



## KENAI PENINSULA BOROUGH SCHOOL DISTRICT

### Finance

Melody Douglas, Chief Financial Officer  
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April 29, 2008

### MEMORANDUM

TO: Board of Education  
FROM: Melody Douglas *Melody Douglas*  
Chief Financial Officer  
SUBJECT: Budget Transfer

Budget transfer 709 in the amount of \$50,000 has been requested by the Aurora Borealis Charter School for the purchase of playground equipment such as slides, monkey bars, climbing poles and a bridge.

A budget is a financial plan created to allocate funds for estimated costs of programs and needs in accordance with the District's Strategic Plan. It is usually necessary to make changes to the original plan through the use of budget transfers, which follow Generally Accepted Accounting Principles (GAAP), as more information about actual costs becomes available and decisions about programs and circumstances are revised. Prior to approval, all budget transfer requests are reviewed in light of current policies and procedures and evaluated for appropriateness and necessity in conjunction with the District's internal controls.

This budget transfer exceeds \$10,000; therefore, it requires Board of Education approval per Board Policy 3120. Approval by the Board of Education is recommended.

Enclosure

BUDGET TRANSFER

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Institution: Kenai School District

04/29/2008

Fiscal Year: 2008

10:33:47 AM

Reference No.: 709

Task: BT - Budget Transfers

Acctg. Date: 04/21/2008

Acctg. Period: Apr, 2008

Description: Playgr.slides;monkey bars;climbing poles; bridge

ACCT NO		AMOUNT	DESCRIPTION	ACTION
NAME	SHORT NAME			
374-65-4100-0000-4901		-50,000.00	Playgr.slides;monkey bars;climbing poles;bridge	None
374-65-REG INSTR-GENL-OTHER EXP				
374-65-4600-0000-5101		50,000.00	Playgr.slides;monkey bars;climbing poles;bridge	None
374-65-OP/MNT PLANT-GENL-EQUIP				
Net:		0.00		

Notes: