

Kenai Peninsula Borough School District

FY23 JOINT WORK SESSION

February 1, 2022



Preliminary FY23

General Fund Budget – State of Alaska Revenue

| | FY21 Actual | FY22 Original | FY22 Revised | FY23 Preliminary |
|--|-------------------|-------------------|-------------------|------------------|
| State of Alaska Foundation \$5,930 BSA | \$76,021,227 | \$71,118,602 | \$73,755,851 | \$73,591,664 |
| State of Alaska Supplemental | 32,630 | - | - | - |
| State of Alaska Quality Schools | 281,762 | 272,307 | 279,423 | 276,554 |
| State of Alaska TRS/PERS On-Behalf | <u>10,735,075</u> | <u>10,832,981</u> | <u>10,832,981</u> | <u>6,478,022</u> |
| Total | \$87,070,694 | \$82,223,890 | \$84,868,255 | \$80,346,240 |

- State of Alaska – Base Student Allocation at same levels as FY17, FY18, FY19, FY20, FY21, FY22 and FY23 - \$5,930
- Hold Harmless provision. If a school district's AADM decreased by five percent or more from one fiscal year to the next fiscal year, the school district may use the last fiscal year before the decrease as the base year to offset the decrease.
 - FY21 75% of the difference in AADM from base year FY20
 - FY22 50% of the difference in AADM from base year FY20
 - FY23 25% of the difference in AADM from base year FY20

Preliminary FY23 General Fund Budget – KPB Revenue

| | FY21 Actual | FY22 Original | FY22 Revised | FY23 Preliminary |
|-------------------|------------------|---------------|------------------|------------------|
| KPB Appropriation | \$36,526,177 | \$36,637,268 | \$36,537,314 | \$38,537,314 |
| KPB In-Kind | 11,362,732 | 11,362,732 | 11,462,686 | 11,462,686 |
| KPB Grant Funding | <u>2,111,091</u> | = | <u>2,000,000</u> | = |
| Total | \$50,000,000 | \$48,000,000 | \$50,000,000 | \$50,000,000 |

Preliminary FY23 General Fund Budget - Revenue

| | FY21 Actual | FY22 Original | FY22 Revised | FY23 Preliminary |
|-------------------------|----------------|------------------|------------------|---------------------|
| State Of Alaska | \$87,070,694 | \$82,223,890 | \$84,868,255 | \$80,346,240 |
| Kenai Peninsula Borough | 50,000,000 | 48,000,000 | 50,000,000 | 50,000,000 |
| Other Revenue | <u>782,750</u> | <u>1,180,000</u> | <u>1,180,000</u> | <u>1,180,000</u> |
| Total Revenue | \$137,853,444 | \$131,403,890 | \$136,048,255 | \$131,526,240 |

- Other Revenue: E-rate, Interest Earnings and Other Miscellaneous.

Preliminary FY23 General Fund Budget - Expenditures

| | | |
|---|----------------|--------------|
| Salaries – Includes Step Increases | \$64,141,881 | 48.76% |
| Benefits | 40,571,376 | 30.85% |
| Workers Compensation | 1,570,859 | 1.19% |
| Professional and Technical | 1,244,926 | 0.95% |
| Travel | 595,365 | 0.45% |
| Utilities | 6,795,494 | 5.17% |
| Purchased Services (Includes In-Kind Maintenance and Charter school rent and in-kind) | 11,213,088 | 8.53% |
| Supplies | 3,737,210 | 2.84% |
| Other Expenses (Includes in-direct from grants) | 24,406 | 0.02% |
| Equipment | 936,635 | 0.71% |
| Transfers to Other Funds – Student Nutrition & Extra-Curricular Travel | <u>695,000</u> | <u>0.53%</u> |
| Total Expenditures | \$131,526,240 | 100.00% |

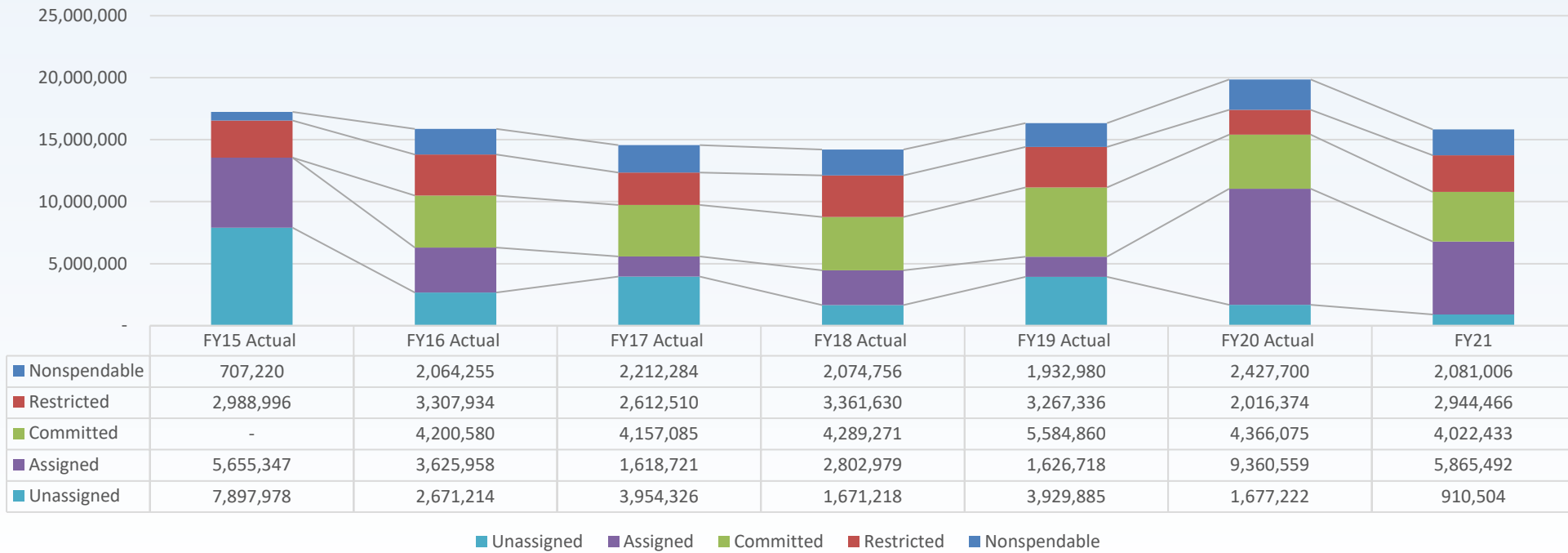
Preliminary FY23 General Fund Budget - Expenditures

- The employee salaries were calculated with a step increases.
- The Healthcare calculation was based on FY22 HDHP rates + 5%. This amount may be updated at a later date if more information is received. The split for health care is 85/15 per the negotiated agreement.
- A lapse calculation of 2% was used for salaries and benefits.
- Utilities based on a 3-year average.
- Instructional/Office supply and copy budgets updated based on projected enrollment.

Preliminary FY23 General Fund Budget Summary

| | |
|---|--------------------|
| Revenue | \$131,526,240 |
| Expenditures | 130,831,240 |
| Transfer to Other Fund – Student Nutrition & Extra-Curricular Travel | <u>695,000</u> |
| Total Expenditures and Transfers | <u>131,526,240</u> |
| Excess (Deficiency) of Revenues over Expenditures | \$0 |

FY15 – FY21 Fund Balance



KPBSD COVID-19 Education Related Grant Funds

1. Coronavirus Aid, Recovery and Economic Security (CARES) act
 - Elementary and Secondary School Emergency Relief (ESSER) fund
 - \$2,295,953
 - Fully Expended in FY21

2. Coronavirus Response and Relief Supplemental Appropriations (CRRSA) act
 - Elementary and Secondary School Emergency Relief (ESSER II) fund
 - \$9,088,405

3. American Rescue Plan (ARP)
 - Elementary and Secondary School Emergency Relief (ESSER III) fund
 - \$20,414,897

Elementary and Secondary Emergency Relief (ESSER II) fund \$9,088,405

Period of Availability 7/1/2021-6/30/2023

- 75.5 Certificated Staff and 14 Non-Certificated Staff.
- Other Staffing - Certificated and Non-Certificated Substitutes and Temporary Help. Nurses additional pay, and Certificated Prep time payments.
 - Salaries and Benefits \$8,459,891
- Other Items:
 - Disposal of PPE supplies
 - Digital learning software
 - PPE supplies
 - Air purifiers
 - Other \$166,912
 - Indirect \$461,602

The ESSER II grant funds will be fully expended in FY22.

Elementary and Secondary Emergency Relief (ESSER III) fund

\$20,414,897

Period of Availability 7/1/2021-6/30/2024

- 20% Percent to be used to address learning loss.
 - \$4,082,979
- FY22 – One-Time payments in the amount of \$1,500.00 per FTE for KPEA and KPESA member, in-lieu of a salary increase
 - \$2,072,731
- FY23 - 78 FTE Certificated and Non-Certificated staff salaries and benefits.
 - Budgeted at \$7,582,968

Kenai Peninsula Borough School District

*The mission of the Kenai Peninsula Borough School District is
to empower all learners to positively shape their futures.*

www.kpbsd.org

