

KPBSD Accounting I & II Curriculum – 2017

Industry Standards									
<p>1. The Accounting Profession Achievement Standard:</p> <ul style="list-style-type: none"> • Understand the role that accountants play in business and society. • Describe career opportunities in the accounting profession. • Demonstrate the skills and competencies required to be successful in the accounting profession and/or in an accounting-related career. <p>2. Financial Reports Achievement Standard:</p> <ul style="list-style-type: none"> • Develop an understanding and working knowledge of an annual report and financial statements. <p>3. Financial Analysis Achievement Standard:</p> <ul style="list-style-type: none"> • Assess the financial condition and operating results of a company and analyze and interpret financial statements and information to make informed business decisions. <p>4. Accounting Applications Achievement Standard:</p> <ul style="list-style-type: none"> • Identify and describe generally accepted accounting principles (GAAP), explain how the application of GAAP impacts the recording of financial transactions, and the preparation of financial statements. 	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th colspan="2" style="background-color: #e0e0e0; text-align: center; padding: 5px;">Transfer Goals</th> </tr> <tr> <td colspan="2" style="padding: 5px;"> Students will be able to independently use their learning to... <ul style="list-style-type: none"> • Identify career opportunities in the accounting profession. • Apply basic accounting skills and competencies to successfully follow accounting laws and regulations in both personal and business situations. </td> </tr> <tr> <th colspan="2" style="background-color: #e0e0e0; text-align: center; padding: 5px;">Meaning</th> </tr> <tr> <td style="width: 50%; padding: 5px; vertical-align: top;"> <p style="text-align: center;">ENDURING UNDERSTANDINGS</p> Students will understand... <ul style="list-style-type: none"> • Accountants play a role in business and society. • There are certain steps involved in the accounting cycle. • Accounting concepts apply to everyday living and workplace environments. </td> <td style="width: 50%; padding: 5px; vertical-align: top;"> <p style="text-align: center;">ESSENTIAL QUESTIONS</p> Students will keep considering... <ul style="list-style-type: none"> • What is needed to create a foundation of accounting? • What is the necessary vocabulary needed to have a basic understanding of accounting? • What are the steps involved in accounting cycle? • How can you apply accounting concepts in your everyday living? • How do you think that you will be able to apply these concepts in your future workplaces? </td> </tr> </table>	Transfer Goals		Students will be able to independently use their learning to... <ul style="list-style-type: none"> • Identify career opportunities in the accounting profession. • Apply basic accounting skills and competencies to successfully follow accounting laws and regulations in both personal and business situations. 		Meaning		<p style="text-align: center;">ENDURING UNDERSTANDINGS</p> Students will understand... <ul style="list-style-type: none"> • Accountants play a role in business and society. • There are certain steps involved in the accounting cycle. • Accounting concepts apply to everyday living and workplace environments. 	<p style="text-align: center;">ESSENTIAL QUESTIONS</p> Students will keep considering... <ul style="list-style-type: none"> • What is needed to create a foundation of accounting? • What is the necessary vocabulary needed to have a basic understanding of accounting? • What are the steps involved in accounting cycle? • How can you apply accounting concepts in your everyday living? • How do you think that you will be able to apply these concepts in your future workplaces?
Transfer Goals									
Students will be able to independently use their learning to... <ul style="list-style-type: none"> • Identify career opportunities in the accounting profession. • Apply basic accounting skills and competencies to successfully follow accounting laws and regulations in both personal and business situations. 									
Meaning									
<p style="text-align: center;">ENDURING UNDERSTANDINGS</p> Students will understand... <ul style="list-style-type: none"> • Accountants play a role in business and society. • There are certain steps involved in the accounting cycle. • Accounting concepts apply to everyday living and workplace environments. 	<p style="text-align: center;">ESSENTIAL QUESTIONS</p> Students will keep considering... <ul style="list-style-type: none"> • What is needed to create a foundation of accounting? • What is the necessary vocabulary needed to have a basic understanding of accounting? • What are the steps involved in accounting cycle? • How can you apply accounting concepts in your everyday living? • How do you think that you will be able to apply these concepts in your future workplaces? 								

KPBSD Accounting I & II Curriculum – 2017

<p>5. Accounting Process Achievement Standard:</p> <ul style="list-style-type: none"> • Complete the steps in the accounting cycle in order to prepare the financial statements. <p>6. Interpretation and Use of Data Achievement Standard:</p> <ul style="list-style-type: none"> • Use planning and control principles to evaluate the performance of an organization and apply differential analysis and present-value concepts to make decision. <p>7. Compliance Achievement Standard:</p> <ul style="list-style-type: none"> • Develop a working knowledge of individual income tax procedures and requirements to comply with tax laws and regulations. <p>Alaska Standards Alignment: Accounting I Accounting II</p>	Acquisition	
	<p>Students will know...</p> <ul style="list-style-type: none"> • Start-up procedures of a proprietorship and changes that affect accounting equations. • Generally accepted accounting principles (GAAP). • The application of GAPP impacts the recording of financial transactions, and the preparation of financial statements. • The complete steps in the accounting cycle in order to prepare financial statements. • Planning and control principles help evaluate the performance of an organization. • How to apply differential analysis and present-value concepts to make a decision. • Individual income tax procedures and requirements to comply with tax laws and regulations. 	<p>Students will be skilled at...</p> <ul style="list-style-type: none"> • Analyzing transactions into debit and credit parts. • Journalizing transactions. • Posting to the general ledger. • Identifying cash control systems. • Creating a work sheet for a service business. • Creating financial systems for a proprietorship. • Recording, adjusting, and closing entries for a service business and a corporation. • Researching current news items relating to business and the student. • Describing the accounting for a merchandising business organized as a corporation. • Journalizing purchasing and cash payments. • Journalizing sales and cash receipts using special journals. • Posting to general and subsidiary ledgers. • Preparing payroll records, taxes, and reports. • Creating a worksheet for a merchandising business. • Preparing the financial statements for a corporation.
Evidence		
Evaluative Criteria	Assessment Evidence	
Rubrics Certification standards	Online glossary checks, Binders/Notebook checks, Exit Slips, Quizzes/Chapter tests.	
Resources		
National Business Education Standards – www.nbea.org NOCTI – www.nocti.org		