

## ARTICLE 28 LIFE INSURANCE

TA *12/16/2025*  
*JG* *12/16/2025*

- A. Life insurance coverage in an amount equal to two (2) times the employee's annual salary rounded to the next highest thousand will be provided by the District at no cost to all eligible employees. An employee may increase coverage to a maximum of double her/his their salary by paying the additional premium. In the event of accidental death, the insurance shall pay double the specified amount.
- B. It is the employee's responsibility to sign and return the application card. All employees will complete and have on file in the accounting office a listing of beneficiaries.
- C. Term life insurance in the amount of ten-thousand-dollars (\$10,000) or the employee's annual salary, whichever is less, shall be provided for the spouse of the employee at no additional cost to the employee. The ten-thousand-dollar (\$10,000) coverage does not apply when both ~~husband and wife~~ spouses are employees of the School District.
- D. Dependent coverage (optional): Dependent benefits shall be two thousand dollars (\$2,000) per dependent. The cost to the employee shall not exceed the per month premium rate established by the carrier and shall cover all listed dependents.
- E. Conversion provisions: Any employee may obtain, within thirty (30) days after termination (for any reason), an individual policy without a physical examination, subject to the provisions and rates established by the insurance carrier.