

# **Board-Assembly Joint Worksession-KPBSD's FY15 Budget**

Dr. Steve Atwater, Superintendent

December 3, 2013

# KPBSD's FY15 Budget

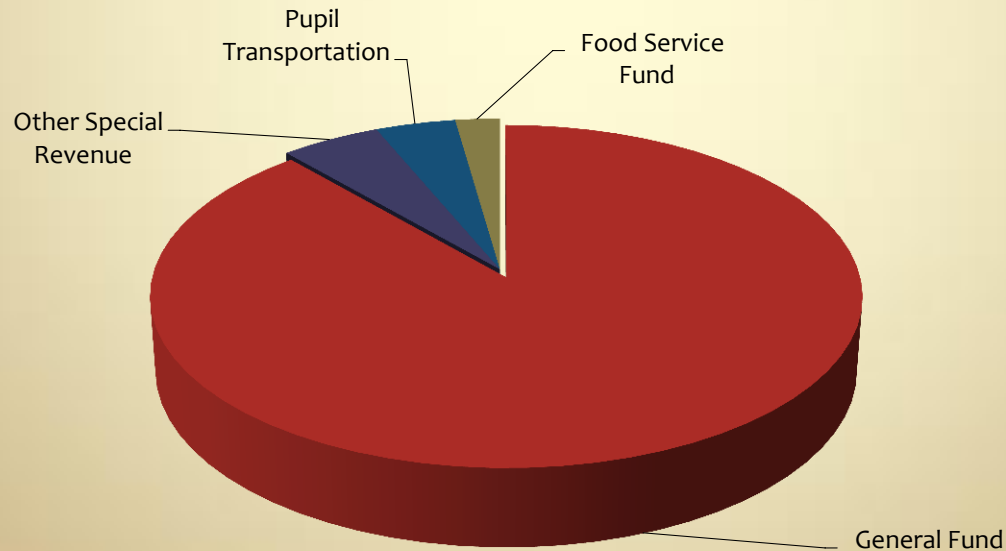
Purpose of today's worksession is to provide the Assembly with an overview of the District's finances

Provide opportunity for Board and Assembly to discuss FY15 budget considerations

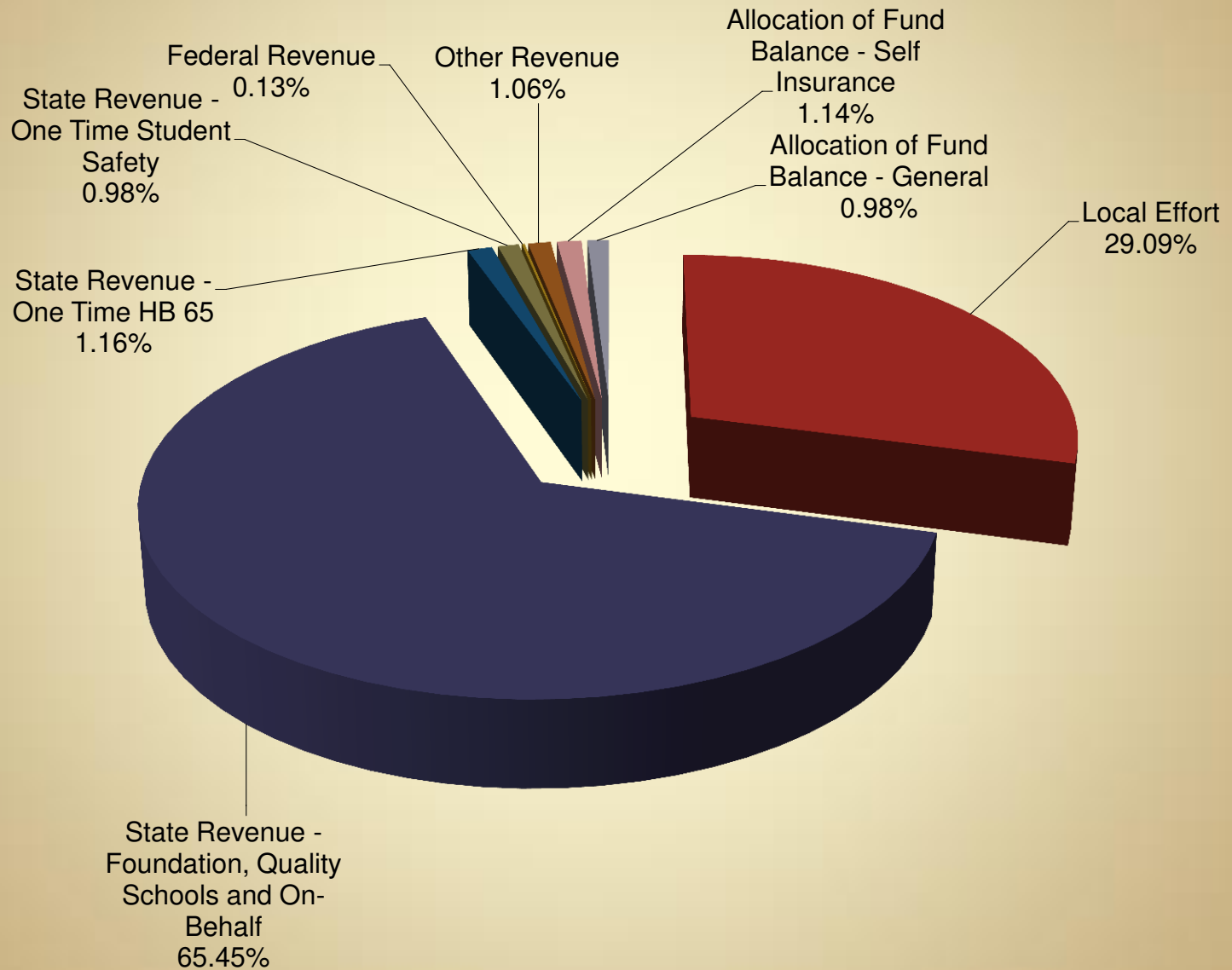
# All Governmental Revenues and Expenditures

## FY14 Preliminary Budget

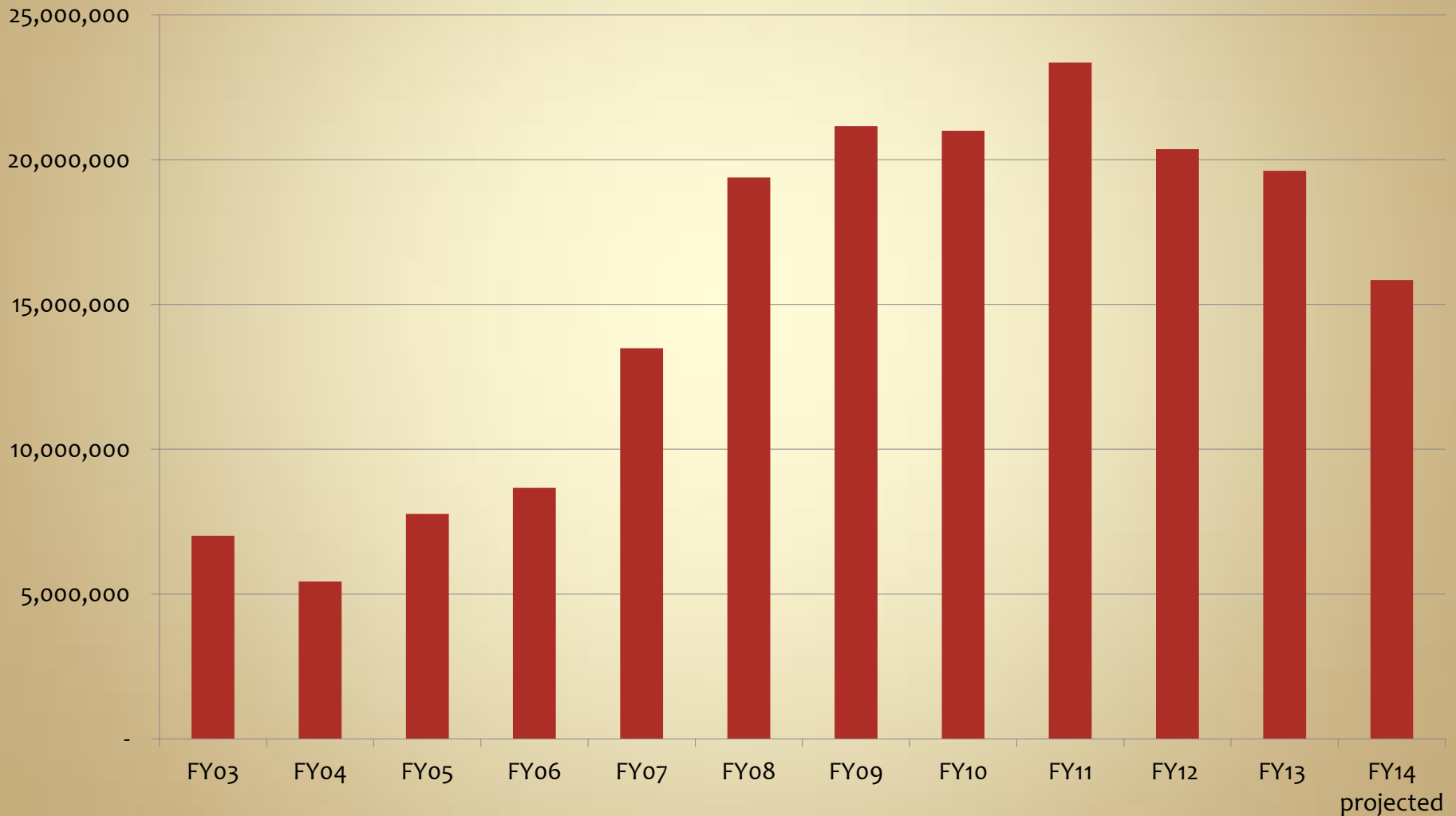
Revenue:			
General Fund		\$ 146,825,204	Includes Gov's increase
Other Special Revenue		8,455,000	
Pupil Transportation		6,750,000	
Food Service Fund		<u>3,750,000</u>	
Total Governmental Funds Revenue:		<u>\$ 165,780,204</u>	



# FY14 Budgeted General Fund Revenue

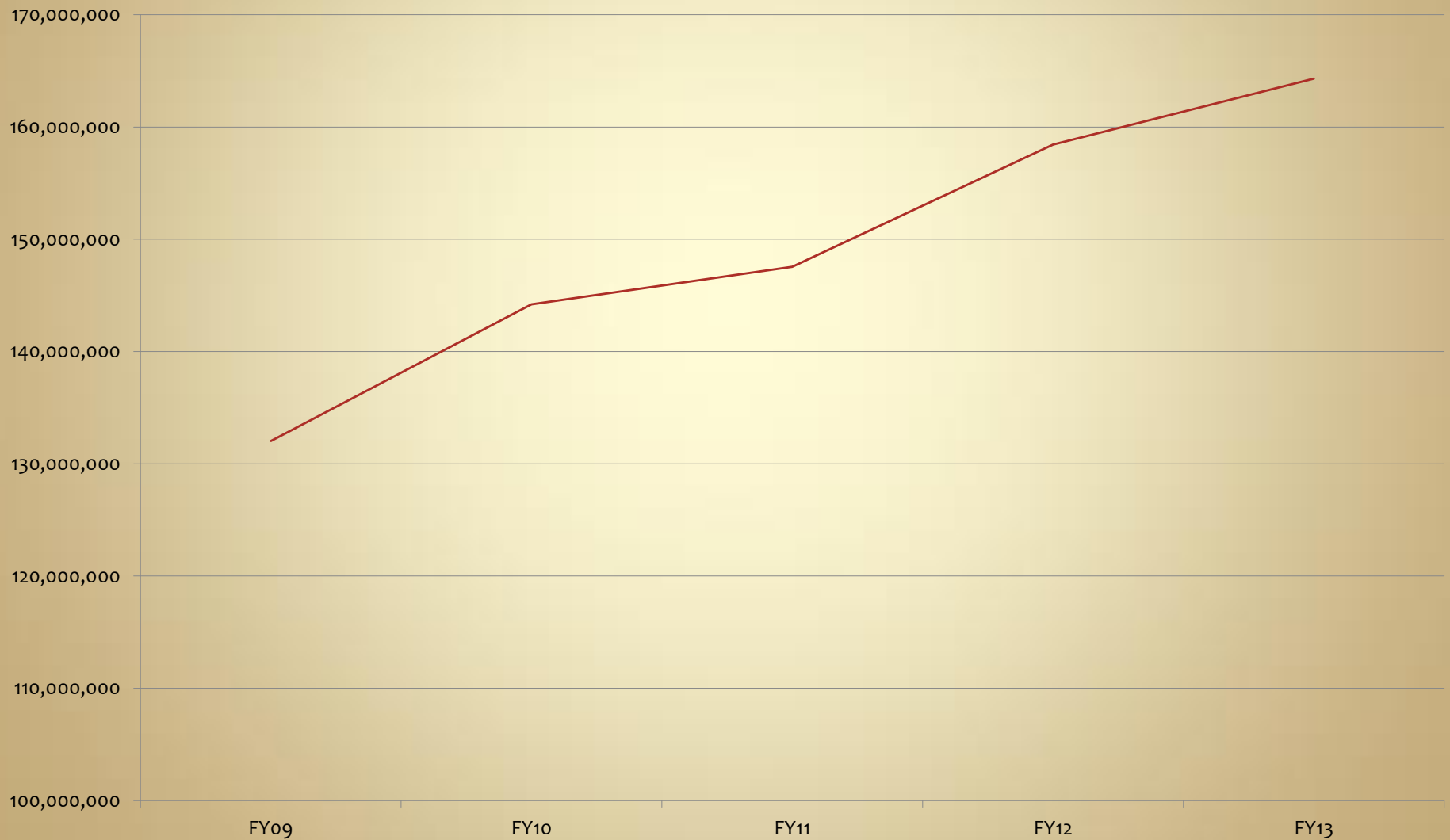


# Using fund balance to maintain our level of service



- Fund balance detail

# Total General Fund Expenditures FY09-FY13



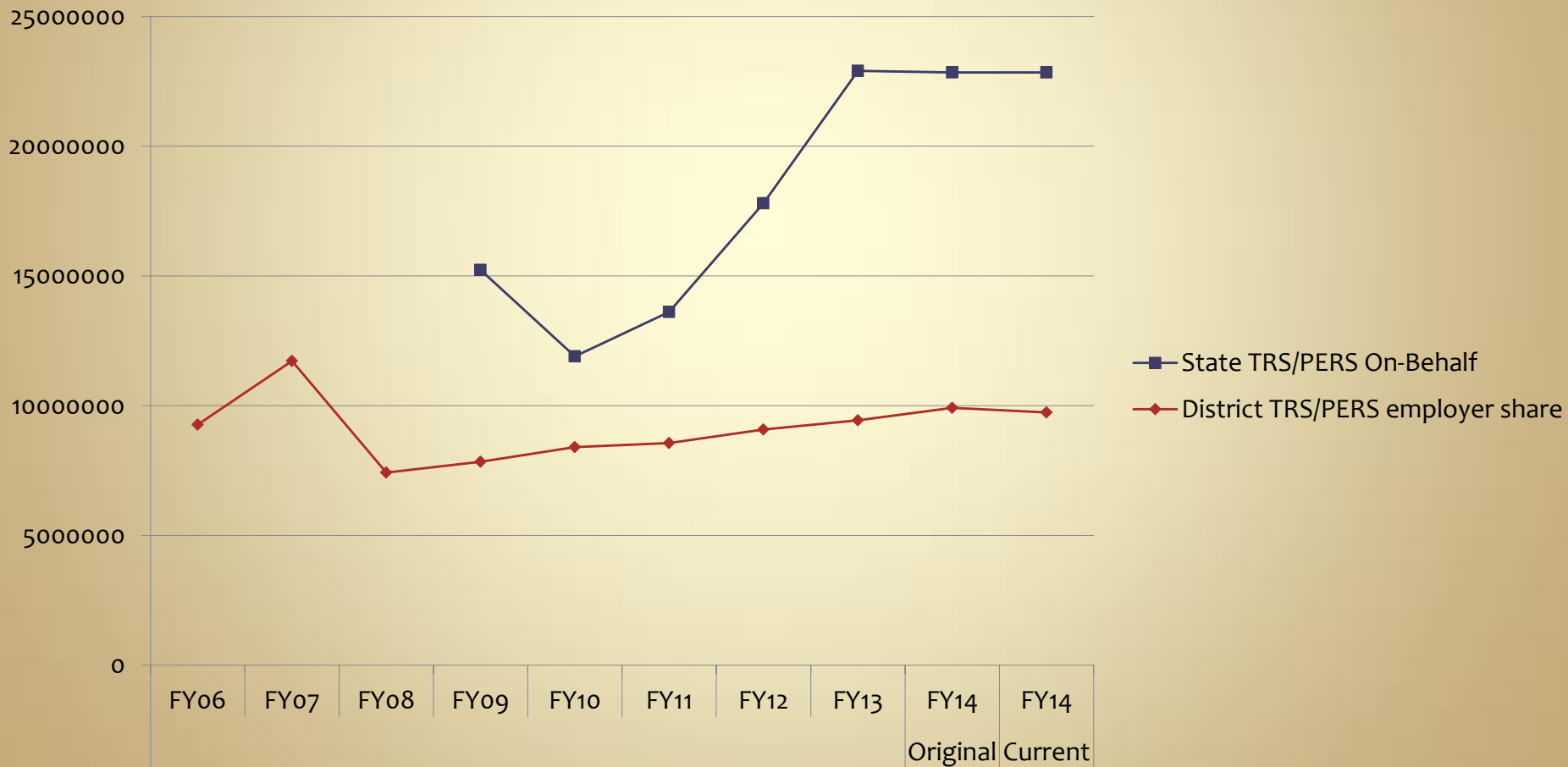
- Slide to explain reasons for slope of previous graph



# The FY14 Preliminary General Fund Budget reflects:

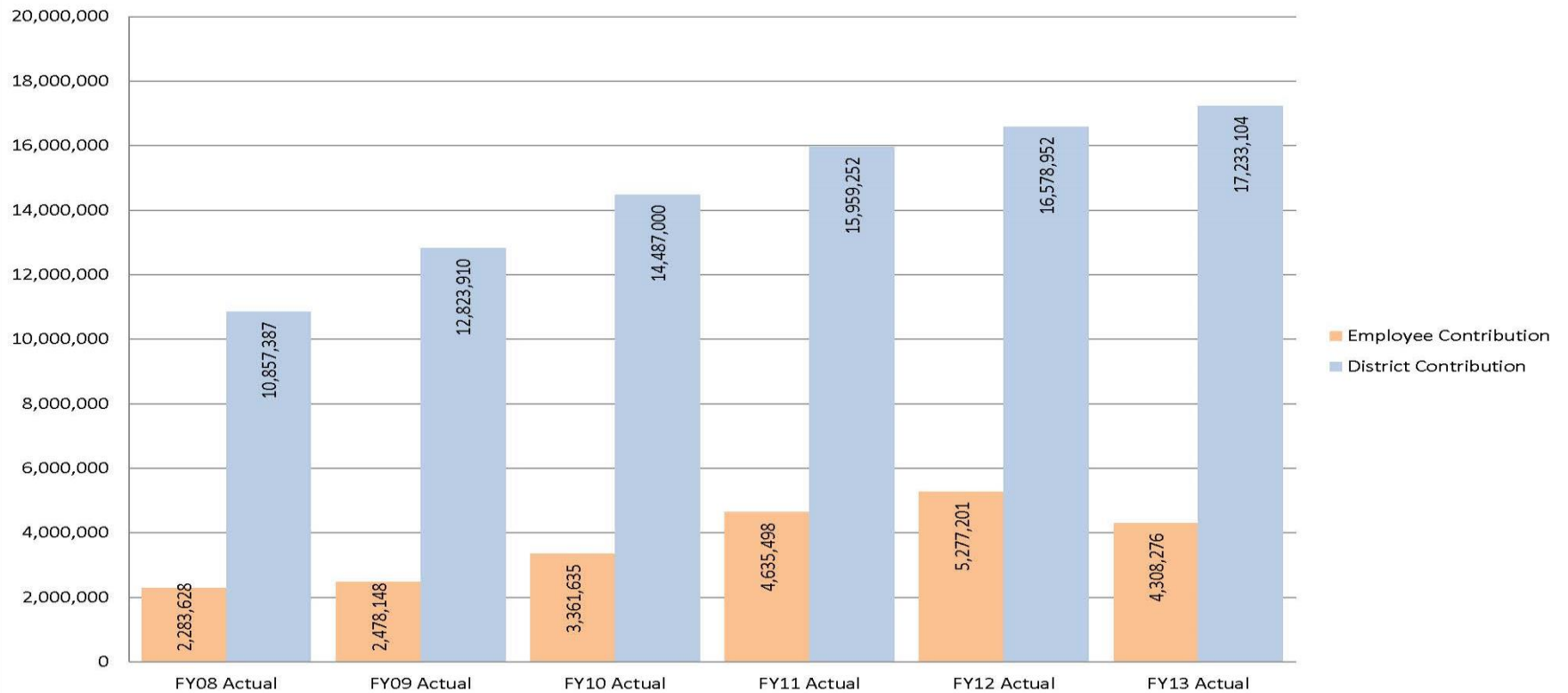
Revenue			\$145,115,204	(includes proposed \$1,741,904 one-time funds)					
Expenditures			149,391,564	(includes additional \$541,489 in salaries/benefits)					
Difference			(4,276,360)						
Use of Fund Balance - Self Insurance			1,710,000						
<b>Remaining Deficit</b>			<b>(\$2,566,360)</b>						
Expenditure Category			FY14 Budget	% Of Total	FY13 Budget	% Of Total	FY12 Actual	% Of Total	
Salaries and Benefits			\$ 122,165,636	81.78%	\$ 119,051,676	80.27%	\$ 107,868,572	77.61%	
Utilities			6,667,160	4.46%	5,976,385	4.03%	6,207,041	4.47%	
In-Kind Services			9,193,414	6.15%	9,193,414	6.20%	9,492,737	6.83%	
Discretionary Accounts			11,365,354	7.61%	14,099,193	9.51%	15,427,640	11.10%	
			\$ 149,391,564	100.00%	\$ 148,320,668	100.00%	\$ 138,995,990	100.00%	

# On-Behalf and Employer Share PERS/TRS Retirement Costs

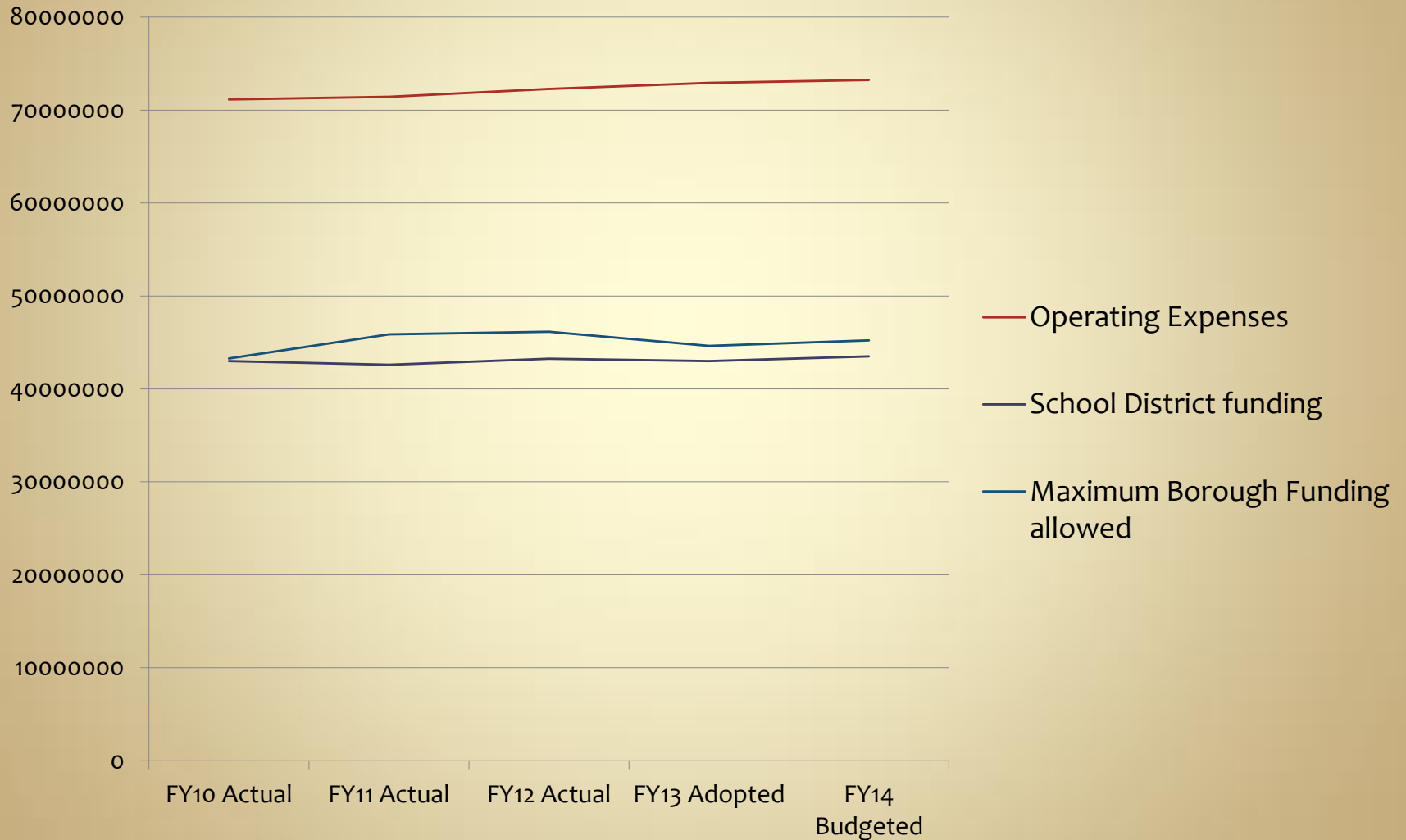


# Rising Cost of Health Care

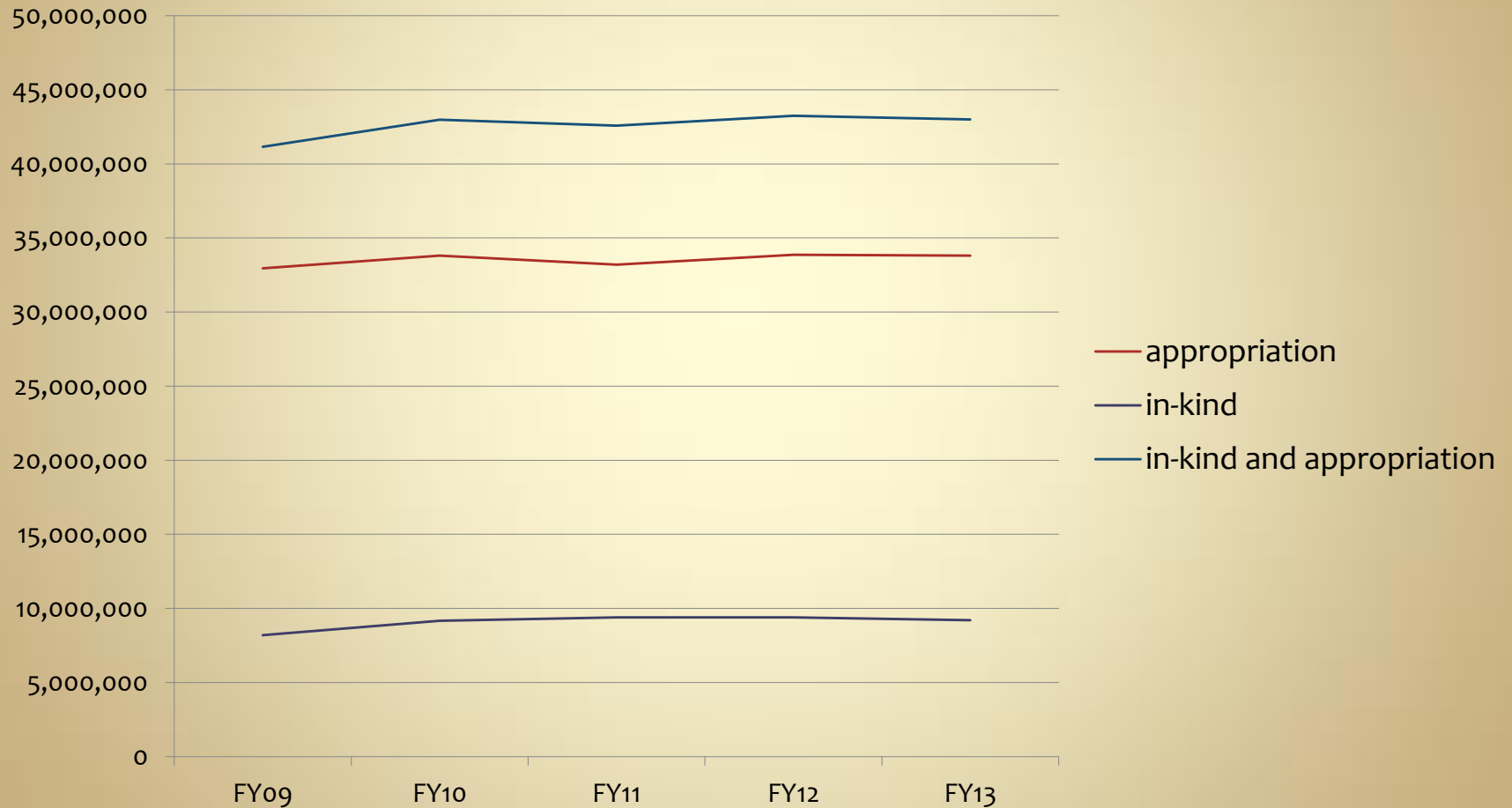
**Employee and Employer Contributions FY08 through FY13**



# KPB Total Budget and School District Support

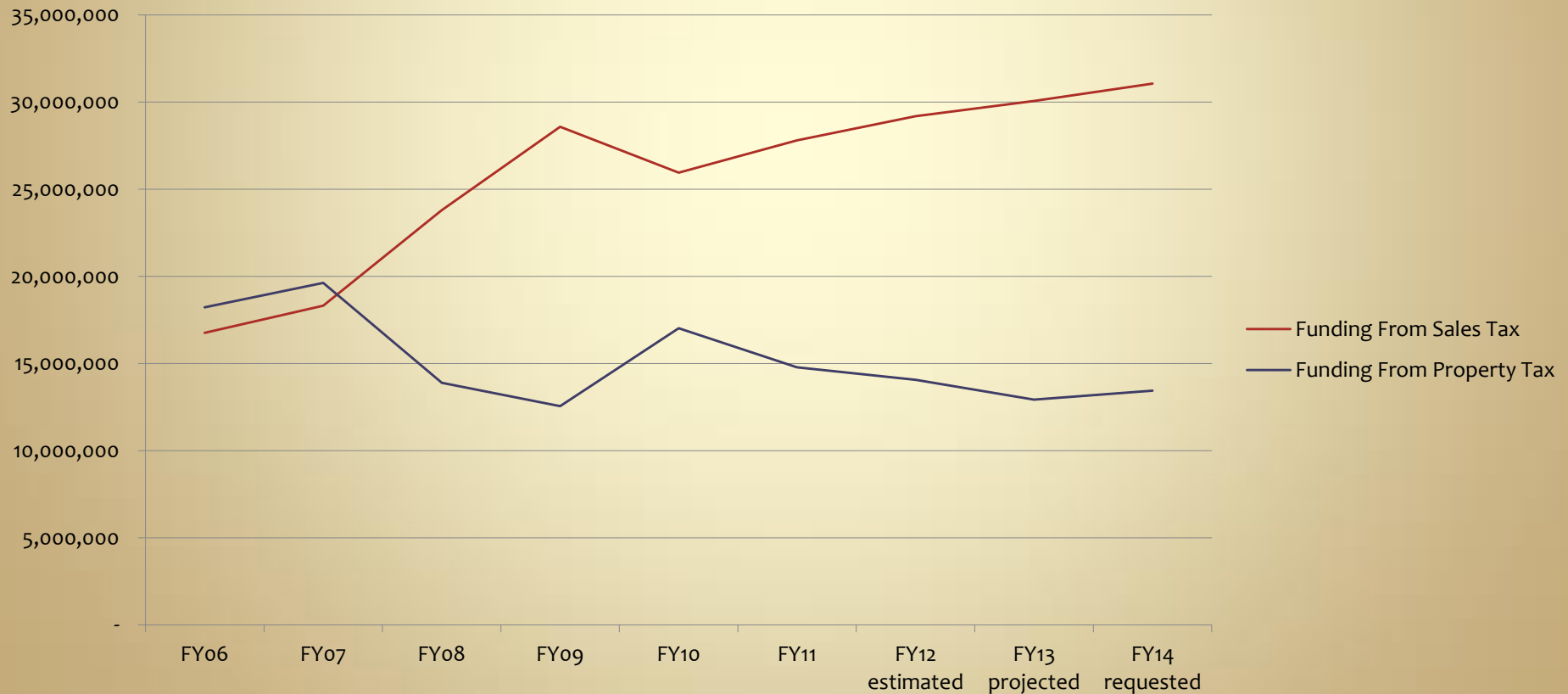


# Four year history of Borough's appropriation and in-kind totals



# KPB's Local Contribution to Schools, Where Does It Come From?

	FY06	FY07	FY08	FY09	FY10	FY11	FY12 estimated	FY13 projected	FY14 requested
Funding From Sales Tax	16,755,426	18,321,611	23,801,181	28,585,036	25,950,998	27,798,976	29,188,925	30,064,593	31,064,593
Funding From Property Tax	18,218,256	19,620,065	13,899,936	12,561,909	17,032,378	14,789,159	14,062,210	12,935,407	13,435,407



# FY15 General Fund Budget Assumptions

- Expenditures

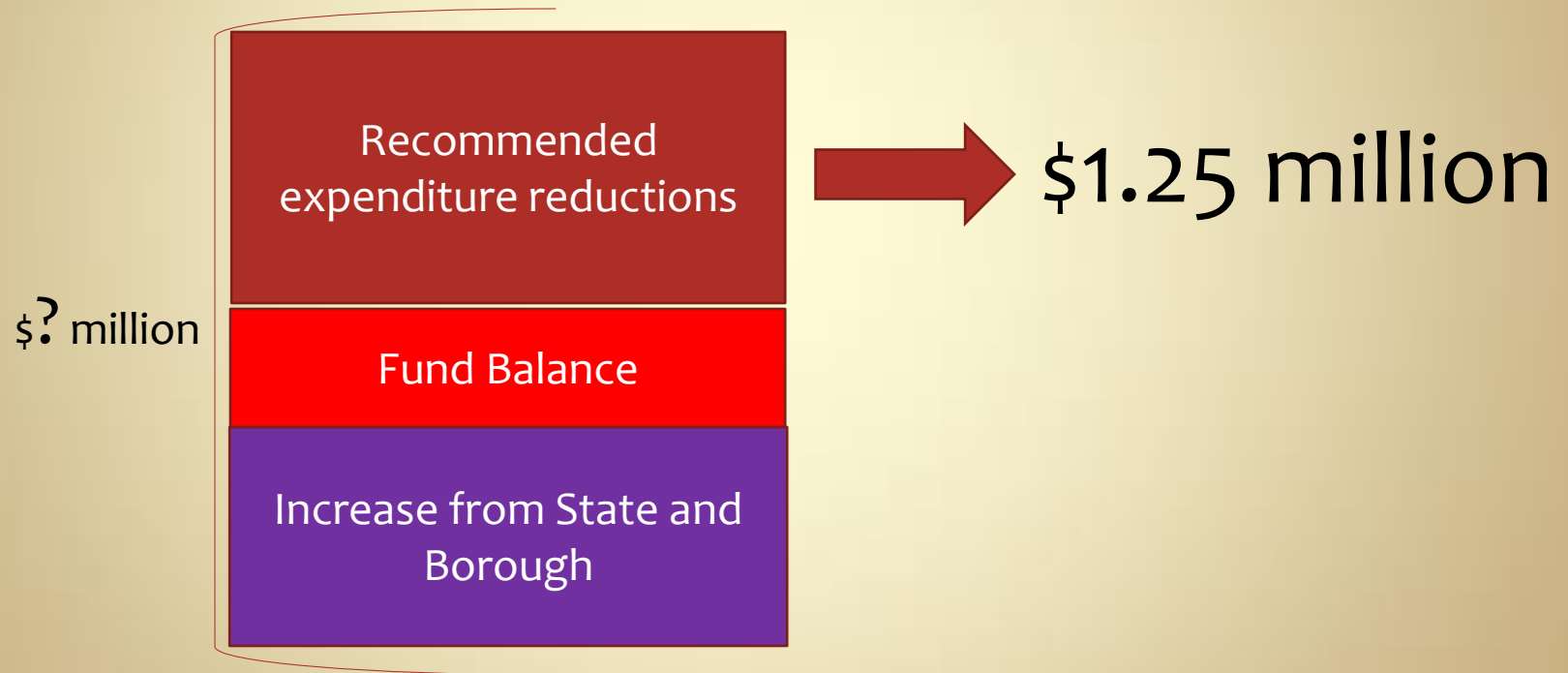
- Increasing Pupil Teacher Ratio (PTR) for staffing formulas by 0.5
- Programmatic Staffing maintained
- Increase to employer share of health care TBD
- Retention of existing programs

- Revenues

- Enrollment projected conservatively
- No increase to Base Student Allocation
- Including Governor's one-time funding
- Anticipate request for modest increase in revenue from Borough

# Closing the FY15 Fiscal Gap

Estimated FY15 Expenditures



Estimated FY15 Revenue



# Superintendent Recommendation for Expenditure Reductions for FY15

ITEM	Amount Reduced
Increase PTR by .5	\$650,000
Decrease District Office Staffing	\$150,000
Technology Equipment	\$50,000
Supplies	\$50,000
Software	\$100,000
Utilities	\$250,000
School Board Travel	\$4,000
Total	\$1,254,000

# Information on FY15 Budget Provided

- FY15 Summary Info - KPBSD Board 1/13/14
- FY15 Detailed Info - KPBSD Board 2/3/14
- Public Budget Meetings in February
- KPB Assembly & KPBSD Board 3/18/14 (if requested)
- Board Approves Balanced Budget 4/14/14

# Questions?