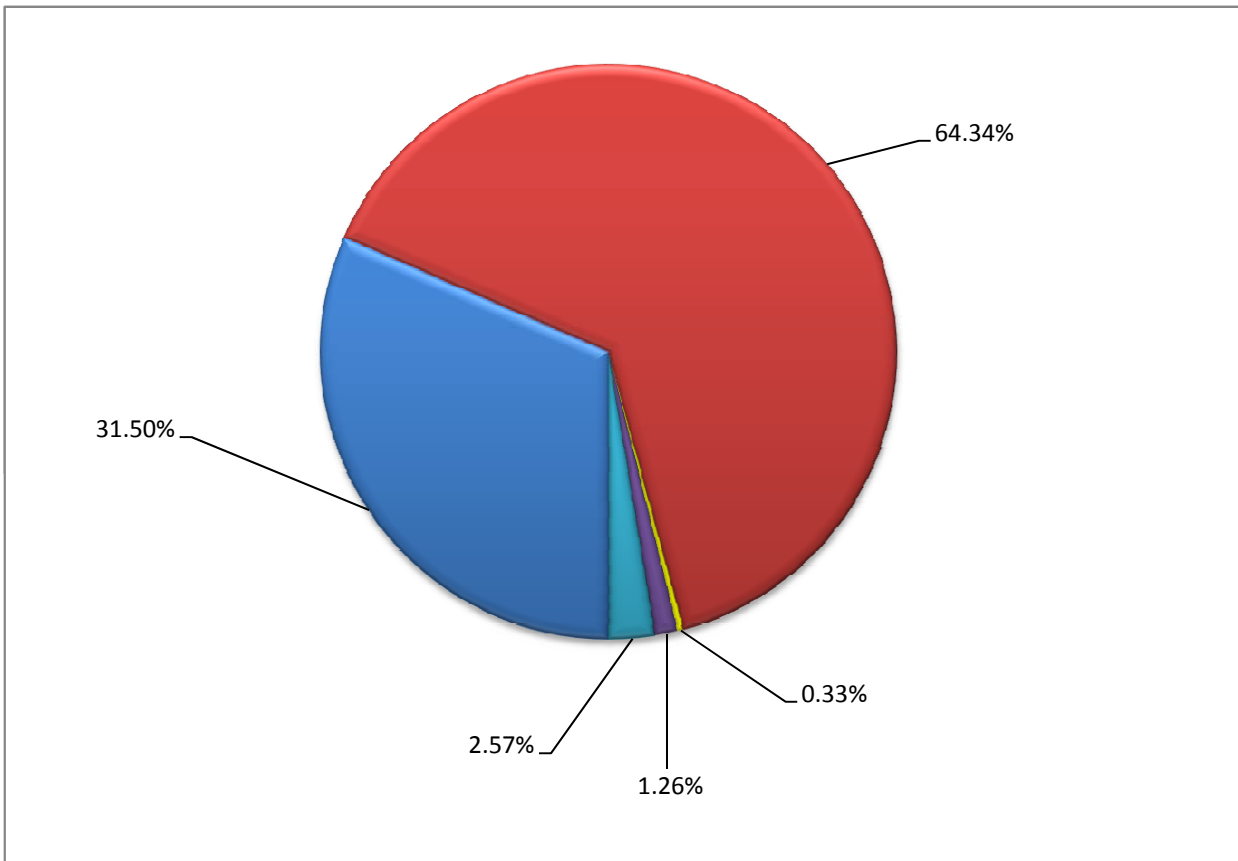
Soldotna, Alaska

<http://www.kpbsd.k12.ak.us>

**Kenai Peninsula Borough School District
General Fund 2011 - 2012 Preliminary Budget**

Revenue

Local Effort	\$ 43,251,135	31.50%
State Revenue	88,360,061	64.34%
Federal Revenue	450,000	0.33%
Other Revenue	1,726,000	1.26%
Allocation of Fund Balance	<u>3,524,030</u>	<u>2.57%</u>
 Total Revenue Budget	 <u><u>\$ 137,311,226</u></u>	 <u><u>100.00%</u></u>

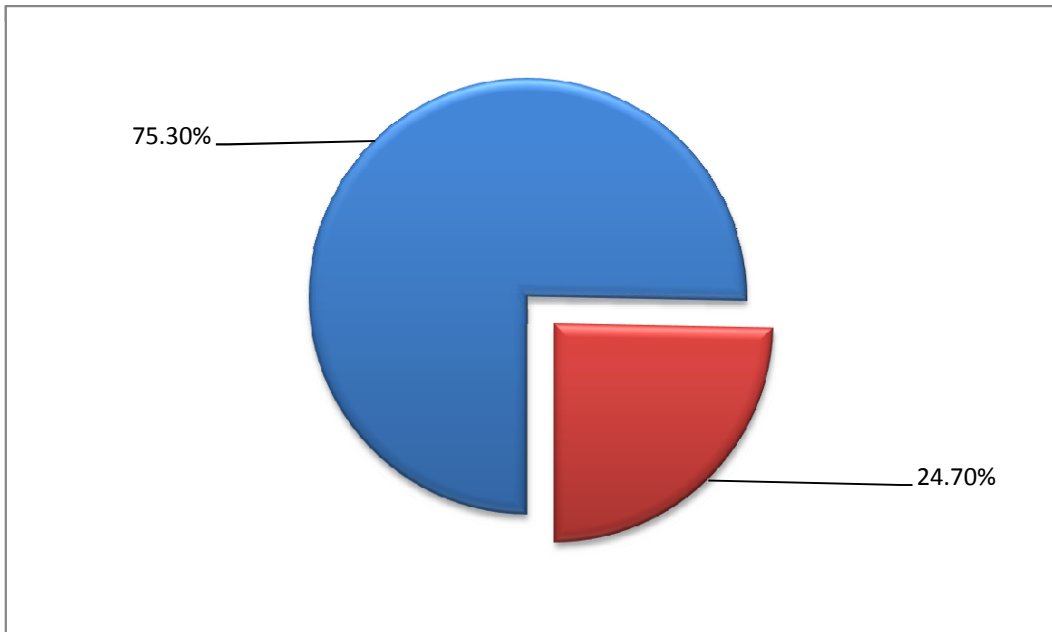


As this chart illustrates, the primary source of funding for the Kenai Peninsula Borough School District is the State of Alaska. The Kenai Peninsula Borough provides a funding appropriation and in-kind services. A small amount comes from the federal government in the form of a Medicare reimbursement. The category of "Other Revenue" includes investment earnings and E-Rate revenue. Additionally, the District will be using fund balance to make up a shortfall between expected revenues and expenditures. Use of fund balance for regular operations is not recommended, but was decided on as part of the plan to avoid reduction in staff due to the revenue shortfall.

Kenai Peninsula Borough School District
General Fund 2011 - 2012 Preliminary Budget

Expenditures by Function

Regular Instruction	\$ 66,466,587		
Special Education Instruction	17,240,482		
Special Education Support - Pupil	5,610,091		
Support Services - Pupil	4,263,353		
Support Services - Instruction	2,573,574		
School Administration	6,784,636		
Instruction Subtotal	<u>102,938,723</u>	\$ 102,938,723	75.30%
School Administration - Support	4,321,138		
District Administration	1,111,410		
District Administration - Support	5,910,020		
Operation and Maintenance of Plant	20,090,334		
Pupil Activities	2,339,601		
Instruction Support Subtotal	<u>33,772,503</u>	<u>33,772,503</u>	<u>24.70%</u>
Total Expenditures		<u><u>\$ 136,711,226</u></u>	<u><u>100.00%</u></u>
Transfers to Other Funds	<u>600,000</u>	<u>600,000</u>	
Total Expenditures and Transfers	<u><u>137,311,226</u></u>	<u><u>\$ 137,311,226</u></u>	

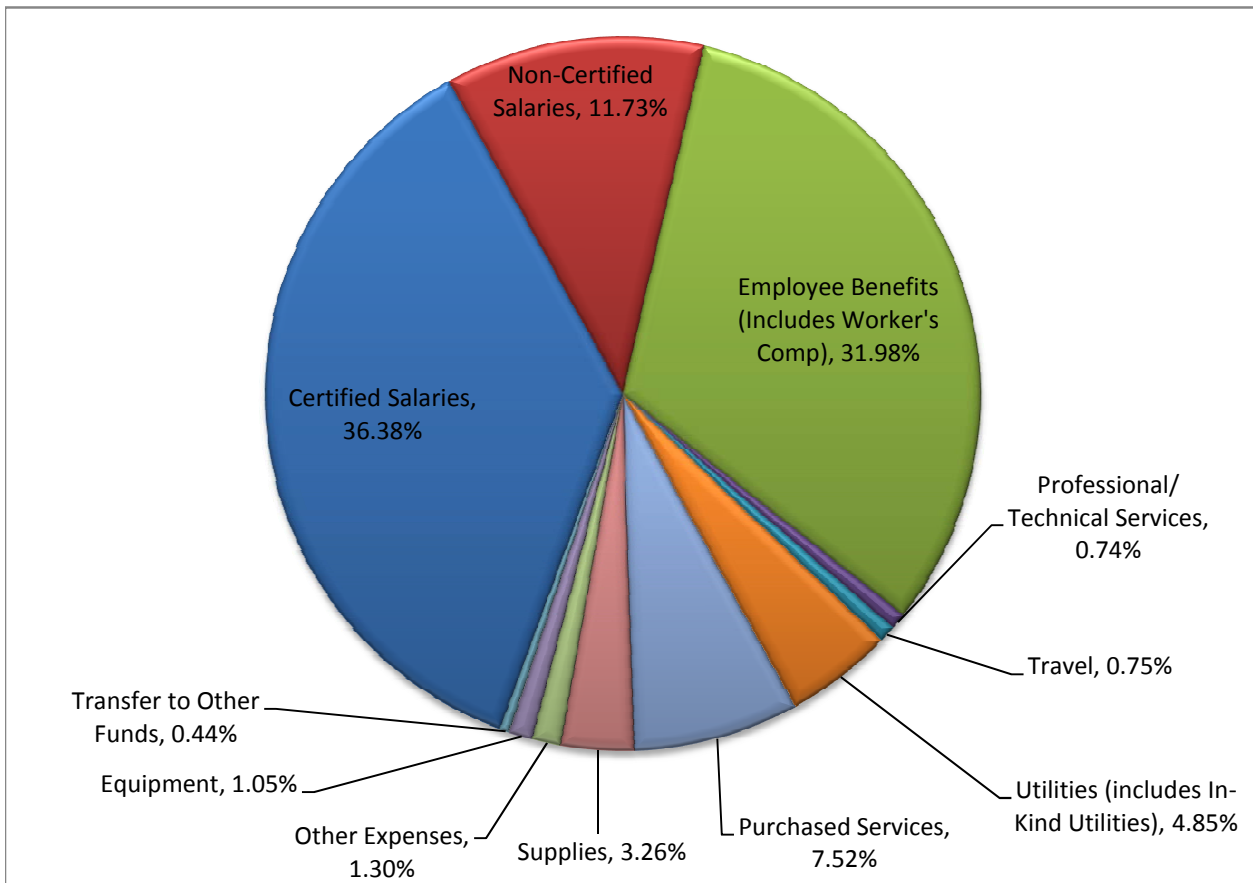


By law, 70 percent of a school district's budget must go toward instruction. KPBSD easily meets that requirement, as instruction is the District's top priority.

**Kenai Peninsula Borough School District
General Fund 2011 - 2012 Preliminary Budget**

Expenditures by Object

Certified Salaries	\$ 49,974,078	36.38%	
Non-Certified Salaries	16,108,003	11.73%	
Employee Benefits (Includes Worker's Comp)	43,906,914	31.98%	80.09%
Professional/Technical Services	1,015,345	0.74%	
Travel	1,028,331	0.75%	
Utilities (includes In-Kind Utilities)	6,654,868	4.85%	
Purchased Services	10,330,883	7.52%	13.86%
Supplies	4,469,981	3.26%	
Other Expenses	1,780,099	1.30%	
Equipment	1,442,724	1.05%	5.61%
Transfer to Other Funds	600,000	0.44%	0.44%
	<u>\$ 137,311,226</u>	<u>100.00%</u>	<u>100.00%</u>

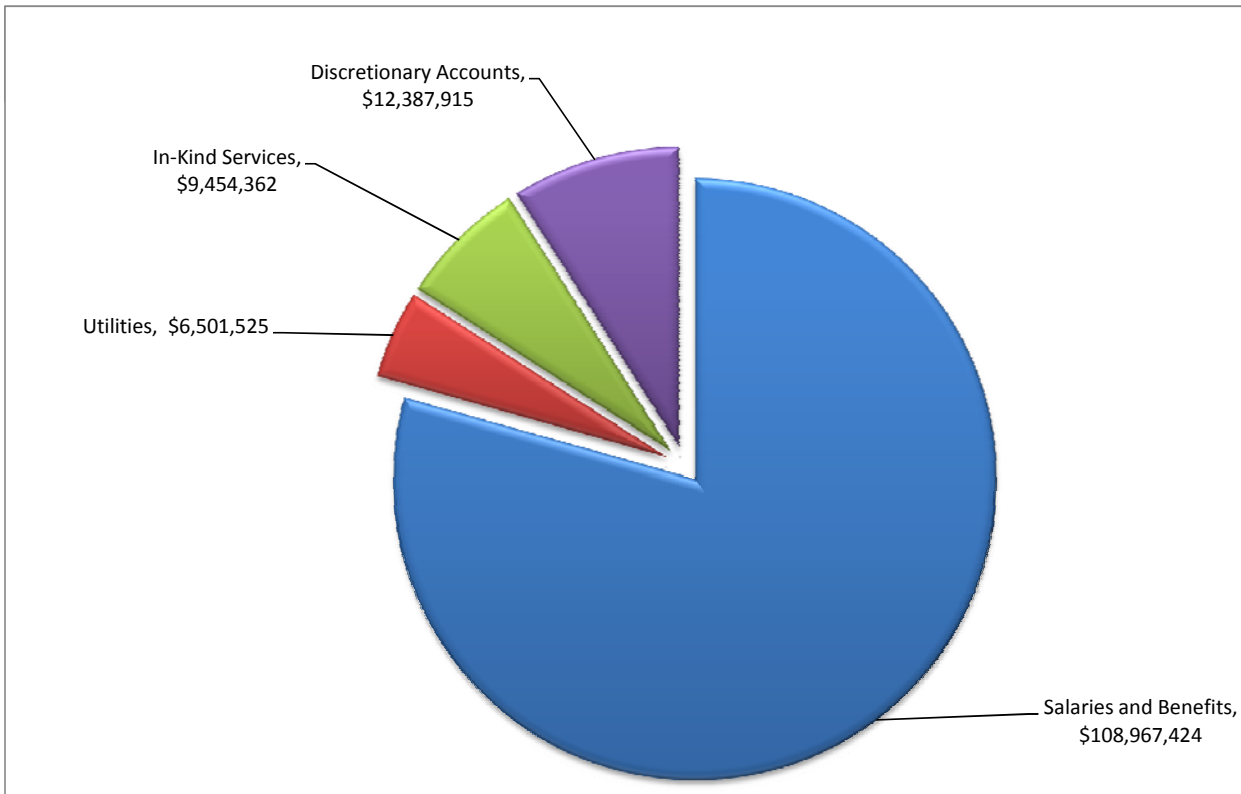


Kenai Peninsula Borough School District
General Fund 2011 - 2012 Preliminary Budget

The FY12 general fund budget reflects:

Revenue	\$	133,787,196
Expenditures		<u>137,311,226</u>
Difference		<u>(3,524,030)</u>
Use of Fund Balance	\$	<u><u>3,524,030</u></u>

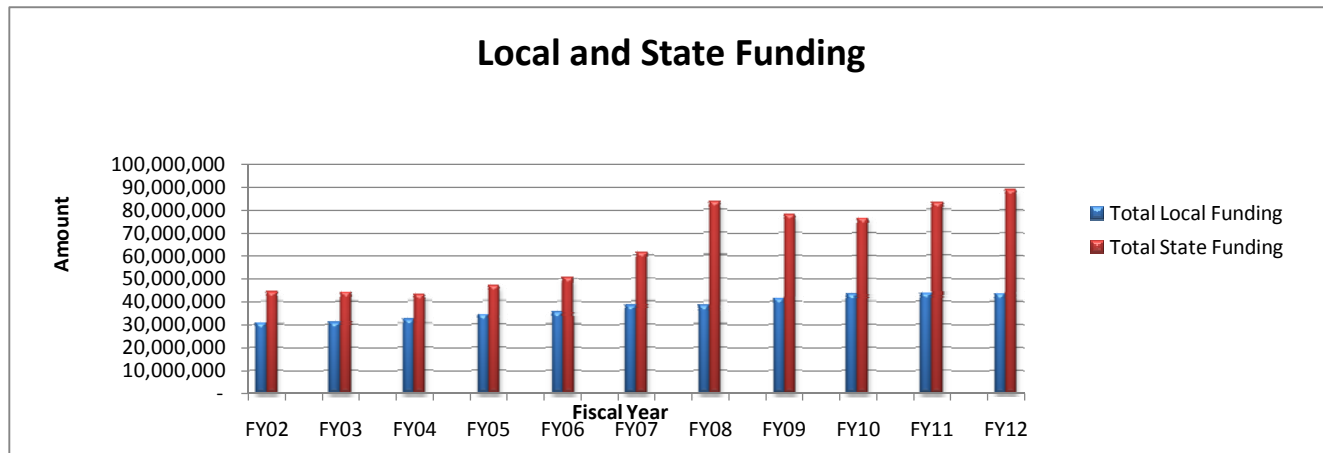
<u>Expenditure Category</u>	<u>FY12 Budget</u>	<u>% Of Total</u>	<u>FY11 Budget</u>	<u>% Of Total</u>	<u>FY10 Actual</u>	<u>% Of Total</u>
Salaries and Benefits	\$ 108,967,424	76.75%	\$ 101,038,390	76.32%	\$ 95,882,928	78.72%
Utilities	6,501,525	6.77%	6,543,239	4.94%	5,660,685	4.65%
In-Kind Services	9,454,362	6.96%	9,674,831	7.31%	9,476,484	7.78%
Discretionary Accounts	<u>12,387,915</u>	<u>9.52%</u>	<u>15,131,701</u>	<u>11.43%</u>	<u>10,778,521</u>	<u>8.85%</u>
	<u>\$ 137,311,226</u>	<u>100.00%</u>	<u>\$ 132,388,161</u>	<u>100.00%</u>	<u>\$ 121,798,618</u>	<u>100.00%</u>



**Kenai Peninsula Borough School District
General Fund 2011 - 2012 Preliminary Budget**

Local and State Funding

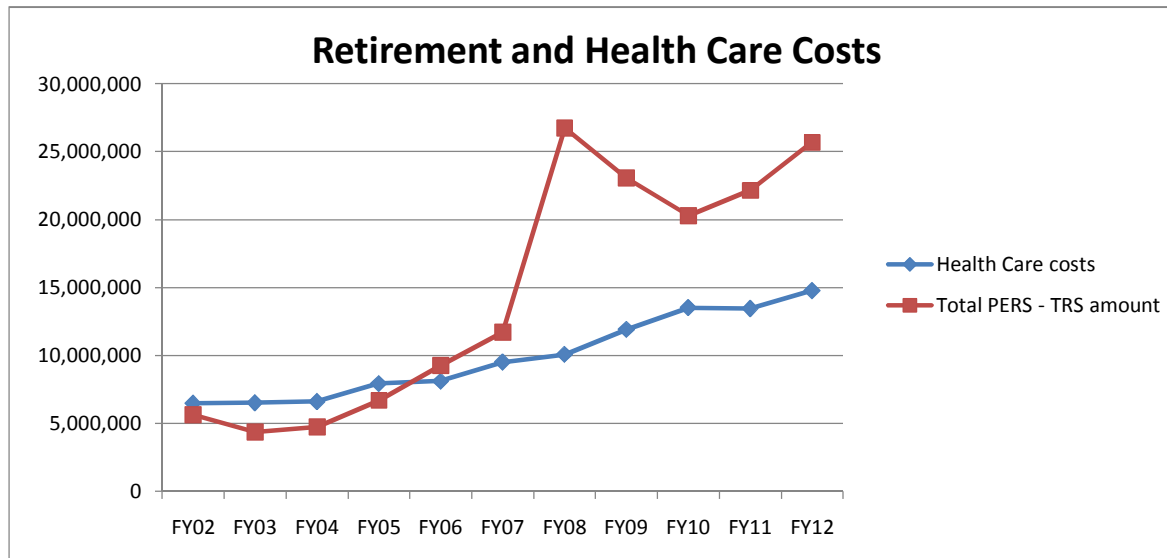
	<u>FY02</u>	<u>FY03</u>	<u>FY04</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	Budget	
										<u>FY11</u>	<u>FY12</u>
Local Funding:											
Borough In-Kind	6,086,948	6,092,718	6,405,124	6,956,437	7,386,090	7,553,047	7,755,139	8,198,090	9,170,034	9,614,831	9,394,362
Borough Appropriations	24,102,170	24,526,142	25,230,415	26,788,170	27,587,592	30,388,629	29,945,978	32,948,855	33,813,342	33,636,304	33,856,773
Total Local Funding	<u>30,189,118</u>	<u>30,618,860</u>	<u>31,635,539</u>	<u>33,744,607</u>	<u>34,973,682</u>	<u>37,941,676</u>	<u>37,701,117</u>	<u>41,146,945</u>	<u>42,983,376</u>	<u>43,251,135</u>	<u>43,251,135</u>
State Funding:											
Foundation Program	42,482,522	41,361,048	42,124,335	46,240,302	49,779,053	59,959,314	60,523,098	62,317,926	64,062,960	69,371,083	71,884,803
Grants	1,149,974	2,346,338	230,066	227,371	224,126	995,531	1,740,731	245,599	250,195	255,750	270,312
Other State Revenue	316,325	285,312	1,038		110,355	120,577	1,394,329				
TRS/PERS funding							19,322,147	15,227,995	11,901,566	13,168,016	16,204,946
Total State Funding	<u>43,948,821</u>	<u>43,992,698</u>	<u>42,355,439</u>	<u>46,467,673</u>	<u>50,113,534</u>	<u>61,075,422</u>	<u>82,980,305</u>	<u>77,791,520</u>	<u>76,214,721</u>	<u>82,794,849</u>	<u>88,360,061</u>



**Kenai Peninsula Borough School District
General Fund 2011-2012 Preliminary Budget**

Retirement and Health Care Costs

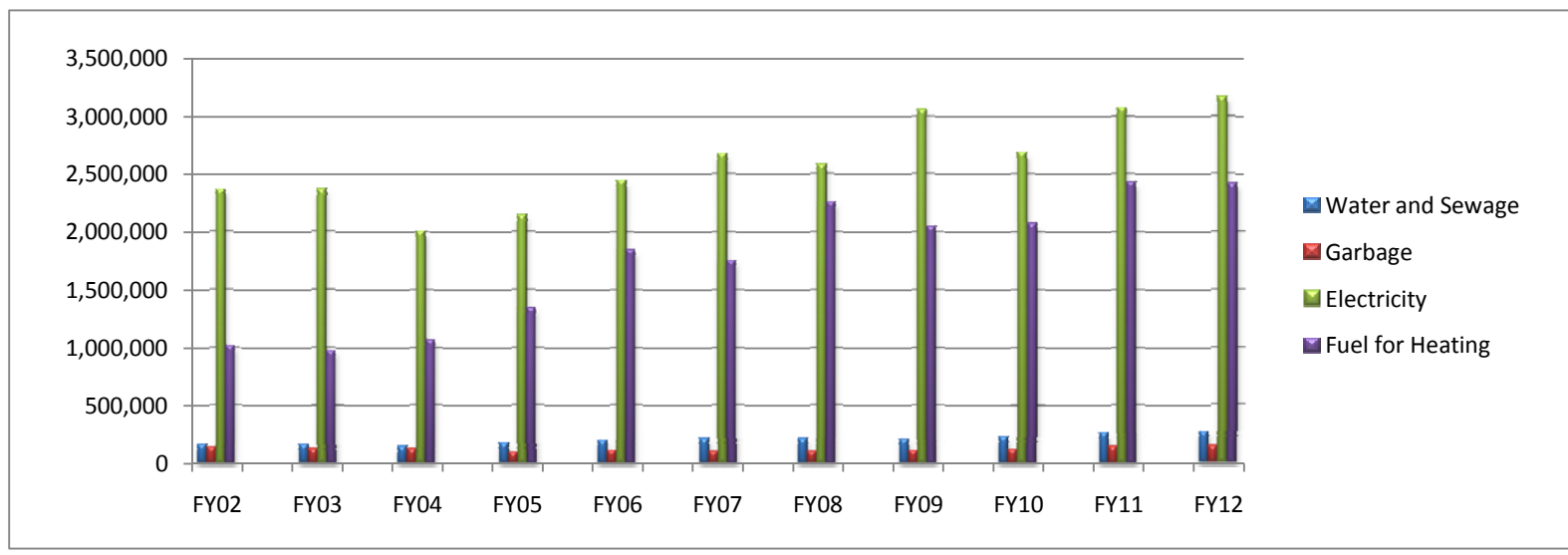
	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	Budget	
										FY11	FY12
District TRS cost	5,018,909	3,932,028	4,149,970	5,639,576	7,662,030	9,449,054	4,865,797	5,170,332	5,519,989	5,908,438	6,136,526
District PERS cost	620,241	437,928	600,750	1,060,910	1,608,009	2,273,411	2,559,255	2,663,428	2,883,039	3,071,976	3,340,732
Total District cost	5,639,150	4,369,956	4,750,720	6,700,486	9,270,039	11,722,465	7,425,052	7,833,760	8,403,028	8,980,414	9,477,258
State TRS contribution							17,195,551	13,021,959	11,017,544	12,265,938	14,767,184
State PERS contribution							2,126,596	2,206,037	884,022	902,078	1,437,762
Total state contribution							15,227,996	11,901,566	11,901,566	13,168,016	16,204,946
Total PERS-TRS amount	5,639,150	4,369,956	4,750,720	6,700,486	9,270,039	11,722,465	26,747,199	23,061,756	20,304,594	22,148,430	25,682,204
Health care costs	6,501,616	6,543,154	6,626,020	7,948,786	8,119,479	9,526,747	10,093,355	11,921,861	13,529,785	13,462,329	14,775,276
Health care per employee	6,410.08	6,565.81	7,044.99	8,717.88	8,541.25	9,753.82	10,130.84	11,423.02	12,623.66	12,540.00	13,332.00



**Kenai Peninsula Borough School District
General Fund 2011- 2012 Preliminary Budget**

Utility Costs

	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	Budget	
										FY11	FY12
Water and Sewage	151,806	151,808	139,585	166,445	192,470	207,793	206,107	199,211	217,869	255,936	256,118
Garbage	130,799	122,605	120,737	87,838	107,038	94,713	94,592	106,777	115,275	140,753	140,753
Electricity	2,350,493	2,354,139	1,992,639	2,129,941	2,431,352	2,663,619	2,572,660	3,049,693	2,677,963	3,059,851	3,158,505
Fuel for Heating	1,008,011	964,683	1,057,753	1,331,386	1,835,635	1,743,169	2,250,337	2,035,635	2,065,489	2,419,863	2,407,305
Total	3,641,109	3,593,235	3,310,714	3,715,610	4,566,495	4,709,294	5,123,696	5,391,316	5,076,596	5,876,403	5,962,681

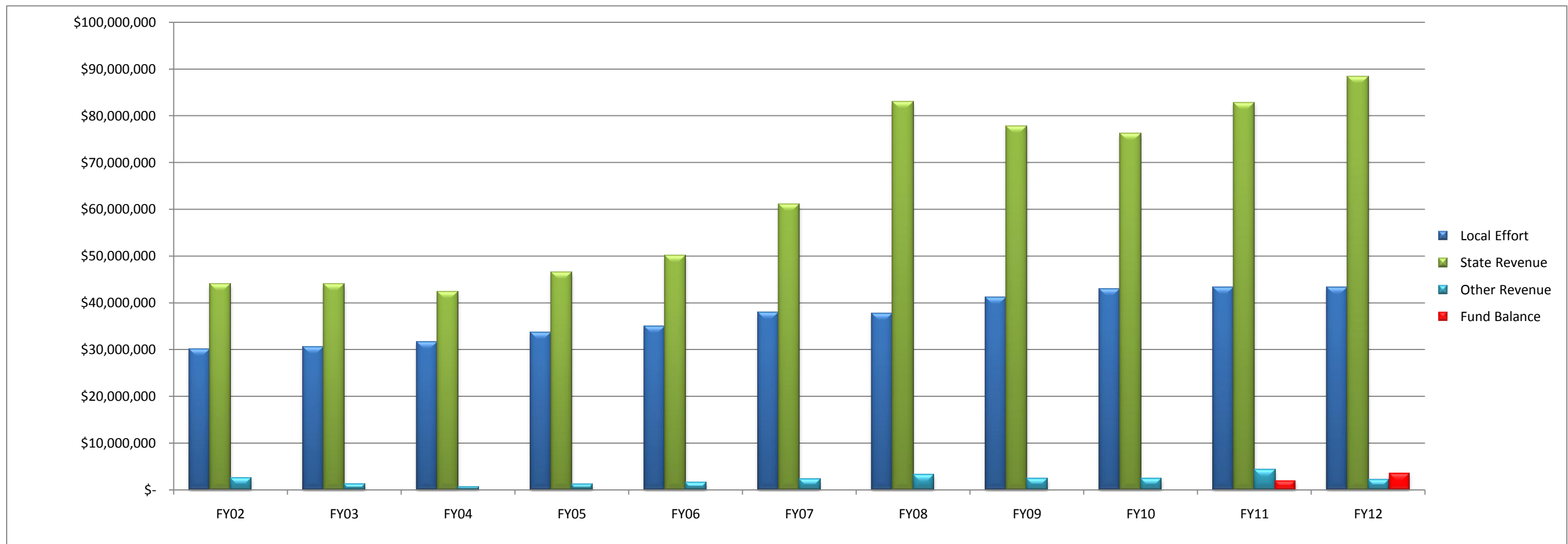


As natural gas, fuel oil and electricity costs have increased, so have the District's utility bills. The District operates 44 schools. In fiscal year 2010, the District's average utility cost per student was \$553.61

**Kenai Peninsula Borough School District
General Fund 2011-2012 Preliminary Budget**

Revenues and Other Financing Sources

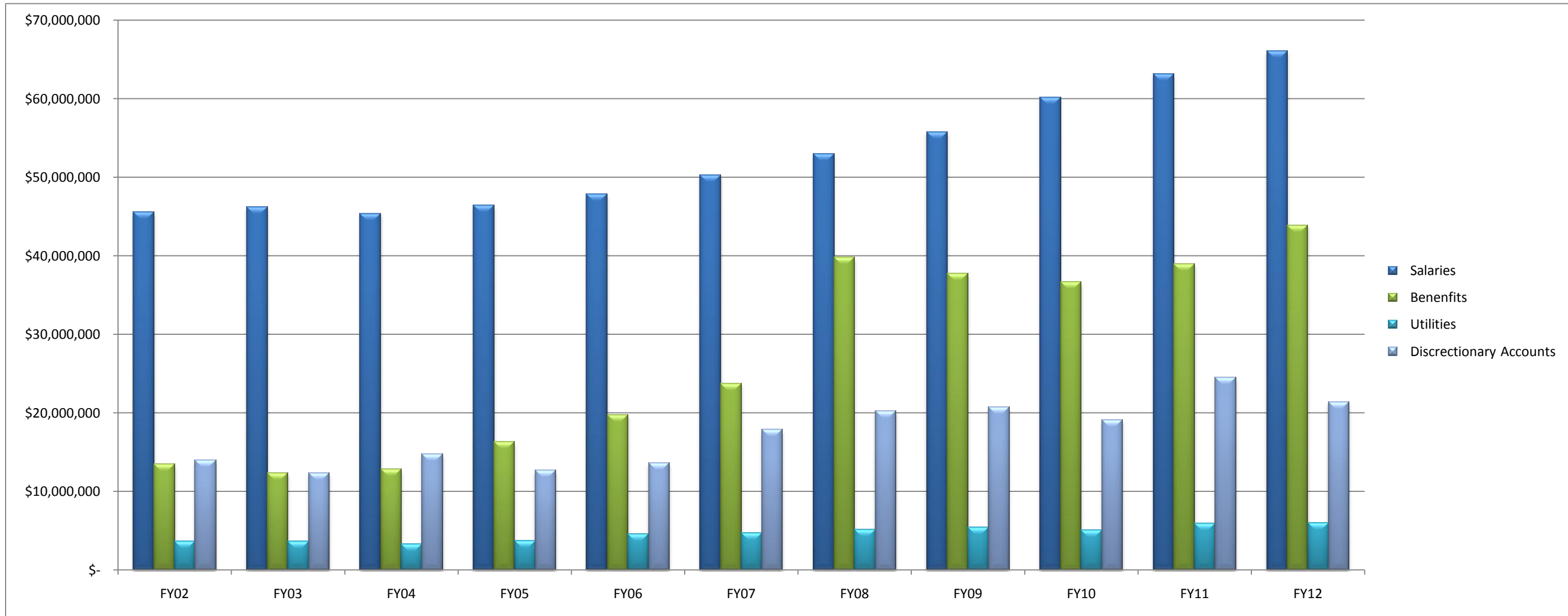
	FY02	FY03	FY04	FY05	FY06	FY07	FY08	FY09	FY10	Budget	
										FY11	FY12
Revenues & Other Financing Sources:											
Local Effort	\$ 30,189,118	\$ 30,618,860	\$ 31,635,539	\$ 33,744,607	\$ 34,973,682	\$ 37,941,676	\$ 37,701,117	\$ 41,146,945	\$ 42,983,376	\$ 43,251,135	\$ 43,251,135
State Revenue	43,948,821	43,992,698	42,355,439	46,467,673	50,113,534	61,075,422	82,980,305	77,791,520	76,214,721	82,794,849	88,360,061
Other Revenue	2,617,810	1,318,858	660,773	1,163,593	1,632,908	2,319,659	3,246,043	2,451,333	2,439,519	4,367,323	2,176,000
Fund Balance	-	-	-	-	-	-	-	-	-	1,974,854	3,524,030
Total Revenue:	\$ 76,755,749	\$ 75,930,416	\$ 74,651,751	\$ 81,375,873	\$ 86,720,124	\$ 101,336,757	\$ 123,927,465	\$ 121,389,798	\$ 121,637,616	\$ 132,388,161	\$ 137,311,226



**Kenai Peninsula Borough School District
General Fund 2011-2012 Preliminary Budget**

Expenditures

	<u>FY02</u>	<u>FY03</u>	<u>FY04</u>	<u>FY05</u>	<u>FY06</u>	<u>FY07</u>	<u>FY08</u>	<u>FY09</u>	<u>FY10</u>	<u>Budget</u>	
										<u>FY11</u>	<u>FY12</u>
Expenditures:											
Salaries	\$ 45,553,886	\$ 46,219,085	\$ 45,391,817	\$ 46,403,512	\$ 47,847,106	\$ 50,251,299	\$ 52,939,567	\$ 55,798,145	\$ 60,151,229	\$ 63,121,124	\$ 66,082,081
Benenfits	13,460,403	12,297,578	12,819,512	16,308,427	19,775,485	23,741,721	39,765,510	37,735,418	36,646,242	38,943,152	43,906,914
Utilities	3,641,109	3,593,235	3,310,714	3,715,610	4,566,495	4,709,294	5,123,696	5,391,317	5,076,596	5,876,403	5,962,681
Discretionary Accounts	13,972,431	12,320,172	14,731,932	12,615,632	13,632,836	17,810,967	20,196,229	20,696,362	19,094,572	24,447,482	21,359,550
Total Expenditures	\$ 76,627,829	\$ 74,430,070	\$ 76,253,975	\$ 79,043,181	\$ 85,821,922	\$ 96,513,281	\$ 118,025,002	\$ 119,621,242	\$ 120,968,639	\$ 132,388,161	\$ 137,311,226



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**Districtwide Budget Summary by Object for Expense Accounts
General Fund**

Actual Expenditures 2007-08	Actual Expenditures 2008-09	Actual Expenditures 2009-10	Original Appropriation 2010-11	Recommended Appropriation 2010-11	Object	Description	Recommended 2011-12	Difference Between 2011-12 and Revised 2010-11 +(-)	PCT +(-)
\$ 117,000	\$ 118,500	\$ 129,000	\$ 132,125	\$ 132,125	3110	Superintendent	\$ 135,328	3,203	2.42
114,800	106,000	109,430	110,853	110,853	3120	Assistant Superintendent - Certified	119,021	8,168	7.37
3,188,595	3,329,761	3,684,106	3,786,969	3,869,657	3130	Principal/Assistant Principal	4,064,254	194,597	5.03
855,183	870,197	923,812	1,020,610	882,400	3140	Director/Coordinator - Certified	925,794	43,394	4.92
31,143,020	33,194,640	35,618,752	37,647,987	37,415,271	3150	Teachers	38,872,780	1,457,509	3.90
441,775	435,678	611,427	871,346	913,776	3161	Extra-Duty Compensation Certificed	913,776	-	-
14,022	51,916	55,817	44,517	79,817	3162	Emolument	44,517	(35,300)	(44.23)
-	-	300	-	-	3163	Prep Time	-	-	-
404,985	405,489	476,062	519,608	532,713	3171	Substitute Certified w/Certificate	526,738	(5,975)	(1.12)
59,421	76,030	88,862	19,700	19,700	3172	Temporary Certified w/Certificate	18,700	(1,000)	(5.36)
399,458	438,630	427,054	364,800	390,551	3173	Long Term Substitute - Certified	403,316	12,765	3.27
3,132,185	3,292,903	3,060,630	3,562,277	3,567,228	3180	Specialists - Certified	3,649,854	82,626	2.32
299,538	169,176	209,094	292,264	300,000	3190	Leave - Certified	300,000	-	-
-	18,000	-	-	-	3191	R Factor - Certified	-	-	-
209,760	216,700	222,906	116,688	116,688	3211	Assistant Superintendent - Support	119,021	2,353	2.02
109,023	104,040	110,323	220,732	220,732	3212	Director/Coordinator Support	225,147	4,415	2.00
746,631	708,235	1,022,699	1,088,618	1,092,945	3220	Specialist - Nurse	1,121,886	28,941	2.65
3,006,214	3,268,177	3,569,353	3,653,970	3,716,637	3230	Tutors/Aides	4,751,010	1,034,373	27.83
4,783,734	5,048,802	5,352,125	5,424,393	5,499,883	3240	Support Staff	5,750,552	250,669	4.56
2,626,593	2,715,978	2,837,915	3,065,456	3,177,095	3250	Maintenance/Custodians	3,036,029	(141,066)	(4.44)
-	2,695	3,502	-	1,000	3272	Activity Bus Driver	1,000	-	-
267,694	258,641	259,683	336,979	344,200	3291	Substitute - Support	367,736	23,536	6.84
314,714	313,715	358,008	177,521	164,083	3292	Extra-Duty Compensation Support	164,083	-	-
31,622	18,872	53,619	35,000	35,000	3293	Long Term Substitute - Support	35,000	-	-
200,780	187,203	221,896	124,354	126,248	3294	Temporary Salaries - Support	121,833	(4,415)	(3.50)
125,472	56,737	61,578	101,155	101,372	3295	Overtime - Support	102,987	1,615	1.59
347,346	391,432	323,522	285,153	285,764	3296	Substitute Certified w/o Certificate	287,519	1,755	0.61
-	-	-	-	1,200	3297	Officials & Score Keepers	1,200	-	-
321,046	258,510	359,754	40,877	23,000	3300	Leave - Support	23,000	-	-
10,093,355	11,921,861	13,529,785	13,450,922	13,462,329	3511	Health Care Costs	14,775,276	1,312,947	9.75
134,577	116,172	94,841	179,405	178,998	3512	Life Insurance	189,182	10,184	5.69
105,887	39,881	117,223	187,910	188,799	3520	Unemployment Insurance	197,143	8,344	4.42
479,384	511,693	559,145	684,603	684,692	3541	Fica Medicare (TRS)	709,636	24,944	3.64
995,201	1,037,102	1,126,411	1,189,314	1,215,582	3542	Fica Contribution	1,292,320	76,738	6.31
22,061,050	18,192,291	16,537,533	18,232,757	18,174,376	3550	TRS Retirement	20,903,710	2,729,334	15.02
4,685,851	4,869,465	3,767,061	3,932,235	3,974,054	3560	PERS Retirement	4,778,494	804,440	20.24
889,163	788,442	914,243	1,061,153	1,061,153	3631	Worker's Compensation	1,061,153	-	-
-	200	-	-	-	3800	Housing Allowance	-	-	-
374,678	557,099	1,262,644	680,811	1,004,795	4100	Professional-Technical Service	859,507	(145,288)	(14.46)
40,500	51,500	45,771	50,000	50,000	4121	In Kind Professional -Technical Audit	50,000	-	-
74,953	44,459	21,268	120,854	118,729	4140	Professional-Technical Legal	100,000	(18,729)	(15.77)
4,154	971	648	5,838	4,638	4150	Professional -Technical Medical	5,838	1,200	25.87
522,675	588,958	568,340	623,692	666,900	4200	Travel	697,869	30,969	4.64
27,347	145,873	173,041	111,501	346,270	4250	Student Travel	330,462	(15,808)	(4.57)
206,107	199,211	217,869	255,836	255,936	4310	Water And Sewage	256,118	182	0.07
94,592	106,777	115,275	176,010	140,753	4320	Garbage	140,753	-	-
74,055	69,228	69,393	76,239	77,601	4331	Postage	75,319	(2,282)	(2.94)
469,238	412,655	584,089	666,836	666,836	4332	Telephone	538,844	(127,992)	(19.19)
56,114	75,458	67,017	78,024	78,024	4350	In Kind Utilities	78,024	-	-
2,572,860	3,049,693	2,677,963	3,334,968	3,059,851	4360	Electricity	3,158,505	98,654	3.22
943,745	947,339	1,082,266	1,249,405	1,243,826	4370	Natural/Bottled Gas	1,245,826	2,000	0.16
1,306,592	1,088,296	983,223	1,226,998	1,176,037	4380	Fuel For Heating	1,161,479	(14,558)	(1.24)
11,092	9,118	14,072	6,155	11,358	4401	Freight Costs	11,358	-	-
1,226,728	928,403	1,080,397	1,261,028	2,582,236	4402	Purchased Service	1,147,692	(1,434,544)	(55.55)
103,440	109,110	105,719	109,501	109,501	4403	In Kind Custodial	109,501	-	-
5,668,033	6,019,889	6,658,971	6,437,719	6,437,719	4404	In Kind Maintenance	6,437,719	-	-
232,238	233,833	115,976	224,089	221,709	4408	Purchased Service - Copier	117,210	(104,499)	(47.13)
384	480	504	-	-	4409	Purchased Service - Riso	-	-	-
414,454	403,814	433,860	451,311	523,713	4410	Rental	509,626	(14,087)	(2.69)
80,502	144,598	135,822	296,000	224,926	4430	Repair & Maintenance Agreement	279,812	54,886	24.40
1,202,957	1,249,792	1,684,763	1,878,434	1,938,434	4450	Liability Insurance	1,717,965	(220,469)	(11.37)
3,923,191	3,673,779	3,411,097	4,134,504	4,323,370	4501	Supplies	3,812,228	(511,142)	(11.82)
113,785	115,137	120,916	138,310	138,551	4502	Discretionary Material	139,780	1,229	0.89
-	77,767	621,318	397,517	818,605	4503	Software	488,998	(329,607)	(40.26)
(5,953)	(115,625)	24,001	-	-	4560	Inventory Adjustment	-	-	-
27,445	32,231	29,957	18,725	29,025	4580	Gas And Oil	28,975	(50)	(0.17)
20,520	29,335	33,600	42,000	42,000	4850	Stipends	42,000	-	-
173,854	188,757	235,983	1,282,540	1,306,358	4901	Other Expenses	1,329,165	22,807	1.75
68,690	91,593	102,723	151,241	162,466	4902	Career Development	163,715	1,249	0.77
34,795	33,419	37,043	40,780	41,140	4903	Professional Dues	41,762	622	1.51
18,887	20,169	30,827	39,750	39,750	4904	Physical Exam Reimbursement	35,300	(4,450)	(11.19)
-	-	-	66,235	39,582	4905	Other - Contingency	39,582	-	-
-	-	3,000	3,000	3,000	4906	Moving Expenses	3,000	-	-
(282,775)	(271,559)	(482,204)	300,903	325,110	4950	Indirect Costs	125,575	(199,535)	(61.37)
418,951	(146,741)	225,384	40,499	422,741	5101	Equipment	25,915	(396,826)	(93.87)
807,681	1,471,586	1,678,632	911,803	931,179	5102	Equipment-Technology	1,416,809	485,630	52.15
4,293,736	4,451,076	830,279	765,531	765,531	5500	Transfer To Other	600,000	(165,531)	(21.62)
\$118,025,324	\$119,621,242	\$121,798,918	\$129,616,838	\$132,388,161		Fund Total	\$137,311,226	\$4,923,065	3.72

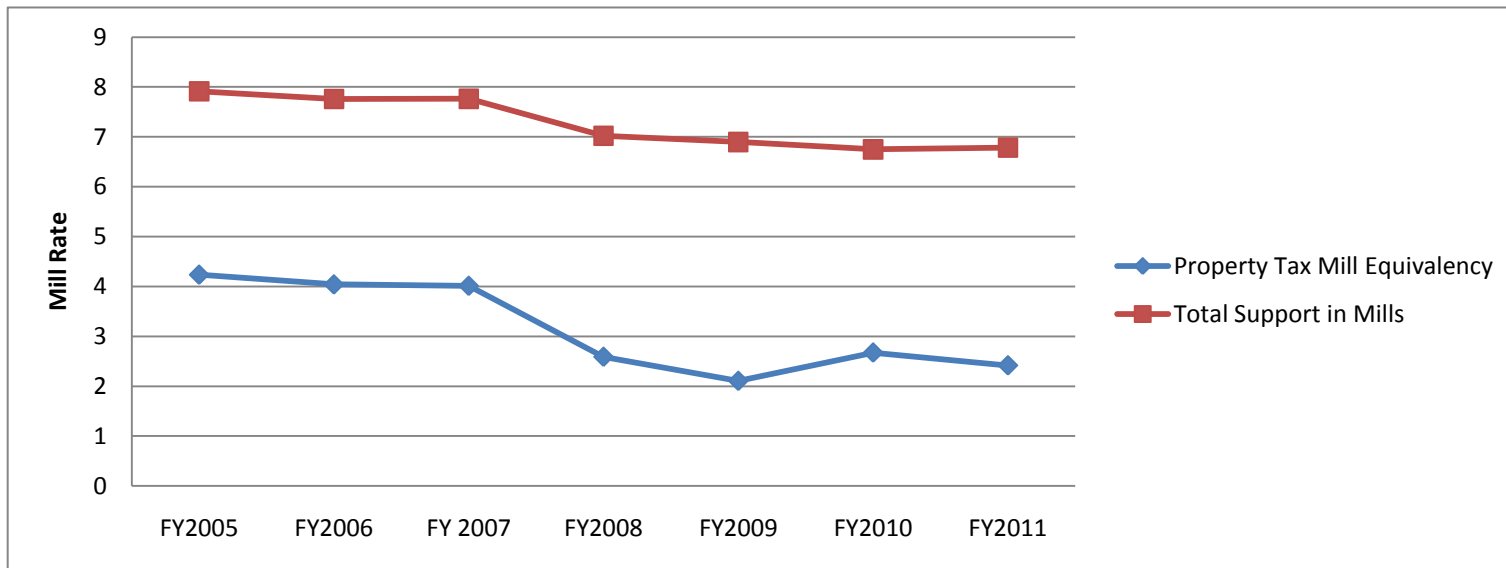
KENAI PENINSULA BOROUGH SCHOOL DISTRICT

**Districtwide Budget Summary by Location for Expense Accounts
General Fund**

Actual Expenditures 2007-08	Actual Expenditures 2008-09	Actual Expenditures 2009-10	Original Appropriation 2010-11	Recommended Revised Appropriation 2010-11	Description	Recommended 2011-12	Difference Between 2011-12 and Revised 2010-11 +(-)	PCT +(-)
1,599,148	2,683,321	1,878,345	1,976,514	2,156,299	65 Aurora Borealis	2,013,246	(143,053)	(7)
1,020,211	991,210	1,087,607	956,688	1,024,352	31 Chapman	1,094,180	69,828	7
3,338,362	3,426,164	3,504,495	4,166,819	4,218,348	80 Connections Program	3,929,574	(288,774)	(7)
204,165	231,561	233,703	224,691	217,765	32 Cooper Landing	239,352	21,587	10
512,484	611,504	663,039	673,271	1,101,590	68 Fireweed Academy	1,789,909	688,319	62
445,224	486,725	550,990	541,965	513,138	66 Homer Flex	535,811	22,673	4
4,058,942	4,259,699	4,361,070	4,168,298	4,378,156	06 Homer High	4,588,425	210,269	5
1,730,563	1,787,700	1,727,116	1,957,155	2,076,667	13 Homer Middle	2,244,521	167,854	8
250,634	229,497	279,999	325,297	270,399	35 Hope	287,903	17,504	6
737,330	864,059	990,916	872,881	905,767	56 Kachemak Selo	859,071	(46,696)	(5)
1,623,062	2,690,311	2,445,615	2,593,643	2,743,559	63 Kaleidoscope Charter	2,580,794	(162,765)	(6)
3,121,445	3,459,757	3,801,286	3,647,429	3,749,403	48 K-Beach	3,919,496	170,093	5
586,475	680,220	767,649	739,355	827,951	67 Kenai Alternative	905,015	77,064	9
4,411,156	4,651,198	5,037,445	5,053,944	5,162,736	07 Kenai Central	5,351,758	189,022	4
2,737,084	2,970,495	3,134,984	3,139,124	3,258,825	11 Kenai Middle	3,508,210	249,385	8
87,237	89,020	103,222	107,426	76,374	15 Kenai Youth	79,911	3,537	5
1,161,508	1,300,949	1,468,750	1,453,072	1,458,468	47 McNeil Canyon	1,440,693	(17,775)	(1)
273,876	369,911	343,151	266,881	279,293	37 Moose Pass	346,723	67,430	24
3,430,769	3,497,879	3,914,764	3,809,467	3,998,245	51 Mountain View	4,220,502	222,257	6
656,387	616,719	850,287	793,953	873,436	34 Nanwalek	998,662	125,226	14
3,271,379	3,480,689	3,675,043	3,700,451	3,755,814	10 Nikiski Jr/Sr	4,176,017	420,203	11
2,949,719	3,005,947	3,078,717	3,085,046	3,216,389	52 Nikiski North Star	3,121,279	(95,110)	(3)
666,704	774,096	899,153	901,748	853,488	38 Nikolaevsk	866,737	13,249	2
1,489,903	1,600,295	1,840,734	1,734,194	1,796,395	02 Ninilchik	1,879,139	82,744	5
2,012,757	1,959,975	2,173,923	2,160,389	2,066,501	33 Paul Banks	2,421,446	354,945	17
387,775	383,531	417,734	438,608	416,058	40 Port Graham	508,013	91,955	22
351,855	429,609	457,752	391,923	599,203	49 Razdolna	623,567	24,364	4
2,637,105	2,813,169	2,835,537	2,792,453	2,837,858	46 Redoubt	2,975,823	137,965	5
308,740	368,523	431,363	446,489	556,609	16 River City Academy	479,227	(77,382)	
2,368,139	2,390,964	2,481,636	2,757,156	2,662,215	42 Seward Elem	2,784,572	122,357	5
2,192,815	2,236,401	2,310,286	2,228,017	2,229,072	08 Seward High	2,216,929	(12,143)	(1)
946,663	1,009,668	1,080,680	1,129,186	1,137,177	14 Seward Middle	1,173,160	35,983	3
3,815,824	3,886,307	4,096,051	3,694,222	3,744,899	05 Skyview	3,715,981	(28,918)	(1)
2,315,021	2,632,400	2,592,440	2,523,619	2,785,099	43 Soldotna Elem	3,024,666	239,567	9
4,807,695	5,256,804	5,463,145	5,399,550	5,456,365	09 Soldotna High	5,686,310	229,945	4
3,960,835	3,788,625	3,789,005	3,640,532	3,682,675	12 Soldotna Middle	3,766,381	83,706	2
1,485,273	1,897,416	1,721,130	1,767,972	1,947,285	64 Soldotna Montessori Charter	1,817,822	(129,463)	(7)
256,577	283,409	324,570	406,529	340,021	04 Spring Creek	427,818	87,797	26
1,368,044	1,505,124	1,521,786	1,530,891	1,640,991	44 Sterling	1,770,631	129,640	8
839,677	965,427	982,826	926,294	956,728	03 Susan B. English	920,072	(36,656)	(4)
487,874	565,615	598,585	576,966	549,833	01 Tebughna	528,113	(21,720)	(4)
1,291,133	1,527,865	1,492,065	1,598,254	1,706,496	45 Tustumena	1,773,014	66,518	4
1,156,260	1,179,041	1,423,362	1,166,490	1,310,059	53 Voznesenka	1,347,506	37,447	3
2,103,329	2,218,222	2,297,827	2,285,903	2,445,092	50 West Homer	2,404,397	(40,695)	(2)
270,684	244,053	225,015	321,616	336,032	70 Board of Education	346,888	10,856	3
323,946	281,852	323,554	395,811	397,424	71 Superintendent	398,940	1,516	0
875,693	1,005,435	1,305,632	1,412,680	1,404,140	72 Asst Supt Admin Services	1,358,887	(45,253)	(3)
320,359	329,187	350,135	426,824	451,584	73 Asst Supt Instruction	463,235	11,651	3
781,091	820,247	779,047	867,320	950,903	74 Director Fiscal Services	892,496	(58,407)	(6)
199,972	298,746	339,028	323,881	327,912	75 Planning and Operations	337,241	9,329	3
300,353	224,916	280,576	708,787	902,775	76 Purchasing/Warehouse	719,601	(183,174)	(20)
873,768	886,537	932,083	1,352,069	1,908,454	77 Director Human Resources	1,366,860	(541,594)	(28)
1,672,022	1,834,265	2,620,334	1,957,054	2,704,500	78 Director Information Services	2,321,997	(382,503)	(14)
477,121	470,488	233,582	646,400	659,750	79 E-Rate Program	956,450	296,700	45
1,606,210	2,466,361	3,258,419	3,488,887	3,524,848	81 Special Services	3,819,032	294,184	8
32,299,097	26,167,544	22,316,183	26,169,561	25,616,075	83 DW - General	27,123,872	1,507,797	6
1,688,941	1,643,863	2,775,029	2,871,071	2,684,848	84 Secondary Curriculum	2,847,184	162,336	6
140,393	141,661	161,678	444,423	399,400	87 DW - Health Services	393,903	(5,497)	(1)
738,516	749,066	768,840	910,946	842,546	92 Grants Administration	994,100	151,554	18
-	-	-	2,568,753	1,293,877	96 Unallocated	1,628,164	334,287	26
\$118,025,324	\$ 119,621,242	\$ 121,798,918	\$ 129,616,838	\$ 132,388,161	Fund Total	\$ 137,311,226	\$ 4,923,065	4

KPBSD
General Fund Support History

	Total KPBSD GF Support	KPB Sales Tax Revenue		Remaining Revenue From Property Tax		Mill Rate Equivalency From Property Tax	Total Taxable Values	One Mill Value	Total Mills
FY2005	\$ 33,744,607	\$ 15,670,832	46.44%	\$ 18,073,775	53.56%	4.238	\$ 4,264,247,000	\$ 4,264,247	7.913
FY2006	\$ 34,973,682	\$ 16,755,426	47.91%	\$ 18,218,256	52.09%	4.042	\$ 4,507,776,000	\$ 4,507,776	7.759
FY 2007	\$ 37,941,676	\$ 18,321,611	48.29%	\$ 19,620,065	51.71%	4.014	\$ 4,888,050,000	\$ 4,888,050	7.762
FY2008	\$ 37,701,117	\$ 23,801,181	63.13%	\$ 13,899,936	36.87%	2.589	\$ 5,369,378,000	\$ 5,369,378	7.022
FY2009	\$ 41,146,945	\$ 28,585,036	69.47%	\$ 12,561,909	30.53%	2.105	\$ 5,966,757,000	\$ 5,966,757	6.896
FY2010	\$ 42,983,376	\$ 25,950,998	60.37%	\$ 17,032,378	39.63%	2.674	\$ 6,369,098,000	\$ 6,369,098	6.749
FY2011	\$ 43,251,135	\$ 27,843,495	64.38%	\$ 15,407,640	35.62%	2.417	\$ 6,375,696,000	\$ 6,375,696	6.784



KPBSD
FY 12
FOUNDATION FORMULA ESTIMATE

1/18/2011
Updated FY12 Foundation Estimate
By Dave Jones

SCHOOL	Estimated 20 Day Enrollment	FORMULA	ADJUSTED ADM	
Step #1 Aurora Borealis Charter	185	$218.1+(1.08*(185-150))$	255.9	
Chapman	96	$122.85+(1.27*(96-75))$	149.52	
Cooper Landing	13	39.6	39.60	
Fireweed Academy Charter	150	$218.1+(1.08*(150-150))$	218.1	
Homer Flex	28	(Counted with KCHS)		
Homer High School	416	$471.6 + (0.92*(416-400))$	486.32	
Homer Middle School	202	$218.1+(1.08*(202-150))$	274.26	
Hope	11	39.6	39.60	
Kachemak Selo	90	$122.85+(1.27*(90-75))$	141.90	
Kaleidoscope Charter	252	$326.10 + (.97*(252-250))$	328.04	
K-Beach Elementary	423	$471.6 + (0.92*(423-400))$	492.76	
Kenai Alternative	68	(Counted with KCHS)		
Kenai Central High School	556	$471.6 + (0.92*(727-400))$	772.44	
Kenai Middle School	374	$326.10 + (.97*(374-250))$	446.38	
Kenai Youth Facility	10	39.6	39.60	
McNeil Canyon	125	$122.85+(1.27*(121.45-75))$	186.35	
Moose Pass	18	39.6	39.60	
Mountain View Elementary	445	$471.6 + (0.92*(445-400))$	513.00	
Nanwalek	78	$122.85+(1.27*(78-75))$	126.66	
Nikiski Middle/Senior	432	$471.6 + (0.92*(432-400))$	501.04	
Nikiski North Star	324	$326.10 + (.97*(324-250))$	397.88	
Nikolaevsk	72	$55.80 + (1.49*(72-30))$	118.38	
Ninilchik Elementary	89	$122.85+(1.27*(89-75))$	140.63	
Ninilchik Secondary	87	$122.85+(1.27*(87-75))$	138.09	
Paul Banks	193	$218.1+(1.08*(192-150))$	264.54	
Port Graham	21	$39.6+(1.62*(21-20))$	41.22	
Razdolna	66	$55.80 + (1.49*(66-30))$	109.44	
Redoubt Elementary	354	$326.10 + (.97*(354-250))$	426.98	
River City Academy	75	(Counted with KCHS)		
Seward Elementary	272	$326.10 + (.97*(272-250))$	347.44	
Seward High School	173	$218.1+(1.08*(173-150))$	242.94	
Seward Middle School	82	$122.85+(1.27*(82-75))$	131.74	
Skyview High School	355	$326.10 + (.97*(355-250))$	427.95	
Soldotna Elementary	269	$326.10 + (.97*(269-250))$	344.53	
Soldotna High School	504	$471.6 + (0.92*(504-400))$	567.28	
Soldotna Middle	381	$326.10 + (.97*(381-250))$	453.17	
Soldotna Montessori	162	$218.1+(1.08*(162-150))$	231.06	
Spring Creek	55	$55.80 + (1.49*(55-30))$	93.05	
Sterling Elementary	148	$122.85+(1.27*(148-75))$	215.56	
Susan B English	50	$55.80 + (1.49*(50-30))$	85.60	
Tebughna	34	$55.80 + (1.49*(34.50-30))$	61.76	
Tustumena Elementary	153	$218.1+(1.08*(153-150))$	221.34	
Voznesenka	100	$122.85+(1.27*(100-75))$	154.60	
West Homer Elementary	228	$218.1+(1.08*(228-150))$	302.34	
Step #2 Total All KPBSD Schools	8,219.00		10,568.59	(AS 14.17.450. School Size Factor)
Step #3 District Cost Factor			1.151	(AS 14.17.460. District Cost Factors)
Total After Adjustment for District Cost Factor			12,164.45	
Step #4 Special Needs Factor			1.2	(AS 17.17.420. Special Needs)
Total After Adjustment for Special Needs Factor			14,597.34	

KPBSD
 FY 12
 1/18/2011
 Updated FY12 Foundation Estimate
 (Continued)

Step #5	Special Education Intensive Services Factor (13* 122)	1586	(AS 17.17.420. Intensive Services Funding)
	Adjusted Students + Special Education Intensive Services	16,183.34	
Step #6	Correspondence (888.93* .80)	711.144	(AS14.17.430 Funding for Correspondence)
	Total District Adjusted ADM	16,894.48	
Step #7	Base Student Allocation Value	\$5,680	(AS 14.17.470. Base Student Allocation)
Step #8	Basic Need	\$95,960,649	
Step #9	Less Required Local Effort (.004 * 6,018,961,460) (7,987,010,680 - 1,968,048,000)	\$24,075,846	(AS 14.17. 410.(b)(2) Public School Funding)
Step # 10	Regular State Aid FY 12	\$71,884,803	

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

FY 2012 Required and Maximum Contribution Estimates

1/18/2011
 FY 12 Updated Estimate
 By Dave Jones

Required FY 12 Contribution Options (The Lesser of the Following Two)

A. 2010 Adjusted Full Tax Value x 4 Mills =	\$6,018,961,460.00	x .004 =	\$24,075,846
B. 45% of FY 11 Basic Need =	\$93,740,248.00	x 45% =	\$42,183,112

Additional Allowable Local FY 12 Contribution Options (The Greater of the Following Two)

A. 23% of FY 12 Basic Need =	\$95,960,649.00	x 23% =	\$22,070,949
B. 2010 Full Tax Value x 2 Mills =	\$7,987,010,000.00	x .002 =	\$15,974,020

Maximum Local Contribution Allowable FY 12 (The Sum of the Following Two)

Required Local Contribution =	\$	24,075,846	
Additional Allowable Local =	\$	<u>22,070,949</u>	
Total Maximum Allowable Contribution =			\$46,146,795

Calculation of Full Taxable Value Used

2010 Full Tax Value	\$	7,987,010,000
1999 Full Tax Value	\$	<u>4,050,912,920</u>
Increase	\$	3,936,097,080
One Half of Increase	\$	1,968,048,540

Change in Cap Amount

FY11 Cap Amount(11/4/10)	\$	45,929,422
FY12 Cap Amount(1/18/11)	\$	<u>46,146,795</u>
Increase From FY11	\$	217,373

1999 Full Tax Value	\$	4,050,912,920
One Half of Increase	\$	<u>1,968,048,540</u>
2010 Adjusted Full Tax Value	\$	6,018,961,460