

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

148 North Binkley Street Soldotna, Alaska 99669-7553
Phone (907) 714-8888 Fax (907) 262-9132
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SCHOOL BOARD COMMUNICATION

| | | | |
|-----------------------|---|---------------------|-----|
| Title: | August 2012 Finance Report | | |
| Date: | September 4, 2012 | Item Number: | 9a. |
| Administrator: | Dave Jones, Assistant Superintendent Instructional Support  | | |
| Attachments: | August 2012 Finance Report | | |

Action Needed For Discussion Information Other: _____

BACKGROUND INFORMATION

Monthly Revenue and expenditure information is presented to the Board of Education to apprise them of the District's finances in relationship to respective budgets. More detailed information is available upon request at District Office at 148 N. Binkley Street, Soldotna, Alaska.

Revenue Summary by Fund: This printout recaps fund specific revenue information per the following column headings:

| | |
|-------------------------|---|
| Budget Amount | The original budget amounts approved by the Board of Education. |
| Adjusted Budget | Includes the original budget amounts, budget transfers and budget revisions. Rollover encumbrances from the prior year will be included with a budget revision in November. |
| Current Activity | Includes activity for the month noted in the report. |
| YTD Activity | Includes year-to-date activity. |
| Requisition/Encumbrance | Not applicable to revenue accounts. |
| Unencumbered Balance | Expected revenue yet to be received for the fiscal year. |

Expenditure Summary by Fund: This printout recaps fund specific expenditure information per the following column headings:

| | |
|------------------|---|
| Budget Amount | The original budget amounts approved by the Board of Education. |
| Adjusted Budget | Includes the original budget amounts, budget transfers, budget revisions and rollover encumbrances from the prior year. |
| Current Activity | Includes activity for the month noted in the report. |
| YTD Activity | Includes year-to-date activity. |

Requisition/Encumbrance
Unencumbered Balance

Reflects the total amount of encumbered funds.
Budgeted amounts not yet encumbered or expended, but
available for use.

Source of Revenue by Fund: This report presents a more detailed view of the Operating Fund revenue categories. The columns reflect the same information as noted above for the Revenue Summary by Fund Report.

Expenditure Summary by Fund and Function: This report presents a functional recap of the Operating Fund. The columns reflect the same information as noted above for the Expenditure Summary by Fund.

ADMINISTRATIVE RECOMMENDATION

For your information.

KENAI SCHOOL DISTRICT

REVENUE SUMMARY BY FUND

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Report Code: BAT_GL_TEMPLATE

BATCH QUEUE ID 105464

FOR AUGUST, 2012 THRU AUGUST, 2012

LEDGER TYPE : 4 - REVENUES

| FUND | DESCRIPTION | BUDGET AMOUNT | ADJUSTED BUDGET | CURRENT ACTIVITY | YTD ACTIVITY | REQUISITION / ENCUMBRANCE | UNENCUMBERED BALANCE | PERCENT ENCMBRD |
|---------|---------------------------|----------------|-----------------|------------------|---------------|---------------------------|----------------------|-----------------|
| 100 | OPERATING FUND | 146,637,793.00 | 146,637,793.00 | 8,833,650.97 | 17,667,629.67 | 0.00 | 128,970,163.33 | 12 |
| 201 | STAFF DEVELOP CONTRA | 550.00 | 4,595.00 | 0.00 | 0.00 | 0.00 | 4,595.00 | 0 |
| 205 | PUPIL TRANSPORTATION | 7,590,700.00 | 7,590,700.00 | 0.00 | 0.00 | 0.00 | 7,590,700.00 | 0 |
| 217 | LEGIS EQUIPMENT FUND | 52,500.00 | 52,500.00 | 0.00 | 0.00 | 0.00 | 52,500.00 | 0 |
| 218 | PRINCIPAL COACHING | 450,000.00 | 450,000.00 | 0.00 | 0.00 | 0.00 | 450,000.00 | 0 |
| 222 | LEGISLATIVE GRANT | 0.00 | 0.00 | 40,000.00 | 40,000.00 | 0.00 | -40,000.00 | 0 |
| 235 | ARTIST IN SCHOOLS | 2,500.00 | 6,088.00 | 3,888.00 | 3,888.00 | 0.00 | 2,200.00 | 64 |
| 255 | FOOD SERVICE FUND | 3,901,191.00 | 3,901,191.00 | 69,534.96 | 69,534.96 | 0.00 | 3,831,656.04 | 2 |
| 273 | AASB | 1,600.00 | 1,600.00 | 1,600.00 | 1,600.00 | 0.00 | 0.00 | 100 |
| 274 | MENTOR PROJECT | 97,985.00 | 97,985.00 | 0.00 | 0.00 | 0.00 | 97,985.00 | 0 |
| 325 | NATIONAL SPACE GRANT | 2,500.00 | 2,500.00 | 0.00 | 2,500.00 | 0.00 | 0.00 | 100 |
| 350 | TITLE VII -INDIAN ED | 374,541.00 | 374,541.00 | 0.00 | 0.00 | 0.00 | 374,541.00 | 0 |
| 356 | GEAR UP KENAI PENINS | 128,000.00 | 191,088.00 | 0.00 | 0.00 | 0.00 | 191,088.00 | 0 |
| 371 | CORPORATE GRANTS | 2,999.00 | 7,449.00 | 4,100.00 | 7,449.94 | 0.00 | -0.94 | 100 |
| 372 | COMMUNITY THEATER | 0.00 | 0.00 | 0.00 | 530.00 | 0.00 | -530.00 | 0 |
| 710 | PUPIL ACTIVITY FUND | 0.00 | 0.00 | 522,182.60 | 561,315.70 | 0.00 | -561,315.70 | 0 |
| TOTALS: | Ledger Type: 4 - Revenues | 159,242,859.00 | 159,318,030.00 | 9,474,956.53 | 18,354,448.27 | 0.00 | 140,963,581.73 | 12 |

KENAI SCHOOL DISTRICT

EXPENDITURE SUMMARY BY FUND

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Report Code: BAT_GL_TEMPLATE

BATCH QUEUE ID 105465

FOR AUGUST, 2012 THRU AUGUST, 2012

LEDGER TYPE : 5 - EXPENDITURES

| FUND | DESCRIPTION | BUDGET AMOUNT | ADJUSTED BUDGET | CURRENT ACTIVITY | YTD ACTIVITY | REQUISITION / ENCUMBRANCE | UNENCUMBERED BALANCE | PERCENT ENCMBRD |
|---------|-----------------------------------|----------------|-----------------|------------------|--------------|---------------------------|----------------------|-----------------|
| 100 | OPERATING FUND | 146,637,793.00 | 147,913,197.04 | 2,760,534.57 | 3,851,281.66 | 1,525,111.19 | 142,536,804.19 | 4 |
| 201 | STAFF DEVELOP CONTRA | 550.00 | 4,595.00 | 1,998.00 | 1,998.00 | 362.00 | 2,235.00 | 51 |
| 205 | PUPIL TRANSPORTATION | 7,590,700.00 | 7,597,228.98 | 46,552.55 | 71,127.87 | 6,528.98 | 7,519,572.13 | 1 |
| 217 | LEGIS EQUIPMENT FUND | 52,500.00 | 52,500.00 | 50,281.49 | 50,281.49 | 1,771.15 | 447.36 | 99 |
| 218 | PRINCIPAL COACHING | 450,000.00 | 450,000.00 | 2,340.27 | 3,971.77 | 15,000.00 | 431,028.23 | 4 |
| 221 | CONSTRUCTION EDUCATION FOUNDATION | 0.00 | 0.00 | 428.66 | 1,201.26 | 11,511.65 | -12,712.91 | 0 |
| 235 | ARTIST IN SCHOOLS | 2,500.00 | 6,088.00 | 0.00 | 0.00 | 0.00 | 6,088.00 | 0 |
| 255 | FOOD SERVICE FUND | 4,096,770.00 | 4,096,962.04 | 164,153.55 | 264,157.21 | 413,556.02 | 3,419,248.81 | 17 |
| 260 | TITLE I-A | 0.00 | 0.00 | 102,024.44 | 113,002.36 | 135,871.51 | -248,873.87 | 0 |
| 265 | CARL PERKINS - BASIC | 0.00 | 0.00 | 11,743.64 | 19,470.53 | 20,814.70 | -40,285.23 | 0 |
| 266 | TITLE VI-B | 0.00 | 0.00 | 67,548.34 | 77,398.34 | 17,110.00 | -94,508.34 | 0 |
| 273 | AASB | 1,600.00 | 1,600.00 | 0.00 | 0.00 | 0.00 | 1,600.00 | 0 |
| 274 | MENTOR PROJECT | 97,985.00 | 97,985.00 | 445.82 | 445.82 | 0.00 | 97,539.18 | 0 |
| 284 | YOUTH IN DETENTION | 0.00 | 0.00 | 1,105.34 | 7,530.55 | 0.00 | -7,530.55 | 0 |
| 300 | MCKINNEY-VENTO HMLSS | 0.00 | 0.00 | 653.99 | 653.99 | 1,270.00 | -1,923.99 | 0 |
| 325 | NATIONAL SPACE GRANT | 2,500.00 | 2,500.00 | 0.00 | 0.00 | 1,570.44 | 929.56 | 63 |
| 350 | TITLE VII -INDIAN ED | 374,541.00 | 374,541.00 | 783.93 | 783.93 | 21,000.00 | 352,757.07 | 6 |
| 356 | GEAR UP KENAI PENINS | 128,000.00 | 191,088.00 | 6,007.84 | 6,007.84 | 176,327.66 | 8,752.50 | 95 |
| 371 | CORPORATE GRANTS | 6,040.00 | 10,490.00 | 171.80 | 3,165.80 | 0.00 | 7,324.20 | 30 |
| 372 | COMMUNITY THEATER | 0.00 | 0.00 | 1,134.64 | 1,821.65 | 0.00 | -1,821.65 | 0 |
| 375 | EQUIPMENT FUND | 0.00 | 66,847.04 | 11,290.20 | 56,145.97 | 18,276.69 | -7,575.62 | 111 |
| 379 | SCHOOL INCENTIVE FND | 561,557.00 | 580,867.50 | 16,372.27 | 41,038.95 | 32,680.72 | 507,147.83 | 13 |
| 710 | PUPIL ACTIVITY FUND | 0.00 | 0.00 | 219,687.23 | 286,303.44 | 188,580.53 | -474,883.97 | 0 |
| TOTALS: | Ledger Type: 5 - Expenditures | 160,003,036.00 | 161,446,489.60 | 3,465,258.57 | 4,857,788.43 | 2,587,343.24 | 154,001,357.93 | 5 |

KENAI SCHOOL DISTRICT

SOURCE OF REVENUE BY FUND

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Report Code: BAT_GL_TEMPLATE

BATCH QUEUE ID 105463

FOR AUGUST, 2012 THRU AUGUST, 2012

LEDGER TYPE : 4 - REVENUES

| OBJECT | DESCRIPTION | BUDGET AMOUNT | ADJUSTED BUDGET | CURRENT ACTIVITY | YTD ACTIVITY | REQUISITION / ENCUMBRANCE | UNENCUMBERED BALANCE | PERCENT ENCMBRD |
|-----------------------------|----------------------------|----------------|-----------------|------------------|---------------|---------------------------|----------------------|-----------------|
| Fund : 100 - OPERATING FUND | | | | | | | | |
| 0010 | PR YR FUND BALANCE | 2,762,120.00 | 2,762,120.00 | 0.00 | 0.00 | 0.00 | 2,762,120.00 | 0 |
| 0011 | BOROUGH APPROPRIATIO | 33,806,586.00 | 33,806,586.00 | 2,817,215.50 | 5,634,431.00 | 0.00 | 28,172,155.00 | 17 |
| 0012 | IN KIND REVENUE | 9,193,414.00 | 9,193,414.00 | 0.00 | 0.00 | 0.00 | 9,193,414.00 | 0 |
| 0030 | EARNINGS ON INVESTMT | 1,000,000.00 | 1,000,000.00 | 0.00 | 0.00 | 0.00 | 1,000,000.00 | 0 |
| 0040 | OTHER LOCAL REVENUE | 50,000.00 | 50,000.00 | 357.47 | 1,537.47 | 0.00 | 48,462.53 | 3 |
| 0046 | RENTAL OF SCH FACILI | 30,000.00 | 30,000.00 | 850.00 | 850.00 | 0.00 | 29,150.00 | 3 |
| 0049 | ERATE REVENUE | 646,000.00 | 646,000.00 | 0.00 | 0.00 | 0.00 | 646,000.00 | 0 |
| 0051 | FOUNDATION | 76,859,863.00 | 76,859,863.00 | 6,015,228.00 | 12,030,456.00 | 0.00 | 64,829,407.00 | 16 |
| 0052 | QUALITY SCHOOLS | 273,815.00 | 273,815.00 | 0.00 | 0.00 | 0.00 | 273,815.00 | 0 |
| 0056 | TRS ON-BEHALF | 19,312,953.00 | 19,312,953.00 | 0.00 | 0.00 | 0.00 | 19,312,953.00 | 0 |
| 0057 | PERS ON-BEHALF | 2,253,042.00 | 2,253,042.00 | 0.00 | 0.00 | 0.00 | 2,253,042.00 | 0 |
| 0151 | SCH MEDICAID RECEIPTS | 450,000.00 | 450,000.00 | 0.00 | 355.20 | 0.00 | 449,644.80 | 0 |
| TOTALS: | Fund: 100 - OPERATING FUND | 146,637,793.00 | 146,637,793.00 | 8,833,650.97 | 17,667,629.67 | 0.00 | 128,970,163.33 | 12 |
| TOTALS: | Ledger Type: 4 - Revenues | 146,637,793.00 | 146,637,793.00 | 8,833,650.97 | 17,667,629.67 | 0.00 | 128,970,163.33 | 12 |

KENAI SCHOOL DISTRICT

EXPENDITURE FUND AND FUNC

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Report Code: BAT_GL_TEMPLATE

BATCH QUEUE ID 105460

FOR AUGUST, 2012 THRU AUGUST, 2012

LEDGER TYPE : 5 - EXPENDITURES

| FUNCTION | DESCRIPTION | BUDGET AMOUNT | ADJUSTED BUDGET | CURRENT ACTIVITY | YTD ACTIVITY | REQUISITION / ENCUMBRANCE | UNENCUMBERED BALANCE | PERCENT ENCMBRD |
|-----------------------------|-----------------------|------------------|--------------------|---------------------|--------------|------------------------------|-------------------------|--------------------|
| Fund : 100 - OPERATING FUND | | | | | | | | |
| 4100 | REG INSTRUCTION | 63,299,626.00 | 64,015,067.14 | 283,146.65 | 560,493.49 | 199,761.18 | 63,254,812.47 | 1 |
| 4120 | BILINGUAL INSTRUCTIO | 965,700.00 | 965,700.00 | 16,062.09 | 16,998.61 | 89.00 | 948,612.39 | 2 |
| 4130 | GIFTED/TALENTED INST | 799,424.00 | 799,424.00 | 419.91 | 583.62 | 0.00 | 798,840.38 | 0 |
| 4140 | ALT ED (CONNECTIONS) | 3,401,329.00 | 3,403,902.14 | 117,601.88 | 203,494.33 | 176,405.18 | 3,024,002.63 | 11 |
| 4160 | VOCATIONAL EDUCATION | 3,015,635.00 | 3,032,084.52 | 41,891.23 | 51,021.37 | 67,557.59 | 2,913,505.56 | 4 |
| 4200 | SPED INSTRUCTION | 18,575,283.00 | 18,806,137.19 | 140,928.95 | 406,004.07 | 57,181.95 | 18,342,951.17 | 2 |
| 4220 | SPED SVCS - STUDENT | 6,186,464.00 | 6,209,200.27 | 58,474.31 | 96,113.78 | 444,312.02 | 5,668,774.47 | 9 |
| 4300 | SUPPORT SERV-PUPILS | 778,037.00 | 778,037.00 | 0.00 | 0.00 | 0.00 | 778,037.00 | 0 |
| 4320 | GUIDANCE SERVICES | 1,791,168.00 | 1,791,848.00 | 11,514.92 | 10,689.92 | 759.02 | 1,780,399.06 | 1 |
| 4330 | HEALTH SERVICES | 1,983,199.00 | 1,986,055.26 | 41,410.59 | 41,668.19 | 1,504.15 | 1,942,882.92 | 2 |
| 4350 | SUPPORT SVCES/INSTRC | 1,384,535.00 | 1,415,921.31 | 78,900.74 | 164,407.32 | 53,774.54 | 1,197,739.45 | 15 |
| 4352 | LIBRARY SERVICE | 1,122,133.00 | 1,133,880.11 | 13,099.29 | 22,038.24 | 3,567.84 | 1,108,274.03 | 2 |
| 4400 | SCHOOL ADMINISTRATION | 6,900,550.00 | 6,900,608.00 | 392,698.18 | 392,917.18 | 1,199.60 | 6,506,491.22 | 6 |
| 4450 | SCH ADMIN - SUPPORT | 4,503,540.00 | 4,513,283.40 | 208,811.44 | 217,853.61 | 10,279.55 | 4,285,150.24 | 5 |
| 4510 | DISTRICT ADMINSTRTN | 129,977.00 | 129,977.00 | 0.00 | 0.00 | 0.00 | 129,977.00 | 0 |
| 4511 | BOARD OF EDUCATION | 331,270.00 | 331,270.00 | 18,550.88 | 30,771.62 | 4,578.25 | 295,920.13 | 11 |
| 4512 | OFF OF SUPERINTENDEN | 402,872.00 | 428,792.67 | 41,176.44 | 66,255.06 | 18,355.66 | 344,181.95 | 20 |
| 4513 | ASST SUPT/INSTRUCTN | 271,486.00 | 271,486.00 | 21,054.73 | 39,214.93 | 0.00 | 232,271.07 | 14 |
| 4550 | DIST ADMIN SPPT SVCS | 524,682.00 | 550,546.00 | 0.00 | 0.00 | 50,000.00 | 500,546.00 | 9 |
| 4551 | FISCAL SERVICES | 912,164.00 | 913,730.80 | 81,856.26 | 148,758.57 | 1,862.19 | 763,110.04 | 16 |
| 4552 | INTERNAL SERVICES | 861,107.00 | 863,392.59 | 71,225.92 | 141,622.29 | 5,510.25 | 716,260.05 | 17 |
| 4553 | STAFF SERVICES | 1,031,902.00 | 1,031,992.00 | 78,840.82 | 139,778.92 | 26,255.70 | 865,957.38 | 16 |
| 4555 | DATA PROCESSING SVCS | 1,131,565.00 | 1,138,945.00 | 71,281.66 | 141,283.62 | 10,080.68 | 987,580.70 | 13 |
| 4556 | OPERATIONS | 1,143,472.00 | 1,248,711.62 | 30,838.61 | 56,042.08 | 191,212.81 | 1,001,456.73 | 20 |
| 4557 | INDIRECT COST POOL | 390,364.00 | 390,364.00 | 0.00 | 0.00 | 0.00 | 390,364.00 | 0 |

KENAI SCHOOL DISTRICT

EXPENDITURE FUND AND FUNC

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Report Code: BAT_GL_TEMPLATE

BATCH QUEUE ID 105460

FOR AUGUST, 2012 THRU AUGUST, 2012

LEDGER TYPE : 5 - EXPENDITURES

| FUNCTION | DESCRIPTION | BUDGET AMOUNT | ADJUSTED BUDGET | CURRENT ACTIVITY | YTD ACTIVITY | REQUISITION / ENCUMBRANCE | UNENCUMBERED BALANCE | PERCENT ENCMBRD |
|----------|-------------------------------|------------------|--------------------|---------------------|--------------|------------------------------|-------------------------|--------------------|
| 4600 | OPERATION OF PLANT | 21,960,258.00 | 22,002,887.72 | 698,812.02 | 661,153.58 | 181,184.10 | 21,160,550.04 | 4 |
| 4700 | PUPIL ACTIVITY | 2,290,051.00 | 2,309,953.30 | 239,870.18 | 240,050.39 | 13,170.00 | 2,056,732.91 | 11 |
| 4903 | TRANS FD-COMM THEATE | 25,000.00 | 25,000.00 | 0.00 | 0.00 | 0.00 | 25,000.00 | 0 |
| 4904 | TRANS FD-FOOD SERVIC | 525,000.00 | 525,000.00 | 0.00 | 0.00 | 0.00 | 525,000.00 | 0 |
| TOTALS: | Fund: 100 - OPERATING FUND | 146,637,793.00 | 147,913,197.04 | 2,758,467.70 | 3,849,214.79 | 1,518,601.26 | 142,545,380.99 | 4 |
| TOTALS: | Ledger Type: 5 - Expenditures | 146,637,793.00 | 147,913,197.04 | 2,758,467.70 | 3,849,214.79 | 1,518,601.26 | 142,545,380.99 | 4 |