

# Kenai Peninsula Borough School District

## General Fund Revenue

WHERE DOES IT COME FROM?

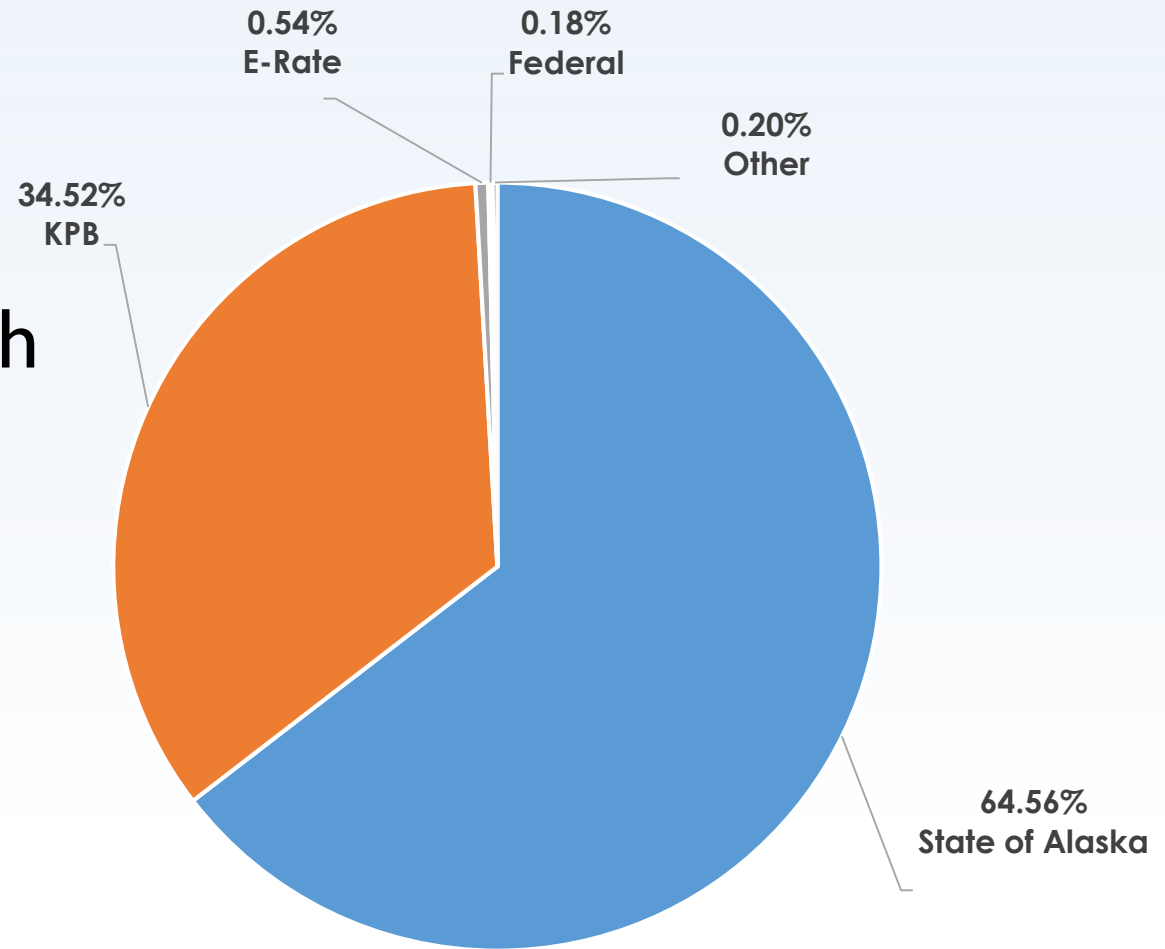
Presented by Elizabeth Hayes,  
Director of Finance





# Sources of Revenue – General Fund

- State of Alaska
- Kenai Peninsula Borough
- E-rate
- Federal – Medicaid
- Other





## State of Alaska

- Foundation formula
- Quality Schools
- On-Behalf

## Kenai Peninsula Borough

- Appropriation
- In-Kind



# State of Alaska

- Foundation Revenue
  - Formula – based on enrollment
- Quality Schools
  - \$16 per student
- On-Behalf
  - Contributions made by the State to the TRS (Teachers Retirement System) and PERS (Public Employees Retirement System) on behalf of the district's employees.





# Kenai Peninsula Borough

- Appropriation of Funds
- In-Kind Services
  - Maintenance
  - Utilities
  - Audit Services
  - Custodial
  - Workers Comp
  - Liability Insurance





# Remaining General Fund Revenue

- E-rate
- Federal – Medicaid Services
- Other – Interest Earned, Rents



## GENERAL FUND

- Operating Expenditures
- Based on student enrollment

## GRANT FUNDS

- Targeted Expenditures
- Supplement not supplant



# Revenue amount determines Expenditures

- If expenditures exceed revenues, the district has no ability to raise funds
- There are only 2 options at that point
  1. Make cuts to Expenditure
  2. Use a portion of available Fund Balance





# Questions?

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# Kenai Peninsula Borough School District

[www.kpbsd.org](http://www.kpbsd.org)



The mission of the Kenai Peninsula Borough School District is to empower all learners to positively shape their futures.