

KENAI PENINSULA BOROUGH SCHOOL DISTRICT
RESOLUTION 10-11-5
BOROUGH FUNDING

WHEREAS, it is the responsibility of the Kenai Peninsula Borough School District and the Board of Education of the District to plan and oversee the execution of an annual budget which takes effect on the 1st day of July of each year; and

WHEREAS, in the interest of proper planning and oversight leading up to the beginning of the fiscal year it is necessary for the District to have a reasonably solid idea of what resources will be available to it sooner rather than later; and

WHEREAS, for the most part, the School District's revenue for its general fund comes from three major items-State of Alaska allocation, Kenai Peninsula Borough Sales Tax revenues which are dedicated to the District, and a "supplemental" amount which is determined by the Kenai Peninsula Borough Assembly and is appropriated from the Real and Personal Property Tax Levy; and

WHEREAS, all three of those major sources of funding are only estimates prior to the appropriation by the Legislature of the State of Alaska and the Kenai Peninsula Borough Assembly; and

WHEREAS, the timing of this funding creates conflicts within the KPBSD due to the issuance and signing of contracts for personal services and such when those contracts cannot be confidently signed without knowing the levels of funding from the appropriating groups; and

WHEREAS, an endorsement of a relative spending level from the Borough Assembly as early as December of the year preceding the beginning of the fiscal year would provide planning opportunities to both the School District and the Borough;

THEREFORE BE IT RESOLVED by the KPBSD Board of Education that:

The Kenai Peninsula Borough Assembly is requested to, by resolution, endorse the concept of providing a fiscal year 2012 funding level which would be the equivalent of Sales Tax revenues plus a Real and Personal Property Tax rate of 2.6 mils.

MAY IT BE RESOLVED FURTHER, that the amount thus endorsed would not be an absolute dollar amount, and that the School District will provide its budget to the Borough Assembly on the same schedule as previously, and that minor adjustments to the above requested funding may be made which will reflect changes in projected sales tax, taxable assessed values, or allocation from the State of Alaska.

This resolution shall be forwarded to the Borough Administration and the Borough Assembly immediately with a request for early response. Further, the Administration of the KPBSD is instructed, based upon such approval of the Borough Assembly and Administration, to proceed with budget planning based upon such approval.

Adopted by the Kenai Peninsula Borough Board of Education on this 10th day January, 2011.

Joe Arness, President
Board of Education