



KENAI PENINSULA BOROUGH SCHOOL DISTRICT

Office of Superintendent

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M E M O R A N D U M

DATE: July 6, 2009
TO: Members, Board of Education
FROM: Steve Atwater, Ph.D. 
Superintendent of Schools
RE: State Fiscal Stabilization Funds Worksession

At our July 13 worksession you will be receiving information on the District's plans for the use of the State Fiscal Stabilization Funds (SFSF) under the American Recovery and Reinvestment Act (ARRA). The District expects to receive \$5,652,786 for their SFSF portion of the stimulus funds. As is the case with receipt of all federal money, the District must provide DEED with assurances that the funds will be spent on approved expenditures. As such, the Board President must sign the assurances page of this application. Further, the Board must, through action, approve of the District's application for these funds.

At our worksession, Assistant Superintendent for Instruction Sean Dusek, Federal Programs Coordinator Norma Holmgaard and I will review our application for the SFSF funds.