

# KENAI PENINSULA BOROUGH SCHOOL DISTRICT


## Finance

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## MEMORANDUM

TO: Board of Education

FROM: Laurie Olson   
Director of Finance

SUBJECT: FY11 Budget Transfers

Several budget transfers have been requested by the Finance Department to update school and department budgets to correspond to actual expenditures. The transfers and amounts are listed on the following summary.

A budget is a financial plan created to allocate funds for estimated costs of programs and needs in accordance with the District's plans and goals. It is usually necessary to make changes to the original plan through the use of budget transfers, which follow Generally Accepted Accounting Principles (GAAP), as more information about actual costs becomes available and decisions about programs and circumstances are revised. Prior to approval, all budget transfer requests are reviewed in light of current policies and procedures and evaluated for appropriateness and necessity in conjunction with the District's internal controls.

These budget transfers exceed \$50,000; therefore, they require Board of Education approval per Board Policy 3120. The administration has given preliminary approval, pending review and approval by the board. Approval by the Board of Education is recommended.

Attachment

	Decrease	Increase
<u>District-Wide Internet service</u>		
100-78-4100-0000-4402 - Purchased Services	57,473	
100-78-4100-0000-4332 - Telephone		57,473
Internet Service		
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<u>Aurora Borealis Charter School Instructional Staff Salary/Benefits</u>		
100-63-4100-0115-4901 - Charter School Carryover	90,382	
100-63-4100-0000-XXXX - Salaries/Benefits		90,382
Instructional staff salaries/Benefits		
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<u>Special Services Bus Attendants</u>		
205-72-4760-0619-4402 - Seward Sp Ed Bus Purchased Services	14,519	
205-72-4760-0617-4407 - Homer Bus Aides	29,985	
205-72-4760-0612-4202 - Kenai/Soldotna Bus Travel	24,471	
205-72-4760-0616-4407 - Kenai/Soldotna Sp Ed Bus Aides		68,975
Special Ed bus aides in Kenai/Soldotna area		
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<u>District-wide P.E Curriculum orders</u>		
100-84-4100-0114-4501 - D/W Curriculum Supplies	283,116	
100-XX-4100-0114-4501 - Curriculum Supplies - by school		283,116
100-84-4100-0114-5101- D/W Curriculum Equipment	147,281	
100-XX-4100-0114-5101 - Curriculum Equipment - by school		147,281
100-96-4100-0000-4901 - Contingency Funds	106,402	
100-84-4100-0114-4501 - D/W Curriculum Supplies		106,402
Move funds to the school locations for P.E. Curriculum orders		
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<u>Occupational Therapy Services</u>		
100-96-4100-0000-3150 - Certified Teacher Salary	64,480	
100-96-4100-0000-3550 - TRS Retirement	9,030	
100-81-4220-0927-4100 - OT Professional/Technical Services		73,510
Contracted Occupational Therapy Services		
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	Decrease	Increase
<u>Heating Fuel</u>		
100-96-4600-0000-4370 - Heating Fuel	146,343	
100-XX-4600-0000-4370 - Heating Fuel - by location		146,343
Actual heating fuel charges at school locations		
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<u>Semi-Tractor</u>		
100-96-4600-0000-4360 - Electricity	107,939	
100-76-4552-1220-5101 - Equipment		107,939
Purchase warehouse delivery truck		
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<u>Move Portables</u>		
100-83-4100-0000-4503 - Software	75,000	
100-75-4556-0000-4402 - Purchased Services		75,000
Move portables		
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<u>Generator and Shed</u>		
100-83-4550-0147-4402 - Purchased Services	50,000	
100-75-4550-0000-5101 - Equipment		50,000
100-83-4550-0147-4402 - Purchased Services	75,000	
100-75-4556-0000-4402 - Purchased Services		75,000
Purchase generator and shed to house generator		
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<u>Wellness Program</u>		
100-80-4140-0000-4501 - Supplies	100,035	
100-77-4553-0136-4402 - Purchased Services		100,035
District Wide wellness program		
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<u>Emergency Radios</u>		
100-80-4140-0000-4501 - Supplies	215,400	
100-72-4600-0000-5101 - Equipment		215,400
Purchase emergency radios for use at all District locations		
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