


TA  12/16/2025
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230 LIFE INSURANCE

- A. Life insurance coverage in an amount equal to two times the employee's annual salary rounded to the next highest thousand will be provided by the District at no cost to all eligible employees. An employee may increase coverage to a maximum of double the employee's annual salary by paying the additional premium. In the event of accidental death, the insurance shall pay double the specified amount.
- B. It is the employee's responsibility to sign and return the application card. All employees will complete and have on file in the Accounting Office a listing of beneficiaries.
- C. Ten thousand dollars (\$10,000) of term life insurance shall be provided for the spouse of the employee at no additional cost to the employee. This ten thousand dollar (\$10,000) coverage does not apply when both husband and wife are employees of the School District.
- D. Dependent coverage (optional): Dependent benefits, are as described by the carrier. The cost to the employee shall not exceed the per month premium rate established by carrier and shall cover all listed dependents.
- E. Conversion provisions: Any employee may obtain, within thirty (30) calendar days after termination separation (for any reason), an individual policy without a physical examination, subject to provisions and rates established by the insurance carrier.