

KENAI PENINSULA BOROUGH SCHOOL DISTRICT

148 North Binkley Street Soldotna, Alaska 99669-7553

Phone (907) 714-8888 Fax (907) 262-2309

www.kpbsd.k12.ak.us

SCHOOL BOARD COMMUNICATION

Title: Budget Transfers over \$50,000

Date: September 4, 2012

Item Number: 10a.(6)

Administrator: Laurie Olson, Director of Finance 

Attachments: Detail for Budget Transfers

Action Needed For Discussion Information Other: _____

BACKGROUND INFORMATION

Budget transfer 124, in the amount of \$200,000 has been processed by the Business Office to move student activity travel funds to the school locations. These funds are available for school use for activity travel during the year.

Details for this budget transfer is provided on the following page.

A budget is a financial plan created to allocate funds for estimated costs of programs and needs in accordance with the District's plans and goals. It is usually necessary to make changes to the original plan through the use of budget transfers, which follow Generally Accepted Accounting Principles (GAAP), as more information about actual costs becomes available and decisions about programs and circumstances are revised. Prior to approval, all budget transfer requests are reviewed in light of current policies and procedures and evaluated for appropriateness and necessity in conjunction with the District's internal controls.

This budget transfer exceeds \$50,000; therefore, it requires Board of Education approval per Board Policy 3120.

ADMINISTRATIVE RECOMMENDATION

The administration has given preliminary approval, pending review and approval by the board. Approval by the Board of Education is recommended.

Transfer #	124	<u>Student Activity Travel Funds</u>		
		100-83-4700-0000-4250	- District-wide activity travel	200,000
		100-31-4700-0000-4250	- Chapman activity travel	2,141
		100-06-4700-0000-4250	- Homer High activity travel	35,102
		100-13-4700-0000-4250	- Homer Middle activity travel	3,211
		100-07-4700-0000-4250	- Kenai Central High activity travel	30,422
		100-11-4700-0000-4250	- Kenai Middle activity travel	2,974
		100-34-4700-0000-4250	- Nanwalek activity travel	1,800
		100-10-4700-0000-4250	- Nikiski High activity travel	16,089
		100-10-4700-0000-4250	- Nikiski Middle activity travel	2,974
		100-38-4700-0000-4250	- Nikolaevsk High activity travel	2,760
		100-38-4700-0000-4250	- Nikolasevsk Middle activity travel	1,427
		100-02-4700-0000-4250	- Ninilchik High activity travel	7,989
		100-02-4700-0000-4250	- Ninilchik Middle activity travel	2,141
		100-40-4700-0000-4250	- Port Graham activity travel	600
		100-08-4700-0000-4250	- Seward High activity travel	21,425
		100-14-4700-0000-4250	- Seward Middle activity travel	3,568
		100-05-4700-0000-4250	- Skyview High activity travel	22,292
		100-09-4700-0000-4250	- Soldotna High activity travel	30,032
		100-12-4700-0000-4250	- Soldotna Middle activity travel	6,541
		100-03-4700-0000-4250	- Susan B English High activity travel	3,114
		100-03-4700-0000-4250	- Susan B English Middle activity travel	1,665
		100-01-4700-0000-4250	- Tebughna activity travel	600
		100-53-4700-0000-4250	- Voznesenka High activity travel	775
		100-53-4700-0000-4250	- Voznesenka Middle activity travel	358