

RESOLUTION # 14-15-1 TO AMEND
THE KENAI PENINSULA BOROUGH SCHOOL DISTRICT
403(b) RETIREMENT PLAN

WHEREAS, the Kenai Peninsula Borough School District ("District") maintains the Kenai Peninsula Borough School District 403(b) Retirement Plan ("Plan"); and

WHEREAS, the Plan was duly adopted on the 1st day of January, 2009 by the District's Board of Education ("Board"); and

WHEREAS, the Board desires to amend the Plan as regards section 2.1 Eligibility;

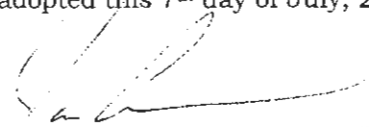
NOW, THEREFORE, BE IT RESOLVED that section 2.1 of the Plan is hereby amended to read as follows:

2.1 Eligibility


Each Employee shall be eligible to participate in the Plan and elect to have Elective Deferrals made on his or her behalf hereunder immediately upon becoming employed by the Employer.

BE IT FURTHER RESOLVED that the Plan, as amended is hereby approved and adopted.

IN WITNESS WHEREOF, the District has caused this Resolution and Amendment to be adopted this 7th day of July, 2014.



Joe Arness, President
Board of Education
Kenai Peninsula Borough School District

ATTEST: 

Debbie Tressler
Notary Public, State of Alaska
My Commission Expires 07/16/2016

